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Pressure on NUM to end strike

RECORD RETURN TO WORK

49 pc of total now back

By MAURICE WEAVER Industrial Staff

LEADERS of the N U M were under growing pressure last night to call off the pit dispute after the record return to work of 3,807 strikers.

The number back to work is now 49 per cent. of the union's 186,000 membership and has almost reached the point which the Coal Board chairman, Mr Ian MacGregor has said would signify the virtual end of the strike.

In further blows to N U M's leaders, the Nottinghamshire area of the union scrapped the national 16-month ban on overtime: a real crack appeared in the strike's most solid area; South Wales, where 552 crossed picket lines: and union leaders in South Wales, Durham and Northumberland decided that today they will discuss calls for a general move back.

Last night Mr Arthur Scargill, N U M president, and his strike leadership met the T U C's "inner cabinet," its Finance and General Purposes Committee, for the first time since the collapse of last week's peace initiative.

The talks, predictably peppery after the acrimonious break-up of their previous talks, constituted both an inquest into what went wrong and a fresh attempt to reconstruct new proposals from the debris.

The talks were still going on after 4½ hours, during which time the N U M team left the conference chamber at Congress House while the 18-man committee of union leaders went into private session.

Indications were, however, that the N U M and T U C officials had managed to bury the hatchet and were making some progress towards agreeing how the 11-month-old strike should now be handled.

Significance not lost on union

Although the return to work is close to the Coal Board's stated threshold, the board seemed yesterday to be soft-pedalling on that point and to be rather less convinced as the 50 per cent figure approaches that the strike will indeed be as good as over at that point.

Its chief spokesman, Mr Michael Eaton, emphasised that it was not looking for victory in a combative sense and crossing the half-way barrier will not be a time for crowing.

But the significance will not be lost on the union's members themselves or on its beleaguered leadership.

Other pit news, and cartoon—P2

For Mr Scargill, attempting to play down yesterday's return, but at the same time desperate to stem the tide, the T U C talks represented an important opportunity to break the dangerous hiatus in which the strikers have no peace signals on which to pin their hopes.

The numbers of strikers who threw in the towel yesterday—and the Coal Board's open optimism that the drift back will continue on a substantial scale, albeit at a reduced daily rate—was a warning which the union leaders know they cannot afford to ignore.

Most serious of all were the figures from the so-called hard-core strike areas.

In the north-east, where 1,282 men went back yestrday making it the biggest return of any single day so far, and in the brittle South Wales coalfield, where 552 returned, there were fears that major cracks are now developing in the men's resolve. The South Wales figure doubled the number back at work.

Mr Bill Stobbs, chairman of the union's Easington branch in Co. Durham and a member of the N U M's national executive committee, expressed the demoralised mood when he said yesterday: "How long can you expect members to remain loyal?"

He continued: "We have people with no furniture in the house. We have people who are starving. We have people with no money coming in. They have debts piling up. The electricity bills are due."

The blame, he suggested, lay with those leaders of the T U C who had not given the miners

Continued on Back P, Col 3

Overtime again in Notts

By JAMES O'BRIEN

LEADERS of the Nottinghamshire miners voted 20-11 yesterday to lift the union's national overtime ban which began 16 months ago.

The decision will add a further 100,000 tonnes a week to output, and miners who have been losing around £50 a week because of the ban will see their pay packets boosted to about £180.

Yesterday's vote by delegates representing 31 pits and workshops had been expected after the earlier 20-11 vote by pit branches to scrap the ban.

Although the bulk of the county's 29,000 miners have worked throughout the dispute, they have reluctantly observed the overtime ban, which they originally approved only by a 16-15 vote.

The ban was lifted with the backing of Mr Roy Lynk, acting area general secretary, but against the advice of Mr Ray Chadburn, area president, and Mr Henry Richardson, full-time agent and suspended general secretary.

Mr Chadburn and Mr Richardson are advocates of the national union's present position in the dispute.

'Sad day'

Mr Richardson said the decision to lift the overtime ban was "a break away from the national union."

It was "a sad day and a disaster."

Mr Lynk said: "We have kept the overtime ban going for 16 months and that in itself is a remarkable achievement because the Notts miners have not had a pay rise for two years."

With the end of the ban, the Coal Board will be able to reschedule maintenance and safety work in the area's 25 collieries, so ending incursions into production time.

But it will take between two and three months to get production back to the pre-strike level of 440,000 tonnes a week. At present production is 340,000 tonnes a week.

22 KILLED IN FRENCH BLAST

By Our Staff Correspondent in Paris

Twenty-two French miners were killed yesterday in a fire-damp explosion 3,000 ft underground at the Simon pit at Forbach, in the Lorraine basin, close to the West German border.

More than 100 others are in hospital suffering from bruises and the effects of poisonous fumes. Collapsed passages hampered rescue efforts.

£1·5m DRUG HAUL IN AMBUSH

By Our Crime Staff

Police disguised as road sweepers ambushed a group of men in a central London street last night, and seized more than 13lb of cocaine valued at £1,500,000—one of the largest hauls ever by Scotland ard's Drugs Squad.

Six men were helping police with inquiries last night. The surveillance operation started six months ago, and inquiries are continuing in London and the Home Counties.

SOLDIER KILLED

A 27-year-old British soldier taking part in Nato winter exercises in Norway was shot dead yesterday in a private house near Trondheim. A Norwegian civilian was charged with the murder of the soldier, a lance bombardier in the Royal Artillery.—Reuter.

£132,000 GEMS GRAB

Two armed raiders snatched two diamond rings, valued at £132,000 from the fingers of Mrs Karen Young, 36, at her estate agency in Penn Road, Beaconsfield, on Sunday. They also stole £600 from her handbag and knocked down a male office worker.

CAR DEFICIT DOWN

By Our Business Correspondent

The motor industry's foreign trade deficit last year fell by £84 million to £2·31 billion. Exports rose by 10 per cent. to £4·45 billion while imports grew by 5 per cent. to £6·7 billion.

City Comment—P17

Ministers resist the temptation to crow

By NICHOLAS COMFORT Political Staff

MINISTERS were displaying quiet satisfaction last night that their forecasts of a heavy return to work in the coalfields had been borne out.

And there were unspoken hopes that by the time the Prime Minister chairs a meeting of Cabinet colleagues on the strike situation today, half the miners will be back at work.

While the Government sees this milestone as imminent, Ministers are resisting the temptation to "crow" about it in advance.

This is partly because they are anxious not to breed resentment among miners who might be tempted to return, and partly because they do not want to give the impression that 50 per cent. at work means the end of the strike.

The expectation in Whitehall is that the strike will continue for some time yet, despite a steady drift back to work having an increasing effect on areas which have thus far held firm.

Ministers reckon that Mr Scargill and his supporters will continue to hold out and talk of "victory," disputing the Coal Board's manpower figures and claiming still to exercise a stranglehold on production.

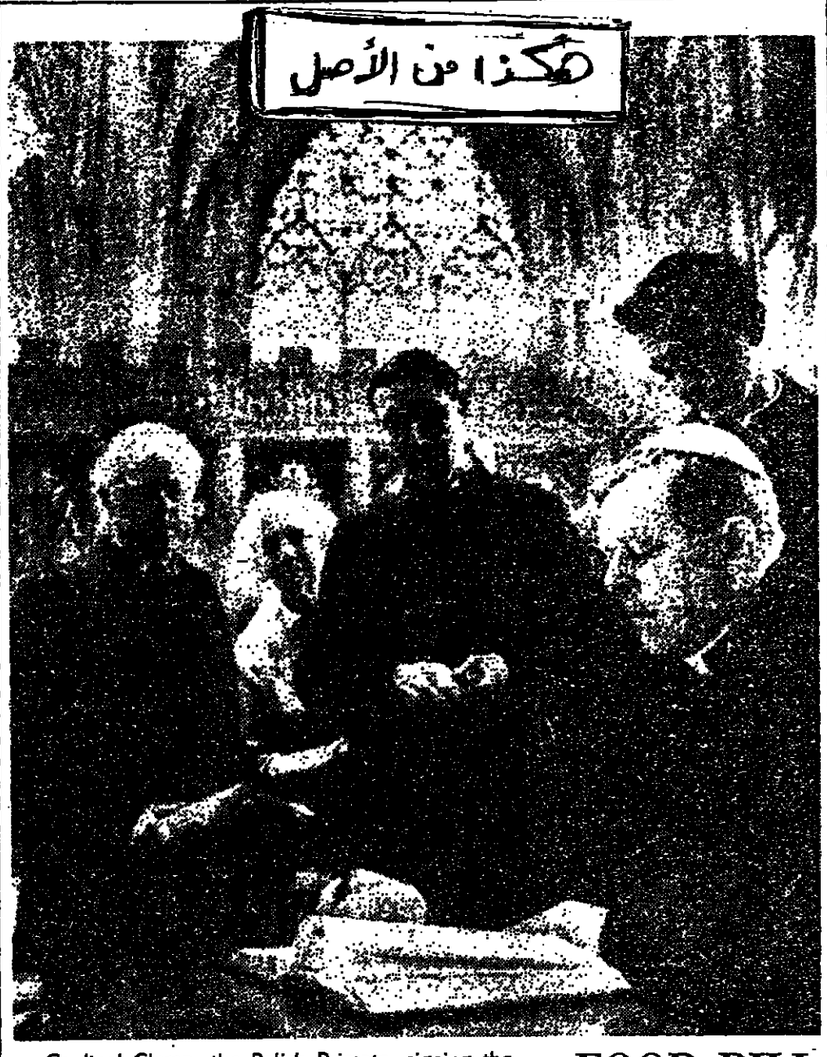
Absence of key workers, and the refusal of pit deputies to cross picket lines, has meant that the number of collieries where coal is actually being mined has stuck at the 80 mark despite the return to work.

While overall production is creeping up, Ministers accept that the ability of Mr Scargill to point to 76 pits where no coal is being brough up although men are at work, and 18 more completely strikebound, will keep his supporters in some heart.

Against this background the Labour leadership is gloomier than at any time since the strike began about the prospects for a negotiated settlement.

While Mr Stanley Orme, Shadow Energy Secretary, committed himself yesterday to make fresh contacts with all parties o test the ground, colleagues said he was doing no more than going through the motions.

Mr Kinnock accused the Government of being "foolish and divisive" in seeking to achieve coalfield return "by attrition."



Cardinal Glemp, the Polish Primate, signing the visitors' book at York Minster where he inspected the fire-damaged south transept yesterday. Later he visited the grave of Gen. Sikorski, the Polish wartime leader, at Newark, Notts.

Open heart surgery halted at Guy's

By DAVID FLETCHER Health Services Correspondent

OPEN heart surgery at Guy's Hospital, London, is to be halted for up to four months because of the need to save money, Lewisham and North Southwark Health Authority decided last night.

The decision was taken despite the fact that the heart unit has a long waiting list of patients needing surgery, including life-saving coronary by-pass operations.

The closure will cause up to 180 heart operations to be postponed and doctors have given a warning that it could cause some patients to die before they are treated.

Recovery costs

The closure is designed to cut costs because the unit has overspent its budget by £272,000 as a result of doing "too many" operations.

Although the surgeons are able to carry the extra workload the cost of looking after higher numbers of patients while they recover in hospital has led to the overspending.

Surgeons said last week that five patients died last year because of long waiting lists. They fear more patients will be at risk if they are forced to suspend operations temporarily.

The only hope of avoiding shutdown is for the DHSS to make extra money available, but there are no indications that the Department is planning to step in.

EVACUATION OF NIGERIAN 'SLAVES' BEGINS

Nigerian warships and planes yesterday began evacuating 500 Nigerian "slave" workers from the Equitorial Guinean capital of Malabo on the island of Bioko. The 500, who worked

on a cocoa plantation, fled to the Nigerian diplomatic mission after a security guard shot one of them.

The News Agency of Nigeria said that the Equatorial Guinean leader Col Teodore Obiang Nguema had apologised to the Nigerian military Government and promised to put the security man on trial.

FOOD BILL RETREAT BY POLAND

THE Polish Government yesterday scrapped plans for widespread food price rises from next month. It said they would be replaced by gradual increases, with cash compensation for the low-paid.

The authorities backed down after the increases were rejected as inflationary at the weekend by the officially-recognised trade unions, representing five million workers.

The Solidarity leader, Mr Lech Walesa, said his banned free trade union would announce today whether it intended to continue with plans for a 15-minute general strike on Thursday in protest at the increases.

The rises would have put up the cost of living by between 3·1 and 4·2 per cent. The decision to opt for phased increases is expected to be the first step towards a permanent break with the practice of imposing large across-the-board rises which have been politically explosive in the past.

Mr Walesa issued a detailed criticism of the price rise proposals and the Government's economic strategy when he said "mark yet another attempt to shift the burden of the government's economic incompetence on to the shoulders of society."—Reuter.

STRIKES TO HIT SCHOOLS TODAY

By Our Education Staff

THOUSANDS of children will be affected by pay strikes by teachers today.

The National Union of Teachers has called out 4,000 members, including Mrs Gladys Kinnock, wife of the Leader of the Opposition, for a three-day strike. The strike by less than two per cent. of the membership will affect 216 schools in 26 areas.

The National Association of Schoolmasters/Union of Women Teachers has called out nearly all 126,000 of its members in England, Wales and Northern Ireland for a half-a-day.

The N A S/U W T will not, however, be striking in Solihull. Its members there are being balloted following a High Court ruling on Friday.

In Scotland 22,000 children will miss lessons as selective strikes by members of the Educational Institute of Scotland continue.

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PIT TALKS END

(See This Page)

Talks between T U C inner cabinet and Miners' Union ended after seven hours. No new initiatives.

POLES EXPEL U.S. ATTACHE

By Our Staff Correspondent in Washington

The Polish Government yesterday ordered the expulsion of an American military attaché, Col Frederick Myer, charging that police had found him taking photographs in a restricted area.

The Polish Government spokesman, Mr Jerzy Urban, said that Col Myer had destroyed six rolls of film after being stopped, and had been given 48 hours to leave the country. The State Department in Washington said the detention of Col Myer and his wife for several hours was outrageous and would affect relations with Poland.

Meeting with Glemp

Cardinal Glemp, the Polish Primate, will have a private meeting, probably on Monday, with Sir Geoffrey Howe, Foreign Secretary, before he ends his visit to Britain.

Today's Weather

GENERAL SITUATION: Weak frontal troughs will affect N. and W.

LONDON, MIDLANDS, S.E., E., CEN. S., N. E ENGLAND, E ANGLIA, CHANNEL IS, S.E. SCOTLAND: Dry, sunny intervals, patchy mist at first Wind variable or S.E., light. Max. 54F (12C). Cooler on coasts.

S.W., N.W. ENGLAND, WALES, S.W. SCOTLAND: Patchy fog at first, sunny spells, isolated showers Wind S. backing S.E., light or moderate. 54F (12C).

N. IRELAND: Showers, sunny intervals. Wind S., moderate to fresh. 52F (11C).

S. NORTH SEA, STRAIT OF DOVER: Wind S. or S.W., force 1-3 or 4. Sea slight.

ENG. CH. (E.), ST GEORGE'S CH., IRISH SEA: S. backing S.E., 1-3 or 4, becoming 5. Slight locally moderate later.

OUTLOOK: Mild, dry in S. and E., rain in N.W.

Weather Maps—P26

Rush for dollars sends sterling to new low

By CLIFFORD GERMAN Financial Correspondent

STERLING again caught the full force of a world-wide surge in demand for dollars yesterday. By the close of business in London the pound had fallen more than two cents to another all-time low of $1·0560.

Sterling's average value compared with a basket of currencies had also fallen 0·6 to 70·9 per cent. of the 1975 figure—a level seen only once before.

The pound's continuing weakness sent interest rates in the London money market up again, with the important three-month rate in the inter-bank market ending the day either side of 14¼ per cent., up ·⅛ per cent. on the day.

Although there is no immediate upward pressure on banks' base lending rates, the prospects of an early fall in interest rates continued to fade, and Government fixed - interest stocks fell a further 50p.

Share prices also reacted, as hopes of tax cuts in the Budget again receded. The FINANCIAL TIMES 30-share index ended the day 7·2 lower at 968·0.

Call for controls

The continuing strength of the dollar completely overshadowed further evidence that the miners' strike is crumbling, and persuaded one Conservative backbencher, Mr Michael McNair-Wilson M P for Newbury, to ask the Prime Minister to bring back exchange controls and raise interest rates again to save the pound from falling below $1 in value.

The only currency to resist the rise in the dollar yesterday was the Japanese yen. Dealers said the Bank of Japan appeared to be selling dollars to support the yen in Tokyo and it remained relatively strong in European markets.

At the close of business in London the dollar had actually fallen 0·65 yen to 262·40 yen.

Steady falls

There was no sign of intervention by any other central banks, however, and other currencies fell steadily against the dollar in active trading. The dollar reached 3·4570 marks at its best and closed at 3·4480 marks, up 5·55 pfennigs on the day.

The dollar also rose almost 6 rappen to 2·9155 Swiss francs and 20·25 centimes to a new all-time high of 10·56½ French francs.

The pound held up well until mid-afternoon and edged above 3·66 marks but as it eased back again some heavy selling at 3·65 marks sent stirling down to close ¾ pfennig down on the day at 3·6408 marks.

City report—P17

POLICE CARRY ON CLAMPING

Daily Telegraph Reporter

THE experimental use of wheel-clamps on illegally-parked cars in Central London, is to be extended for another two years, it was announced yesterday by Mr Ridley, Transport Secretary, in a Commons written reply.

Scotland Yard say the scheme, introduced in May, 1983, has been a success and would like it to be extended to other areas of London.

The present scheme covers 12 square miles including Mayfair, Soho, Knightsbridge, Brompton Road, South Kensington and parts of Marylebone.

80,000 caught

More than 80,000 vehicles have been clamped so far at a cost to the driver of £19·50 a time and a total of £840,000 in fixed penalty fines.

Diplomats, although not immune from clamping, are able to escape the unclamping fee and fixed penalty fine.

But Mr John Wheeler, Tory M P for Westminster North, said last night he remained unhappy that so many diplomats were still parking illegally "and getting away with it."

PLAGUE OF CATS ON ASCENSION

By Our Political Staff

The R A F on Ascension Island, the mid-Atlantic staging post during the Falklands campaign, is to tackle a plague of cats, which have run wild and multiplied from pets brought in by residents and Service personnel.

The American base there has already banned cats and the British Government has appointed a pest control officer, Mr Timothy Renton, parliamentary under-secretary at the Foreign Office, said in a Commons answer yesterday.

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MINERS BACK AT WORK IN WALES DOUBLED

By COLIN RANDALL

THE return of 563 men to pits in South Wales, more than doubling the number of working miners to 1,065 in the most militant coalfield, confronted area union leaders yesterday with the first real threat to their authority.

Until yesterday, the National Union of Mineworkers' leadership had been able to look with satisfaction to the steadfast loyalty of the 19,600-strong South Wales work-force, where the strike remained solid despite widespread dissent in its early stages.

But even though the day ended with nearly 95 per cent. of the men still on strike, on the Board's figures, area union official admitted they were disappointed.

Further increases in the number of working miners can be expected between now and the end of the week, especially in view of the Coal Board's announcement yesterday that those returning this week — and not only those already back at work — would qualify for tax-free holiday pay of up to £325.

Recall conference

The union's area executive meets at Pontypridd today to discuss its next moves against the background of a call from the N U M lodge at Cynheidre, scene of the biggest drift-back to work in South Wales, for an organised return without a settlement.

The Cynheidre lodge, nearly a quarter of whose 1,200 membership went to work yesterday, is seeking a recalled area conference to discuss going back to work to fight closures on a pit-by-pit basis.

Mr Tony Ciano, lodge chairman, said: "We want the leadership to take the men back to work together for the sake of unity."

The anti-strike rebellion at Cynheidre has been led by Mr Ciano's predecessor as lodge chairman, Mr Tony Holiman, and 296 men went to work yesterday, 141 up on Friday's figure.

Other significant increases reported yesterday, with Fridays number in parenthesis, were: 118 at Marine (45), 151 at Abertillery (75), 111 at Six Bells (57), and 72 at Celynen South (42). At only six pits did the strike remain total.

Mr Cliff Davies, National Coal Board South Wales Deputy Director, described yesterday's figures as "a significant breakthrough."

BACKING FOR BOARD OVER SACKINGS

Daily Telegraph Reporter

MR WALKER, Energy Secretary, indicated yesterday that the Coal Board would have Government support if it refused to take back miners sacked after being convicted of violence or criminal damage.

He said the board would have to decide in each case whether the nature of the offence made it "totally wrong" to allow an individual to keep his job.

N U M leaders have claimed they would refuse to end the strike without the reinstatement of more than 600 men dismissed during the dispute.

In South Wales in particular, the issue has taken on a growing emphasis after the failure of efforts to produce a negotiated settlement on the central question of pit closures.

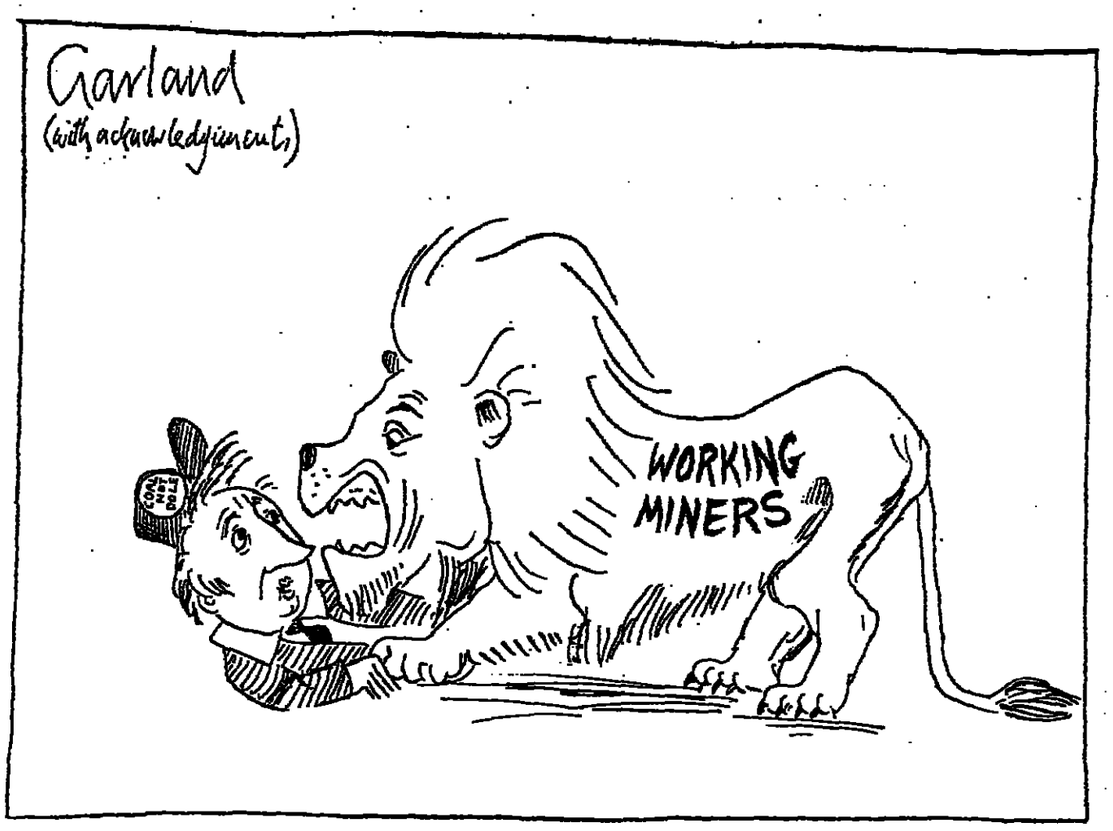
'Coal picking'

But Mr Walker said on a visit to Bristol: "If that person has been found guilty of criminal offences where they have been responsible for physical violence against employees or damage to the employer's property, there is every justification for any employer to say that person is not worthy of being employed here again."

He drew a distinction between miners guilty of violence or damage to pit property and those dismissed after being caught "coal picking."

But he thought the board would certainly never make a declaration to the effect that all miners who had committed offences would be accepted back.

Editorial Comment—P14



"Now just imagine how it feels
When first your toes and then your heels
And then by gradual degrees,
Your shins and ankles, calves and knees,
Are slowly eaten, bit by bit . . ."
—Belloc's "Cautionary Tales"

Scargill challenges Coal Board's figures

By STEPHEN WARD
Industrial Staff

A RECORD daily total of 3,807 miners abandoned the strike yesterday, including substantial returns in all the hard core areas of the National Union of Mineworkers.

The Coal Board said there were now 91,000 N U M members not on strike, out of a total of 186,064 employed by the Board. Another 2,000 returning miners would push the total past 50 per cent. putting the strikers in a minority.

Yesterday's total compares with 2,518 on Feb. 4 after the collapse of the last peace initiative, and 2,282 on Nov. 19 when Christmas bonuses of back-pay and allowances were on offer.

8,442 in Yorkshire

The largest return yesterday was in Yorkshire, where 1,312 miners went back. These included 28 at Britain's largest pit, Kellingley, which has 804 men back at work and is expected to produce 14,000 tonnes of coal this week.

The Coal Board said there were now 8,442 miners working in Yorkshire, out of a workforce of 49,500.

The North-East, which, like Yorkshire, was solidly on strike until late last year, had 1,282 "new faces," and now has 9,550 of its 22,000 miners defying the strike.

There was a large return in Scotland, another formerly solid area, where 235 men went back, and 5,454 men are now not on strike, out of a total of 12,400.

In South Wales, which had held out almost solidly on strike while all other areas started to crumble, there was a surge of returning miners, with 552 new faces more than doubling the number defying the strike.

Mr Arthur Scargill, N U M president, attempted yesterday to cast doubt on the validity of Coal Board figures. He described the return to work as "a flop." He said: "Didn't they expect 8,000-10,000?"

Mr Scargill claimed 125,000 N U M members were "not at work," and this was 64 per cent. of the total.

In fact, 125,000 is 64 per cent. of 195,000, which was the N U M membership employed at the start of the dispute last March. Since then about 10,000 miners have left the industry through retirement, voluntary redundancy and other "natural wastage," according to the Coal Board.

No one at the N U M headquarters in Sheffield was prepared to discuss the basis for Mr Scargill's figures, and the N U M press officer was unavailable all day.

But the fact that Mr Scargill used the phrase "not at work" rather than "on strike" suggests he is including in his 125,000 the number of miners not clocking on on any particular day because of illness or rest days.

The Coal Board says its figure for the number of N U M members "not on strike," of 91,000, is the men being paid by the board, and is the only relevant figure.

It will not give daily totals for the number actually "clocking on" each day, but points out that anyone collecting a wage is not on strike, and that even without a strike, there is never 100 per cent. attendance.

The board denies any suggestion that its figures have been "doctored," and says its payroll records at colleries are open to inspection by independent observers.

They have already been shown to journalists and independen auditors, who have found no discepancies, the board said yesterday.

Mr Scargill claimed that 89 per cent. of Yorkshire miners were not at work. The board's equivalent figure is 83 per cent. Mr Scargill claimed 73 per cent. not at work in Scotland. The board's figure is 56 per cent.

He claimed 67 per cent. not at work in the North East, against a board figure of 58 per cent., and 97 per cent. supporting him in South Wales where the board's figure is 95 per cent.

How they went back

	new faces	total working	total workforce	percent working
Scotland	235	5,454	12,400	44
N. East	1,282	9,550	22,000	42
Yorks	1,312	8,442	49,500	17
N Derbys	127	8,500	10,500	79
Notts	19	25,759	27,000	95
S. Mids	9	9,346	9,742	96
Kent	25	199	2,063	10
Western	160	11,857	14,200	84
S. Wales	552	1,065	19,600	5
Coal Products	86	not given	not given	—

Neither the aggregate total working, nor the total workforce are as high as the overall national figures given by the Coal Board, because some areas do not include white collar workers in their totals, while many leave out N U M members employed by the N C B in activities such as opencast mines, coal products plants, and workshops.

Banks sympathetic as strikers face mounting debts

By GRAHAM JONES

MINERS who remain on strike face further increases in their debts for gas and electricity, rates, rent and mortgages and for personal bank loans taken out before the dispute.

They have lost more than £780 million in wages since the N U M overtime ban was imposed on Nov. 1, 1983.

Social security payments to strikers' families totalled £32 million up to Feb. 5, said the D H S S. These give help with rent and mortgage interest — though often this money is used for food instead.

Much of the financial shortfall has been made up by an increase in credit from banks, building societies and public utilities, all of which have adopted a sympathetic stance.

The National Westminster bank sent an instruction to all managers telling them to be "flexible" to minimise hardship.

Loans 'frozen'

The £2,500,000 in lost earnings suffered by the Yorkshire Bank because of the strike was a reflection of this attitude. By "freezing" personal loans with the same total repayments rather than renegotiating them, the bank has effectively been standing the extra interest on money borrowed.

A Yorkshire Bank spokesman said that returning miners would be expected to step up their payments on their return to help clear the backlog

This was also the attitude of regional gas and electric boards who say they will seek repayment of any backlog of arrears when the miners are earning again.

The problems of the Yorkshire Bank, which has 15,000 miner's accounts and found 11,000 were in arrears at one stage on instalment loans, are not reflected elsewhere in the banking sector.

The bank has a unique customer base in Yorkshire and had pioneered the wide use of personal loans for cars and household items.

The Trustee Savings Bank caters particularly for blue-collar workers, many of them in Yorkshire and Nottinghamshire, and its 1984 results to be announced next week are expected to be affected by the strike, although not to the same extent as the Yorkshire Bank.

A T S B spokesman said each case had been treated on its merits, with loans either frozen, rescheduled, or proceeding with interest-payments only according to individual circumstances.

Building societies generally have been hit less, because of a wide spread of branches and because of the D H S S aid available to strikers with mortgage interest repayments.

One thing that has impressed bankers, building society managers and gas and electricity boards has been the responsibility miners have shown in coming to terms wtih their cash problems.

"Despite the difficulties they remain one of our most reliable sources of borrowing," said a spokesman for the Royal Bank of Scotland.

"The majority have come to us, made arrangements to pay something and kept to them," said a spokesman for the North East Electricity Board, which says less than two dozen among the area's 20,000 miners have got into difficulties resulting in disconnection for a time.

30 MAGISTRATES APPOINTED FOR PIT STRIKE

By Our Political Staff

Thirty additional stipendiary magistrates had been appointed to sit between Sept. 3 last year and March 1 to try cases resulting from the miners' dispute, the Attorney-General Sir Michael Havers said yesterday.

These were at Birkenhead, Chesterfield, Doncaster, Peterlee, Seaham, Mansfield, Nottingham, Pontefract, Rotherham, St Helens, and Scunthorpe.

He said in a Commons written reply that the sittings had been continuous at Chesterfield

HOUSE SET ON FIRE IN RAID

A working miner's home was set on fire during a burglary, Northumbria police said yesterday. The fire at the home of Mr John Wakenshaw, 31, of Nelson Avenue, Cramlington, was discovered after a neighbour smelled smoke.

No one was at home at the time and the fire was confined to the ground floor. When Mr Wakenshaw returned two hours later he found that his television, record player and video had been stolen.

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TWO LIBYANS DENY LONDON BOMBS PLOT

By IAN HENRY Old Bailey Correspondent

CUSTOMERS at a crowded Arab night club escaped death by "nothing short of a *miracle*" when warring Libyan factions brought their terror to London last spring. Mr DAVID JEFFREYS, Q C, prosecuting, said at the Old Bailey yesterday.

The home-made bomb which went off in the early hours at a basement club, the El Oberge, near Berkeley Square, was one of six planted by Arab terrorists to go off in London that night.

Thanks to the skill of police and explosives officers, only two bombs exploded and "*fortuitously*" *no one* was killed said Mr Jeffreys.

Two Libyan students ALI MUSBAH, 22, of Claremont Road, Kilburn, and SALEM SALEM, 23, of Penarth Road, Cardiff, deny a single charge of conspiracy with another Libyan, ALI EL-GIAHOUR, to cause explosions likely to endanger life or damage property.

El-Giahour was said by Mr Jeffreys to be a Libyan businessman who travelled widely in Europe, seemed to have been *a bon vivour who enjoyed the* high life and spent lavishly when visiting London, where he stayed at the Hilton Hotel, Park Lane.

But El-Giahour died last August while awaiting trial on the conspiracy and after being granted bail.

A fourth Libyan ABDU SALAM who has also been arrested in connection with the plot had been deported because of a query over his diplomatic status.

Displeasure of regime

Mr Jeffreys said the plot "may well have been motivated by the fact that the intended victims had in some way or another done something to incur the displeasure of the current Libyan régime.

"There is an undercurrent of such a motive running through it."

He added that it was difficult for anyone whose home was still in Libya not to be at least *an apparent* supporter of the government in power.

The Crown alleged that Musbah and Salem were members of a terrorist group of Libyans in Britain who plotted to plant bombs so that "at the very least the lives of other Libyans would be endangered or their property damaged."

Mr Jeffreys said all the bombs had been intended to explode in the early hours of Saturday, March 10, last year. Two were in Queensway, Bayswater. One exploded causing damage to a bookshop and the other was disrupted by explosives experts acting with skill and bravery at a nearby newsagents.

Timer stuck

Two further bombs across Hyde Park in Palace Gate, Kensington, were placed near *a newsagents specialising in* Arab publications and both were disarmed.

The other bomb exploded in *the El Oberge basement night*club at 4.15 a.m., with 60 people still inside, 27 of whom were injured.

Finally the sixth bomb was discovered by staff two days later in the Omar Khayyam nightclub in Regent Street. "The timer had stuck, so miraculously that didn't explode."

Mr Jeffreys told the jury that El Ghiahour and Musbah had been seen together on nights before the bombings and were said to have been looking for possible targets.

The trial was adjourned until today.

Widow of bomb-maker is trial witness

A DEFENCE witness in the Old Bailey trial of two alleged I R A terrorists admitted yesterday that her husband had been a member of the Provisionals and had accidentally blown himself up while working as a bomb-maker.

Mrs GERALDINE BAILEY said her husband, SEAN, had been killed in 1976.

She was giving alibi evidence for THOMAS QUIGLEY, 29, who with PAUL KAVANAGH, also 29 and also from Belfast, is accused of being responsible for a wave of London bombs which killed three people in the autumn of 1981.

Went to party

Mrs Bailey, of Earls Court Street, Belfast, said that after her husband died she had a daughter by Quigley.

Although he did not live with her permanently, Quigley had played an active part in looking after the child.

Quigley had not travelled to Britain at any time during 1981, she said. There was no time during that year when *she was not aware of his* whereabouts.

On Oct 10, 1981 — when Quigley and Kavanagh are accuesd of murdering two people in a bomb blast at Chelsea Barracks — she had gone *with Quigley to his mother's* birthday party.

On Oct. 17, 1981 — when the two men are alleged to have attempted to murder Sir Steuart Pringle, Royal Marines' Commandant General in London — she was at home with Quigley in Belfast.

On Oct. 26, 1981—when Quigley and Kavanagh are said to have murdered explosives expert, Mr KENNETH HOWORTH, with a bomb at a Wimpy Bar in Oxford Street—she and Quigley were to have gone to his brother's engagement party, but it was cancelled.

Cross-examined by Mr ROY AMLOT, prosecuting, she said Quigley had worked with Sinn *Fein distributing leaflets. But* she denied he was a member of the Provisionals.

Quigley's brother MARCUS, and his brother, JAMES, had been shot by the Army. Another brother was in jail.

Marcus, who denied being an I R A member, was asked by Mr Amlot: "Would it be right to say that all of you sympathise *with the I R A's cause?*"

He replied: "No."

Thomas Quigley, of Glen*alena Road, Belfast, and* Kavanagh, of Crocus Street, Belfast, deny between them 10 terrorist effences.

The trial was adjourned until today.

GUN VICTIM'S INQUEST OPENS

An inquest was opened and adjourned at Westminster Coroner's court yesterday into the death of Adam Charles Sedgwick, 32, son-in-law of the Marquess of Normanby, who died after a shooting last week.

Dr Ian West, pathologist, said Mr Sedgwick, location manager, of 19, Fabian Road, *Fulham, died from a gunshot* to the head. Det-Supt Graham Seaby said a man had been charged with murder, and *another was being sought.*

CHAMPION'S BODY IN OIL DRUM

By Our Correspondent in The Hague

The body of Andre Brilleman, 25, Dutch world champion kick boxer, was found in a cement-filled oil drum on the banks of the river Wal, east of Rotterdam, at the weekend.

Brilleman, who died of gunshot wounds, had been missing *for some time.* He was believed to have had connections with Amsterdam's drug mafia. He won his kick-box title last year.

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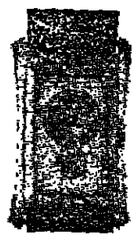

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On the trail of the Pink Panther—Peter Sellers's widow Lynne Frederick on her way to the High Court yesterday.

Sellers's widow seeks 'Panther' damages

PETER SELLERS would not have seen the funny side of Inspector Clouseau's latest escapade, a High Court judge was told yesterday during an action over the film "Trail of the Pink Panther," which he had refused sanction.

Sellers's comic genius made the bumbling French detective a household name in five "Pink Panther" films, but the "Trail," made about 18 months after his death in 1980, was "an appalling film, not worthy of his talent," said Mr COLIN ROSS-MUNRO, Q C.

In an action backed by Sellers's widow Lynne Frederick, 29, the executors of his estate are suing UNITED ARTISTS, makers of the film, BLAKE EDWARDS, its director, and LAKELINE PRODUCTIONS.

They seek an injunction restraining United Artists, Mr Edwards, and Lakeline Productions, which Mr Edwards owns with his actress wife Julie Andrews, from using in connection with "Trail of the Pink *Panther*" or *any other film* Peter Sellers's name, voice or likeness as used in earlier Pink Panther films.

Peter Sellers as Inspector Clouseau.

They want damages for breach of contract against United Artists and damages for wrongful inter*ference with contractual rela*tions and breaches of the Performers' Protection Act, against all the defendants.

The defendants, who are fighting the claim, say they acquired the full copyright from earlier films and are not prohibited from using the material. They say they intend to continue to distribute the film.

'Motivated by greed'

Mr ROSS-MUNRO, for the estate, told Mr Justice HOBHOUSE that the reasons for making the film "were somewhat shabby and were motivated by greed."

Some 39 minutes or 40 per cent. of the 97-minute film consisted of scenes from earlier "Pink Panther" successes *which had ended up on the cut*ting room floor, or scenes which had actually appeared in the earlier films.

Mr Edwards, who directed the original films, wanted to make the "Trail" while Sellers was alive, but he always refused his consent.

"Peter Sellers was something of a perfectionist and some of the scenes he did not think particularly funny or worthy of his talent."

The film was made despite *vehement opposition from the* estate and from Miss Frederick. "The defendants sought to exploit and use to the full Peter *Sellers' reputation," said Mr* Ross-Munro. "In his lifetime he would have strongly protested."

Most people would agree it "was an appalling film and a well-merited commercial flop."

The five films in which Sellers played Insp Clouseau between 1962 and 1977 were all substantial financial earners, said Mr Ross-Munro.

They were "Pink Panther," "Shot in the Dark" "The Return of the Pink Panther," "The Pink Panther Strikes Again" and "Revenge of the Pink Panther."

The action was adjourned until today.

INAUGURAL FLIGHT

By Our Correspondent in The Hague

Luton Airport-based London European Airways made its inaugural flight to Amsterdam's Schipol Airport yesterday. The company provides door-to-door *service with a coach waiting at* Luton to take passengers to London's Baker Street.

£2m DRUGS REMAND

Two men appeared before *Uxbridge magistrates yesterday* charged with involvement in the smuggling of heroin worth £2 million. Prakesh Singh Nagra, 42, of St Joseph's Drive, Southall, and Kersi Candy, 42, of Bombay, were remanded in custody for a week.

CHEATING AGENT JAILED

RONALD O'DELL, 58, an *estate agent who* deceived a charity to increase his profits, was sentenced to 15 months in prison with all but four months suspended at the Old Bailey yesterday.

Judge CHRISTOPHER HILLIARD said to him: "Public trust in estate agents is dented when a person of your exemplary char*acter falls from grace.*"

O'Dell, a senior partner in Potters Estate Agents, Hampstead, pleaded guilty to five charges of deception and one of attempted decention, between June 1979 and May 1983.

Mr ALAN GREEN, prosecuting, ing, said O'Dell, of *Buttermore* Court, Boundary Road, St John's Wood, was employed as an agent for the Hampstead, Wells and Camden Trust, a charity which provides for the needy, when it wanted to sell six large Hampstead houses.

'Had potential'

O'Dell deceived the trustees of the charity, including Mr *LESLIE ROOM, a former mayor* of Hampstead, by pretending the houses were being sold to private buyers, when they were being *bought by companies under his* control.

He re-sold some of the property at higher prices than the charity had been paid, and made an additional £65,000 profit.

Mr GILBERT GRAY, Q C, said O'Dell was an 'honourable *man.*" He had not intended to cheat the charity, but could not resist buying the properties *because they "had potential."*

He had paid back the £65,000

POP GROUP GIVE AWAY £100,000

The pop group U B 40 have given £100,000 to the poor and homeless in Zimbabwe. The group handed over *the money,* profits of an African tour, to Mr Robert Mugabe, the country's Prime Minister, in secret.

The news was disclosed by Mr Ian Campbell, father of members of the group, who said: "The lads didn't tell anyone what they had done because they didn't want to make a big thing of it."

Story of cell rape by police is utterly false, says prosecution

A 21-YEAR-OLD woman set off a "gigantic" police investigation when she claimed she was raped in a cell by two policemen as two policewomen held her down, the prosecution said at Manchester magistrates' court yesterday.

JACQUELINE BERKELEY claimed the rape took place in a cell at Moss Side police station, Manchester, after her arrest during a street disturbance in the area.

She claimed she was stripped naked and held by the two women as a uniformed officer and a plain clothed policeman both raped her.

60 prosecuting witnesses

But the police investigation had demonstrated the rape allegation to be utterly false, said Mr JOHN BAILEY, prosecuting.

Berkeley, of Harden Avenue, Moss Side, denied wasting police time by falsely claiming she had been raped at the police *station last April.*

She also denied assaulting three policewomen in the execution of their duty, damaging two police blouses and a police van, and using threatening words and behaviour.

*About 60 prosecution wit*nesses are expected to be called during the trial which is expected to last more than a week.

37 identification parades

Yesterday the court was packed with more than 40 of Berkeley's supporters from the "Jackie Berkeley defence committee" who demonstrated outside the court before the hearing.

Mr Bailey told the Manchester stipendiary magistrate, Mr Glynmor Jones, at the start of the case: "This is a matter of considerable public importance, not least because the area of Moss Side and this police station was the centre of the 1981 riots in the area and community relations are of exceptional importance."

He said that during the "gigantic" police investigation *37 identification parades were* arranged, 22 of which eventually took place.

Every officer who could possibly have been involved in any incident at the police station during the course of the evening took part, together with other *officers brought in from through*out the county. Statements were taken from every officer who could possibly have been present at the time.

'Like a wildcat'

Mr Bailey said Berkeley's allegations were first made to a youth worker five days after the alleged incident and three days *after her release from the police* station.

He said Berkeley was one of four women arrested on public *order offences. She had been* violent and kicked out at officers and had been like a "wildcat" while being taken in a police van to the police station.

Because of her behaviour she was not given police bail and was set free after appearing in court two days after her arrest. Three days later she made the *complaint of rape.*

She claimed that after being taken to the police station she was put into a cell on her own. Two policewomen came in and told her to strip to be searched. Her clothes were taken off and the policewomen pushed her face down on the floor, one holding her hair and the other her legs.

She said two policemen, one *in uniform* and one in plain clothes, came into the cell and the two women then turned her over and forced her legs apart.

She claimed the plain clothes policeman got on top of her and had sexual intercourse. He then changed places with the uniformed officer, first telling her: "Shut your mouth. If you say anything about this I will make sure you will get two or three years."

The other officer started to have sexual intercourse, at which point she fainted before coming round sitting fully dressed on a chair in the corridor.

Continually depressed

She claimed she was treated for bruising *following* the incident, after which she had been continually depressed.

Mr Bailey said in identification parades she had picked out *a uniformed policeman and two* policewomen. But the prosecution would be in a position to prove that one of the policewomen and *the plain clothes* officer were not at the station at the time the rape was alleged to have taken place.

Berkeley had complained about police officers referring to her as "a black slag."

Later the court reconvened *at a lecture room in St Mary's* Hospital, Manchester, to take the evidence of a 19-year-old woman arrested with Berkeley.

Miss PAMELA STANNERS, said to be awaiting the birth of a baby by Caesarean section today, spoke from a hospital *bed, her arm connected to an* intravenous drip.

"I distinctly remember one policewoman who came out of the cell, then a policeman gave her a jacket and she went back in and just started hitting Jackie Berkeley," said Miss Stanners. "I just couldn't believe what I was seeing."

Then the policeman started kicking Berkeley. "There was no call for it at all. It was as if he got some sort of enjoyment out of it."

The hearing was adjourned until today.

NURSE FIGHTS FIRE

An alert nurse put out a fire at a health centre in Cowley Road, Oxford, yesterday after paraffin and lighted paper had been hurled through a broken window.

Update on IBM, February 1985. No. 2

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The success of IBM products, especially the Personal Computer, has led to the expansion of IBM's manufacturing complex in Greenock, Scotland, where two new production lines were opened last year.

In 1984, IBM was Britain's 47th largest company. Yet exports from Greenock and the plant at Havant, Hampshire, made IBM Britain's sixth largest exporter.

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MIDDLE EAST PEACE FORMULA DIVIDES PLO

By JOHN BULLOCH Diplomatic Staff

THE joint Jordanian-Palestinian formula for new Middle East peace negotiations yesterday seemed to be dividing the Palestine Liberation Organisation.

The PLO's "Foreign Minister," Mr Farouk Kaddoumi, issued a statement in Tunis almost rejecting the Jordanian version of what had been agreed.

"If Jordan insists on an interpretation different from ours, then we had better stop and fold that page for good," he said.

Mr Kaddoumi, one of the most moderate of PLO leaders, has always been known as one of Mr Yasser Arafat's loyal lieutenants. His public criticism of the Jordanian text of the Kingdom's agreement with the PLO reflects fundamental differences among the PLO rank and file.

According to Jordanian officials, the PLO agreed to negotiate with Israel on the basis of "land for peace." The Palestinians would recognise Israel and agree to live in peace with it in return for an Israeli withdrawal from territory occupied since 1967, notably the West Bank.

The Jordanians said the PLO accepted "all UN resolutions." This phrase included Resolution 242, they said, which accepts the right of Israel to live within secure and recognised borders.

Both America and Israel have insisted that the PLO must accept 242 before any talks can take place. They have also said they would never deal directly with the PLO.

The Jordanians say that difficulty has been surmounted by an agreement that PLO representatives, not members, should form part of the Jordan delegation.

But Mr Kaddoumi said yesterday that the PLO still rejected Resolution 242.

America wants talks without the participation of the Soviet Union, but the PLO and Jordan want an international conference to include Russia, and this was supported as "a last phase" by President Mubarak of Egypt.

WELCOME BY PERES

Shamir suspicious

In Jerusalem, Mr Peres, Israel's Prime Minister, yesterday welcomed Egypt's offer to host any peace talks.

But Mr Shamir, Israel's Foreign Minister, has dismissed the Jordanian-PLO peace initiative as a ploy to pressure the United States and said that Israel would "severely punish" attacks against retreating Israeli forces in Lebanon.—AP.

Beirut rivals clash

By DAVID ZORIAN in Beirut

RIVAL Moslem militiamen and Palestinian factions fought separate battles in Beirut yesterday as the Lebanese Government called on the United Nations Security Council to discuss Israeli violence in Southern Lebanon.

Police said fighting, which briefly closed two of the six roads linking the Christian and Moslem halves of Beirut involved the Shi'ite Amal militia of Mr Nabih Berri, Justice Minister, and gunmen from the Iranian-backed Moslem fundamentalist Hozbollah faction.

One Amal local commander was killed in the fighting which died down at nightfall, but only to be replaced by clashes within the Borj Barajneh Palestinian camp — apparently between factions supporting and opposing Yasser Arafat.

A police spokesman said a Lebanese army unit came under fire.

Mr Walid Jumblatt, the Druze Cabinet Minister and militia leader, who has provided refuge to the skyjackers of a Lebanese jetliner, says President Amin Gemayel should answer for his actions before the skjacker is brought to justice.

House blown up

OUR JERUSALEM CORRESPONDENT reports: Israeli forces in Lebanon dynamited a house at Harub near Tyre where arms were found.

Israeli military sources said that two suspected terrorists were wounded and captured.

Mrs Lydia Gromyko, wife of the Soviet Foreign Minister, accepting a bouquet from a Boy Scout when she arrived yesterday at Rome Airport with her husband. After talks with Government officials Mr Gromyko is to have an audience with the Pope tomorrow.

MEESE HAS NO GRUDGES

By RICHARD BEESTON in Washington

MR EDWIN MEESE was finally sworn in yesterday at the White House as the new Attorney-general of the United States after a long battle with the Senate, and 13 months after President Reagan had first nominated him for the post.

Mr Meese said he bore no grudges over his long struggle for the cabinet post and promised "fair, compassionate and forward looking" policies at the Justice Department.

His nomination was held up during investigations of his financial affairs and allegations that he had helped two men obtain government posts after they had assisted him with financial loans. He won the Senate vote by 63 to 31, the biggest negative vote cast against a cabinet nominee in 14 years.

Mr Meese, 53, an old friend and colleague of Mr Reagan, came to Washington in 1981 as the President's adviser for foreign and domestic policy. But he was displaced in both roles

Mr Meese succeeds Mr William French Smith, 67, who is returning to a private law practice.

Editorial Comment—P14

EEC ministers trying to drain wine lake

By GODFREY BROWN Agriculture Correspondent in Brussels

A NEW attempt to drain the Common Market's lake of virtually undrinkable surplus wine, much of which has to be distilled into industrial alcohol, was launched by Common Market farm ministers in Brussels late last night.

Signor Filippo Pandolfi, the Italian Farm Minister and chairman of the talks, called his colleagues back together at 11 p.m. after several hours' discussion earlier in the day.

Britain, as one of the Community's paymasters, has a vital interest, for it costs the EEC some £720 million a year to provide guaranteed prices for European wine-growers. Production of some 3,000 million gallons a year, exceeds consumption by about 600 million gallons.

Price freeze

Mr John MacGregor, Minister of State for Agriculture, told reporters: "We are also concerned to get a sensible policy for wine that can be defended. Otherwise, it means we just go on contributing more money to an indefensible increase in surpluses."

The most important point for Britain, he said, was that the agreement reached by heads of State at the Dublin Summit last December, was adhered to, that there should be a restrictive price policy as long as the wine surpluses continued. That meant a price freeze, he said.

It would be "quite an achievement" to get an agreement on wine, but the farm ministers were obliged to do so by the next summit at the end of March. Britain supported this and was anxious to keep the wine negotiations out of the annual farm price fixing, Mr MacGregor added.

The prolonged talks on wine delayed until later today any formal discussion on this year's farm price proposals. The annual farm price battle looks like being particularly long-drawn-out and contentious

LIVES AT RISK

Counterfeit goods

OUR COMMON MARKET CORRESPONDENT writes: Cheap fakes of quality goods cost the Common Market 6,000 jobs last year and put the lives of motorists and others at serious hazard, the European Parliament has been told.

At hearings conducted by the Foreign Trade Committee of the Parliament it was estimated that the trade in counterfeit records and tapes alone was costing the community between £600 and £900 million a year.

Mr Michael Kilby (Conservative Nottingham) said British and European companies are losing sales in both their export and domestic markets with subsequent loss of jobs to the pernicious and ever growing trade in counterfeit products.

Mr Michael Hindley (Labour East Lancs) vice-chairman of the committee, said that "family cars could be turned into death traps" by some of the brakes displayed at the hearing. He said that three-pin electric plugs made in the Far East in copy of European designs were badly earthed "and in my opinion could kill."

A report is to be drawn up with recommendations for action

Non-whites welcome blood disclosures

By CHRISTOPHER MUNNION in Johannesburg

DISCLOSURES that many prominent Afrikaner families had Coloured blood in their veins from intermarriage between settlers, sailors and slaves in the 17th and 18th centuries was welcomed by non-white members of Parliament in South Africa yesterday.

Mr Pat Poovalingam, leader of the Solidarity official Opposition in the Indian chamber, the House of Delegates, said Indian blood was to be found in the veins of many people in many parts of the world.

"My own feeling is that many good Afrikaners have Indian blood in them," he said, without a trace of facetiousness.

The disclosures are made in a survey about to be published by Dr Hans Heese, a research historian at the University of the Western Cape under the title "Group without boundaries."

Dr Heese said the aim of his research was to establish why some descendants of mixed marriages became white and others not. Associations between whites from Europe and slaves at the Cape represented by far the greatest part of the admixture.

A notable aspect of some early marriages was the fact that all the slaves were from India. In the 18th Century, the children and descendants from these and similar marriages were all taken in by white society.

In contrast to mixed marriages, which were officially recorded in church registers, information about illegitimate relationships between whites and slaves was more difficult to obtain.

Dr Heese concludes that children born in wedlock from white fathers and black mothers were accepted into the white community until 1795 whether they looked dark or not. In the 17th Century, a regulation prohibited the Burghers from having relationships with "Non-Christian women or slaves."

This resulted from the sight of whites and female slaves dancing naked together in the slave lodge (a fine building in the centre of Cape Town that now houses the South African History and Cultural Museum).

Dr Heese's book lists hundreds of prominently Afrikaaner family names whose ancestors could have derived from unions between the white, predominantly Dutch, early settlers and Indian, Hottentot and black slaves.

3 killed as Pakistanis go to polls

By JAMES MacMANUS in Islamabad

THREE people died and 55 were wounded in clashes with police yesterday as Pakistan staged its first general elections since the military coup of 1977.

Opposition parties, which were banned from taking part, had called for a boycott but this was widely ignored in rural areas and poorer urban districts.

After a restricted three-week campaign, during which about 800 opposition activists were detained, voting for 217 seats in the 237-member assembly began with early morning queues outside some polling stations.

Reports from diplomats and journalists monitoring polling stations across the country indicated that identification procedures had been widely adhered to and that voting was conducted in a reasonably fair fashion.

Election officials were confidently predicting a poll well over 40 per cent., a figure that President Zia believes will lend credibility to his tentative moves towards democracy.

In Lahore police used batons on demonstrators after several government buses had been burnt and there were several clashes among supporters of rival candidates in the populous Sind province.

In Islamabad a Pakistani who disclaims allegiance to either government or opposition said: "We have just elected a national parliament whose members are either country bumpkins or municipal councillors. All the high calibre professional politicians have been cut out because the President wants people he can organise easily—and he has got them."

EMBASSY DENIAL

Nuclear weapons research

OUR WASHINGTON STAFF writes: Pakistan officially denied again yesterday that its government had any connection with the Pakistani businessman deported from America last November for allegedly trying to smuggle nuclear weapons-type devices to his country.

The renewed denial from the Pakistan embassy came after the NEW YORK TIMES had published facsimiles of Telex messages purporting to show that the businessman had been acting on behalf of Pakistan's Atomic Energy Commission.

The latest disclosure of the documentary evidence fuelled long-standing suspicions that Pakistan has long been engaged, despite its official denials, in a worldwide search for parts and plans for nuclear weapons.

AQUINO TRIAL WITNESSES STAY AWAY

Key witnesses failed to appear yesterday in the trial of the military chief General Fabian Ver and 25 others linked to the 1983 murder of Philippine opposition leader Benigno Aquino.

The family of Rolando Galman, the man the military said killed Aquino as the former senator arrived home from voluntary exile in America, a woman believed to have seen the murder, and four of the five members of an investigation bard that found the 26 men should face charges, were among those absent.

The family of Galman, shot dead after the Aquino murder, want the 25 accused in military custody transferred to jail. Ver and two others are free on bail. The board members say their knowledge is based on witnesses' testimony and would, therefore, be inadmissible as evidence.

TWINS BORN FROM FROZEN EMBRYOS

By Our Melbourne Correspondent

A seven-year wait by an Australian couple has ended with the birth of the world's first frozen embryo twins born at Melbourne's Queen Victoria Medical Centre last Friday.

The birth came almost a year after Melbourne's first frozen embryo baby was born at the same hospital. The parents, who have signed a contract with a womens magazine and refuse to be identified, had been trying to have children since 1978.

CREMATION CALL

By HUGH DAVIES in Peking

The State Council in China, where more than six million people die each year, says corpses must be cremated in heavily populated areas to put land to more fruitful use.

89,000 refugees in desert 'city' run out of water

By R. BARRY O'BRIEN in Khartoum

AN urgent operation is being planned to move 89,000 Ethiopian refugees because the camps where they are living at Wad Kowli in East Sudan has run out of water.

The Khartoum office of the United Nations High Commissioner for Refugees (UNHCR) said yesterday that water was being taken to the camp by lorry from places up to six miles away.

But transportation of water is being hampered by a worsening fuel shortage because Sudan has no foreign currency to buy petrol.

The camp on the banks of the Atbara river near the Ethiopian border was a reedy watering place for cattle when refugees fleeing civil war and famine in the Ethiopian province of Tigrai began arriving there in December.

The river was the first water they came to when they crossed the border after trekking on foot for two or three weeks or longer from the highlands of Tigrai to the desert plain of Sudan.

Isolated pools

The camp became Sudan's fastest growing "city" as refugees arrived at the rate of 3,000 a day.

At the begining the river provided plenty of water but now it has turned into a series of isolated pools.

The UN workers want to move more than 40,000 refugees from Wad Kowli to a new camp planned at Kona Zabarma on the Atbara river several miles to the north and 49,000 to three new sites near the Girba Dam reservoir on the same river.

But the camp at Kona Zabarma does not yet have a budget and the other sites to be provided by the Sudanese Government have not yet decided.

10-year war

On the journey to Wad Kowli the refugees are fed by the relief organisation of the Tigrai People's Liberation Front which has been waging a ten-year war against the Marxist regime in Addis Ababa and is organising the exodus of refugees from Tigrai to Sudan.

When they reach the border 80 miles from Wad Kowli the refugees rest until evening to avoid walking the last eight miles of desert to the river in the heat of the sun.

Because the river has now run dry at Wad Kowli the Liberation Front has halted the flow of refugees on this route, but Mr Nicholas Morris, UNHCR representative in Khartoum, expects it to start again any time.

"The inflow has stopped over the past few days but that doesn't mean there are new fewer people in the pipeline," he said. "It just means they are piling up somewhere.

More on way

"Our most acute problem is to move these people from Wad Kowli and it is a very big logistical problem.

"The real problem that faces us is where to place the people who are still arriving. Every indication is that another 100,000 or 200,000 people are going to arrive before the rains begin in June."

Sudan has a refugee population of 1,147,000 including 771,000 people from Ethiopia, some of whom arrived before 1984, 121,000 from Chad, 250,000 from Uganda and 5,000 from Zaire.

FOOD DELAYED

Challenge by Bush

OUR STAFF CORRESPONDENT IN WASHINGTON writes: Vice-President Bush yesterday complained that food supplies for starving Ethiopians were being obstruced by the Ethiopian Government and challenged the rest of the world to match American food donations to Africa "ton for ton."

Mr Bush leaves on Sunday for Sudan and other African countries. And will then go to Switzerland to propose that other nations bring their combined donations up to the American level.

"The President and I are particularly concerned about reports of Ethiopian Government and rebel obstruction of free world relief efforts in Ethiopia itself," Mr Bush said in a speech to the National Press club in Washington.

"Food for starving millions still takes a back seat to military cargo when authorities decide the order in which ships can dock in the ports of Ethiopia," he added.

Congress unmoved by Reagan's Contra plea

By DAVID SHEARS in Washington

CONGRESS seems unmoved so far by President Reagan's dramatisation of the need to resume aid to what he calls the "freedom fighters" opposing Nicaragua's Marxist - led Sandinista government.

One count yesterday estimated that while Mr Reagan enjoyed a five-vote margin in the Republican - controlled Senate, he lacked some 50 votes in the House of Representatives with its opposition Democratic majority.

Rep. Bruce Morrison said after a week's fact-finding tour of Nicaragua that Mr Reagan's description of that country as a totalitarian Communist State was "incompetent."

"I don't think the President himself has any real knowledge about Nicaragua," he said, adding that Mr Reagan's "glib" characterisation of the country "reflects his ignorance about the complex issues here."

Mr Reagan and Mr Schultz, his Secretary of State, have mounted an increasingly vocal campaign this month to persuade Congress to vote some $14 million (£13 million) in aid to the so-called "Contras" in Nicaragua.

These forces number some 12,000 men but their leadership is divided and they have had little success against the army.

Five American Roman Catholic leaders headed by Cardinal O'Connor of New York and Cardinal Joseph Bernardin of Chicago flew to Managua on Sunday to "listen and learn" during a central American tour.

The delegation will go on to neighbouring El Salvador tomorrow.

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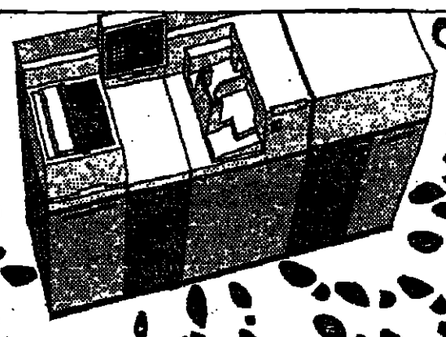

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PEKING READY FOR BRITISH TRADE DEALS

By HUGH DAVIES in Peking

CHINA, grateful for the remarkable accord over Hongkong, is preparing a high-powered welcome for the most senior British trade delegation to visit Peking since the 1949 founding of the People's Republic.

Members of the Chinese leadership, certainly Zhou Ziyang, the Premier, and probably Hu Yaobang, the Communist party chief, are expected to hold lengthy talks with the businessmen in the delegation.

Madame Chen Muhua, Trade Minister, will be hostess to the mission which is to arrive on Thursday.

The hope is that the visitors will also meet Teng Hsiao Ping, China's most powerful man, who has confided to the leader of a visiting World Bank mission that one of his ambitions was to see the Communist State become a more important "trade pole" than Japan by the turn of the century.

Teng, once dumbstruck by what he called "the obstinacy" of Mrs Thatcher, is now an admirer of the British leader, and may feel it would give a lift to international co-operation to be seen greeting Lord Young, Minister Without Portfolio, who will head the visiting team.

Multi-million contract

On the British side, all stops are being pulled out to ensure the trip is a success.

At least one major contract, worth tens of millions of pounds, arranged some weeks ago, is to be signed during the visit, together with protocols for joint ventures.

Mr Hugh Davies, Britain's commercial counsellor in Peking, said yesterday: "There has never been a better time to consider doing business here. The China market—for so long a chimera—is now set fair to become a worthwhile investment for those ready to work at it."

He is a firm believer in, as he puts it, "a foot in the door at this initial stage." In an extremely useful and entirely frank appraisal of the trade scene in China, which is to be given to the mission, he points out both the pitfalls and benefits of trade dealings with China.

Difficulties remain

The paper recalls the "old difficulties" in dealing with China, including the constant playing off of rival suppliers against each other and the apparent lack of qualms about engaging firms in extensive and costly negotiations before "walking away or awarding business elsewhere."

This aspect of the trade has not changed Mr Davies says. In addition, there was no relaxation of the phenomenon of "guanxi"—the Chinese concept of relationships — that can make or break a deal.

However many problems had eased, and while self reliance remained a long-term Chinese ideal, it had been fundamentally modified.

Mr Davies stressed that China was not for the faint-hearted or the unprepared novice."

The foreign competition is exceptionally stiff and the Chinese are masters in the art of hardline negotiation.

The Japanese, Germans and particularly the Italians are fiercely active at the moment, and are scoring trade points, according to British business sources in the capital. With the help of "soft" loans from their respective governments, Britain is being urged to follow suit.

The Americans are also thick on the ground. While Washington is prevented by Congress from making loans to the Communists, United States businessmen are often dealing with the Chinese on the basis of offering goods at cost price to corner the market.

British Aerospace is sending Mr John Glasscock, deputy chief executive, on the mission. The firm has been hotly tipped for months to sell its new medium-sized B Ae 146 jets to replace ageing Antonov turboprops flown by the Chinese national airline.

G E C accord

However, the Americans are reportedly willing to shave the cost of at least one rival aircraft by extraordinary amounts to secure the contract.

Other problems facing the British include the time and vast expense that it takes in a place which in many respects is dearer than Paris to secure any worthwhile deal.

G E C, to be represented on the Peking trip by the chairman Mr James Prior, former Northern Ireland Secretary, is still awaiting a firm date for an expected signing of an accord to supply conventional equipment for the Daya Bay nuclear plant in Kwangtung.

Two 900 megawatt turbines are needed. With the Hongkong deal signed it is confidently expected that the firm will secure the business.

However, a Swiss and a West German firm have now entered the bidding. The negotiations, which were expected to have been completed by last autumn, are not now likely to be finished before June or July.

'SALT' KILLS 10

Ten Chinese workers died after a cook seasoned their breakfast with acid crystals in mistake for salt at a mine in Henan Province. — Reuter.

Injured French coal miners being led to ambulances after they had been rescued yesterday from a pit near Forbach in eastern France where an explosion killed 22 miners and injured more than 100 others.

Gaddafi promises arms if black U.S. troops mutiny

By IAN BALL in New York

COLONEL GADDAFI, the Libyan leader, has told an audience of American blacks that the United States "must be destroyed." He proposed as a first step blacks in the American Services should mutiny and form a separate army.

He offered to arm them and fight side by side with them "to destroy white America."

Gaddafi made his remarks in a 40-minute speech transmitted live by satellite from Tripoli to Chicago and shown on large screens at the International Saviour's Day Convention of the Nation of Islam.

'Cause of liberation'

His message to the convention had been arranged by the Rev. Louis Farrakhan, the leader of the Nation of Islam, who called the Libyan dictator "a fellow struggler in the cause of liberation."

Mr Farrakhan became briefly an issue in last year's campaign for the Democratic party's presidential nomination when his anti-semitic remarks became a political embarrassment for the Rev. Jesse Jackson, the candidate favoured by the Nation of Islam leader and many in his movement.

Mr Farrakhan spoke of Judaism as "a gutter religion" and praised Hitler as "a very great man."

Gaddafi's message was applauded by some 12,000 delegates in the hall and was broadcast on national news programmes.

Strong Army

In his appeal to America's 400,000 black servicemen to mutiny, he declared: "You have the force. You have the soldiers. Call them now to leave immediately.

"This number is enough to create a strong army. We are ready to give you arms because your cause is just."

He told blacks: "This country (the United States) must be destroyed. They (the whites) refuse to accept you as American citizens. "This means you are obliged to create a separate and independent state. The whites force you to do this by refusing you in political and social life."

Col. Gaddafi declared: "We will fight together shoulder to shoulder. The final victory will be soon."

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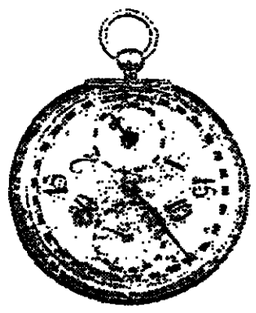

A highly unusual early balance spring verge watch by Thomas Tompion c. 1675/79. Realised £27,000.

The Clocks and Watches sale to be held on 8 May includes Decorative and Precision Watches, complicated Wrist Watches, Carriage, Bracket and Longcase Clocks.

Closing date for entries in this sale is 11 March, 1985.

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'Spies inside UN' worry Secretary-General

By MICHAEL KALLENBACH at the United Nations

THE United Nations Secretary-General, Senor Perez de Cuellar, clearly embarrassed by recent allegations that his organisation harbours spies, has said he will investigate only if specific evidence is given to him.

While the Secretary-General is "very concerned" about recent allegations in a book: "Breaking with Moscow" by a former U.N. under-secretary general, Mr Arkady Shevchenko, a spokesman said no investigation was in progress at present.

"The Secretary-General's position on this is consistent," said the spokesman, Mr Joe Sills, an American, "that if specific evidence is brought to him about a situation of this type, he will investigate."

Both the Secretary-General and Mr Shevchenko, the highest ranking Soviet official to defect to the West and an admitted spy for the United States, served together in the U.N. secretariat under Dr Kurt Waldheim of Austria.

Rules broken

"Breaking with Moscow" charges says that Soviet officials in the secretariat turn their U.N. salaries over to the Soviet mision and that some staff receive financial subventions from governments.

These practices are against U.N. rules which specify that secretariat staff must be totally independent of individual governments.

While Mr Shevchenko says that the United States also used the U.N. for spying, it was the Soviet Union which "had the largest contingent and the most thorough penetration of the organisation," he declares.

Asked to comment on the allegations, a spokesman at the Soviet mission replied to THE DAILY TELEGRAPH: "Comment? Why should we comment on fairy tales?"

News slanted

The man who replaced Mr Shevchenko, is Mr Viacheslav Ustinov. Recently he angered President Reagan and caused some discomfort to the Secretary-General by spearheading a daily internal news service for members of the secretariat.

The service, called P I N S (Political News and Information Service), was started after complaints by Senor Perez de Cuellar that he and his office were not sufficiently well-informed on international events.

P I N S, said one secretariat official, "portrays the West and the United States as though they act in a roguish high-handed manner in the world.

"The Soviets, on the other hand, come away looking as a force of sobriety and reasonableness, and have every cause to be alarmed by the Reagan Admiinstration and its actions."

VENOM LIKELY MURDER WEAPON

A West German embittered over the break-up of his marriage is suspected of murdering his 78-year-old mother-in-law last November with an injection of venom from a Green Mamba as she was going to church, according to the Frankfurt ABENDPOST newspaper and D P A West German news agency.

Authorities said they had seized letters exchanged between the 55-year-old son-in-law and a herpetarium and that they suspect revenge was the motive for the alleged poisoning. They suggested the man injected the mamba venom when he rapped the woman on the shoulder as she left her Aschaffenburg home, telling her, "You caused my marriage to break up."—U P I.

PILL FOR YOUNG ROW IN PORTUGAL

By Our Lisbon Correspondent

Groups linked to the Catholic Church and Portugal's medical association have been anguered by a recent government regulation allowing adolescents to obtain contraceptives without their parents' consent.

Abortion in restricted cases was legalised last year despite massive opposition from conservative parties doctors and the church.

KASHMIR PROTEST

By Our Srinagar Correspondent

One person died and three others were injured yesterday when police fired on pro-Pakistan protestors in Sopore, 32 miles north of Srinagar, Kashmir.

YOU COULD DRIVE FROM LIVERPOOL TO MOSCOW

To demonstrate all the qualities of the new Citroën BX19 GT why not take it for a spin round Europe and Asia.

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Negotiating the snow driven road to Kursk you'd almost believe the

TO KHARKOV TO PARIS TO MARSEILLES

BX was designed just for these adverse conditions. (Or given the weather here recently it could be Kettering.)

The front wheel drive and power steering make easy work of the most slippery of slopes. Whilst adjustable height control allows you to tackle deep drifts where other cars would fear to put their tread.

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TO VALENCIA TO GENEVA TO BUCHAREST

to stop off en route to take a café noir on the waterfront at Marseilles, while the BX takes 'huile noire' during its 6,000 mile oil change.

Then it's off to the mountain roads of Switzerland and Italy to enjoy some of the most challenging roads you're likely to encounter, all grist to the BX's mill. The tougher the going the more the self-levelling suspension and MacPherson struts come into their own. A combination of tenacious

TO ISTANBUL TO JERUSALEM TO COLOGNE

handling and silken ride, unequalled by any other car.

Heading south to the deserts of the Holy Land a flick of the switch opens the electric sunroof, and at 49mpg at a steady 56mph only a camel appears to cross the deserts more frugally.

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AND BACK TO LONDON AND ONLY HAVE TO SPEND

power that whisks you to 115mph.

By the time you get to Croydon (as the song goes) the BX has covered nearly 12,000 miles, just in time for its first major service.

Mind you, you'll have little time to enjoy the local beauty spots, just 1 hour 21 minutes and you're back in the driving seat. A mere £33 lighter, but a lot richer for the experience of driving the new Citroën BX19 GT.

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SOLICITORS BACK BETTER SYSTEM FOR COMPLAINTS

By TERENCE SHAW Legal Correspondent

STRONG support for improving the machinery for dealing with complaints against solicitors has been found by the management consultants reviewing the affairs of the Law Society.

In a paper published yesterday, setting out the options for reforming the Law Society, the solicitors' governing body, the consultants say many solicitors appear to share public concern about its complaints procedure.

The process was seen as "slow and cumbersome both inside and outside the profession" and confusing because it did not deal with allegations of negligence.

It also discouraged third party complaints against solicitors.

The lack, until recently, of any substantial lay representation on the Society's professional purposes committee together with the Society's advice and guidance on presenting complaints contributed to charges that the machinery helped the Society to "protect its own."

Coopers and Lybrand Associates were appointed by the Law Society last October to carry out a fundamental review of the Society's affairs, including its structure, functions and organisation.

The review was announced after widespread criticism of the Society over its defence of the conveyancing monopoly and the case of a former council member who was "struck off" by the High Court after overcharging a client by £151,000.

After interviewing a wide range of interests in an attempt to identify the main issues the consultants found strong support for radical change.

"There is a widely held belief that a radical rather than a cautious approach is required in order to resolve the Society's difficulties and to enable it to service the profession and the public as efficiently as possible," say the consultants.

Most of those interviewed believed that "substantial scope exists for improvement in the efficiency and effectiveness with which complaints are handled" and for separating the process from the Society's role in representing the interests of solicitors.

After consultations with the 122 local law societies, the consultants are expected to make their final report on the Society's role and functions by April after which it will be considered by the Society's governing council.

Failure firms 'should repay customers'

By Our Business Correspondent

CHANGES to the Government's insolvency Bill to provide more protection for customers who lose money when firms go out of business were urged yesterday by Mr Michael Montague, chairman of the National Consumer Council.

He said directors of two or more companies which failed within five years of each other should be automatically disqualified from setting up in business again unless they could convince a court they were fit to manage.

Ten per cent. of assets from a bankrupt firm should be set aside to help consumers and other unsecured creditors. Customers should have priority for payment if they had paid for goods and services when a firm went out of business.

'People are appalled'

Provisions in the Bill to penalise directors of failed firms have been rejected by the Lords. The Government is considering introducing them again when the Bill reaches the Commons, but Mr Montague wants Ministers to go further.

He told members of the National Association of Retail Furnishers at a London conference: "I share the outrage and bewilderment of consumers who lose often considerable sums of money when a company collapses.

"Many people are appalled to find out that dealing with a limited liability company means that they cannot get their money back from the people behind the company even when it is entirely under the control of a few identifiable people."

Mr Jopling, Agriculture Minister, being presented with a selection of West German cheeses when he opened the fourth International Food and Drink Exhibition at Olympia yesterday.

Attack on toxic crop-spraying

By DAVID GRAVES

INCREASED crop spraying with toxic pesticides has now become a major pollution hazard causing illness and distress to people in rural areas, says a report published yesterday by Friends of the Earth.

The report, which made 18 recommendations for tighter controls over the use of agricultural pesticides including a ban on aerial spraying, claimed existing safety precautions were "inadequate and ineffective."

It said: "The incidents recorded in this report show that all too often it is not safe to walk in the countryside, even along public footpaths, nor may it be advisable to take a deep breath of country air in case it contains pesticides."

The report details 105 incidents of pesticide pollution last year in 28 counties in England, Wales and Scotland.

Mr Chris Rose, author of the report, said toxic pesticides had become a major new pollution problem because of over-intensive agriculture.

"Urgent action is needed but the Government's Food and Environment Protection Bill, now ready for its second reading, will do nothing to prevent spraydrift, to ban aerial spraying or to protect the environment from chemical abuse."

But the report said: "The level of pesticide poisoning and pollution we are concerned with here is usually that of severe nuisance causing discomfort rather than threatening life."

In several cases published in the report crop spraying aircraft came as low as 6ft over rooftops and sprayed gardens, cars, people and houses.

Graduates forced to lower sights in search for jobs

By MARGOT NORMAN Education Correspondent

GRADUATES now have a better chance of getting a job than at any time in the past four years, provided they are willing to work as croupiers, cooks, au pairs, bus drivers or clerks.

The main message from the latest annual survey of graduate job prospects is that unemployment is down for graduates in all subjects.

But it makes clear that many have been forced to find work in unconventional areas.

A chalet girl, a youth hostel warden, a croupier, a bus conductor and several wages clerks appear in the sample of 143 graduates in art and design. Graduates in English went into anything from piano teaching to pop group management.

The survey, "What do Graduates Do?" published by the Association of Graduate Careers Advisory Services, also shows that degree subjects have little bearing on careers.

Thirty per cent of jobs are open to graduates in any subject, and a significant proportion go on to further training for work unrelated to their degrees.

The sample destinations for 96 English graduates, for example, show 10 going on to train in accountancy, still the biggest employer of graduates, taking 10 per cent. of the annual total.

But the survey shows an increasing polarisation in the labour market, with far more job opportunities for graduates in electrical, mechanical and civil engineering, mathematics, computing and business studies than for those in the arts and humanities.

Arts graduates appear to need to look harder and cast their net wider when searching for work.

"What do Graduates do?", price £1·25 plus 60p post and packing from Hobsons, Bateman St, Cambridge CB2 1LZ.

Industry pushes hard for tax incentives

By A. J. McILROY

LEADERS of industry yesterday stepped up demands for reforms including substantial tax relief to boost the growth of small businesses and cut unemployment.

They expressed increased concern at the apparent inability of the Government to speed through "urgently needed" measures.

The Confederation of British Industry and the Institute of Directors intensified their lobbying as Ministers prepared to meet today to try to resolve differences in Whitehall which are reportedly preventing agreement on reforms.

A major problem is said to be the limited options open to Ministries because "meaningful" changes to National Insurance contribution levels and taxation are matters for Mr Lawson, Chancellor.

Enterprise unit

In its 25-point "Charter for Jobs" presented to Lord Young, the Cabinet Minister in charge of employment creation, the Institute of Directors called last month for a £5,000 tax-free starter to encourage more people to launch their own firms.

This, along with pleas for tax cuts and self-financing public works investment to reduce the dole queues, is among ideas from industry and Whitehall departments being sifted by Lord Young's Small Enterprise Unit, which reports to Mr King, Employment Secretary.

Mr King has been heading a small Cabinet commitee charged with putting together a package of proposals for Government consideration.

Among the more likely proposals are relaxation of planning rules for small businesses wanting to expand, and less onerous requirements for company registration.

There could also be support for the extension of the Government's enterprise allowance scheme, which has been successful in attracting unemployed workers. With £1,000 capital of their own to begin with, they can claim £40 a week for a year in grants for starting a new business.

While the Small Enterprise Unit is not expected to change the allowance, it is likely to ask the Government to make more money available to clear the backlog of applications.

Other incentives being considered for small business are exemptions from more demanding aspects of health and safety laws, equal opportunities legislation and in matters such as paid maternity leave.

Consideration is also being given to a recommendation that small firms be removed from the scope of the wages' councils responsible for setting minimum wages for many low paid workers.

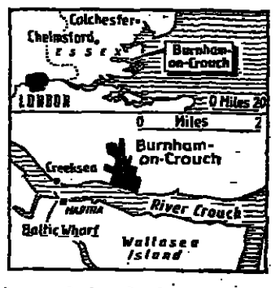
The Institute of Directors is to sustain its lobby, hoping to influence the Chancellor's coming Budget. It wants self-employed workers to get the first £5,000 of their income tax-free.

It suggests a range of tax changes, including the ending of employers' National Insurance contributions for firms with under 20 employees and raising the Value Added Tax threshold to £100,000 to improve the climate for small businessmen.

Timber wharf plan causes Crouch upset

By JOHN GRIGSBY Local Government Correspondent

PLANS for a major extension of a timber wharf have caused consternation among people in one of the prettiest areas of the river Crouch. They fear that the development will not only ruin the peace of the hamlet of Creeksea, near Burnham, Essex, but also endanger sailing boats using the Crouch.



Bambergers, an importer of timber products owned by Meyer International, wants to expand its warehousing and wharfage at Baltic Wharf, Canewdon, on Wallasea Island on the South Bank opposite Creeksea. According to plans submitted to Rochford Borough Council, it wants to extend its warehouses by up to 300,000 sq. ft. The largest warehouse would be 43ft high, 610ft long and 330ft wide.

The existing wharf would be extended by 140ft and be 20ft. wider. A new pontoon would be built so that boats could unload through the stern.

Popular walk

The expansion would enable Bambergers to deal with far larger ships than it does now when unloading timber products. The new ships would be up to 450ft long, compared with 330ft now.

The number using the wharf would increase from the present 150 a year to 190 and the tonnage shifted would double.

Creeksea has houses dating back to the 15th Century and is popular with local people walking out along the river from Burnham.

Mrs Anne Pycraft, who lives with her husband Carl at the White House, Creeksea, overlooking the river, said: "We believe that this development would spoil Creeksea which is a wellknown beauty spot. It should be left as it is."

She added: "It would be dangerous to have ships of that size on such a narrow stretch of river."

They complain that when in the past complaints were made about damage by ships to property, including boats, moorings and river banks, the wharf owners have referred them to the East European owners of the timber ships.

Residents also believe that there will be more traffic using the narrow lanes of the south side of the Crouch. They argue that Millwall, where Meyer International has closed its operation, is more suitable for activity on this scale than the Crouch.

Mr Joe Leat managing director of Bambergers Transportation, said that Baltic Wharf had been used for over 50 years. "I do not think a lot of the objections the opponents of the development put up can be justified."

He said: "Obviously there is going to be an increase in road traffic, but people will have to balance the increase in traffic against the increase in jobs."

The firm hopes that the expansion will add at least another 25 more jobs possibly up to 60, said Mr Leat.

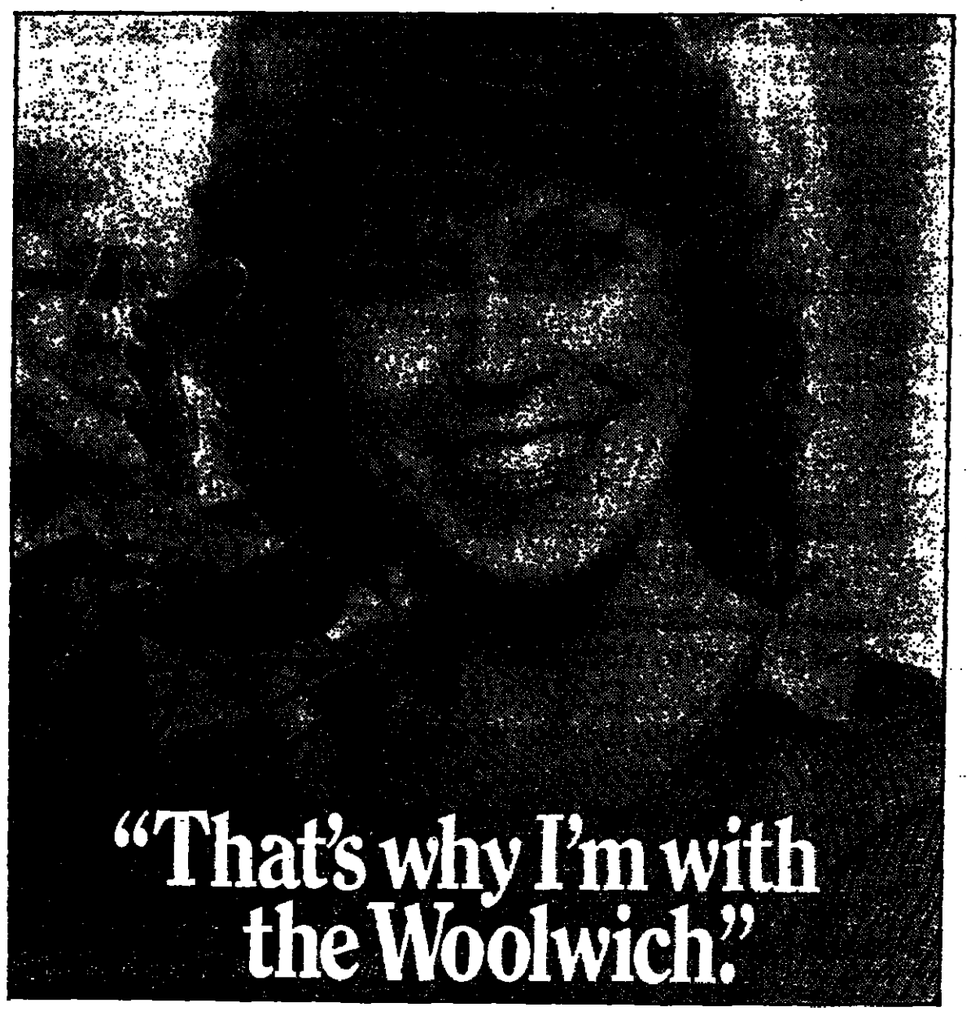
CANCELLED TRAINS

Southern Region cancelled 147 out of 4,710 peak-hour train services last week. Eastern Region cancelled 49 out of 2,225; London Midland 19 out of 1,205, and Western Region one out of 500.

BURNS KILL BAKER

A baker has died from burns following a gas explosion on Jan. 11 at his bakery in Portsmouth. Mr David Butler, 69, of Wippingham Close, Cosham, Hampshire, died in the Wessex Burns Unit in Salisbury.

"9% with instant access and no penalties in the new Woolwich Prime Account."



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WILL THE NEW 740 UPHOLD THE VOLVO TRADITION?

The car on the bottom is Volvo's new 740 saloon.

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As you can see, the 740 is not at all burdened by this reputation.

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The rear suspension is patently so much better than the competition we took out a patent.

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HUME'S MEETING WITH THE IRA ANGERS UNIONISTS

By KENNETH CLARKE

EFFORTS by Mr Douglas Hurd, Ulster Secretary, to get local politicians talking together have been dealt a serious blow by the secret weekend meeting between Mr John Hume, leader of the mainly Catholic Social Democratic and Labour party, and the I R A.

Although the talks, at an unspecified location in Eire, collapsed within minutes because the Provisionals wanted the meeting recorded on videotape and Mr Hume did not, his decision to meet the I R A has provoked a major political row in Belfast.

Mr James Molyneaux, leader of the Official Unionist party, said the meeting was the most significant event since 1972 when the Stormont Parliament was abolished.

The S D L P had made it quite clear it was not going to participate in any structure within Northern Ireland or enter into an arrangement while the province remained part of the United Kingdom.

"Mr Hume has put another bolt in the door his party effectively slammed three weeks ago when it took the significant decision to talk to the I R A rather than to us."

Mr Molyneaux said that as long as the S D L P maintained that attitude there was no point in talking about political progress in Northern Ireland. It was regrettable but that was the reality. A "watershed" had been reached.

Mr Molyneaux was joined in his criticism by the Rev Ian Paisley, leader of the Democratic Unionists, who said Mr Hume had been warned that meeting the I R A would jeopardise inter-party talks. Now, he had closed the door "deliberately and wilfully."

Mr Hume defended his decision to talk to the terrorists and denied that his clandestine activities over the weekend had caused embarrassment to Dr FitzGerald. The Irish Premier had said that if the meeting was held in his territory, he would order it to be broken up and have the I R A leaders arrested.

Mr Hume said he had wanted to talk to the I R A about ending its campaign of violence but the unidentified people he met were afraid of being outmanoeuvred or outsmarted by him. That was in itself a commentary on the quality of the organisation's leadership.

Mr Hurd later yesterday issued a statement saying that the violence of recent days in Ulster had again shown that the I R A had no interest in peace, north or south of the border, and was determined to continue its ruthless campaign.

"Everything that has happened emphasises that it is pointless to talk to people so irredeemably dedicated to the cause of violence."

Radar first used 50 years ago

By Air Cdre G. S. COOPER Air Correspondent

FIFTY years ago today British scientists had their first glimpse of radar before going on to develop a system of aircraft detection that was to play a vital role in the Battle of Britain.

On Feb. 26, 1935, a simple experiment in a field near Weedon, Buckinghamshire, conclusively demonstrated that aircraft could be detected by radio.

Within two weeks, on March 9, Germany announced the existence of the Luftwaffe, built up in contravention of the Treaty of Versailles.

The experiment was conducted by the late Sir Robert Watson-Watt who, with his colleague, Mr Arnold Wilkins, now 82, "borrowed" the powerful B B C short wave beam transmitting station at Daventry to show that by using it in conjunction with a sensitive receiver, an R A F Heyford bomber could be detected.

German system

By 1938 Britain was protected by a chain of early warning radar stations that could help the R A F's air defence fighters intercept incoming raids. Radar, which takes its name from the system of radio detection and ranging invented by Watson-Watt, had arrived just in time.

Although Germany had similar radar, it lacked an efficient system for making use of the data.

Looking back at the stationary antennae of those early radars, Vice-Adml Sir Philip Watson, Chairman of Marconi Radar Systems at Chelmsford, said it was remarkable that they worked in the same wave band as the latest ultra long-range "Over The Horizon Radars" on which the company is working.

Peterborough—P14

CATHOLICS SEEK MORE MONEY FOR HOMES

More public money should be made available for housing, a report by the Roman Catholic Department of Social Responsibility said yesterday. It called for a change in Government policy.

The report, highlighting the increasing deterioration of housing stock, said private house building and investment had not made up for public expenditure cuts in housing.

Archbishop Derek Worlock of Liverpool, presenting the report in London, said it would cost about £30 billion to repair worsening housing stock. He hoped people would urge M Ps to press for immediate Government action.

DEATHS, IN MEMORIAM

Continued from Back Page

KAVANAGH.—On Sunday, Feb. 24, suddenly but peacefully on her return from church, GERTRUDE ESTHER, of Berwyn, Tal Newydd, Llanfaglan(?), aged 82 years, loving mother of Mary and of the late John, mother-in-law of Trevor and grandmother of Andrew, Iain and of Steven. Service on Wednesday, Feb. 27 in St Mallon(?) Church, Llanfaglan, at 2 p.m., followed by cremation at Bangor Crematorium. No flowers at her own specific request. Donations if desired in lieu to R.N.L.I., Rhosneigr Branch C/O Mrs A. Keenan, Ty Plant, Rhosneigr.

KAY.—On Feb. 21, 1985, peacefully, MARY (Teddie) STUART, widow of ANDREW KAY, dear sister of Isobel and Eric Mackay. Funeral service, Golders Green Crematorium, on Friday, March 1, at 2.30 p.m.

KELLY.—On Feb. 23, 1985, at Worthing, ELLA CRAIG, widow of Col W. J. KELLY, beloved mother of Mary and the late Capt. John Kelly. Requiem Mass at St Mary of the Angels, Richmond Road, Worthing, on Wednesday, Feb. 27, at 10 a.m., followed by cremation. No flowers, please, but, if desired, donations for the Marie Curie Foundation, or St Barnabas Home, may be sent to Jordan & Cook Funeral Service, 50 High Street, Worthing, tel. 32702. R.I.P.

KENNINGTON.—On Feb. 23, 1985, peacefully in a nursing home after a short illness, HAROLD SPEECHLEY, aged 90, of Welwyn, Herts, formerly of E. Yorks. Funeral at St Mary's Church, Welwyn, 11.30 a.m., Friday, March 1. Family flowers only, please.

KIRKHAM.—On Saturday, Feb. 23, 1985, peacefully in Stamford in her 83rd year, after brief illness, MARGARET KIRKHAM (née Roden), devoted mother of Anne and Bridget, and stepmother of Basil, and beloved wife of the late A. V. J. Kirkham. Much loved and will be sadly missed by her nine grandchildren, her family and many friends. Funeral Friday, March 1, 2.30 p.m., Uffington Church. Flowers to Scholes, F.D., Stamford, Lincs.

LANKESTER.—On Feb. 24, 1985, peacefully at his home, ARTHUR WILFRED, aged 90, of 2, Clinton Road, Leatherhead. Service at Leatherhead Parish Church, on Monday, March 4, at 2.30 p.m., followed by cremation at Randalls Park Crematorium, Leatherhead. Family flowers only. Donations if desired to Leatherhead Hospital.

LA TROBE.—On Feb. 24, suddenly but peacefully, STANLEY BYRT, late of Brockton Farm, Charing Heath, Kent, in his 95th year. Cremation at Charing Crematorium on Friday, March 1, at 11.30 a.m. No flowers, please, but donations if desired to a charity of choice.

LAVERS.—On Feb. 20, 1985, at St Bartholomew's Hospital, London, peacefully after a short illness, MOLLY EVA (Reh), dearly loved wife of Alan and dear mother to Andrew, Ted and Ian Baillie. Sadly missed by her family, step-family and friends. Private cremation. Service of thanksgiving at St Mary the Virgin, Little Laver, on March 1, at 2.45 p.m. No flowers, but donations may be sent if so desired to the Save the Children Fund, c/o The Manager, National Westminster Bank, 93, Chancery Lane, London, W.C.2.

LEISHMAN.—On Feb. 23, at Leatherhead, Surrey, peacefully after a short illness, CORA GWENDOLEN LEISHMAN, only child of the late Dr James and Mary Leishman, of Slough, dear cousin of Marjorie Wood, Gladys Piggott, Doris Graves and their families. Service at Leatherhead Parish Church, on Monday, March 4, at 12 noon, followed by cremation. No flowers, please. Donations to Age Concern, Room 15G, 60, Pitcairn Road, Mitcham, Surrey, CR4 3LL, would have pleased her.

LLYWELYN-JONES.—On Friday, Feb. 22, peacefully, JOHN, aged 91 years, of Nandi Hills, Lonestiles(?), Keswick, Cumbria, dearly loved father of Meryll, grandfather of Peter, Rodney and Kerrie and great-grandfather of Zoe, Russell, and Kendall. Funeral service will be at Carlisle Crematorium on Wednesday, Feb. 27, at 11.30 a.m.

McADAM.—On Feb. 25, peacefully at home, WILLIAM, aged 75 years, loved husband, father and grandfather. Funeral Friday, March 1, at 10.30 a.m., All Saints Church, Hoole, Chester. No flowers. Donations if desired to Cancer Research.

McLEOD.—On Feb. 22, suddenly but peacefully at home, ELEANOR MAY, dearly loved wife, mother and grandmother. Funeral service at St Thomas's Church, Eccleston, St Helens, Thursday, Feb. 28, at 11.45 a.m. Flowers to Wilson's, 2, Water Street, St Helens.

MACMILLAN.—On Feb. 25, 1985, gently and peacefully, JAMES HUGH of Ampleforth and Stocking Hall, Crayke, Yorkshire, husband of the late Anne Florence, father of Mary, John, Richard, Charles and James. Private funeral later. Inquiries to Modd & Sons, Easingwold 21370.

MacQUEEN.—On Feb. 21, 1985, at Musgrove Park Hospital, Taunton, after a brief illness, ERICA ANNIE LOUISE, aged 69 years, of 1, Hamwood Terrace, Bishops Hull, Taunton, and formerly of the Nearn(?). Funeral takes place at Taunton Deane Crematorium on Thursday, Feb. 28, at 11.30 a.m. Family flowers only. Donations, if desired, for MIND may be sent to Messrs E. White & Sons Ltd, funeral directors, 138/139, East Reach, Taunton.

MADDICOTT.—On Feb. 24, at Courtlands, Ipplepen, PEGGY, beloved wife of the late Robert Croker and darling mother of Margaret. Funeral service on Wednesday, Feb. 27, 3 p.m., at Ipplepen Parish Church. Family flowers only.

MAJOR.—On Feb. 23, EDITH BOUGHTON MAJOR, aged 92 years, of 1, Kilmorie, Torquay, widow of Henry Ernest Major of Leamington Spa, daughter of the late Mr and Mrs Adred(?) Metcalf of Cradock, South Africa, beloved mother of Bobbie, Nance, Betty and David. Funeral service at St Matthias Church, Wellswood, Torquay, on Thursday, Feb. 28, at 3 p.m., prior to cremation. Family flowers only, but donations invited to the Rector, St Matthias Church, Wellswood, Torquay.

MARWICK.—On Feb. 23, WALTER RUSSELL (Bill), most beloved husband of Mary and father of Anne. Service and cremation at Lawnswood, Leeds on Monday, March 4, at 1 p.m. Flowers may be sent to the private chapels of Wm. Dodgson & Son, Lupton Avenue, Leeds 9, or if preferred donations may be sent to Cancer Research, 39, East Parade, Harrogate.

MATHER-JACKSON.—On Feb. 23, suddenly, but peacefully at Whitehanger Nursing Home, Haslemere, VICTORIA EMILY, aged 78, widow of Sir CHRISTOPHER MATHER-JACKSON, Bart.

MATTERFACE.—On Feb. 23, at Clifton(?) Lodge, Morpeth, Northumberland, VICTOR JAMES, aged 77 years, dearly loved husband of the late Kathleen (née Morgan), dear father of Gillian and son-in-law Brian. Cremation, Cowpen, on Wednesday, Feb. 27. No flowers, please.

MEEN.—On Feb. 25, 1985, peacefully at home, BRIAN, darling husband of Con (née Dersham), much loved father of Trevor and Coralie and dearest grandpa of Richard, Sandy, Sally, Christopher, Laurie, Oliver and Taraneh. Cremation at Tunbridge Wells Crematorium, on Wednesday, Feb. 27, at 4.30 p.m. Flowers to Wiser & Sons Ltd., 54, High Street, West Malling, Kent.

MEIN.—On Feb. 24, peacefully in her 82nd year, WINIFRED MARY, wife of the late Major D. B. Mein, D.S.O., M.C., greatly loved mother of Susan and John, and devoted grandmother of Julian, David, Stella, Lucinda and Alexander. Funeral service at St Peter and St John Church, Wivelsfield, Sussex, on Friday, March 1, at 11.15 a.m. Cremation private. Family flowers only. Donations to Mencap.

MILLER.—On Feb. 23, 1985, HARRY T. MILLER, aged 76 years, husband of the late and dearly loved Winifred and sometime Sales Director of Dartford Paper Mills. Funeral service at Beckenham Crematorium, Beckenham, Kent, on Thursday, Feb. 28, at 2 p.m. Family flowers only, please, but donations if desired to St Christopher's Hospice, Sydenham, SE26.

MILLER.—On Feb. 22, peacefully at his home, SAM, of Northampton House, Bicester, aged 62 years, much loved husband of Jean and father of James Andrew, and Mark. Funeral service at St Edburg's Church, Bicester, on Friday, March 1, at 2 p.m., followed by private cremation at Oxford Crematorium at 3 p.m. Family flowers only, but donations if desired, to the Radiotherapy Research Unit, c/o Dr Lacy(?), The Churchill Hospital, Oxford.

MOLLO.—On Feb. 24, peacefully after a short illness, EUGENE, father of John, Boris and Andrew.

NANSON.—On Feb. 20, 1985, peacefully at Christchurch Hospital, Dorset, JACK MCINTYRE, aged 72 years, of Holdenhurst Road, Bournemouth. Service Bournemouth Crematorium on Friday, March 1, at 3.15 p.m. Inquiries to George Scott & Son (funeral directors) Ltd., tel. (0202) 33877(?).

NASH.—On Feb. 25, 1985, LOUISE GREER NASH, B.A., of Oak Cottage, South Godstone. Missed by John, Linda and Colin. No flowers. Donations to Canine Defence League and R.S.P.C.A.

NEWBURY.—On Feb. 23, 1985, in his sleep at Old Ford, Hollingbourne, VIVEY(?) JAMES (Vicky), much loved husband of Irene. Funeral service is to be held in Hollingbourne Church on Thursday, Feb. 28, at 10.30 a.m., followed by private cremation. No flowers, but if desired donations to Famine Relief.

NICHOLSON.—On Feb. 23, 1985, peacefully at their home in Wilmslow, EILEEN PATRICIA, beloved wife of C. T. NICHOLSON and of the late W. M. E. Sager of Todmorden, loving mother of Valerie and Christopher, and dear granny of Richard and Simon. Funeral service on Thursday, Feb. 28, at Macclesfield Crematorium at 2.30 p.m. Family flowers only. Donations if desired to Cancer Research, c/o Paterson Laboratories, Christie Hospital, Withington, Manchester. All inquiries to Albert R. Slack (Funeral Director) Ltd, Wilmslow, tel. Wilmslow 525065.

NICOLL.—On Feb. 24, 1985, suddenly at home in London, EUNICE, wife of the late JAMES NICOLL, of Stopsley, Luton, Beds. Funeral service Luton Crematorium on Monday, March 4, at 1 p.m. Please, no flowers.

NOYE.—On Feb. 22, peacefully in hospital, BRENDA, beloved wife of the late Percy and dear mother of Carolyn. Cremation at the Chilterns Crematorium, Amersham, on Thursday, Feb. 28, at 10 a.m. Any inquiries to H. C. Grimstead Ltd, tel. Amersham 6150.

NYREN.—On Feb. 24, passed away peacefully at his home, The Grange, Kingsdown Hill, Kingsdown, near Deal, Kent, RICHARD CHARLES.

O'FLYNN.—On Thursday, Feb. 21, 1985, PATRICK, late of K.T.M. Flowers and inquiries to Seaford & Newhaven Funeral Service. Tel. (0323) 893369.

OGILVIE-FORBES.—On Feb. 23, at Bamber Bridge, Rev. DAVID COLUM OGILVIE-FORBES O.S.B., Monk of Ampleforth, aged 80. Requiem Mass at St Mary's, Bamber Bridge, on Wednesday, Feb. 27, at 12 noon. Burial and Requiem Mass at Ampleforth Abbey, Thursday, Feb. 28, at 12 noon.

PALMER.—On Feb. 25, 1985, peacefully, DIANA MILLICENT (née Somerset), aged 63, wife of Cdr GEOFFREY INDERWICK PALMER, Royal Navy, mother of Juliet, Anthea and Catherine. Funeral at Martock Church, Friday, March 1, at 2.45 p.m., followed by private cremation. Family flowers only. Donations if desired to Martock Church Restoration Fund.

PARKER.—On Feb. 24, suddenly but peacefully at home, GLADYS, much loved wife of Harold. Irreplaceable mum of Hazel and Molly and dear nan of Lara, Judy, Andy and Dave. Thanksgiving service at St Martin's, Chelsfield, at 11 a.m. on Monday, March 4, followed by private cremation. Family flowers only. Donations for South Bromley Hospice Care, c/o Orpington Hospital.

PLEWS.—On Feb. 25, peacefully in hospital, ALFRED, aged 69, of Field Farm House, Hampton Bishop, Hereford, beloved husband of Nancy, dear father of Harold and Sandra and brother of Mary and Bardy. Funeral service at Hereford Cathedral on Friday, March 1, at 12.30 p.m. Private cremation. Family flowers only, but donations in memory may be given to Hereford Cathedral Appeal. A memorial service will be held in Churston, Devon. Inquiries to Lindsey Price Ltd, 17, Commercial Street, Hereford, tel. (0432) 272196.

PODMORE.—On Feb. 24, 1985, peacefully at St Richard's Hospital, Chichester, RONALD FRANK PODMORE, of Felpham, West Sussex, aged 87 years, dearly loved husband of Pat, dear father of Ann and Ian, a dear grandfather and brother of Rose. Funeral service at St Mary's Church, Felpham, on Friday, March 1, at 3.45 p.m. Flowers may be sent to F. A. Holland & Son, 35 37, Upper Bognor Road, Bognor Regis, tel. 0243 827311.

PYRKE.—On Feb. 24, peacefully in Worthing Hospital, FREDERICK (Freddie), dearly loved father and grandfather. All inquiries to Dillistone, Worthing 200635.

QUINTRELL.—On Feb. 23, peacefully in Ealing Hospital, KATHLEEN MARY, in her 90th year, much loved sister of Joyce O'Shaughnessy, of 7, Sheffield Terrace, W.8. Funeral at Putney Vale Crematorium, 1.45 p.m., Thursday, Feb. 28. Flowers to P. Ryan & Son, 6, South Ealing Road, W.5.

RAE.—On Feb. 24, in London, after a short illness, SHEILA GRACE (née Saunders), dearly loved wife of Allan and mother of Nigel, David and Susan. Funeral (private) in North Wales. No flowers, but donations in her memory if wished to the Forces Help Society and Lord Roberts Workshops, of 122, Brompton Road, London, S.W.3.

RANKEN.—On Feb. 24, peacefully at the Nursing Unit, Holy Cross Priory, Cross in Hand, Heathfield, East Sussex, DAISY (Agnes), beloved mother of Muriel and Jane. Donations if desired to Holy Cross Priory.

REID.—On Feb. 22, 1985, peacefully at home, ELIZABETH, dear friend of Margaret Mackenzie, Founder and Managing Director of Reid's Typewriters and Office Equipment Ltd., Reading, Berks. She will be sadly missed by all who knew her. Funeral service at Bournemouth Crematorium on Monday, March 4, at 12 noon. Family flowers only, please. If desired, donations for Arthritis Rise(?). British Rheumatism and Arthritis Association, may be sent to Vestmans(?), funeral directors, 24, Albert Road, Parkstone, tel. 741340.

RICHARDSON.—On Feb. 25, in hospital after a long illness bravely borne, NANCIE, of 57 Rother Street, Stratford-upon-Avon, dear mother of June. Funeral service Holy Trinity Church, Stratford-upon-Avon, on Tuesday, March 5, at 11.45 a.m., followed by cremation. Flowers may be sent to A. E. Bennett & Sons, 34, Sheep Street, Stratford-upon-Avon.

ROBERTS.—On Feb. 21, 1985, suddenly but peacefully at The Nunnery, Denmark Street, Diss, LILIAN MAY, wife of the late Dr NORCLIFFE ROBERTS. Cremation at Ipswich Crematorium on Thursday, Feb. 28, at 12.15 p.m. She will be remembered by her family and her friends at Battisford and Woodbridge.

ROLLINS.—On Feb. 25, 1985, peacefully in Worthing, Sussex, HILDA IRENE ROLLINS, aged 78 years, dearly loved mother of Susan. Service at Worthing Crematorium, Thursday, Feb. 28, at 11 a.m. Family flowers only, please. Inquiries to H. D. Tribe Ltd, Worthing 34516.

ROWE.—On Feb. 21, 1985, suddenly at his home in Saltdean, Sussex, ERNEST ALBERT, formerly of London, aged 74, beloved husband of Margaret and father of Joyce, Michael and David. Funeral service on Friday, March 1, at 11.30 a.m., at the Downs Crematorium, Bear Road, Brighton. Floral tributes and further inquiries to Ashtons, 121, St James's Street, Brighton, tel. 681431.

RYALL.—On Feb. 18, suddenly, ARTHUR BROWNE (Brownie), loved husband of Jeannine, late of H.M. Diplomatic Service and Foreign Office. Donations, if wished, to Star and Garter Home Richmond.

SANDEMAN.—On Feb. 24, peacefully in Wycombe Hospital, KEITH BRUCE, beloved husband of Joyce and father of Jill, Sarah, Wendy and John. Funeral service at Amersham Crematorium, Friday, March 1, at 9.30 a.m. Flowers to Sawyer Funeral Services, Marlow.

SCHOOLEY.—On Feb. 24, at St Martins Nursing Home, Bexhill, DOROTHY (Watling), much loved mother, grandmother and great-grandmother, in her 90th year. Funeral 11.30 a.m., Friday, March 1, at the Cemetery Chapel, Epsom Cemetery, Ashley Road, Epsom. Flowers may be sent to Longhurst, 8/10, Pound Lane, Epsom, by 10 a.m. on Friday.

SCRUBY.—On Feb. 24, passed away peacefully in Cookham, OLIVE MARGARET KYTENORE(?), aged 85, our dearly beloved mother of Tom and Vivien and grennie to Zena, Sarah, Jacqui and Valerie and a friend to so many. Funeral service will be held on Friday, March 1, at 3.30 p.m. at the Chilterns Crematorium, Amersham, Buckinghamshire. Flowers to Sawyer Funeral Service, 32, West Street, Marlow, Buckinghamshire.

SEDGWICK.—On Tuesday, Feb. 19, tragically, ADAM CHARLES SEDGWICK, dearly loved eldest son of John and Ursula Sedgwick, brother of Toby and Tom, husband of Henrietta. Funeral private. Memorial service to be announced later.

SHELMERDINE.—On Feb. 23, 1985, peacefully at home, MARY BLANCHE REEVE, of Mayfield, Sussex, in her 91st year, widow of HENRY NEAL SHELMERDINE, M.C., dear mother of Rosemary, Barry and Terry. Much loved grandmother and great-grandmother. Funeral service at Tunbridge Wells Crematorium, at 4 p.m., Thursday, Feb. 28. Family flowers only, please.

SHEPHERD.—On Feb. 23, 1985, suddenly in hospital, FRANCIS WILLIAM, beloved husband of Annabel. Funeral at South Petherton Church on Thursday, Feb. 28, at 1.45 p.m. No flowers. Donations if wished, to the Rector for the Parish Church.

SIBSEY.—On Friday, Feb. 22, 1985, suddenly but peacefully, LEONARD ARTHUR, ex-R.N., aged 67 years, dearly loved husband of Hilda, loving father of Veronica and Stuart and grandfather of Nicholas and Caroline. Funeral will take place on Friday, March 1.

SLOPER.—On Feb. 23, 1985, peacefully in a Bournemouth hospital, PHYLLIS NETTIE, aged 79 years, formerly of Devizes, widow of LEONARD DELL SLOPER and dear sister of Nora Dingle, of 6, Cleveland Court, 69, Wimborne Road, Bournemouth, and Olive Dingle. Funeral service Tuesday, March 5, at 2.30 p.m. at Bournemouth Crematorium. Family flowers only, but if desired donations in her memory for R.N.L.I. may be sent to Deric Scott Portman Lodge Funeral Home, Christchurch Road, Bournemouth.

SMITH.—On Feb. 22, 1985, peacefully at Sevenoaks, ARTHUR JAMES, husband of the late Mary Anne, past Chairman of London Rice Brokers Association and member of George Green Masonic Lodge. Inquiries to Ord-Hume, funeral services, (0732) 355746.

SMITH.—On Feb. 25, 1985, suddenly, at his home, Craxton, Gronant Road, Prestatyn, REGINALD TOWNSEND, aged 75 years, much loved husband of Mary and dear father of Andrew and Anne Louise. Service on Friday, March 1, at the Parish Church, High Street, Prestatyn, 12 noon, followed by cremation at Colwyn Bay Crematorium. Family flowers only, please. Donations in his memory to the Glan Clwyd Body Scanner Appeal, c/o the Manager, National Westminster Bank, 57, High Street, Prestatyn. Inquiries to T. O. Jones & Son, Prestatyn 3949.

SMITH.—On Feb. 22, late of Radlett, WALLIS, darling husband of Betty, loving father of Nicola and Jonathan and much loved Grampa of Adam, Rebecca and Adrian.

SOWTER.—On Feb. 25, peacefully in Monmouth Hospital, ANTHONY BAGNOLD, beloved brother of Unwin. Funeral service private.

SQUIER.—On Saturday, Feb. 23, suddenly at home, The Cart Lodge, Doonetts(?), Rochford, WOMMN(?) AUSTIN, aged 78, much loved husband of Mary and father of Jeremy, Julianne, Daniel and Humphrey. The funeral will take place at St Andrew's Church, Rochford, on Thursday, Feb. 28, at 2.30 p.m., when a collection for St Andrew's will be taken. Family flowers only, please.

STANLEY-CARY.—On Feb. 21, peacefully at Greenacres, Hermitage, Berkshire and late of Sallins, Co. Kildare, JOAN, aged 78, widow of Jodie. R.I.P.

STAPLES.—On Wednesday, Feb. 20, 1985, suddenly whilst on business in Scotland, PATRICK, aged 57 years, of Lightwater, Surrey, formerly Lt-Col, Royal Engineers, dearly loved husband of Mariette and father of Shaun and Sally. Requiem Mass on Friday, March 1, at 2.45 p.m., at St Michael and St George R.C. Garrison Church, Aldershot. R.I.P.

STERNDALE BENNETT.—On Feb. 24, peacefully, at a home near Cockfosters(?), DOROTHY, aged 95, widow of ROBERT STERNDALE BENNETT, much loved mother, grandmother and great-grandmother. Funeral service at Cockfosters(?) Crematorium, Monday, March 4, at 11 a.m. No flowers. Donations, if desired, to Musicians' Benevolent Fund.

STEWART.—On Feb. 24, 1985, peacefully at home, KATHLEEN ALICE, dearest sister of Betty, Moute(?) and Peter. Funeral service at the Downs Crematorium, Bear Road, Brighton, on Thursday, Feb. 28, at 1.30 p.m. Family flowers only. Donations, if desired, to Imperial Cancer Research Fund, P.O. Box 123, Lincoln's Inn Fields, London, WC2A 3PX. No letters, please.

STRANGE.—On Feb. 20, at home after a short illness, FRANK REGINALD, aged 82, much loved by family and friends. Funeral, 12 noon, on Thursday, Feb. 28, at Eastbourne Crematorium.

STYLE.—On Feb. 21, 1985, at her home and in peace, SIGRID ELISABETH, Lady STYLE, adored wife of Godfrey and greatly loved mother, grandmother and friend, in her 65th year. Funeral, to which all friends will be welcome, at St Mary's Church, Norton-sub-Hamdon, at 2.30 p.m. on Thursday, Feb. 28, followed by private cremation. Family flowers only, please, to the Church and by her special wish donations, if desired, to The Rector, The Rectory, Middle Chinnock, Crewkerne, Somerset, for the maintenance and benefit of St Mary's Church, Norton-sub-Hamdon.

SUFFIELD.—On Feb. 23, MARJORIE, widow of FRANK SUFFIELD and sister of Muriel Astley(?), of Avon Cantlow(?), Warwicks. Cremation at Headington, Oxford, on Friday, March 1, at 11.30 a.m. No flowers, by request.

TAYLER.—On Feb. 23, 1985, NANCIE LILA, of Quantock Green, Williton, Somerset, sister of Madge and Jean. The funeral service will take place at St Peter's Church, Williton, on Wednesday, Feb. 27, at 3 p.m. Family flowers only, please. Donations if desired to Williton Red Cross, c/o Willicombe & Sons, Williton.

TAYLOR.—On Feb. 23, suddenly at home, 28, Brookwood Close, Walton, Warrington, ELSIE MAY, loving wife of George and mother of David and Dennis. Funeral at Walton Lea Crematorium, Warrington, 11.30 a.m., Thursday, Feb. 28. Family flowers only.

TAYLOR.—On Saturday, Feb. 23, at home in Puerto Andratx, Majorca, JACK STANLEY, beloved husband of Shirley, dear father of David and Alan, adored stepfather of Kate and Grandpa Bearie to Tania, Nadine and Suzanne. Funeral service took place, Monday, Feb. 25, at Puerto Andratx. Memorial service later in Hamble. Details from Royal Southern Yacht Club. Family flowers only, please. Donations if desired to Royal National Lifeboat Institution.

THOMPSON.—On Feb. 23, 1985, MIGNON MARY, wife of Lt-Col. G. L. THOMPSON, and mother of Susan, of Kensington Court, W8. Funeral private.

TILDSLEY.—On Sunday, Feb. 24, peacefully at home, after a long illness bravely borne, Lt.-Cdr. WILLIAM JOHN TILDSLEY, R.N., aged 52, husband of Susan and father of Genna and Jamie. Much loved by all his family. Happy memories will live forever. Service at the Chapel of St James and St John, R.N.E.C., Manadon, Plymouth, on Friday, March 1, at 1.45 p.m., followed by private cremation.

TWISS.—On Feb. 23, suddenly at home in Harare, WILLIAM TREVOR, aged 64, dearly loved and loving husband of Dorothy, father of Andrew, Alison and Stephanie. Donations, if desired, to W. T. Twiss Memorial Fund, Arundel School Trust, Standard Chartered Bank, St Helier, Jersey.

URE.—On Feb. 24, 1985, at the Vale of Leven Hospital, M. CHRISTINE CARMICHAEL, 5, Strathclyde Court, Helensburgh, widow of Tom White and COLIN M. URE, much loved by all the family. Service at Cardross Crematorium tomorrow (Wednesday, Feb. 27), at 1.30 p.m. No flowers or mourning at her request.

van der HORST.—On Feb. 22, 1985, suddenly at home in Petersfield, EVERT, aged 71, much loved husband of "Bill," dear father of Mia, Rupert, Stephie and Richard and proud grandfather of eight grandchildren. Inquiries to Funeral Services, Petersfield (0730 62711). Donations if desired to Sudan Famine Appeal.

VINCENT.—On Feb. 24, 1985, peacefully at her home in Parkstone, KATHLEEN MARY, beloved wife of Alan, loving mother of Gillian and Peter and to Michael. Cremation at Bournemouth Crematorium on Tuesday, March 5, at 12.15 p.m. Flowers to Tapper Funeral Service, 32/34, Parkstone Road, Poole.

WADSWORTH.—On Feb. 24, 1985, peacefully at home, DOROTHY ALICE, widow of Harry, beloved mother of Robert and grandmother of Christopher and Nigel. Funeral service at Christ Church, New Malden, 11 a.m. on Monday, March 4, followed by interment Putney Vale Cemetery at 11.45 a.m. Flowers and inquiries to Fredk W. Paine, 182, High Street, New Malden, Surrey, tel. 01-942 1978.

WAND.—On Feb. 25, peacefully at 22, Fairmead, Woking, PHYLLIS, formerly of Westbrook Road, Heston. Cremation Woking, 2.30 p.m., Feb. 28. Family flowers only. Donations to Marie Curie Fund, 28, Belgrave Square, London.

WARREY(?).—On Feb. 23, HILDA MARY (née Brookes), of Cromer, Norfolk, beloved wife of Beric. Funeral service at Cromer Parish Church on Monday, March 4, at 2 p.m., followed by interment in Cromer Cemetery. Donations in lieu of flowers for the Arthritis and Rheumatism Council, c/o Fox's Funeral Services, 10, Canada Road, Cromer, Norfolk.

WELLS.—On Feb. 22, peacefully in the Sue Ryder Home, HILDA FRANCES, in her 86th year, dearly loved aunt, great-aunt and great-great-aunt, formerly of Clapham. Funeral service in St Anne's Roman Catholic Church, Caversham, Reading, on Monday, March 4, at 11 a.m., followed by private cremation. Family flowers only, please. Donations for the Sue Ryder Home may be sent to Cyril H. Lovegrove, 114/116, Oxford Road, Reading, tel. Reading 53016.

WHALLEY.—On Feb. 22, DOUGLAS FRASER, of Thornhill Avenue, Marsh, Huddersfield, the dearly loved husband of Audrey, father of Josephine and grandfather of Bruce, Penelope and Zoe. Service and cremation takes place at Huddersfield Crematorium on Wednesday, February 27, at 1.30 p.m. No flowers, please, by request.

WHITFIELD.—On Feb. 24, suddenly, GEOFFREY. Dearly loved and missed by his wife, Mary, sons Andrew and Robert and his grandchildren. Service at Putney Vale Crematorium, 10.45 a.m., Thursday, Feb. 28. Family flowers only. Donations may instead be sent to British Heart Foundation.

WILLIAMSON.—On Feb. 23, peacefully in Radcliffe Infirmary, Oxford, after a short illness, ANNE, beloved wife of Bruce. Also greatly mourned by father, Frederick Lee, sons, Donald and Rodney, and rest of family and friends throughout the world. Funeral March 1, at 12 noon, All Saints, Lime Walk, Headington, Oxford, burial, Headington Cemetery. Flowers to church.

WOOD.—On Feb. 22, 1985, peacefully in Cannongate Nursing Home, Hythe, CLIFFORD WOOD, M.R.C.V.S., D.V.S.M. (Vict.), late of Wimbledon. No flowers, by request. Donations to Veterinary Benevolent Fund, 32, Belgrave Square, London. Cremation at Hawkinge, Feb. 27, 11.30 a.m.

WREN.—On Feb. 20, peacefully, at Yorkletts, CEDRIC HEWITT(?), aged 75 years, husband of Rosie and brother of Rosamund. Consultant Engineer, formerly of Short Brothers and founder of Seasalter Sailing Club. Inquiries to John Kemp, 26, Harbour Street, Whitstable 272255.

WRIGHT.—On Feb. 24, 1985, suddenly at his home, Brock Park, Chagford, Devon, The Reverend CHARLES MIRAS(?) WRIGHT, aged 72 years, much loved husband of Florence and dear father of David and John. Funeral service at Chagford Parish Church, Wednesday, Feb. 27, at 2.15 p.m., followed by cremation. Family flowers only. Donations if desired to the Heart Foundation Fund, c/o Lloyds Bank Ltd., Chagford.

ACKNOWLEDGMENTS

DUNDAS, RUTH.—JIMMIE DUNDAS and Family express sincere thanks to their many friends who sent letters and lovely flowers.

TESTER.—Mrs SUSAN TESTER, GARRY and WENDY wish to thank most sincerely all relatives, friends and business associates for their beautiful floral tributes and kind messages of sympathy (all will be acknowledged personally later). The family would especially like to thank all doctors and nursing officers of the Kennaway Ward, the Royal Marsden Hospital, Sutton, Surrey, for their undivided care and attention shown to MICHAEL.

FUNERAL ARRANGEMENTS

McNEVIN.—The Funeral and Thanksgiving Service for the life of ANN McNEVIN will be held in Malvern College Chapel at 2 p.m. on Friday, March 1, followed by private cremation. Family flowers only. Donations, if desired, for the benefit of British Heart Foundation, c/o Lloyds Bank, Great Malvern.

MEMORIAL SERVICES

MAHONEY.—A Service of Thanksgiving for the life and work of PATRICK MAHONEY, will be held at 12 noon on Friday, March 8, at the Church of St Bride, Fleet Street, in the City of London.

MOORE.—A Memorial Service for Miss FLORENCE ELSIE (Matley) MOORE will be held at St Paul's Church, Worcester, at 4.45 p.m. on Sunday, March 3, 1985.

TAYLOR.—A Service in Memory of Sir ROBERT TAYLOR will be held at St Edmund The King, Lombard Street, E.C.3, at 12 noon on Thursday, March 21.

THANKSGIVING SERVICES

DUPE, ALBERT.—A Service of Thanksgiving for the life of ALBERT DUPE, formerly Headmaster of Clarks Grammar School, Clifton, Bristol, will be held on Wednesday, March 6, at Christ Church, Clifton, at 2.30 p.m. All former staff and pupils and friends of the family are cordially invited to attend. Donations to St Peter's Hospice, Tennis Road, Knowle, Bristol 4.

ROY.—A Thanksgiving Service will be held for the life of Lady ESME MARGUERITE ROY at St Mary the Virgin Church, Bures, Suffolk, at 3.30 p.m. on Saturday, March 9, 1985.

IN MEMORIAM

FARRAR, BEATRICE THOMPSON.—Always in my thoughts.—OSCAR.

JAMES, MABEL ELLEN, beloved wife of the late Kenbryd Morris.—In treasured memory of our dear Mother on this, her Birthday. Always remembered with much love and so sadly missed.—Gwyn, Ida and Morris.

JONES, GEORGE ALFRED, and MARJORIE KATHLEEN.—Dear Parents of Sylvia and Myrtle. In loving memory.

LYCETT, PETER N. L., Schoolmaster.—Remembered always with love.—From the Family.

MacDONALD, WILLIAM FENWICK.—Loving memories of my husband, who died Feb. 26, 1984.

PRICE, MOLLIE.—A day still remembered, quietly kept.—Anne, Lorraine and Rosalie.

WILLS, NANCY.—Loving memory.—Frank, Gordon, Betty, Terry, Maureen, Richard.

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Yesterday in Parliament

JENKIN WARNS COUNCILS ON DELIBERATE OVERSPENDING

By WILLIAM WEEKES Parliamentary Staff

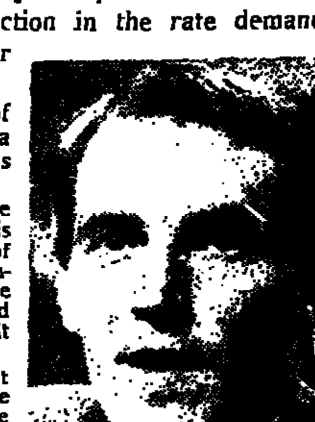
LOCAL authorities should not try to break rate limits by deliberately planning to overspend, Mr JENKIN, Environment Secretary, said in the Commons yesterday.

His warning during a debate on rate-capping followed the decision to allow Labour-controlled Haringey to raise its rates by 16½ per cent. instead of the three per cent. reduction in the rate demand originally proposed by Mr Jenkin.

He said the ratepayers of Haringey had now to pay a bitter price for their council's folly.

"The 16·5 per cent. increase on this year's borough rate is due entirely to the failure of the Labour majority on Haringey Council to know they were heading for a deficit, and failure to take steps to put it right in time."

Mr Jenkin said that without rate-capping, ratepayers in the borough would have had a rate increase three times as big as that now contained in the rate-capping order — an increase of more than 50 per cent.



Mr HUGHES: Government encouraging authorities to get round the law.

'Grim' prospects

Haringey was allowed the rate increase after the District Auditor had told Mr Jenkin that the council would probably overspend its budget this year by around £5 million which, by law, had to be covered through the rates.

Sir HUGH ROSSI (C, Hornsey and Wood Green) said the prospects for his constituents were "very grim and dismal."

He asked Mr Jenkin: "Does it mean that any local authority can budget for a certain figure and year in and year out deliberately operate at a deficit and thereby destroy the basis of rate-capping, because in the following year you are obliged by law to make up the deficit?"

The Environment Secretary indicated that while he had agreed to the rate increase in this instance, other authorities could not expect to be treated in the same way.

"Authorities should not believe that by deliberately overspending they have a secure way of breaking the rate limits.

"All authorities have a clear duty under the General Rate Act, 1967, to balance estimated income and expenditure."

He had no doubt that a local authority's auditors would be concerned seriously about any attempt to overspend, and would expect them to draw a deficit build-up to the council's notice so that corrective action could be taken.

Mr Jenkin pointed to the duty of local authorities to set a budget and rate sufficient to cover it. "A council which deliberately fails to rate will have to borrow to cover its spending.

Labour's 'ugly face'

"Any extra interest incurred could well be regarded by an auditor as loss or deficiency for which the councillors responsible can be surcharged.

"If the surcharge is more than £2,000, they are automatically disqualified from office."

Mr Jenkin sought approval of the Rate Limitation (Prescribed Maximum) (Rates) Order which provides for rate-capping on 13 local authorities.

He said the debate was about the authority of the House of Commons and Parliament "in the face of the obstruction by a tiny minority of mostly extreme Left-wing dominated local authorities determined to challenge the democratic process."

Mr JACK STRAW, a Labour Environment spokesman, attacked the Order as the culmination of a "squalid and politically corrupt process presided over by a Secretary of State blind to the consequences of his actions and whose name has become a by-word for incompetence in an administration in which there are many competitors for such an accolade."

Information refused

Mr Jenkin was so lacking in confidence of his own judgment that in laying the Order he had refused to give any information about the basis on which he had made his decisions.

"How can the House be expected to judge whether these limits are reasonable when he is denying us the information on which he is making them?"

Mr Straw said that when the selection for rate-capping was first made, all the councils chosen were Labour-controlled, and all, except Brent, were still under Labour control.

"The Secretary of State, with the Prime Minister behind him, is obsessed by the fact that the people in these areas have had the temerity to elect councils from a different party to their own — that they have policies designed to meet the needs of their areas."

Mr Straw accused Mr Jenkin of indulging in "an unparalleled exercise in elective dictatorship."

Bitter constituents

Sir HUGH said he would not be able to support the Government at the end of the debate.

He expressed the bitterness of his constituents in Haringey who had been promised a reduction in their rates but were now told they must face a 17 per cent. increase.

The Secretary of State should seek powers to ask for a monthly audit of authorities known to be inefficient or incapable of running their financial affairs properly.

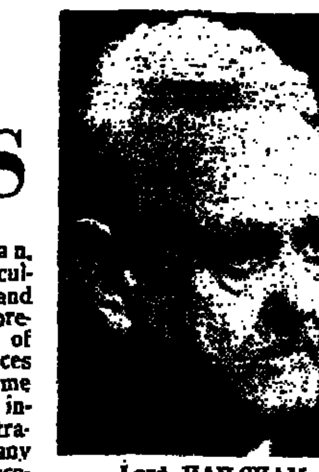
Mr SIMON HUGHES (Lib, Southwark and Bermondsey) said that with every step the Government took to interfere with local authorities, it was actually encouraging those authorities to try to get round the law.

"The ratepayers of the 13 authorities are being done a disservice in many cases, by the dishonesty of their councils.

"They are being done a greater disservice by the dishonesty and interference of central government," he added.

Mr WILLIAM SHELTON (C, Streatham) said his constituents lived in the borough of Lambeth, and welcomed the Government's rate-capping legislation.

Lambeth had a spendthrift and extravagant council, which managed its affairs badly.



Lord HAILSHAM

Bill delayed by Hailsham illness

DEBATE by the Lords on the Government's controversial Administration of Justice Bill was postponed yesterday after it was announced that the Lord Chancellor, Lord Hailsham, was suffering from influenza.

Lord Hailsham, 77, who has been ordered to rest until tomorrow, had been expected to try to defuse the row which broke out at the Bill's committee stage over a section condemned by Lord Denning, former Master of the Rolls, as "a constitutional monstrosity."

Lord Denning led a successful attack on Government plans to end a citizen's right to go to the Court of Appeal when a lower court says he cannot challenge a decision by a government body.

Now it is anticipated widely that Lord Hailsham will come forward with a compromise proposal.

A new date for the Bill's Report Stage has still to be fixed. Removal of the Bill as the main business of the day for peers led to the House rising unusually early at 3.53 p.m.

MORE AID IS ON THE WAY TO SUDAN

By Our Parliamentary Staff

Thirty thousand tonnes of food aid for Sudanese famine victims and refugees from Ethiopia and Chad, was announced by Mr RAISON, Minister for Overseas Development, in the Commons yesterday.

Mr Raison said he had decided on the further assistance now so that it could arrive before the June rains. He also announced a grant of £1 million to be divided between Oxfam and the Save the Children Fund.

The latest contributions bring the total value of British famine relief for Sudan to over £13 million.

UNDER-13s SET JOBS PROBLEM

By WALTER ABURN Parliamentary Staff

CONCERN about the illegal employment of children under 13 was voiced by Baroness DAVID, Opposition Education spokesman in the Lords yesterday.

Lord GLENARTHUR told her the Government still thought it inappropriate to implement the 1973 Employment of Children Act because of the cost involved for local authorities.

Lady DAVID asked if it was satisfactory when an Open University report showed that 85 per cent. of children seen in a survey were employed illegally —either because of the jobs they did or because they were under the statutory working age of 13.

Lord GLENARTHUR, Health and Social Security Under-Secretary, said the report was being studied and he hoped local authorities would act as effectively as they could within their resources.

The Health and Safety Commission had also been asked to consider it.

Immediate action

Baroness LOCKWOOD (Lab) said that over 30 per cent. of the children had had accidents at work and a recent television programme had shown children employed on cleaning jobs at Addenbrooke's Hospital, Cambridge which most peers would think unacceptable.

Lord GLENARTHUR said the Health and Safety Executive estimated that 125 accidents occurred among children at work illegally in 1982 but some others were reported incorrectly because children were not at work when accidents happened.

The local education authority had inquired into the Addenbrooke's allegations and the outside cleaning services took immediate action on reading the report.

When Lord ELWYN-JONES (Lab.) referred to "a somewhat casual Government reaction" Lord Glenarthur said that of course they were concerned if laws to protect children's welfare were not observed properly or if children were employed illegally.

But most local authorities had already introduced guidelines, which were more or less identical to those proposed in the 1973 Act.

'NO CASH OFFER'

By Our Political Staff

The Government had made no offer of financial help in funding a bid for the Olympic Games in Britain in 1992, Mr Neil Macfarlane, Sports Minister said in a Commons Written Reply yesterday.

Labour is refused special debate on phone-tap claims

By PETER PRYKE Parliamentary Correspondent

ALLEGATIONS that members of C N D had had their phones illegally tapped by M I 5 should be answered by ministers, Mr GERALD KAUFMAN, Shadow Home Secretary, said in the Commons yesterday.

He made an unsuccessful attempt to have an emergency debate on the allegations, made by Miss Cathy Massiter, a former M I 5 intelligence officer.

Mr Kaufman said they showed that the security services were being wrongfully used by the Government in pursuit of its party-political objectives.

But he came under fire from the Conservative benches and Mr MARK CARLISLE, a former Education Secretary, said the vast majority of the allegations concerned the telephone tapping of trade union leaders at the time of a Labour Government.

In his appeal to the Speaker, Mr Bernard Weatherill, for a debate, Mr KAUFMAN dubbed the Independent Broadcasting Authority "craven and sycophantic" for having banned a programme about Miss Massiter's allegations.

Secrets Act risk

He said she had been employed by MI5 for 14 years and had been ready to risk prosecution under the Official Secrets Act by speaking out now.

Miss Massiter had alleged that MI5 had falsely classified members of C N D as subversives to justify opening files on them.

It was said they had deliberately chosen as a subject for telephone tapping a leading member of C N D who was a Communist, to justify interception on the grounds that a Communist could reasonably be classified as subversive.

"The Home Secretary in August 1983 (Mr Leon Brittan) signed a warrant authorising this man's telephone be tapped even though he knew the test of subversion is a direct charge involving intention to undermine or overthrow parliamentary democracy," said Mr Kaufman.

"This authorisation enabled MI5 to listen in to the conversations with other members of C N D."

It was alleged that this information, obtained by "covert and clandestine methods" had been passed to the DS19 unit of the Ministry of Defence, and that a briefing paper had been specifically prepared by MI5 for the Defence Secretary.

Mr KAUFMAN: Used for party-political purposes.

"This material was then used for party-political purposes by the Defence Secretary, even though it had been directed that the security services should be kept absolutely free from any political bias or influence."

Mr Kaufman said it was alleged that even the housing organisation, Shelter, had been spied on, on the grounds that it could be the target of Communist penetration.

It was possible these oppressive and intrusive activities were still going on, and that new targets were being spied on and listened in to.

'Widespread concern'

"All who care about freedom and democracy and are opposed to the Big Brother or Big Sister State want these allegations cleared up one way or another," Mr Kaufman said.

After his request had been rejected by the Speaker, Mr DAVID WINNICK (Lab., Walsall N) complained that M Ps might be prevented from discussing the matter if Miss Massiter was prosecuted, and the case became sub judice.

M Ps would be unable to question ministers, even though there was widespread concern in the country.

The SPEAKER confirmed that if a case was sub judice it could not be discussed in the Commons, but pointed out that the general subject would be debated next week when the Government's Interception of Communications Bill came forward for second reading.

MINERS' RECORDS PLEA

By Our Parliamentary Staff

MINERS acquitted of offences arising from the coal dispute should have their police records destroyed so that they can go on working for the National Coal Board, Mr ROY MASON (Lab., Barnsley Central) suggested in the Commons yesterday.

Having elicited that 1,306 miners had been found not guilty to date—about one in four of those dealt with—he urged the Attorney General, Sir Michael Havers, with the Home Secretary, to offer advice to chief constables on the records.

"They should call in these miners to see their fingerprints and photograph records destroyed, so they have a chance of continuing work with the Coal Board without embarrassment and difficulty," Mr Mason said.

Mr MICHAEL MEADOWCROFT (Lib., Leeds W) said there was a problem in that the number of cases which had been withdrawn had increased, but the Coal Board was dismissing people in that category.

A plea for a conciliatory approach was also made from the Conservative benches.

Mr ROBERT ADLEY (C., Christchurch) said that as the strike had now crumbled, Sir Michael should seek to differentiate between the "tiny minority of miners and their politically motivated leaders who have been involved in violence and the vast majority who find it distasteful."

Much 'restraint'

Replying to Mr Mason, Sir MICHAEL said that he had no control of chief constables, and it was a matter for the Home Secretary.

He said that since last March, 7,785 people had been charged with 10,153 offences alleged to have been committed during the course of the miners' dispute. A total of 5,329 had been dealt with, and 2,456 cases remained to be heard.

Sir Michael suggested that the number of offences indicated "a great deal of restraint —and from the police." Those charged had included students, lecturers, manual workers and the unemployed.

Today in Parliament

HOUSE OF LORDS

2.30: Enduring Powers of Attorney Bill, 3rd rdg; National Heritage (Scot) Bill, cttee; Potato Marketing Scheme and Potatoes Orders; debate on financial and investment services in the City of London.

HOUSE OF COMMONS

2.30: Water Fluoridation Bill, rmng stages; British Shipbuilders Borrowing Powers (Increase of Limit) Order.

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Good salary and prospects, pension, profit sharing and other fringe benefits.
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AGENTS REQUIRED all areas experienced persons with the connections, multiple buyers, giftware, kitchen shops, stationers. Well established name of candles producing regular repeat business. Commission only. Hastex, 247 Aston Brook Street, Birmingham B6 4SG.

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WELDING ELECTRODES OTE £24,000
Experienced Welding Electrodes Salesman. National coverage of existing areas. Visually guaranteed earnings between £12,000-£34,000. Only genuine applicants need apply. Write W.E.16256, Daily Telegraph, E.C.4.

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FASHION ASSISTANT
Fashion Editor of one of Britain's leading national magazines needs a secretary/assistant to help run small but very busy office and assist in organising photographic assignments. Good secretarial skills should be combined with an interest and knowledge of fashion. Commonsense and initiative essential. Please write with details of age, education and experience to: FA16366, Daily Telegraph, EC4.

PERSONAL ASSISTANT
Director of a leading advertising agency, based in the West End, requires a Personal Assistant. The ideal graduate candidate, in their early twenties, will be required to assist in the smooth running of the Director's office. The work entailed can vary from the unglamorous to the most interesting. A high standard of adaptability and enthusiasm in a demanding post with scope. Commencing salary £6,000 and benefits. Please apply in writing, enclosing your CV to: J. Carnegie-Brown, 27 Fitzroy Street, London, W.1.

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Independent School for Girls. Full time. Previous experience advantageous. Apply with CV to headmistress, Palmers Green High School, Hoppers Road, London N21 3LJ.

SECRETARY/PA (shorthand) required for director of well-established aviation sales company situated near Gatwick airport. The successful candidate will have past experience at this level. Ability to work on own initiative and will have varied office responsibilities. Preferred age 35-45 yrs. Excellent salary and conditions. Please ring 02934 5383 Joan Hancock for further details.

ST JAMES ART DEALERS require experienced secretary shorthand/typist. Good administrator. Phone 01-839 6466.

HOTELS AND CATERING

WANTED, MANAGER / HEAD CHEF for well established West End Korean Restaurant. Must be experienced English / Korean speaking with practical experience as Head Chef and able to control kitchen staff and waiting staff of 12. Directly responsible to Managing Director, he will be promoted to General Manager if suitable. Salary £12,000 p.a. neg. + benefits depending on age and experience. Apply Mr Wee, Arirang Korean Restaurant, 31/32 Poland St, London W1V 3DP. 01-437 6633.

DOMESTIC

SAVE £1,000 this summer. The Inglemore School of Painting requires a cook and domestic help April-Sept. Applicants should be interested in art and enjoy staying in the remote West Highlands.—Write Julia Wroughton, A.R.C.A., Inglemore Lodge, Carsaig, Mull, Scotland PA70 6HD.

هكذا من الأصل

THEATRE / Charlton Heston

Making a London debut at 60

IN HIS CAREER, he has parted the Red Sea, painted the Sistine Chapel, taken Valencia, faced the Mahdi's hordes on the steps of Khartoum and been President of the United States three times.

But not until this week, in his 61st year, has Charlton Heston finally achieved a life-long ambition, to act on the London stage.

Mr Heston has chosen for his British theatrical debut a revival of Herman Wouk's play of the film of the Pulitzer Prize-winning book, "The Caine Mutiny," which comes into the Queen's Theatre after a successful provincial tour.

Those who expect an outsize performance from the actor who won an Oscar 26 years ago after a spectacular chariot race in "Ben Hur," will be disappointed.

After a Hollywood career spanning 35 years and heroic performances as Moses, John the Baptist ("The Greatest Story Ever Told") Michelangelo ("The Agony and the Ecstasy") General Gordon ("Khartoum"), El Cid and Macbeth, he has chosen the relatively low-key role played by Humphrey Bogart in the 1954 film.

He recognises the danger: "You are, to a certain extent, followed by the shadow of those parts in which people remember you."

Commander Queeg is, however, "a very showy part," chosen, he explains, because it is sufficiently self-contained to enable him to attend as director to his fellow actors, led by the "Chariots of Fire" star Ben Cross, as the defending lawyer.

Mr Heston deliberately chose not to reimport his first love, Shakespeare, because he wanted an all-American play he had not done before.

His very appearance on a stage might surprise his legion of fans. But he makes a point of "renewing his actor's passport" periodically, and has had to abandon at least three previous plans to play in Britain, because of film commitments.

He said: "It's something I've wanted to do ever since I was a kid of 22, and Godfrey Tearle asked me to come over and do bit parts at Stratford after we'd done "Antony and Cleopatra." Of course, it would never have been permitted."

Indeed "Caine," with its largely American cast, opens by grace of a special exchange deal between the British and American Equity unions.

Heston was ideally equipped to argue his case as a seven-times past president of the Hollywood Screen Actors' Guild, an incumbency only equalled in length by his predecessor, Ronald Reagan.

Since 1978, Heston has been co-chairman of the President's Task Force on the Arts and Humanities, and he has been a frequent White House guest since the Kennedy era. Now, an active Reagan supporter, he has turned down several invitations to stand for the American Senate.

He acknowledges the proximity between politics and acting, but much prefers the latter:

"My easy answer is that I've already been President of the United States three times," he explains, citing screen roles as Thomas Jefferson and Andrew Jackson and as the voice of F. D. Roosevelt.

Heston blesses the day he greyed his temples and donned period costume. It has kept him in constant demand, especially now that rôles in the heroic mould become less available as tastes change and his years advance.

"Now, if they made 'Ben Hur' again, I'd have to take the Jack Hawkins part," he admits, with no trace of regret.

"I have had the great good fortune to be directed by some extraordinary directors: Stevens, Wyler, Welles, Peckinpah, de Mille, King Vidor. Welles, though, was the only director I've worked for who made movie making fun.

"People say, oh, it must have been so much fun to make 'Ben Hur.' It was terribly, grindingly difficult and frustrating. The shooting day was so long, at least 10 hours a day, six days a week. It became simply a matter of sheer physical energy.

"And working with someone as gifted as Willie Wyler, he was apt to make extraordinary demands. He was often quite unaware of how many takes he could ask for, or how often he changed his mind."

Heston himself has a reputation for putting great demands on himself. He scrupulously swots up on biographical details before playing a part, practises endlessly to get accents right. He also exerts a formidable physical self-discipline.

The sobriety of his private life is almost as legendary, in Hollywood terms, as the duration of his marriage to Lydia Clarke (they met and married as drama students 41 years ago).

He explains: "My life and what I have seen and understood of the lives of those around me, has taught me that good work as demanding, complex and ultimately unachievable as acting is likeliest in a relatively balanced and stable personal life.

"An actor works with his body. Therefore you have to keep it in shape. And you can't go out roistering and dancing all night. All that stuff is very demanding. It takes up time and nervous energy.

"I wouldn't want to be prissy, but the whole condition of celebrity is an enormously corrosive thing and people can become preoccupied by it. Perhaps without being aware. It just begins to take up more and more of their time and attention.

"Celebrity has literally destroyed many people and badly crippled others. There is a whole list of actors, writers and directors whose names you don't speak because you still hope they'll come back and work."

Still Heston remains remarkably unblemished. His family seem to be close. Son Fraser, 50, wrote and produced his latest film, "Mother Lode" (Fraser's film career began as the baby Moses in "The Ten Commandments") and daughter Holly, 24, who is studying fine art at Christie's, was an added incentive to get to London this time.

He says he is more excited than daunted by acting in what he regards as the capital of the theatrical world and, when asked about his attitude to Press notices, recalls Olivier's advice that "one must learn to ignore the good ones."

Mr Heston adds: "Any play or film is something at which you will fail, as is true of any art.

"The Michaelangelo David is not a perfect statue, nor the Beethoven Fifth a perfect symphony. Lear is not a perfect play and no actor has done it perfectly.

"Acting is by nature imperfectible. That is why it can challenge you and reward you, and rebuke you throughout your life. That's why it is more interesting than clipping hedges for a living. You can clip a hedge perfectly, but you can't play Othello perfectly.

"When people say to me, 'You've done this film or that play and had all these awards and rewards, so what is your goal now?' I just say: To get it right one time."

Harvey Lee

Charlton Heston and Ben Cross in "The Caine Mutiny Court Martial" at the Queen's Theatre.

TELEVISION / Roll Over Beethoven

Hard rock on soft ground

AN UNWORDLY rural music teacher sealed into her childish innocence by the reactionary father she serves is introduced to the somewhat younger millionaire rock star who has lately bought the village manor house. The "heavy metal legend" wants music lessons. He does not want the world, least of all the others in his band, to know that he needs lessons.

A promising situation surely, and a blessed relief from the permutations of marital and extra marital vacuity into which the television sitcom has become bogged. But a situation thrown away by Laurence Marks and Maurice Gramm in the first episode of their **Roll Over Beethoven** (I T V) last night.

With a little invention the security problem could have sustained all six parts of the new Central sitcom. As it was, the idiotic Major Purcell, (Richard Vernon) was allowed to blow the whistle at once, with a letter to the local paper. By the end of the first half hour the script was subsiding into yet another variation of the boy meets girl theme.

The music was pleasing and so was the timing of Lisa Goddard's piano teacher, as she embarked on her first lesson in extra-musical life. Nigel Planer looked and sounded right as Nigel the rock star. There were some good gags. Nigel won his original van Gogh "playing darts with Stevie Wonder," it was explained. In sum, nevertheless, this sitcom will probably have to be put down as another of those that nearly worked.

Some way from working was Geoffrey Haydon's **On the Battlefield** (C4) spisode two of the seven part "Repercussions" celebration of Afro-American music from Third Eye. It was so uncompromisingly uniformative that it might as well have been hung with a label: "New viewers stay away, no questions answered."

As he showed a year ago with his "Between Dreaming and Waking," the memorable B B C "Arena" documentary about painter David Inshaw, Mr Haydon is one of the most sensual film makers around. He gave reminders of this with his punctuation frames dwelling on the decaying industrial landscape of (I suppose) Alabama.

Between the punctuation marks there was a series of male "quartets" harmonising, without instrumental aid, the original black American gospel music. There was no narration and only a single caption. Those attracted to the music, marrying African sensibility to the European Song of Praise, would, I guess, would have liked to be told more.

At least there was concentration here. The previous evening Alan Benson and **The South Bank Show** (I T V) started promisingly by letting members of the City of Birmingham Symphony Orchestra, as well as their personable conductor Simon Rattle, speak as a workshop session devoted to Beethoven's "Eroica." This needed a programme to itself, as did the second half attempting to generalise about "contemporary music" from the very particular of Messiaen's "Turangalila" Symphony.

It was perhaps the bittiness of the programme and the presentation that made the **Handel Tercentenary Concert** (B B C 2 and Radio 3) from Westminster Abbey mildly disappointing. Raymond Leppard's programme was full of good things, some beautifully performed and some refreshingly unfamiliar.

But I was not stirred as I expected to be on the 300th birthday and as I had been earlier last week by the excellently adapted English National Opera production of **Julius Caesar** (C 4). Handel like any other composer gains from cumulative effect.

Sean Day-Lewis

RADIO / Wordsworth pastiche

IT must have taken more than the odd cataract or rainbow to put Sue Limb at quite such odds with Wordsworth and his circles so as to bring forth **The Wordsmiths at Gorsemere.** (Radio 4, Mondays; repeated Tuesdays). This four part entertainment, subtitled "An Everyday Story of Towering Genius," features a weak and sniffy William, adoring doughty Dorothy and Samuel Tailor Cholericke who punctuates his flow of bombast and innuendo with the pulling of corks. This is not, you will have gathered, a work of great subtlety.

It is quite funny, though, in a comic strip kind of way and awfully well done by Denise Coffey as Dorothy, Simon Callow as Colericke, and a cast which backs them nicely. There is music by Stephen Oliver, sung by Cantabile. Trouble has been gone to, almost enough to get the whole thing over its coarser patches and mouldier moments.

As pastiche it is not in the same class as the Tolkien parody of a few years back, "Hordes of the Things," but given the rate at which television manages to entice away radio's brightest young comedy writers, we should perhaps be glad of even the cheaper chuckles it still offers.

Maharaj, the six part series on princely India, (Radio 4, Saturdays; repeated Fridays), was an echo of the great days of radio features. Compiled and presented by Charles Allen, produced by Michael Mason, it set the stories — of power, riches, palaces, people, duty, custom, caprice — in a flow of sound. The aim is to make a greater whole, an aural tapestry unrolling as we listen, the tales given a glow and a depth by the sound surrounding them. Somehow, for me, this time the trick did not work. The tales were good, the narration between them solid enough. In the last episode, all the lines duly converged into Indian nationalism and the sadness at the end had a political point and purpose. It was, after all, more than glittering reminiscence. It had never become, however, another world, the like of which only radio can help us enter.

It is a bold author who reads his own work on radio. Clive James did his own memoirs for "Woman's Hour," Brian Glanville regularly reads his own stories in the morning on Radio 4. Now Jonathan Raban is performing his true tale of a journey down the Mississippi, **Old Glory**, on "Story Time" (Radio 4). It is a most agile performance, too, with all the lick American accents, female tones, and smooth narrator insights brought up gleaming. So forceful is it that it is quite making me re-think my opinions of the book. Where the reader's eye skipped over the nastier side of the narrator, here, with the author doing him, nothing is left hidden or disputable. Mr Raban's alligator eye glides over the river banks and across America and the jaws of his style are constantly on the gnash. Fascinating; certainly but horrid.

Gillian Reynolds

ART / Peter Greenham

IT IS characteristic of Peter Greenham that on those occasions when he has chosen to put pen to paper he has written about other artists, best of all Velasquez, with a rare mixture of insight and precision.

A further revelation is suggested by the catalogue of the Greenham Exhibition which has at last, after a provincial tour, come to London, where it is at the Royal Academy until April 8. This is that another very good British artist at work, Bernard Dunstan, has in this catalogue written with comparable insight about Greenham.

These things might be taken to imply that Peter Greenham is a sellable painter. Thinking artist he certainly is, but it would be quite wrong to imagine that there is anything esoteric about his work. Analysis deepens our appreciation of it, even promotes a better understanding of the essentially mysterious process by which an artist suggests three dimensions on a flat surface.

Yet the first and last impression before a painting or drawing by Peter Greenham is of pleasure born in equal measure of admiration and an almost voluptuous delight. The strength and last quality of this emotion is the token of his stature. An Academy with such members is very much alive.

Some of the most beautiful pictures in recent summer exhibitions have been Greenham's views of Lake Annecy. Their subtle gradations of tone suggest why he is also one of the most perceptive of interpreters of the English countryside. It is, though, only one aspect of his work, for Greenham is among the finest portrait painters active in Britain today, while his pictures of quiet interiors suggest that sense of repose peculiar to old houses.

He is one of the very few contemporary portrait painters who can convey what sitters of strong character are really like. This makes his studies of Lady Bonham Carter, Father D'Arcy, and Dr Leavis among the finest 20th-century portraits, but he is equally perceptive when painting "American Boy."

Greenham's ability to convey the essential nature of individuals is foiled by his understanding of particular places. His "Giudecca" is a perfect, indeed almost magical example of this. Those tones that are at the heart of the spell cast by Venice are captured.

For its London showing the exhibition also included paintings by Greenham's wife, Jane Dowling. This is as it should be, for hers is a talent which, while complimenting his, reveals another fine artist. Pictures such as "Mary at Bosham" display an ability to design with precision coupled with a sensitive use of colour.

Terence Mullaly

MUSIC / Ruud van der Meer

THE SONGS of Duparc remain one of the peaks of the vocal interpreter's art, but one to be scaled at his or her peril. Their phraseology and line look comparatively easy on the page, but in practice they can prove elusive, partly because the composer often described inhabited, another, ideal dreamy existence, as Roger Nichols made clear in his perceptive talk on the composer during Sunday's "Music Weekly" programme.

It was just that element which often eluded Ruud van der Meer in his B B C Lunchtime Concert at St John's Smith Square, also heard on Radio 3, yesterday. To take a description from another composer, Duparc perhaps requires a Pelléas rather than a Golaud, and this firm voice baritone inclined to the latter character's timbre. In consequence, his often too-present tone missed the intimacy of "Chanson triste" and "Lamento."

It was far better fitted to the other side of Duparc's musical personality, the fierce bitterness that pervades the tumultuous nightmare world of "La vague et la cloche" and the restless "Le manoir de Rosemonde." Here the singer's vocal reserves were most useful, as was his obvious sense of the dramatic.

However, there were moments, in much of the reflectively sad "Soupir" and the serene expectancy of "Phidylé" where Mr van der Meer acquired the sense of restrained awe so essential to the ruminative passages of Duparc's output. Where he failed, it was simply where so many non-French singers fail, by missing the exact accents of French vowels and the placing of their consonants.

His admirable partner was Rudolf Jansen, who not only accompanied with a fine ear for the often orchestral sonorities, but also played the solo "Reverie" with a truly Duparc-like fluidity of expression.

Alan Blyth

Philharmonia, Rattle, Shumsky

ALL the artists participating in Sunday night's Philharmonia Orchestra concert at the Festival Hall ensured that the event was something out of the ordinary. Mind you, no programme conducted by Simon Rattle is ever anything but an occasion, such is his enviable combination of youthful exuberance and mature musicianship.

But, unexpectedly, because of the indisposition of the announced soloist, Rattle was joined by Oscar Shumsky, enjoying an Indian summer of reputation, as soloist in the Beethoven Violin Concerto, and he offered something quite special, an approach of an individualist. Such imperfections that there were in articulation and intonation in the outer movements paled before the Hubermann-like spirituality and inner meaning of Shumsky's interpretation.

He seemed to be re-creating the music from within himself and then imparting his revelations to us through the medium of his silver voiced instrument. The Larghetto was the still centre of the reading, angelically phrased, other-worldly in feeling. The first movement's incidents were perhaps more significant than the shape of the whole; the finale was delicate, yet humorous. The cadenzas of Kreisler, Shumsky's hero, were virtuoso displays but always within the bounds of the work.

Rattle and the orchestra accompanied with alert response to Shumsky's moments of wayward inspiration. On their own, their account of Sibelius's Second Symphony was tremendous. The tensions of the opening movement, the tragedy of the second, the light-footed energy of the Scherzo, and the louring majesty of the finale, its tempo never dragged, were all realised with a deep understanding of the score's inner workings and how they contribute to the comprehension of the whole. Rattle's affinity with the composer seemed complete. The playing was confidently expansive.

A.B.

Some notices appeared in yesterday's later editions.

American festival

By Our Arts Staff

Mr Evelyn de Rothschild is to be chairman of the executive committee of the American Festival being held in London, Cardiff and Glasgow in May, following the death of Lord Harlech last month. The Festival is described as the biggest celebration of American arts and entertainment ever held in Britain.

It will include visits by the St Louis and Dallas Symphony Orchestras and the New York Philharmonic Orchestra and by theatre companies from Chicago and Milwaukee.

ART GALLERIES

BRITISH LIBRARY/BRITISH MUSEUM, Great Russell St., W.C.1. ANGLO-SAXON ART, 996-1066. Weekdays 10-5, Sundays 2.30-6. Admission £2. Recorded info. 01-580 1788.

BRITISH MUSEUM, BRITISH LANDSCAPE WATERCOLOURS 1600-1860. Mon.-Sat. 10-5. Sun. 2.30-6. Adm. free. Recorded info 01-580 1788.

ROYAL ACADEMY, Piccadilly, 01-734 0953. Open 10-6 daily inc. Sun. CHAGALL, until March 31, adm. £2·50; £1·0 concessionary rate and until 1.45 p.m. on Sundays. ELISABETH FRINK, until March 24, adm. £1·50; £1 concessionary rate. PETER GREENHAM, until April 8, adm. £1·50; £1 concessionary rate.

FISCHER FINE ART, 30 King St., St. James's, S.W.1. 839 3942. EILEEN LAWRENCE—Recent work. Until 8 March. Mon.-Fri. 10-5.30.

VICTORIA & ALBERT MUSEUM, S. Kensington. JOHN FRENCH, FASHION PHOTOGRAPHER, until March 17, adm. £1. Library closed until March 3. Adm. weekdays 10-5.30, Sun. 2.30-5.30. Closed Fridays. Recorded info. 01-581 4804.

EXHIBITIONS

BURY STREET GALLERY, William Drummond's Exhibition of early British Watercolours, 11 Bury St, SW1.

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COURT AND SOCIAL

Court Circular

BUCKINGHAM PALACE, Feb. 25.

By command of The Queen, the Viscount Long (Lord in Waiting) was present at Heathrow Airport, London, this morning upon the arrival of The President of the Republic of Iceland and welcomed Her Excellency on behalf of Her Majesty.

KENSINGTON PALACE, Feb. 25.

The Prince of Wales this evening attended a dinner given by the Independent Broadcasting Authority in connection with the International Youth Year, at 70 Brompton Road, London, S W 3.

The Hon. Edward Adeane was in attendance.

The Princess of Wales this morning visited the Taurus Training Workshop, Cheney Manor Estate, Swindon, Wiltshire.

Her Royal Highness, attended by Miss Anne Beckwith-Smith and Lieutenant-Commander Peter Eberle, R N, were in attendance.

The Duke of Edinburgh will attend a dinner to mark the retirement of Lord Goodman as President of the National Book League, at the Garrick Club on April 30.

Princess Anne, Chancellor of the University of London, will attend the presentation ceremony of Honorary Life Memberships of the Students Union at Malet Street, W.C.1, on May 2.

Viscountess Wimborne gave birth to a daughter on Sunday in Chur, Switzerland.

A memorial service for Lt-Gen. Sir Brian Horrocks will be held in Westminster Abbey today at noon.

TODAY'S BIRTHDAYS

Lord Bridge of Harwich is 68 today; Mr Everton Weekes is 60; Mr W. R. Price 59; Mr Justice Farquharson 57; Sir James Goldsmith 52; and Mr David Edgar 37.

Forthcoming Marriages

Mr A. J. Purdy and Miss F. F. Ross

The engagement is announced between Lieutenant Andrew John Purdy, Royal Horse Artillery, second son of Mr and Mrs R. J. Purdy, of Aylsham, Norfolk, and Fenella Frances, youngest daughter of Dr and Mrs G. I. M. Ross, of Weybridge, Surrey.

Mr D. R. Newton and Miss L. A. Lyall

The engagement is announced between David, son of Dr and Mrs R. A. H. Newton, of Fairlie, Ayrshire, and Lesley, daughter of the late Mr A. D. Lyall, F.R.C.S., and of Mrs F. Lyall, of Cults, Aberdeen.

Mr A. A. C. Dodwell and Miss S. A. Sharpe

The engagement is announced and the marriage will shortly take place between Allan, eldest son of Mr and Mrs C. E. M. Dodwell, of Chaldon, Caterham, Surrey, and Sarah, eldest daughter of Mr and Mrs D. A. Sharpe, of Guildford, Surrey.

Mr C. R. J. Ward and Miss C. S. Harrison

The engagement is announced between Charles, elder son of Mr and Mrs J. A. Ward, of Lowick, Northamptonshire, and Catherine, daughter of Mr and Mrs K. W. Harrison, of Hale Barnes, Cheshire.

Mr J. P. M. Nichols and Miss R. E. Warner

The engagement is announced between Peter, son of Mr and Mrs D. F. Nichols, of Leeds, and Rachael, daughter of Mr and Mrs R. M. Warner, of Kidderminster, Worcestershire.

Mr D. C. Eager and Mrs P. J. Lockhart

The engagement is announced between David Eager, B. Vet. Med M.R.C.V.S., eldest son of Mr and Mrs Clifford Eager, of Radlett, Herts., and Pauline Lockhart (née Lansdell), A.C.M.A., only daughter of Mr and Mrs Kenneth Lansdell, of Shanklin, Isle of Wight.

Mr H. J. S. Lane and Miss S. J. Harrison

The engagement is announced between Henry John Stuart, only son of Mr Michael Lane, of Helsby, Cheshire, and of Mrs Margaret Lane, of Upper Boddington, Northants, and Susan Jane, daughter of Mr and Mrs J. M. Harrison, of Blackwell, Avon.

Mr G. Fountain and Miss T.-K. Lee

The engagement is announced between Greg, younger son of Mr and Mrs Eric Fountain, of Harpenden, and Tracey-Kim, only daughter of Mr and Mrs William Lee, of Harpenden, Hertfordshire.

Mr R. J. Guy and Miss G. Metherell

The engagement is announced between Richard, son of Mr and Mrs R. K. Guy, of Bath, and Gilly, daughter of Mr and Mrs R. T. Metherell, of Lyndhurst, Hants.

Mr R. J. Kilbourn and Miss J. M. Beard

The engagement is announced between Robert, son of Mr and Mrs S. J. Kilbourn, of Biddenham, Bedford, and Jacqueline, daughter of Mr and Mrs B. Beard, of Bedford.

WEDDING

Major T. J. M. O'Donovan and Mrs L. G. M. Sheridan

The marriage took place on Feb. 12, 1985 in London, of Major T. J. M. O'Donovan, of Cork, and Mrs L. G. M. Sheridan (née Sharp), of Lightcliffe, Yorkshire.

LUNCHEONS

Her Majesty's Government

Baroness Young, Minister of State for Foreign and Commonwealth Affairs, was host at a luncheon given yesterday by Her Majesty's Government at the Stafford Hotel, in honour of the National Secretary of the Reassemblement pour la Republique and Deputy for the Rhone, France, M. Michel Noir.

Launderers' Company

The Launderers' Company held a livery luncheon yesterday at Launderers' Hall to celebrate the Company's 25th anniversary. The Master, Mr Jack Pennell, presided, assisted by the Deputy Master, Mr Stuart Laurie-Walker, and the Wardens, Mr Roy Le Poidevin and Mr Derek L. Hirst. The speakers were the Master and Mr Leslie E. Brown.

Royal Over-Seas League

The High Commissioner for Botswana and Mrs Mpuchane were entertained at luncheon yesterday by the Deputy Chairman, Mr M. A. S. Dalal, and members of Central Council of the Royal Over-Seas League at Over-Seas House, St James's. Ald. Sir Peter Gadsden, Chairman of the Royal Commonwealth Society, and Lady Gadsden attended.

British Association of Industrial Editors

Mr Michael Montague, President of the British Association of Industrial Editors, was host at the Association's annual luncheon for the "Communicator of the Year," Mr Colin Marshall, held yesterday at the Savoy. The principal guest was Dr David Owen, M.P. Other guests were: Lord Chapple, Miss Janet Fookes, M.P., Miss Esther Rantzen, Miss Katharine Whitehorn, Sir Kenneth Newman, Mr J. D. Stirling Gallacher, Mr John Timpson and Mr Ian Wrigglesworth, M.P.

SERVICE DINNER

Royal Marines

The January 1946 batch of the Royal Marines held a reunion dinner last night at the Carlton Club. Maj.-Gen. Peter Spurgeon was in the chair and eight members attended.

LECTURE

Mercers' School Memorial Trust

The Inaugural Lecture by the Mercers' School Memorial Professor of Commerce at Gresham College, Dr Jules Goddard, was given last night in the Old Library at Guildhall. Lord Ebbisham, Chairman of the College and a Past Master of the Mercers' Company, presided. Mr S. F. H. Glynn, President of the Old Mercers' Club, welcomed the guests. Mr Michael Jepson spoke of the Memorial Trust and introduced the principal guest, Mr Robin Leigh-Pemberton, Governor of the Bank of England.

DINNERS

English-Speaking Union

Mr Richard Luce, M.P., Minister of State for Foreign and Commonwealth Affairs, was guest of honour and speaker at a dinner given by the English-Speaking Union at the Carlton Club last night. Mr Alan Lee Williams, Director-General of the English-Speaking Union, was in the chair and Mr Michael Wynne-Parker, Chairman of the Eastern Region, was host. Others present were: Lord James Douglas Hamilton, M.P., the Hon. Douglas Hogg, M.P., Sir John Biggs-Davison, M.P., Mr Eldon Griffiths, M.P., Mr Michael Howard, Q.C., M.P., Mr Jim Spicer, M.P., Mr Julian Critchley, M.P., Mr Peter Sparling, Mr J. Gurney and Mr Simon Wynn.

Old Queenians' Association

The 88th annual dinner of the Old Queenians' Association was held on Saturday, Feb. 23, at the County Hotel, Taunton. The speakers were Mr Michael Fielding, President of the Association, Mr Paul Hodgson, Headmaster of Queens' College, Taunton, Andrew Turner, Head Boy, and Sarah Plumer, Head Girl.

LORD HARLECH

A service of thanksgiving for the life of Lord Harlech and a celebration in music will be held in Westminster Abbey at noon on Wednesday, March 20. Those wishing to attend are asked to apply for tickets to: The Personal Assistant to the Receiver General, The Chapter Office, 20 Dean's Yard, Westminster Abbey, London SW1P 3PA, enclosing a stamped addressed envelope, by not later than Wednesday, March 6. Tickets will be posted on Wednesday, March 13.

CAMDEN SCHOOL FOR GIRLS

The Governors of Camden School for Girls have appointed Mrs N. Manning as Headmistress of the School in succession to Mrs C. M. Handley. Mrs Manning is at present First Deputy Head of the Frank Hooker School in Canterbury.

DOWNE HOUSE SCHOOL

The following Open Scholarships have been awarded by Downe House School for September 1985:

Sixth Form Scholarship: Frances Walsh, The Baleares International School, Palma de Mallorca.

Sixth Form Exhibition: Camilla Harper, The Buchan School, Isle of Man.

The Olive Willis Open Scholarship for Under 14 Candidates: Tanya Cross, Godstowe School, High Wycombe.

The Downe House Open Scholarship for Under 12 Candidates: Not awarded.

Minor Scholarships: Annabelle Dunnington-Jefferson, Queen's Gate School, London and Downe House Junior School; Natasha King, Kimbrook School, Moreton-in-Marsh.

TODAY'S EVENTS

THE QUEEN holds an Investiture, Buckingham Palace, 11.

Prince Philip visits Wellington Barracks, 12; chairs Royal Society of Arts Committee for the Environment Meeting at Buckingham Palace, 2; holds meeting of Trustees and American Associates of the Royal Academy Trust at Buckingham Palace, 3.30; attends dinner given by City and Guilds College at Guildhall, 7.40.

Prince of Wales addresses Institute of Directors' Annual Convention at Royal Albert Hall, 12.57; attends concert given by Philharmonia Orchestra in aid of the Icelandic Concert Hall Appeal at Royal Festival Hall (evg).

Princess of Wales, Patron, the Malcolm Sargent Cancer Fund for Children, visits new offices of the Fund at 14, Abingdon Rd, W.8 (mng).

Queen's Life Guard mounts, Horse Guards; 11; Queen's Guard mounts, Buckingham Palace, 11.30.

British Museum: George Hart, "Deities of the Pharaohs: Hathor the golden," 11.30; "Land of the Pharaohs: life for the peasants," 1.15.

Victoria & Albert Museum: Geoffrey Opie, "Charles Dickens: a Victorian sketch," 1.15.

National stamp exhibition, Stampex, opens, Royal Horticultural Society Halls, S.W.1, 1-8 p.m.

TOMORROW'S EVENTS

THE QUEEN, accompanied by Prince Philip, opens new offices of the Disabled Living Foundation in Harrow Road, W9, 2.45 and the Queen's Park Health Centre, Dart St, W.10, 3.50.

Prince Philip, Chairman of the National Federation of Housing Associations Inquiry into British Housing, chairs third meeting of the inquiry at the Travellers' Club, Pall Mall, 10.30; attends Smeatonian Society of Civil Engineers dinner at Institution of Civil Engineers, Great George St, S.W.1, 7.

Queen's Life Guard mounts, Horse Guards, 11.

British Museum: Robert Garland, "Ancient Greeks at war," 11.30; Jessica Rawson, "Chinese ornament: China & Islam," 1.15.

Museum of London: Anne Jones, "Tudor expansion in London," 1.10.

National Gallery: William Vaughan, "Edvard Munch," 1.

St Bride's, Fleet St: Louise Chessher, organ, 1.15.

St Martin's, Ludgate Hill: Mistral Ensemble, 1.15.

St Margaret Pattens, Eastcheap: Sir Robin Gillett, "The Office of Lord Mayor," 1.10.

Theatres, Cinemas—Page 27

Latest Wills

BLACK, Lord, West Clandon, Nr Surrey, chairman, Leyland Motor Corpn., 1963-67, chairman of Nat. Research Development Corpn., 1957-69 ...£188,381

BROCK, F. H., Seaford, East Sussex ... 298,941

GODFREY, K. H., Sidmouth, Devon ... 169,333

GONDOS, P. C., South Kensington ... 520,229

HARRIS, J. H. M., Henfield, West Sussex ... 362,863

HAY, D. G., Chilworth, Hants 977,341

JAMES, W. F., Gellyswick, Dyfed ... 289,131

KERSLEY, R. H., Guildford, Surrey ... 363,427

McGEORGE, W., Chelsea ... 241,756

MEDD, S. A., Richmond, Surrey, artist ... 242,867

MULCAHY-MORGAN, P., Northwood, Middlesex, former business executive ... 174,033

ROBERTSON, J. I., Charlton Mackrell, Somerset ... 283,088

THOMAS, H. D., Burry Point, Dyfed ... 201,155

ADVICE TO CLERGY ON DIVORCEES

Daily Telegraph Reporter

CHURCH OF ENGLAND bishops who have decided to leave the question of marrying divorcees in church to parish clergy are setting up advisory groups to help the clergy.

Among the first to be set up is in Peterborough where the Bishop, the Rt Rev William Westwood, said the group would include social workers and marriage guidance counsellors.

The Anglican bishops decided last month not to ask the General Synod to approve their proposal for making diocesan bishops responsible for allowing church marriages for divorcees with a recommendation from the parish priest and on the advice of an assessor.

Only 12 dioceses supported the plan and 31 rejected it. While the Church through the General Synod officially remains opposed to solemnising the marriages of divorcees in church it recognises the freedom of clergymen in law and conscience to do so.

It's a mess

Bishop Westwood said: "We have hammered at this for years and it is a mess but as a bishop I am required to be obedient to the clear teaching of the Church."

He said he recognised each priest's freedom to act according to his conscience, adding: "I would expect them to do that."

There were straightforward cases which the clergy would be able to deal with on their own but "occasionally you have a situation which is difficult."

In some cases the marriage of divorced persons in church could create a local scandal while those who had been divorced several times and just wanted the glamour of a church wedding were not suitable candidates, the bishop said.

£29,166 NEEDED TO SAVE 1591 JOKE CHARTER

By Our Art Sales Correspondent

An export licence for a mock charter composed by Queen Elizabeth I for fun and presented to William Cecil at his home in 1591, has been delayed by the Arts Minister, Lord Gowrie.

British institutions have until midnight on May 22 to save the document from export to an undisclosed foreign destination, but must now match a market price of £29,166.

The current owner has not been revealed but it last openly changed hands at Sotheby's in December, 1980, when it was sold at auction for £10,000 as the "property of a gentleman."

Enter domestic robot which will rock baby

By ROLAND GRIBBEN Business Correspondent

A "GENTLE" domestic robot has made its début in London by dancing to a robot-programmed waltz and displaying letters to spell out the word "love."

The turtle-like robot, called Zero 2, is controlled through an umbilical cord by a computer terminal.

It has been produced by Intergalactic Robots for education and games.

The firm, founded by a group of engineers who want to build domestic rather than industrial robots, plans developments that will allow the robots to perform simple tasks and be used in the home.

It expects programs to be developed that will enable Zero 2 to sweep up crumbs on a table, or to water plants while a family is on holiday.

Dress pattern

It could play an organ, rock a baby's cradle, amuse the family cat and aid dressmaking by drawing a dress pattern on a large sheet of paper for cutting out.

Mr Robin Bradbeer, managing director, said the robot would help change perceptions about robots and will be among the more peaceful toys of its type about to come on to the market.

Zero 2 will sell in kit form for £79·95 and assembled for £99·95 and can be linked to most home computers. It is equipped with wheels, pen, lights, a two-tone horn.

The makers say it can draw a trail of complex shapes and negotiate obstacles. Future developments include a "talking" model and a two-way infra-red link that will eliminate the cable.

THEATRE OF COMEDY ON THE MOVE

By HARVEY LEE

THE Little Theatre of Comedy, a company of top stars committed to staging small-scale productions in short runs, has been forced to give up its West End home.

A lack of suitable plays was blamed for the decision to pull out of the Ambassadors Theatre, in May.

Thelma Holt, the company administrator and executive producer, said: "We have staged some super stuff, such as our successful revival of 'Loot,' and we would love to be able to go on.

"But it is a financial strain to maintain that very high standard, and face the pressure of having to fill the theatre with the kind of actors we want in such short runs."

After 14 months in the West End, the company, an offshoot of the grander Theatre of Comedy founded by a roll of stars including Richard Briers, Ray Cooney, Judi Dench, Paul Eddington and Donald Sinden, hopes to attract commercial sponsorship and stage work in the provinces.

Original aims

The Little Theatre of Comedy has applied for charity status.

Mr Martin Schute, a company director, explained: "This is absolutely no way the end of the Little Theatre of Comedy.

"We simply want to avoid paying out money just to keep a theatre going, and to return to our original aims of being an experimental company, commissioning young writers, using untried actors and trying out new work in the provinces, with our founder members, which we might then bring into London."

Mr Schute said he would need about £50,000 to stage a provincial production, as opposed to the £70,000 minimum for a modest play in the West End.

The company had been paying £4,500 a week in rent for the 460-seat Ambassadors.

AUSTIN ROVER

Prices of Austin Rover cars and vans went up by an average of 3·5 per cent. at midnight on Sunday, and not 35 per cent. as inadvertently reported yesterday.

BRIDGE NEWS

By Our Bridge Correspondent

Broome Park Bridge. A strong contingent of French players competed in the second Gulf Leisure International Tournament which opened in Broome Park near Canterbury on Wednesday and ended on Sunday night. The results were as follows:

Pairs championship: 1. S. Eginton and A. Mould (North West); 2. J. Francois and M. Senamed (France); 3. Mr and Mrs G. C. H. Fox (London); 4. W. J. Durden and J. Pearce (Surrey); 5. Dr and Mrs M. Torre (France); 6. Mrs A. Andre and J. Bansche (France); 7. Mr and Mrs A. Gergel (France); 8. Messrs Hackett and Hackel, Jnr. (North West).

Teams championship (four teams final): 1 (split tie), D. Brown, J. Filleul and Mr and Mrs A. Servante (Kent) with 4 vp; 2. Mr and Mrs G. C. H. Fox and B. S. and G. S. Ruis (London and NW) 4 vp; 3 (split tie), S. Eginton and A. Mould, D. Grimes and A. Goodman (NW) 2 vp; 4. Dr and Mrs M. Torre, M. Green, P. Heald (France and Kent) 2 vp.

Tollemache Cup. Five teams from an original entry of 32 competed in the final of the Tollemache Cup Regional Bridge Championship for teams of eight in Birmingham at the weekend. Winners were the North West Association with 54 vps, 2 Herts with 42 vps and 3 Staffs with 31 vps.

Winning team—North West: R. E. Churney, L. E. Klein, D. J. Barton, G. T. Kirby, A. E. Reveley, J. M. Armstrong, W. J. Holland, B. L. Ewart, R. Semp and B. Hirst.

Obituary

DOROTHY BLACK

DOROTHY BLACK, who died yesterday, aged 85, was an actress hardly known by name to contemporary playgoers.

Yet, if it had not been for a tragedy in her private life, there is little doubt that she would now be acclaimed among the leaders of a profession which, in her day, she never failed to adorn.

Soon after the end of the 1939-45 War, when she was coming to the peak of a distinguished career, her husband, Ronald Gervers, fell ill of a disease which required constant supervision. She could not bear the thought of going off to the theatre night by night, or perhaps being separated from him by lengthy tours, so she let her acting career slide.

When she acted it was generally in short-run productions at a group of small try-out theatres in Kensington, where she was living at the time. The West End saw little of her, and gradually forgot that it ever had.

Work as teacher

She took up teaching, and was in demand at several of the leading drama schools; and teaching, whether in these schools or privately, became and remained her chief occupation.

Born in Johannesburg and educated there she came to England to study for the stage and became a gold medallist at the Central School under Elsie Fogerty.

She was a pioneer of radio drama, broadcasting in the very first from Savoy Hill, scenes from "Antigone" in which she, Sir Lewis Casson and Elsie Fogerty were used as guinea-pigs to help train radio technologists in their new craft.

In television she appeared as Queen Elizabeth in "The Dark Lady of the Sonnets" the first television play screened after the 1939-45 War. She continued regularly in television until the middle 1970s.

Gen. Jacques de Guillebon. In Paris aged 75. French soldier who rallied to Free French in Chad 1940, led advance guard of Second Armoured Division which liberated Paris, August 1944. Chief of Staff, Indo-China 1945 and divisional commander Tunisia 1952-57. Director, Institute For Advanced Studies on Defence 1966-69.

Prof. Georges Portman. At Saint Eulalie, near Bordeaux, aged 94. Internationally renowned French ear, nose and throat specialist. Author of 400 medical works translated into 18 languages.

CHARTERED ACCOUNTANTS

The Institute of Chartered Accountants has announced that 1,169 candidates passed the Professional Examination II held in December. Of the 3,312 candidates, 1,625 failed and 518 were referred. Prize results and order of merit:

Peat Prize: Nigel Mark Ward (Price Waterhouse), Leeds. Deloitte Prize: Nora Marie Gorman, London. Carter Prize: Markos Drakos, London. Strachan Prize and Quilter Prize: Keith Murray Watkins, Birmingham. William G. Frazer Prize: Mark Christopher Morris, Leicester. Sixth Place: Paul Eric Clarke, Ipswich. Seventh Place: John George Demaine, London. Eighth Place: Peter Lee, Leeds. The Whinney Prize: David Withers, Darlington. The Wilson Prize: Kevin Michael Thomas, Birmingham. The Howitt Prize: Nicholas Ian Boston.

ROYAL VISIT TO QUEENSLAND

The Duke and Duchess of Kent are to visit Australia in April, it was announced from York House yesterday.

They are to be guests of the Queensland government in Brisbane and stay with the Governor, Sir James Ramsay. Their itinerary includes opening the Performing Arts Centre and attending the centenary of the Royal Queensland Yacht Squadron and the 75th anniversary of the University of Queensland.

WAY OF THE WORLD

A Word of Advice

IF you have never been to Maiden Castle near Dorchester, the largest and most splendid Iron Age hill-fort in England, I advise you to go there as soon as possible. "English Heritage," the Government-backed Commission which has done so much to make "heritage" into a dirty word, has got its greedy, staring eyes on it.

It is planning, reports the DORSET EVENING ECHO, to turn Maiden Castle into a "major tourist attraction." There is to be a public meeting soon at which the Commission will explain its plans. To their credit, some local councillors and planning officers "have reservations" about the project, which will cost £1 million. They feel local people "value the tranquillity and peace of Maiden Castle and do not want it turned into a 'Stonehenge-type tourist 'honeypot'" (do you feel as sick as I do?).

Alas for them, and alas for all who do not think tourism a supreme good which must override all other considerations! The heritage people do not even seem able to understand why anybody should object to what they propose to do.

Mr Steven Williams, "communications officer for English Heritage, told the ECHO that the Commission "was determined that Maiden Castle . . . should be better displayed and explained to the public. 'It is one particular site which cries out for better presentation,' said Mr Williams. 'If people are afraid of tourism then I am terribly sorry . . .

"'I am rather surprised that local people are so relatively indifferent to the enormous historical significance of Maiden Castle. Usually towns are fairly proud of their local history.'"

Can this man really not understand that some people might prefer to find out things for themselves; that they might not want to be treated like children by heritage-mongers who will turn Maiden Castle into an outdoor museum, with "interpretational displays," explanatory literature, signboards and information huts and all the rest of their horrible paraphernalia?

It makes no difference. In due course Maiden Castle will be vandalised (apart from anything else there is a lot of money to be made out of it). Mr Williams is right when he says this place "cries out." It cries out to be left alone.

But it cries out in vain. So go and see Maiden Castle before it is Maiden Castle no more.

Mob Technology

"AN 'international' march from London to the pit village of Aylsham . . . has been hailed a success by organisers. Nearly 50 people, including Iranians, Indians and Argentinians living in London joined the march from the city's County Hall, through the Medway towns and on to Snowdown Colliery as a gesture of solidarity with the striking miners" (from the Medway Towns' free newspaper ADSCENE).

"OCHLOLEPT," the "Way of the World" demonstrational expert, comments: "It has become customary for organisers of marches and demonstrations to include a few Iranians (or Persians, as I prefer to call them). In fact no up-to-date demonstration is thought complete without them.

"Considering the popular demand, there may soon not be enough Iranian demonstrators to go round. Fortunately research scientists in Rentamob's laboratories on the North Circular Road have just made a breakthrough and produced a semi-automated 'Foaming, Howling Iranian' Model Mk I.

"'There are still a few teething troubles, headaches and other snags to be ironed out,' a spokesman tells me. But these useful model demonstrators, which can be operated by remote control, will soon be at the mass-production stage.

"Scientists working for Rentacrowd, the branch of this great mob-supplying consortium which still keeps its original name and caters for the luxury and "exotic" side of the trade, have been trying to produce a model electronic ayatollah of terrifying aspect.

"But they admit the difficulties are formidable. Last week, while they were working on the complicated circuit system, the 'mock up' ayatollah exploded, wrecking part of the laboratory and causing minor injuries. But these dedicated men are already back on the job."

Production Figures

"CASH Blow to British Poetry" warns a headline in the OBSERVER. There is, of course, no such thing as "British poetry," as the report acknowledges when it goes on: "The future of English poetry on its present scale is being threatened by the Arts Council."

What is its present scale? How many poems are being written and published because of subsidies by the Arts Council, which is now threatening to withdraw them? One thousand a year? Ten thousand? A hundred thousand? A million?

The People have the Right to an Answer. If the scale of poem-production declines, they will want to know the reason why. Never mind about the quality of the poems produced. It is production figures that count. All else is old-fashioned elitism, obscurantism and mystification.

As the poet Andrew Motion says: "The Council's decisions means that the important task of demystifying poetry and making it a part of people's lives has been clobbered."

Exactly. Some time ago, under the Maoist régime, the Communist Chinese Government declared a certain day "people's poetry day" and by the end of it several million poems had been produced, many of them, I dare say, identical.

That's the sort of thing we want. With a cash incentive, Mr and Mrs Average Briton could easily produce more poems per head than those obedient Chinese. Poetry would really become a part of people's lives. What more could any poet want?

A New Career

"THE field of Anti-Racist process consultancy is growing rapidly. If you would like to become an Anti-Rascist Consultant working with Linda King and Associates, Consultants in Public Relations, Management and Staff Development, please contact Gloria Giraud . . ." (advertisement in the Guardian).

Here is yet another proof of the continuing boom in the race relations industry, often described as "Britain's Economic Growth-Point No 1." There's no recession there, and no unemployment.

Anti-Racist process consultancy, though a fairly new side of the industry, is forging ahead both in the public and private sectors. It is one more sign of the immense progress in the industry since those early days of crude discrimininaation testing, when a handful of discrimination testers would go round pubs and other such places vaguely hoping to find one where the landlord or bar staff refused to serve coloured people.

Today the race relations industry is highly sophisticated, vibrant, forward-looking and fully mechanised. It is on the verge of a breakthrough into the Third Race Relations Industrial Revolution, in which race relations processes will be automated and computerised, while still giving scope to the caring and committed.

"Morning, Fred. What is your lad Jim going to do when he leaves school?" "Well, John, he's very keen to become a race relations process consultant." "A real high-flyer, eh?" "Yes, John, I keep on telling him it'll mean really hard work if he's going to get the qualifications."

"You'll be awfully proud of him, Fred, if he makes it." "I certainly shall, John. There'll be no holding him. Maybe he'll soon have his own race relations process consultancy, with an office in the West End. And then — the sky's the limit!"

Peter Simple

PERSONAL

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PERSONAL

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THEN the devil taketh Him up into the holy city, and setteth Him on a pinnacle of the temple, and saith unto Him, If Thou be the Son of God, cast Thyself down: and in their hands they shall bear Thee up, lest at any time Thou dash Thy foot against a stone. Jesus said unto him, It is written again, Thou shalt not tempt the Lord thy God.
Matthew IV, v. 5-7.

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MICHAEL WICKENS.—Happy Birthday. Love, Muriel. 0483-223174.

ST JUDE.—Our thanks.—J.M.F.

THANK YOU, Sacred Heart.—E.M.

GRATEFUL THANKS to St Jude—M.C.

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THE COMPANIES ACT, 1948 IN THE MATTER OF REGENTONE LIMITED Court No 007543 of 1984. Nature of Business: Garment manufacturers. Winding-up Order made 21st January 1985. Date and place of first meetings: Creditors 12th March 1985, at Room G20 Atlantic House Holborn Viaduct London EC1N 2HD at 10.00 o'clock. Contributories On the same day and at the same place at 10.30 o'clock. J. L. P. POPE, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948. IN THE MATTER OF ALEX BULLION (SOUTHERN) LIMITED. Court No. 005952 of 1984. Nature of Business: Dealers in scrap gold/silver. Winding-up Order made 12th November, 1984. Date and place of first meetings: Creditors 11th March, 1985, at Room G20, Atlantic House, Holborn Viaduct, London, EC1N 2HD, at 11.00 o'clock. Contributories On the same day and at the same place at 11.30 o'clock. R. G. L. HOWARD, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 IN THE MATTER OF GEORGE SPICER LIMITED Court No 006003 of 1983. Nature of Business: Marine engineer. Winding-up Order made 22nd January 1985. Date and place of first meetings: Creditors 11th March 1985, at Room G20 Atlantic House Holborn Viaduct, London EC1N 2HD at 3.00 o'clock. Contributories On the same day and at the same place at 3.30 o'clock. A. K. SALES Senior Official Receiver and Provisional Liquidator.

THE COMPANIES ACT 1948. IN THE MATTER of ARCHITEKTON METAL WORK LIMITED. Court No. 004906 of 1984. Nature of business: Structural steel and metalwork manufacturers. Winding-up Order made 5th November, 1984. Date and place of first meetings: Creditors 12th March, 1985, at Room G20, Atlantic House, Holborn Viaduct, London EC1N 2HD at 2 o'clock. Contributories: On the same day and at the same place at 2.30 o'clock.—J. A. SELL, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948. IN THE MATTER OF KENSINGTON CONVERSIONS LIMITED Court No. 006955 of 1984. Nature of Business: Building Contractors. Winding-up Order made 21st January 1985: Date and place of first meetings: Creditors 11th March 1985, at Room G20, Atlantic House, Holborn Viaduct, London EC1N 2HD at 10.00 o'clock. Contributories on the same day and at the same place at 10.30 o'clock. A. S. SELL, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT 1948 TO 1976. NOTICE OF APPOINTMENT OF LIQUIDATOR. Name of Company: FANMAIL LTD. Nature of Business: Clothing Manufacturers. Address of Registered Office: Altay House, 869 High Road, North Finchley, London, N12 8QA. Liquidator's Name and Address: Daniel Lloyd Platt, F.C.A., F.B.A.A., Gable House, 239 Regents Park Road, London N3 3LF. Date of Appointment: 16th October, 1984. By Whom Appointed: Creditors and Contributories. D. L. PLATT, F.C.A., F.B.A.A., Liquidator.

THE COMPANIES ACT, 1948 IN THE MATTER OF SCOTT-TURNER ELECTRONICS COMPANY LIMITED Court No 006909 of 1984. Nature of Business: Engineers. Winding-up Order made 17th December 1984. Date and place of first meetings: Creditors 11th March 1985, at Room G20 Atlantic House, Holborn Viaduct London EC1N 2HD at 11.00 o'clock. Contributories On the same day and at the same place at 11.30 o'clock. J. L. P. POPE, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 IN THE MATTER OF FREDERICK LAWRENCE PROPERTIES LIMITED formerly JOHN EVANS (FURNISHINGS) LIMITED Court No 006474 of 1984. Nature of Business: House furnishers. Winding-up Order made 26th November 1984 Date and place of first meetings: Creditors 11th March 1985, at Room G20 Atlantic House Holborn Viaduct London EC1N 2HD at 2.00 o'clock. Contributories On the same day and at the same place at 2.30 o'clock. J. A. SELL, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 IN THE MATTER OF ALYPELL LIMITED Court No 006481 of 1984. Nature of Business: Holding company. Winding-up Order made 26th November 1984. Date and place of first meetings: Creditors 11th March 1985, at Room G20 Atlantic House, Holborn Viaduct, London EC1N 2HD at 3.00 o'clock. Contributories On the same day and at the same place at 3.30 o'clock. J. A. SELL Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 IN THE MATTER OF SPHINX CATERING LIMITED t/a CHANTALS OF MAYFAIR formerly MARCHCOIN LIMITED Court No 148 of 1984 Liverpool District Registry. Nature of Business: Restaurateurs. Night Club. Winding-up Order made 21st December 1984. Date and place of first meetings: Creditors 12th March 1985, at Room G20 Atlantic House Holborn Viaduct London EC1N 2HD at 3.00 o'clock. Contributories On the same day and at the same place at 3.30 o'clock. J. L. P. POPE Deputy Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948. IN THE MATTER of INTOGOLD LIMITED. Court No. 007535 of 1984. Nature of Business: Jewellery Manufacturers. Winding-up Order made 28th January, 1985. Date and place of first meetings: Creditors 11th March, 1985, at Room G20, Atlantic House, Holborn Viaduct, London, EC1N 2HD, at 3.00 o'clock. Contributories On the same day and at the same place at 3.30 o'clock. J. L. P. POPE, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948. IN THE MATTER OF HEMAC IDEAL WINDOWS (SALES) LIMITED. Court No. 007129 of 1984. Nature of Business: Double Glazing manufacturers and retailers. Winding-up Order made 14th January, 1985. Date and place of first meetings: Creditors 11th March, 1985, at Room G20, Atlantic House, Holborn Viaduct, London, E.C.1N 2HD, at 2.00 o'clock. Contributories On the same day and at the same place at 2.30 o'clock. R. G. L. HOWARD, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948. IN THE MATTER OF AIDGRADE LIMITED. Court No. 006821 of 1984. Nature of Business: Employment Agency. Winding-up Order made 17th December, 1984. Date and place of first meetings: Creditors 11th March, 1985, at Room G20, Atlantic House, Holborn Viaduct, London, EC1N 2HD, at 11.00 o'clock. Contributories On the same day and at the same place at 11.30 o'clock. R. G. L. HOWARD, Official Receiver and Provisional Liquidator.

PUBLIC NOTICES

BRITISH RAILWAY BOARD. NOTICE IS HEREBY GIVEN that MERCHANDISE AND ARTICLES RECEIVED by PASSENGER TRAINS ETC and/or LEFT IN THE RAILWAYS POSSESSION UNCLAIMED, the OWNERS of which are known, or have refused delivery WILL BE SOLD BY AUCTION at NEW MILEAGE YARD, LONDON, W9, if not CLAIMED WITHIN FOURTEEN DAYS OF THIS DATE. CATALOGUES, price 30p will be available on Application to ANSTEY, HORNE & CO., 31 Newbury Street, St Bartholomews, London EC1. Sale date 19th March, 1985, with View day on 18th March, 1985.

THE BRITISH RAILWAYS BOARD hereby give advance notice, in pursuance of Section 54 of the Transport Act, 1962, that they plan to withdraw freight facilities from the following station in the month of April 1985: NEWARK NORTH GATE. Particulars of the date on which the facility will be withdrawn and of the alternative facilities will be announced locally. 222, Marylebone Road, London, NW1 6JJ.

هكذا من الأصل

LOOKING AT THE NEW PATTERNS THAT ARE TAKING THE FLOOR

It's a tuft life for rugmaker Helen

HELEN YARDLEY is an established art rugmaker who has had a major exhibition already this year. In January her work was included in a show at the Aspects Gallery in London and next month her rugs will be on view at Jugend Gestaltet in Munich.

After a foundation course at Plymouth College of Art, she went on to take a B A in Textiles at Manchester Polytechnic and then to the Royal College of Art for an M A in Textiles.

The next five years were spent painting in oils and etching and her work had a strongly figurative style. She remembers how the rug-making started.

"I had always fancied making rugs but I hadn't got the patience," she said. "Traditionally, you use canvas as a backing and pull the tufts through. Then I heard about David Stevens, who had a tufting gun.

"I rang him up and he taught me how to use one. At that time I had an etching press which I sold for £800 and put it towards the cost of the gun.

"In November 1983 I got a Crafts Council grant. I submitted six slides of rugs I had made.

"You have to convince them that you are organised and have a business head, and it is a committee decision. They give you a year's maintenance and half the cost of the equipment."

Helen approaches her rugs as a painter might, carrying out designs in black, grey and blue with searing touches of yellow and dark orange. Now she is moving into strong cobalt blues which she thinks is the up and coming colour.

After she has developed the design theme, it takes her two days hard slog to tuft the rugs, which are backed with layers of Latex and felt and have a closely-textured cotton backing.

Helen Yardley can be contacted on 01-403 7114. She sells through Equinox, Neal Street, London WC2; Aspects Gallery, Whitfield Street, London W1; Co-existence, Whitcomb Street, London WC2; and The Oxford Gallery, Oxford.

LEFT: Helen Yardley using some sheep shears on the deep pile of one of her graphic rugs. ABOVE: Elizabeth Kitching trimming the pile of a half-finished rug in her Brixton workshop.

Pictures by KENNETH MASON

Artists designing with the gun...

RUGS are becoming a branch of the fine arts, as artists turn to experimenting with the tufting gun as a painter would his brush.

These paintings in wool are made in a deep, luxurious pile and are to be found in galleries and the better craft shops rather than carpet departments and shops.

Elizabeth Kitching, who works in a converted Victorian mill in Brixton, south-west London, trained as a textile designer before developing her talent for the deep pile effect.

She doodles with bits of paper before making the rug: "I design in a montage," she said. "I trained as a designer/technician, which meant I learnt how to print the design.

"Miro is one of the people who has influenced me and I think my rugs do have a strong contemporary image. They remind people of the 1950s.

"After I have worked out the design by cutting up pieces of paper, I take a colour slide and use this for projecting the design on to the fabric."

The design is then outlined on the fabric, which is held taut and suspended on a large frame. The tufting gun is used to fill in different areas in the rug, which is made in a loop-pile wool, 16 to 35mm in depth.

The rugs she produces are rot- and moth-proof and are often displayed on the wall rather than on the floor. Elizabeth has noticed the growing preference for rugs rather than fitted carpet.

"It's been fitted carpet for so long; now rugs are the fashion," she noted. "If people could buy what they wanted in a retail shop, they wouldn't need to come to me.

"The rugs are non-slip and people use them on vinyl flooring, parquet or straight on the floorboards."

Practical Styling at 16-18 St Giles High Street, London WC2, stocks her ready-made rugs but, otherwise, Elizabeth Kitching can be contacted at Con-Tex, 52 Coldharbour Works, 245a Coldharbour Lane, Brixton, London SW9.

BY ELIZABETH WILLIAMSON

Technology now under your feet

CARPETING is one of those essential purchases that we all have to make, usually accompanied by a certain gritting of the teeth as the major outlay is calculated.

Not surprisingly, the average first-time customer views carpet as a bargain purchase and is prepared to march about comparing prices. Only later does the rosy view of the economy purchase fade, as the cheap carpet proves to have tufts of clay.

Second-time buyers have learnt by experience that it is cheaper in the end to buy the best you can afford. Although carpets do not have the wonderfully extended life expectancy they once did, a good carpet should still be in reasonable condition in 20 years time. Compared with this, a cheap one will need replacing in five years.

Carpet technology has moved swiftly in recent years and the mass market seems hooked on to the man-made fibre underfoot, produced in the myriad patterns that are now, more often than not, plotted by a computer rather than a designer.

These computer patterns are about as interesting as a print-out and are rarely as aesthetically-pleasing as those produced by a designer, who views carpets as an extension of textile design and considers them to be an important link in the shaping of interiors.

Down at the floorcoverings exhibition at Brighton last week, the stands were awash with a sea of patterns. I cannot imagine who would want such a flood of colour and shapes engulfing their home, but wall-to-wall bad taste would appear to have a universal appeal.

The interesting ideas shone out against the background of bad taste. On the Rykneld Rugs stand, Christina A. Sinnott was trying to interest the buyers in her Art Deco-inspired deep pile, hand-tufted wool rugs.

Her designs are hand drawn on to the fabric, which is stretched on to a frame and then hand tufted, in her individual patterns. They are beginning to find a market: Lewis's and John Lewis are both stockists.

Rykneld is a small firm which designs to commission. In addition to making rugs for the domestic market, it will make larger rugs for contract work.

Rykneld also designs rugs for private customers. The address is Rykneld House, Old Higham, Derbyshire DE5 6EH.

Gaskell Broadloom of Blackburn, whose speciality is borders, has taken the central piece out of the Stria rug to make a textured-stripe carpet. This is a combination of poodle yarn, cable yarn, and a plain two-ply yarn, that is used to make a striped carpet of varying textures.

A new introduction is a wide pin-striped carpet, tough enough to survive in the kitchen, office or stairway. Made in 100 per cent. pre-shrunk wool, its thin, clerical stripe effect in a range of natural colours will put the carpet layer to the test. It will retail at about £18 sq. yd when it reaches the shops later in the spring.

As a result of producing a range of patterns for an Italian client in Milan, Brockway Carpets of Kidderminster was introducing the Italian Collection. A woven Axminster in 80 per cent. wool, the new patterns were as low-key as a tweed suit.

Furnishing in the right spirit

SECOND-TIME carpet buyers go to a specialist, such as Afia in London, a shop that is more like an artist's studio than a carpet showroom.

Family businesses are becoming rarer and the fact that David and Judy Afia survive in the cut and thrust of Baker Street, is due as much to the fact that they offer old-fashioned service, as to the astutely-edited variety of the stock.

They are concerned that the customers get exactly what they want. Often, of course, the customers do not know what they want and that is where the Afias have the advantage over other retailers.

The swing in interest towards large, unfitted pieces of carpet, usually bordered but sometimes not, has meant that they have been busy ordering rugs that reflect the interiors for which they are destined.

Owners of old houses often like to order rugs in the spirit of the house but made in modern colours to give them a slightly more contemporary effect. An example of this is the rug in the Afia shop which is taken from a carpet dating from 1807 in Cholmondeley Castle, which is used to link a seating area.

Most people want their rugs custom-made in sizes to suit the exact proportions of the room, with the border woven in with the carpet. These take eight weeks to order and cost in the region of £800 for a rug of substantial size.

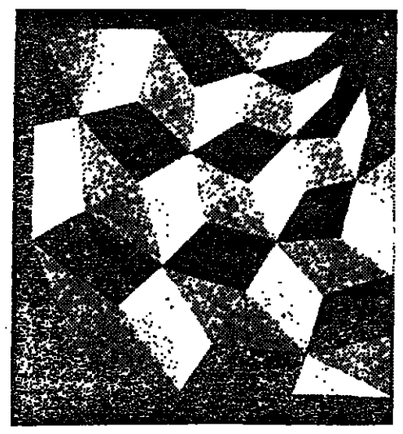
The sumptuous and deeply-piled Bremworth range of wool carpets from New Zealand is being stocked again after an absence of 12 years. "Gold Coast" is the kind of carpet that waiters are supposed to glide across in expensive restaurants—but seldom do. The Afias give it a life expectancy of at least 20 years.

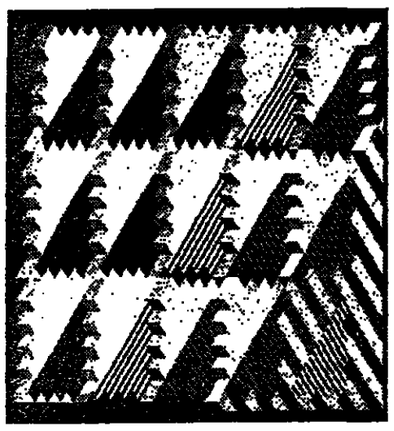
Afia Berber is made specially for them in Denmark, from wool spun in Yorkshire. It is pure wool, 13ft wide and costs £9·85 a sq yd. Although it has the close weave of a cord, it has a random texture because the needle is swung back and forth to avoid a regimented appearance.

The Afias also sell a universal stain remover, which works on most carpet stains, including the unwelcome attentions of new pets. Called Stain-X, it is non-toxic and costs £4·25. Also available by mail: write to Afia Carpets, 60 Baker Street, London W1, for details.

PATCHWORK GOES TO THE WALL

Pauline turns the trad into geometrics





RIGHT: two of Pauline Burbidge's patchwork wall-hangings which are optical illusions producing a three-dimensional effect. From the current exhibition at The British Crafts Centre.

PAULINE BURBIDGE'S patchworks are objects of rare beauty. They take her two weeks to plan and seven weeks to make, so it is not surprising that three of her masterworks hanging in a new exhibition at The British Crafts Centre cost from £595 to £2,275.

Her patchworks have taken the traditional forms and turned them into stylised geometric groupings that, although unique, have echoes of traditional patchwork cube patterns.

Concerned that her needlework should have an illusory three-dimensional quality, Pauline uses silks in build-ups of light and dark tones to create patchworks that most people will want to hang on the wall rather than the bed.

She works in painstaking detail, plotting the final effect carefully on paper first. Then she enlarges one of the sections and works a sample block to gauge the effect of the colours and fabrics.

Although they are machine pieced and quilted, there is a lot of hand work involved in the making of one of her masterpiece quilts, as each thread must be finished off by hand.

I think bureaucratic patchworkers must find Pauline's participation in workshops a revelation. She is teaching at Quarry Bank Mill at Styal in Cheshire on the weekend of March 16/17 and will be teaching at Gawthorpe Hall, Padiham near Burnley in Lancashire on 18, 19 and 20 October.

Another expert of the illusory effect is Peter Niczewski, who has moved on from making marquetry brooches to pieces of marquetry furniture. His oval table in the exhibition is made of stained sycamore veneer. It is a fascinating thing, with its top of draught-board inlay which gives the impression of having been peeled away to reveal the stripes underneath.

As befits a table of such unique character, one of the legs looks as if it is made from a roll of unfurling paper. Alas, it costs £2,000 but one of Mr Niczewski's singular triangular bowls can be bought for £129.

Fiona Salazar makes equally intriguing pottery, whose background colour she burnishes to a glossy perfection. The shapes are inspired, she said, by Roman, early Chinese and Pueblo-Indian artefacts. They are hand built and take two to three weeks to make.

Also included in this dramatic exhibition is the work of Simon Moore, glassmaker, and Cynthia Cousens, who makes delicate jewellery.

The British Crafts Centre is at 43 Earlham Street, London WC2.

FROM LEFT: Elsenham's Oranges and Lemons marmalade, 32gr of fruit per 100gr in a 12oz jar for 89p. Wilkin's Tiptree "Old Times" orange marmalade, fine cut, 32gr fruit per 100gr in a 1lb jar, 73p. The joker in the pack is Dorothy Carter's plain and simple Orange Marmalade, home made and thick cut including 31gr fruit per 100gr in a 1lb jar with gingham top, £1·55 from Naturally British, 13 New Row, Covent Garden, London WC2. Wilson's thin-cut breakfast orange marmalade and thick cut with whisky, each £1·36, both contain 30gr fruit per 100gr, from specialist grocers and delicatessens. Lemon Marmalade by The Clipper Tea and Produce Company in a porcelain pot with a clipper ship on the lid £5·50, from Partridges, 132 Sloane Street, London SW1.

Sketches by PAUL KERN

THICK OR THIN, IT'S ALL A MATTER OF TASTE

FOR those of us who are still struggling to make marmalade with the last of the Seville oranges, "The Book of Marmalade" by C. Anne Wilson (Constable, £6·95) has not appeared a moment too soon.

Although marmalade recipes appear in the latter section of the book, its greater part is taken up with tracing the history of marmalade. The antecedents of our favourite breakfast jam were made of quinces.

Apuleius directed that quinces should be put together with their twigs and leaves into a receptacle. Honey and defrutum (reduced wine must) was poured over the top to make an unsophisticated, uncooked jam. Dioscorides, a 1st-century AD physician, advised that peeled and de-pipped quinces should be wedged together in honey.

The name of marmalade derives from the Portugues marmelada and there is on record a consignment of "Marmelad" arriving at the Port of London in March, 1495.

When Mary Queen of Scots was seasick on the crossing from Calais to Scotland in 1561, she is supposed to have been treated with a dose of marmalade. The alternative version suggests that it was when she was in her fortified house at Jedburgh.

The chapters on medicinal marmalade and its use as an aphrodisiac will be quickly passed over and it is not until we get to the Edwardian heyday that marmalade assumes its true identity.

Wilkin of Tiptree, celebrating 100 years in the preserving business this year, was founded by an Essex farmer, Arthur Charles Wilkin. By the Edwardian era he was making 27 different kinds of marmalade. Today, 10 are made from oranges that the Tiptree buyer selects in Spain, unlike many mass-produced marmalades which are made from fruit pulp—and taste like it.

Marmalades vary widely and we all have our own idea of the perfect marmalade. Chunky or thin cut, dark with treacle or, sadly in some cases, with artificial colouring, the perfect marmalade depends on our preference for sweet or sour, thick or jelly-like.

In the specialist shops and on the supermarket shelves we get what we pay for—and it is instructive to read the small print on the labels.

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THE DAILY TELEGRAPH

TUESDAY, FEBRUARY 26, 1985

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MINERS' OFFENCES

THE LAST RITES of the miners' strike may be upon us, but they promise to be protracted. For several problems beyond the central dilemma of uneconomic pits remains to be solved: pay and the overtime ban, loss of faces, production targets and the re-employment of miners convicted at law. Of all these questions the last, which seems to be the simplest, will probably prove the most convoluted.

When the strike was at its height last summer and hostility towards the police at its most unbounded, the demands made by the miners' spokesmen verged on the reckless. Not one miner would return. Mr DENNIS SKINNER told Parliament, until a legal amnesty had been agreed and the NCB had agreed the total re-employment of all miners convicted of offences. Nine months later, the rhetoric is notably muted. Mr SCARGILL and Mr SKINNER are no longer able to extort these arrogant terms. But the problem has not gone away.

The question of a legal amnesty is not the difficult one. Clearly, the law must take its course. For Parliament to wipe the slate clean of thousands of violence and obstruction offences would be unprecedented and deeply damaging. The question of re-employment, however, creates a grey area in which first principles are far from clear. Many of the minor offences committed in this strike—obstruction, threatening words, wasting police time—are to be found on the records of employees in distinguished companies, to which their employers turn a blind eye. The NCB will undoubtedly be pressed to show a similar discretion. For the sake of avoiding any charge of vindictiveness, it will be tempted. But while some categories of offence—murder, arson, grievous bodily harm—rule out the re-employment of those who commit them, others on the borderline of indictable crime will be harder to resolve. Two things are clear. One is that decisions in this area should be solely those of NCB management, without Government involvement. The other is that they will be best taken by the issue of impartial central guidelines, and not left to the discretion of local managers—otherwise the strike will peter out in a mass of needless and bitter branch disputes over individuals.

SANITISING AN ATTORNEY

WHAT WITH ONE THING or another lately, Sir MICHAEL HAVERS may suppose that the Attorney-General has a hard furrow to plough. Let him, if he feels down on his luck, consider the plight of his opposite number in the United States. After a protracted period of public exposure, culminating in a going over by the Senate's judiciary committee, Mr EDWIN MEESE has at long last been sworn in as Attorney-General. It might superficially appear that whereas in Britain Attorney-Generals run into trouble only after they have taken office, America prefers to incapacitate them politically before they take office.

Mr MEESE, a close friend of the President and his top White House counsellor, was first nominated as Attorney-General in January of *last* year. The announcement was followed by the news that his predecessor in that office, Mr WILLIAM FRENCH SMITH, had ordered an inquiry into the financial affairs of Mr MEESE. Central to the charge was an alleged failure by Mr MEESE to list a $15,000 interest-free loan to his wife. This was followed up by a comprehensive FBI criminal investigative division inquiry into Mr MEESE's finances, mainly directed to the aforementioned loan to his wife. This led, later last year, to a 585-page report by one, JACOB STEIN, a Washington defence lawyer, on the Meese finances. At this point one pauses, and while entering admiration for such determined pursuit of purity at the top, wonders hesitantly what on earth induces a man to seek high office in America.

The public ordeal of St., sorry, Mr MEESE, however, was not quite over. Last month he underwent a further cross-examination, lasting some three days, by the Senate judiciary committee. From this he is said to have emerged with distinction. Fourteen months after his nomination he has been sworn in. Presumably, in the spirit of the First Amendment (which, among other things, affords the American media freedom to put Mr MEESE and his affairs through a mangle of their own), this process has ensured that the United States Attorney-General can now go to work in white vestments, *sans peur et sans raproche*. In other, less enlightened lands, it might be felt that the grisly process had left scar tissue on the man—and his office. Sir MICHAEL HAVERS has really nothing at all to grumble about.

COUNTRY HOUSE GRANTS

THE RESCUE OF THE THREE Grade One country houses faced with break-up—Nostell Priory, Kedleston and Weston Park—is an act for which many more people will be grateful than the Government may care to admit. It is a happy ending, indeed a very happy one—but not quite the act of political innocence it appears.

For the chosen means of rescue is strange. The three houses will be purchased from moneys saved on the Environment Department vote—in other words, by direct public spending—when the more logical solution to hand, their "acceptance in lieu" (AIL) of capital taxes, would have involved no public money leaving Whitehall at all. The motive, which lies in the Treasury, is however plain. Using AIL to rescue Nostell, Kedleston and Weston would have been the gesture of confidence long sought from Whitehall to restore public faith in it. The Treasury's purpose is to discourage use of AIL by owners of historic houses and works of art in the first place.

This enlightened scheme—the most important art-saving scheme of all in Britain, and the way in which our museums, national and provincial, have made most of their finest acquisitions for 30 years—is fast degenerating, in the words of Mr DENIS MAHON's admirable letter to us last week, into "a gambler's option." This has come about by the imposition of ever lower ceilings on the gains the nation may make in houses and works of art (in 1985, a derisory £1 million). Owners now face the risk of dying in a year of low acceptances, crowded with other tenders in lieu, and seeing their descendants forced to bear lengthy interest-bearing delays while the Government dithers (Lord SCARSDALE has paid £400 interest a day for the three years of the Kedleston drama). Given such uncertainty, it is small wonder that some owners find the price of public spirit too high and turn instead to Sotheby's and Christie's. What would now help most would be an unambiguous statement from the Treasury and the Earl of GOWRIE, Arts Minister, to ensure that AIL works as the Statute Book intended—as a quick, automatic and unlimited means of settling CTT (while that tax lasts) in kind.

Rich man in his farmhouse... poor man at his gate

RICHARD BODY, MP, criticises a system of subsidies that makes the big farmer wealthier while forcing the small farmer out of business

OF the 250,000 farmers now left in our country, at least two-thirds of them feel bewildered. They read in their newspapers that farmers are soaking up vast sums from the taxpayers, alienating the conservationists and arousing the hostility of politicians. No longer hailed as all things good, they suddenly find themselves the butt of continuous criticism from every quarter.

They hear with amazement that farmers have had their incomes increased by 22 per cent. in a single year: yet the majority are working seven days a week and find their incomes declining.

They are the small farmers, sometimes called family farmers; they and their families work the holdings themselves, perhaps with the help of one employee or casual labour. In 1950 we had nearly 500,000 of them; today the number has fallen to about 150,000.

Some three or four thousand give up the struggle every year. Often heavily in debt to the bank, they are forced to leave a home as well as a job with a mixture of feelings that may include despair and helplessness, sometimes bitterness and anguish. In most cases, they do not understand why their farms, which provided a good livelihood only a decade ago, are now called "unviable." If the trend goes on — and there is no sign it will stop — the small farmer will be an endangered species.

★

IS it because he is inefficient? Several studies have tried to answer that, and all of them confirm the small farmer is likely to be more efficient in terms of productivity than his neighbour who may have twice the acreage or more. Whether the yardstick is output per acre or per cow or other head of stock or per labour unit, the answer comes the same.

If we define an efficient farmer as one who can make a livelihood without being subsidised by the taxpayer, all the evidence points to the small farmer being very efficient. But that presupposes no farmer receives subsidies.

Whether farmers should receive subsidies at all is another argument; but what is certain is that under the present system the lion's share of the taxpayers' money goes to the larger farmer.

He is the beneficiary of the policy we have; indeed, it can make him into a veritable fat cat. Of course, generalisations like that can be misleading; some small farmers are prospering and large ones can be found who are in difficulties.

Still, it is broadly true that the large farmer has become cushioned from adversity by a whole range of grants, subsidies and tax allowances which the small farmer is unable to enjoy.

A more important element of the present policy is the high levies imposed on wheat, barley, maize and other cereals when they are imported from the low-cost countries like Australia, Canada or the United States. Their effect has varied since we introduced them in preparation for our entry into the Common Market, but over the years they have increased the price of grains by about 50 per cent.

Unfortunately, most small farmers derive no benefit from this form of protection as their farms are not large enough for cereal growing. One cannot afford to spend £40,000 on a combine to harvest £12,000 worth of wheat off 40 acres.

These import levies serve as a tax for the benefit of the large farmer, which is passed on to the consumer. It increases the supermarket prices, it puts up the price of the feed compounds which nearly every livestock farmer has to buy.

Their main ingredient is likely to be wheat, barley or maize, and to put up their price artificially by 30, 40 or 50 per cent. is to inflict a severe blow upon the profit margin of everyone in this branch of agriculture. Any farmer with a herd of dairy cows or pigs has suffered particularly as a result of these import levies.

It is this corset of protection for the cereal grower which has caused a great divide among farmers. If it is true that cereal growing is the preserve of the man who farms on a large scale, it is equally the case that livestock is primarily for the small farmer.

For several years a group of these smaller farmers has been meeting under the banner of the Small Farmers' Association to consider their problems and how to overcome them.

The result is that this week at the House of Commons, the Association is to be re-launched as a campaigning body to highlight the small farmer and fight for his future.

They are not going to the Government with cap in hand to ask for more subsidies or "support"; indeed, many of them are against subsidies altogether. What they do say is this: if the Government is to support agriculture with taxpayers' money, it should be redistributed in such a way that all farmers should have an equitable share.

The existing policy by favouring the large-scale cereal grower has made it almost impossible for a young man with modest means to farm on his own account.

Thirty years ago with a few hundred pounds in the bank and as much again borrowed, a young man could get started. Now he needs a hundred times as much.

As for the farm-worker or anyone else who hopes to begin on a part-time basis, as so many used to do years ago, the odds are stacked against him, and every conceivable obstacle is put in his way.

Thirdly, the SFA says the present policy, by increasing cereal growing and penalising livestock production, is doing much to aggravate the problem of unemployment in rural areas. It sees the gulf between the two kinds of farming getting wider: the cereal growers becoming gradually larger as farmgate prices fall, making it necessary for them to produce yet more cereals to compete, while those in the livestock sector become fewer still in number.

★

EVERY farmer, in fact, is on a treadmill. As farmgate prices have been going down in real terms in the past 35 years, farmers have survived, standing still on the treadmill, by producing more food at lower prices.

About 250,000 have been unable to do so because their farms were too small or they recoiled from ultra-intensive methods of husbandry.

The SFA hopes the public will see this gulf, and not blame its members for what is wrong with our present policy. It believes the interest of the small farmer — ultimately of the large farmer — is the same as that of the taxpayer and the consumer.

"It's the poor wot get the blame" was the refrain of the music halls. Neither among policy-makers nor the public does the poor farmer want to get the blame for what his richer neighbour is getting and doing.

The author is vice-president of the Small Farmers' Association.

LONDON DAY BY DAY

Stowaway rodent's last jumbo journey

IT HAS BEEN brought to my attention that a large black rat gnawed its way through several floors of a British Caledonian jumbo jet recently. The creature was finally killed in the plane's cargo-hold during a stop at Gatwick Airport, having clearly been aboard for at least four flights to and from West Africa.

The adult rat, weighing about a pound, had roamed over several floors of the plane, including wiring ducts on the flight deck. It had killed baby chicks, transported on the plane on its previous outward flight to Nigeria, and had scattered their remains around the plane's holds. The rat was found 60 feet and two floors away from the area where the chick's crates had been stored.

While mice have been found on board planes before, this was the first black rat — whose ancestors brought the plague to Europe — to have been found in such circumstances by pest control workers.

High-flying vermin

WHILE the black rat may be disappearing from Britain's sea ports, as I reported last week, the resourceful creature's latest, high-flying entry into this country may be only the tip of an unsavoury invasion.

Rentokil, the pest control firm, has already set up a special aircraft fumigation service and exotic foreign species of cockroaches, ants and spiders have begun to infest restaurants and hotels near Britain's major airports.

The new newspaper being published by the National Farmer's Union, BRITISH FARMER, advertises in its first issue "We'll be out monthly, 10 times a year."

Share of the profits

MINISTERS have been firmly warned not to invest in British Telecom shares for fear of a conflict of interest but no such prohibition, of course, affects their wives and children.

George Younger, the Scottish Secretary, has been proudly telling friends of the financial acumen of his wife, Diana, and his daughter, Joanna, in buying the shares when they were issued at the end of last year.

His daughter, he adds, made a quick profit by selling shortly afterwards. His wife hung on to her shares and, on paper at least, has made far more.

Crucial test

TODAY is the 50th anniversary of an event which changed history and to which this nation owes an immense debt — the first practical demonstration of radar tracking of an aeroplane.

On Feb. 26, 1935, Sir Robert Watson-Watt, from within an old Morris van parked in a field near Weedon, Northants, watched on a cathode-ray tube the pulsating echo reflected from an aircraft flying in the radio transmission of the Daventry short-wave station.

The experiment proved radar's practicality and Watson-Watt was able to gather together the small team of young scientists that developed and built the chain of radar stations so vital to Fighter Command in the Battle of Britain. Had the experiment 50 years ago failed the battle's outcome could indeed have been very different.

Rates of exchange

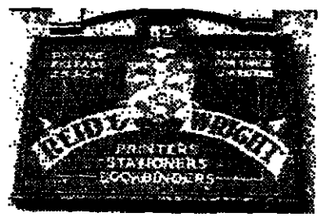
IT WAS, ironically, through the good offices of a Tory MP that the Militant dominated Liverpool council managed to escape their capital spending straitjacket imposed by Environment Minister, Patrick Jenkin.

John Heddle, MP, chairman of the Conservative party's Local Government Committee, was the man who first publicly floated the scheme to increase local government funds by selling off mortgages on council housing to the banks.

Liverpool councillors took up the proposal and swiftly sold off a large chunk of the city to the French Paribas banking syndicate. In doing so they not only humiliated Jenkin but also set a precedent which other councils are bound to follow.

Name dropping

THE AVALANCHE of humorous names continues to pour in. Apart from the delightfully named stationers and printers in Belfast whose sign I reproduce here, I am



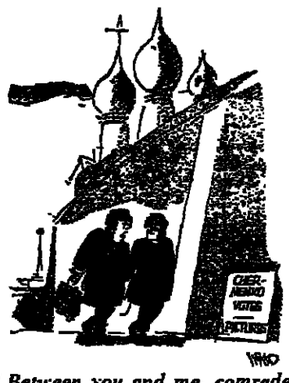
also told that in Sligo town there is a firm of solicitors called Argue and Phibbs.

On this side of the water a collector of such oddities tells me of a house developer in Stanmore named Jerry Bilder and of a van seen travelling around Nottingham with the building contractors' names on the side — Bodgitt and Scarper.

Life rhymes

BY A STRANGE twist of fate the composer of the soundtrack for "Zorba the Greek," Mikis Theodorakis, is setting up office in the same Athens premises where he was imprisoned and tortured during the military dictatorship of the Greek Colonels.

Theodorakis will be one of 13 deputies working in the former headquarters of the Security Police and the Greek Central Intelligence Agency which has been bought recently by Greece's pro-Moscow Communist party, the KKE.



"Between you and me, comrade, I feel just like he does when I'm voting."

Wires and wherefores

EVEN THE BEST telephone tappers sometimes make mistakes. During the kidnapping in 1972 of the West German consul in Northern Ireland, Thomas Niedermayer, an anonymous caller with information about his whereabouts was recorded by those invisible powers.

The tape was solemnly delivered to Number 10 where Edward Heath and three senior Ministers waited with bated breath. Unfortunately, some gremlin had been at work and all they heard was a banal conversation beginning with: "I hope you're coming to see me this weekend Mabel . . ."

Stationery taste

WITH MANY TORY MPs apparently up in arms about the number of late night sittings they are having to endure, Sir John Biggs-Davison, MP for Epping Forest, tells me that his daughter's cat, Hazy, has taken to eating the weekly whip when it comes through the letter box.

He thinks that it can hardly be the taste of the gum on the buff envelope. As all MPs will testify, House of Commons envelopes have a peculiarly unpleasant taste, particularly noticeable after sealing a score or so of letters to constituents.

Indeed there is a growing demand for self-adhesive envelopes to be introduced.

Hole-sale reduction

A DEPARTMENT store in Bracknell advertised during its recent sale "Our Hair and Beauty Salon offers you ear-piercing at the reduced price of £4·50 (normal price £6·50) while stocks last."

PETERBOROUGH

LETTERS TO THE EDITOR

THE BBC's CRITICS: A REPLY

SIR—The BBC is used to criticism. But I was somewhat surprised by the tone of the Commentary column by Mr T. E. Utley (Feb. 18). His charges against the Corporation included "flagrant bias," "pomposity," "mysticism" and "fraud."

Mr Utley has crossed the frontier between criticism and vituperation.

He even accused the Prime Minister of behaving towards the BBC in "a thoroughly feeble way". Mrs Thatcher, like the BBC, is accustomed to criticism; but I do not think even her enemies have ever accused her of feebleness.

The starting-point for this attack was our application to increase the licence fee for colour television to £65 a year. This amounts, incidentally, to under 18 pence a day—or five pence less than the present cover-price of THE DAILY TELEGRAPH. But, the article alleges, "the BBC has asked for more than it is prepared to settle for". The implication is that we deliberately pitched our application higher than our need.

Not true. Our case was set out in a 60-page document and, as an accountant, I checked every figure and approved every line. You don't bluff when presenting such a detailed case.

The Prime Minister did not "send in Peat, Marwick" to conduct a study of the BBC. Their study was suggested by the Home Secretary, welcomed and implemented by the Corporation. The report will be published shortly.

The BBC was charged with "using immense amounts of money . . . to expand its territory" with specific references to local radio and breakfast television. The last time the BBC really expanded its territory was in 1967 when it introduced local radio. Breakfast television in 1985 was not an expansion of our territory but an extension of viewing hours on BBC-1.

Neither local radio nor breakfast television cost "immense amounts". Local radio represents three per cent of our expenditure, and comes to two pence a week for each licence-payer. If we abolished local radio we should still have to spend a major sum on the news service which the stations provide for our national radio and television. Breakfast television costs the licence-payer just over a half penny a week.

The attempt to compare BBC and ITV cannot be sustained. ITV is purely television. The BBC also includes four national radio channels, the local radio stations, the External Services and other activities such as the Open University.

But we do not fear direct comparison with ITV. In 1983-84 the average cost per hour for producing commercial television was £50,000. The figure for the BBC was £54,500. In the United Kingdom 45 million people watch BBC-1 and BBC-2 for an average of more than ten hours a week. I believe they get a fair deal.

Mr Utley says: "Nothing is plainer than that much of the BBC's activity could be financed perfectly well out of advertising". True. But what would be our activity if we relied on advertising? Radio 4 would change fundamentally. It is doubtful if Radio 3 would survive.

And what sort of television would we have to produce? Do we really want the American system where a few public service stations live a hand-to-mouth existence and the big networks, in a daily scramble to please their advertisers, produce television which is demonstrably inferior to ours? Herbert Brodkin, the American TV producer, summed up the situation in his country when he appeared on ITV a few nights ago: "Anything to make a buck, anything to get the ratings, instead of the true function of television which is to communicate, to teach as well as to entertain".

If we accept advertising our standards must — inevitably — change. I believe they will fall. So will those of ITV. Mr David Plowright, managing director of Granada Television, said this month that introducing advertising on BBC would spell financial ruin to all but the biggest ITV companies and have a devastating effect on broadcasting standards developed over 60 years.

Mr Plowright can speak objectively: he knows Granada, like other major ITV contractors, will survive and flourish. But he knows, as I do, that some of the smaller companies will go bankrupt, many commercial radio stations will disappear almost overnight and even the future of some newspapers will be in danger.

In my opinion, the claims of the advertising lobby do not stand up. What this lobby wants is a war between BBC and ITV for advertising in order to drive down the present charges for ITV advertising.

I am attacked personally for having been "sucked in" by the atmosphere at the BBC and becoming merely the spokesman of the staff. I am a part-time chairman; I am also on the boards of several commercial companies. I have a reasonable knowledge of the world outside Broadcasting House and the Television Centre. I have spent 30 years in accountancy examining and advising companies and organisations. I cast a sceptical eye on balance-sheets. I am not in the habit of being "sucked in."

The undisputed fact is that over 60 years, the BBC has become a broadcasting system which is respected throughout the world. It is a British institution which most other countries admire and I am tired of the way in which British institutions are traduced at home. ITV, which produces some fine programmes, is our ever-present and formidable television rival.

Together, this duopoly, with the BBC funded by the licence holders and the ITV channels sustained by the advertisers, provides a service which cannot be rivalled anywhere else. They both make occasional errors but, much more important, they both have their standards. It would be reckless to change their present characters.

I believe that broadcasting is a national asset and we have a duty to see that this part of the British heritage is not destroyed.

STUART YOUNG
Chairman, British Broadcasting Corporation,
London, W.1.

Staff perks

SIR—Before any of readers rush to join the airline industry with the expectation of two free Caribbean tours per annum, after one year's service (Personal View, —by Mr Robin Macgregor, Feb. 13) may I offer a word of caution to preclude later disappointment?

Every airline employee has a tale of trips gone wrong, last-minute embargoes, families split up to travel on different days, or whatever, and such things undoubtedly happen. Space does not allow the myriad restrictions and conditions for staff travel to be listed here, but suffice it to say that if Mr Macgregor's young confidante believes that a staff "booking" guarantees a seat on the day, he will assuredly become wiser with experience.

A full aircraft reverts concessionary travel to stand-by basis immediately, for instance.

Warts and all, though, staff travel is a most worthwhile concession to staff for their enjoyment, and to the airlines by way of receiving some income for otherwise empty seats — they're not all free by a long chalk. Probably a lot of your readers are not unaware of cheap mortgages, private use of company cars (at a tax cost of less than the real cost of such use) or low cost purchase of their employer's products?

I would submit that at least some of those benefits are more basic, if less glamorous, than a cut-price ticket, and they are certainly not likely to be surrendered on the instant because a member of the public would like the facility, albeit at higher price.

That said, Mr Macgregor's article was commendably less strident than some have been: maybe he knows already about some of the points I've mentioned. Finland in February isn't usually a problem; Cyprus in summer always is.

K. I. McLEAN
Captain (retired), British Airways,
Camberley, Surrey.

Managing water

SIR—In defending the present structure of the water industry, Mr L. Hill, Chairman of the Water Authorities Association (Feb. 19) points out that, indirectly, it has enabled manpower to be reduced by a sixth since 1979.

That being so, perhaps he can explain why the authorities' charges for water services have gone up by an average of 83 per cent. during that time, whereas the Retail Price Index has risen by only 65 per cent.

Could it be that the benefits by way of reduced charges which, logically, should have accrued to ratepayers have been more than nullified by annual pay increases which almost invariably—particularly for non-manual staff—have been far in excess of those which the Government has imposed upon the rest of the public sector in areas where there can be no consumer resistance?

ROLAND RENCH
Beckenham, Kent.

Raid on Dresden

SIR—May I ask what point I seem to have missed as Mr A. H. Earney suggests in his letter (Feb. 20)? In my judgment, the central theme of your leader was the denigration of Sir Arthur Harris, an outstandingly courageous C-in-C and the criticism of his decision to bomb Dresden.

The justification for the operation has been clearly stated by Air Vice-Marshal Donald Bennett. As additional reading, may I recommend to Mr Earney Sir Arthur Harris's own book "Bomber Offensive" and the authorised biography by Group Captain Dudley Saward "Bomber Harris" which set out the facts and the military reasons for bombing Dresden?

I prefer the explanations of my former C-in-C to the uninformed and often insidious commentary on Bomber Command's war effort from some sections of the media over the last 40 years.

J. L. WHITELEY
Knowle, W. Midlands.

Loyal teachers

SIR—Educationists, and indeed all thoughtful people, must agree with the views expressed by Mr N. J. Gilpin (Feb. 15). The long-term damage to the country's children (its one real asset) will be immense if present Government policy on salaries continues. Such damage cannot easily be reversed. The case for considerably better salaries is being clearly and convincingly presented elsewhere.

Nevertheless, one takes issue with Mr Gilpin. Despite all the material discouragements and disincentives, there are still young graduates entering the teaching profession, and they are not all of low calibre.

They surely are aware of teachers' relatively low standing in society; they must know that salaries are declining relative to other professions. Why do they do it? Their desire to teach, to be involved with young people, to find fulfilment which they cannot find elsewhere—this is the explanation. And this commitment is being exploited.

But, Mr Gilpin, I declare an interest. I think I must be "elderly" by your definition—I am in my late fifties. I teach. Emphatically I do not think I am disenchanted—nor are some of my other "elderly" colleagues.

Would you not agree that many a school is fortunate to have a nucleus of experienced, long-serving, loyal teachers? They may be disappointed and frustrated, but some of us think we remain hard-working, effective and indeed innovative.

B. W. GRACE
Bromley, Kent.

Real money

SIR—I find the ever-accelerating drift by the English towards acceptance of Scottish £1 notes to be wryly humorous. Not so many years ago in most places in England presentation of such a note drew responses varying from "Is it real?" (either said or implied) to "We don't take foreign money" or, worse, "We charge 5 per cent. to change foreign money."

In larger stores a mere shop assistant was not permitted to accept an object of such dubious pedigree, and a supervisor, and occasionally the under-manager, had to be called. "It's one of the rules, you see." I never did see.

Being fellow Celts, the Welsh and the Irish, including the Irish in the Republic, were much more practical. They regarded Scottish notes as money and put them into the till with alacrity.

A Scottish "tenner" presented in Beddgelert 15 years ago did not merit the raising of an eyebrow, yet at the same period a Scottish £1 was examined from all angles by no fewer than three pairs of eyes in a large chain store in Wolverhampton and finally was accepted with great reluctance and a broad hint that we Scots should carry "proper" money.

The wheel has turned full circle — indeed it has!

ALAN MURRIE
Aberdeen.

Birds of a feather

SIR—Re the letter "Birds of a Feather" (Feb. 22) I have a copy of sheet music "The Dicky Bird Hop" on which is stated: "Words by Leslie Sarony, Composed by Ronald Gourlay."

KAY HOLLAND
Hayes, Kent.

Celcius unexplained

SIR—I wish somebody would quietly explain to me what Celcius means.

It seems we have slipped into its useage without any forewarning. We were at least prepared before going metric.

PATRICIA LILLEY
Wokingham, Berks.

هكذا من الأصل

EDITOR

CS: A REPLY

Tours price war likely as Spanish holidays slump

By DAVID MILLWARD

THE slump in Spain's popularity as a holiday resort, with bookings down by more than 30 per cent. on last year, has caused Thomson Holidays to fire the first shots in what could become a price war among British tour firms.

Thomson's, the market leader for Spain, selling 600,000 package tours last year, yesterday announced drastic price cuts on 100,000 holidays.

These holidays, called "Price Busters," offer savings which would normally only be available to customers who snap up bargains days before departure.

To qualify for the savings, which in the case of two weeks in a three-star hotel in Majorca can be as high as £144 per person, the holidaymaker can choose his resort, time of departure and grade of hotel but the final choice of accommodation rests with Thomson's.

Thomson's move is likely to be followed by other companies. Tour operators have already started cutting back on capacity by amalgamating flights and in the last few weeks there have been intense negotiations with Spanish hoteliers to reduce prices.

Violence reports

Last year Spain enjoyed a tourism boom with four million visitors from Britain. But the strength of the peseta, reports of violence in Spanish resorts and sharp prices increases for accommodation has led to the slump.

Prices for summer 1985 were fixed in Spring 1984. But in the light of the drop in demand, with reservations down 76 per cent. in the Costa del Sol, hoteliers have relented.

Mr Roger Corkhill, managing director of Cosmos Air Holidays, which sold 200,000 packages to Spain last year, said Spanish hoteliers had been warned that they were raising their prices too high, in some cases by 20 per cent.

Mr Corkhill, who said his company had seen a drop in Spanish bookings of 35 to 40 per cent., said it would launch "Cost Cutter" offers on 50,000 Spanish holidays, on much the same conditions as Thomson's, in mid March.

Intasun packages

Intasun, which is offering 500,000 Spanish holidays this year, has reacted more cautiously. A spokesman said it was offering 25 per cent. reductions for some packages in April and May but did not elaborate on long-term plans.

Mr Erich Reich, managing director of Thomas Cook Holidays, which normally sells 80,000-90,000 packages to Spain but has suffered a 35 per cent. drop in Spanish bookings, is making plans for price cuts.

He said that families of four could enjoy savings of £100 on some packages sold under the label "Cook's Choice." Mr Reich said his company had been able to negotiate particularly favourable deals for holidaymakers with children.

Spain still top

Spain remains the cheapest and most popular foreign holiday destination for Britons, although bookings for Portugal, Yugoslavia, Greece, Turkey and Tunisia are booming.

Last year 42 travel agents and 18 tour operators collapsed and in some cases companies felt it necessary to increase profit margins.

But with the threat of cut-throat competition and margins again being cut to the bone by some companies the Civil Aviation Authority has increased the financial bonds companies have to make against going bankrupt.

TEST FOR AIDS IN BLOOD

By DAVID FLETCHER Health Services Correspondent

BRITISH doctors hope to perfect a test to screen blood for the fatal disease Aids within four months, Dr Richard Tedder, a leading research scientist at the Middlesex Hospital, London, said yesterday.

He said that collaborative work between the Middlesex and the Institute of Cancer Research had developed last July what they believed would prove to be a reliable test.

"We have been developing, refining and checking it ever since and if all continues to go well it should be available by the end of June."

He said that the test had been developed on different lines from an earlier test which was first produced in America by Dr Robert Gallo of the National Cancer Institute.

More reliable

That test was devised a year ago but has still not been perfected to the point where it is considered sufficiently reliable for general use and has not yet been granted a licence for use by the American authorities.

The British researchers believe that their test promises to be more reliable in identifying accurately blood contiminated by the Aids virus.

Dr Tedder said: "Designing a test is rather like designing the prototype of a motor car. You get a design which you think is a good one but you then have to test it to destruction to make sure it works under all conditions. We think we are now approaching the end of that process."

France patent

MICHAEL FIELD reports from Paris: France's Pasteur Institute has patented a screening test for Aids similar to that developed in the United States.

AIDS CHECK

Oxford Regional Health Authority plans to test 130,000 blood donors for signs of Aids. All donors in Oxfordshire, Northants, Bucks and Berks. will be tested.

SEA SEARCH FOR WIFE ABANDONED

The search for Mrs Menna Buck, 34, a passenger in a light aircraft which crashed off the Isle of Wight on Sunday, has been abandoned.

Her husband, the plane's pilot, Mr Charles Buck, 39, company director from Farnham, Surrey, their two-year-old daughter Candice and another passenger, Mr Christopher Gabriel, 45, were rescued. Candice, who was badly injured is in intensive care at Haslar Hospital, Gosport.

EX-POLICEMAN FLOUTED LAW

A former detective, Stephen Brundle, 32, drove his car at least three times while banned from driving, he admitted at Knightsbridge Crown Court yesterday.

"For a former police officer you have displayed a very extreme disregard for the law," said Judge Morton.

Brundle, of Cedar Park, Bishops Stortford, Herts, was fined a total of £2,000 and banned from driving for 12 months.

The Princess of Wales accepting presents of toys for her children during her visit yesterday to the Taurus youth training workshop in Swindon where she spent so long talking to the 40 trainees that her scheduled 50-minute tour went on for another 25 minutes.

Princess sees hope in Madras

By JENNY SHIELDS in Madras

THE problems of Madras might not be on such an acute scale as those of Calcutta but, as Princess Anne saw yesterday during a day in India's fourth city, they share the same depressing theme; inadequate housing, education and health care for the poorest.

However the visit was also heartening for the president of the Save the Children Fund because she saw the work the charity is doing and met some of the children who are sponsored by people in Britain.

For more than 60 years, the Madras Guild of Service has run a programme offering a glimmer of hope to thousands of destitute and impoverished children and their families, the physically and mentally handicapped and the victims of famine, flood and cyclones.

Open drain

Since 1966, the Save the Children Fund has enabled the guild to operate a sponsorship programme that now gives more than 3,000 children from the most needy backgrounds the chance of an education that in turn might take them out of the vicious circle of illiteracy, unemployment and slum dwelling.

After spending an hour at the guild's headquarters, the Princess saw for herself the sort of practical help the guild can give.

A jumble of palm thatch huts and cheaply built government dwellings that make up the Salwadi bustee (slum) lie uncomfortably sandwiched between a shopping area and a smart residential district in central Madras.

Right in their overcrowded midst is an open drain about six feet across, which is the main repository for all the sewage, rubbish and filthy water.

Flies are everywhere and during the monsoons it becomes an even more unbearable place with dirt and water swirling in the narrow lanes between the ramshackle houses. The risk of disease is dramatically increased.

Standing on the crude concrete bridge that links both parts of the slum, and seeming oblivious to the nauseating stench, Princess Anne surveyed the scene.

Extended family

Apart from its unsightliness, the fetid water that moved beneath her is a sources of skin and eye infections and an efficient carrier of dysentry.

More than 5,000 people live in these miserable conditions. Many have migrated to Madras from small villages in Tamil Nadu State, either to look for work or join other members of their family.

Unemployment among bustee dwellers is high. Those who do manage to find lowly-paid jobs, as domestic staff or labourers, often have to support not just their immediate, but also their extended, family.

When others join a wage earner in the bustee, conditions for everyone in this horribly overcrowded area slide down another notch. Living space becomes acutely short and pressure on the almost non-existent services intolerable.

In the afternoon the Princess became the first Royal visitor to the Madras war cemetery, where 860 Commonwealth soldiers, sailors and airmen who fought in the 1939-45 war are buried.

The Princess spent 20 minutes walking between the uniform rows of small white headstones, pausing briefly at the memorial wall that commemorates the 1,037 men who fell in southern India in the 1914-18 war, who are buried elsewhere.

Minister spied for KGB after orgy Oslo court told

By JULIAN ISHERWOOD in Oslo

A NORWEGIAN former junior minister admitted that he had been blackmailed into spying for Russia after attending an orgy, the prosecution claimed at an Oslo trial yesterday.

Later, it was said, he withdrew the statement.

ARNE TREHOLT, 42, a former Labour party minister and diplomat, pleaded not guilty to spying.

According to Mr LASE QVIGSTAD, the prosecutor, Treholt's career as a spy started in 1975 when he went to Moscow as a member of a Norwegian delegation to discuss a dispute over the Barents Sea.

'Women present'

Treholt initially claimed, Mr Qvigstad told the court, that after a negotiating session he and a small group were taken to a party in the outskirts of Moscow.

"Here what can be described as an orgy took place," Mr Qvigstad said, adding: "There appear to have been various women at the party."

Pictures taken by KGB officers were shown to Treholt afterwards with the threat that he would be compromised if he did not give them information.

In denying spying for the Soviet Union Treholt maintained that he had not delivered any secret military material to any of his foreign contacts and therefore could not be seen as a spy.

Treholt was arrested in January 1984 at Oslo international airport with 66 classified documents in his brief case when he was to board a plane for Paris for a meeting with a KGB contact, the prosecution claims.

Carrington meetings

He is accused of having transmitted to the KGB and Iraq classified documents and reports on secret negotiations.

Treholt is accused of revealing facts about confidential negotiations between Lord Carrington, then British Foreign Secretary and his Norwegian counterpart.

Nato's weapon modernisation programme, General Western European political cooperation and east-west relations were discussed at these meetings in 1979 and 1981, according to the indictment.

Facts about discussions between Norwegian ministers and Dr Henry Kissinger, Chancellor Helmuth Schmidt and Mr Pierre Trudeau, were also transmitted to Moscow the prosecutor alleged.

FALKLANDS TROOPS TO GET TV

By VALERIE ELLIOTT Political Staff

BRITISH troops in the Falkland Islands will soon be able to watch their favourite BBC and ITV television programmes, shown within a few days of the original broadcasts.

The scheme, to cost £525,000, is due to begin next year and will operate from the Mount Pleasant airfield site.

It is hoped that some 90 per cent. of the 5,000 Servicemen in the islands will benefit

Mr Stanley, Minister for the Armed Services, announced details of the new service in a Commons written reply

He said it would be provided by the Services Sound and Vision Corporation, which already sends out a service to British troops in West Germany, and that it would include a mixture of both BBC and ITV videoed programmes.

"I am sure that this will be a very welcome addition to the recreational facilities available to those members of the armed forces serving in the islands."

Possible programmes to be broadcast include episodes of "Dallas," sporting events, current affairs programmes, and light entertainment shows such as "Jim'll Fix It" and "The Bob Monkhouse Show."

It is expected that the broadcast will be able to reach as far as Port Stanley, and also possibly to be picked up by some Falkland islanders who live within the garrison area. But it is unlikely to reach islanders or Servicemen based in remote corners of the islands.

WEDDING RING BAN

A 16-year-old girl was suspended from school yesterday for wearing her wedding ring. Sarah Curl, head prefect at Lonsdale Girls School, Norwich, was sent home for breaking a school rule about jewellery after marrying secretly at Gretna Green at the weekend.

Sex case psychiatrists lose insurance cover

By IAN BALL in New York

THE American Psychiatric Association yesterday acknowledged that it may have unwittingly protected therapists who have sex with their patients and said that from May 1 it will no longer cover sexual misconduct in its malpractice insurance.

Millions of dollars have been paid out in recent years to settle claims by patients who said their psychiatrists had seduced them.

"Sex between therapists and patients is an unethical act," said a spokesman for the association. "It cannot be condoned under any circumstances.

"No patient of a psychiatrist, whether male or female, should ever accept sex as a part of therapy."

The association — and the public — were shocked by the results of a recent survey of 1,000 practising psychiatrists by Dr Jean Holroyd of the University of California. The major finding was that 5·5 per cent. of male psychiatrists had had sexual relations with their patients.

The biggest award in a sexual misconduct case involving a psychiatrist and his patient was the $4,660,000 (£4,310,000) won by Mrs Evelyn Walker in 1981. She had sued Dr Zane Parzen, a San Diego psychiatrist, charging he repeatedly had sex with her.

Chained and beaten

Mrs Walker eventually left her husband, gave up her rights to her children and property and tried to commit suicide.

"I've had clients who were chained and beaten and made slaves," said Mr Marvin Lewis, Mrs Walker's lawyer. "That's not to say all psychiatrists are doing that. But just a little is horrible."

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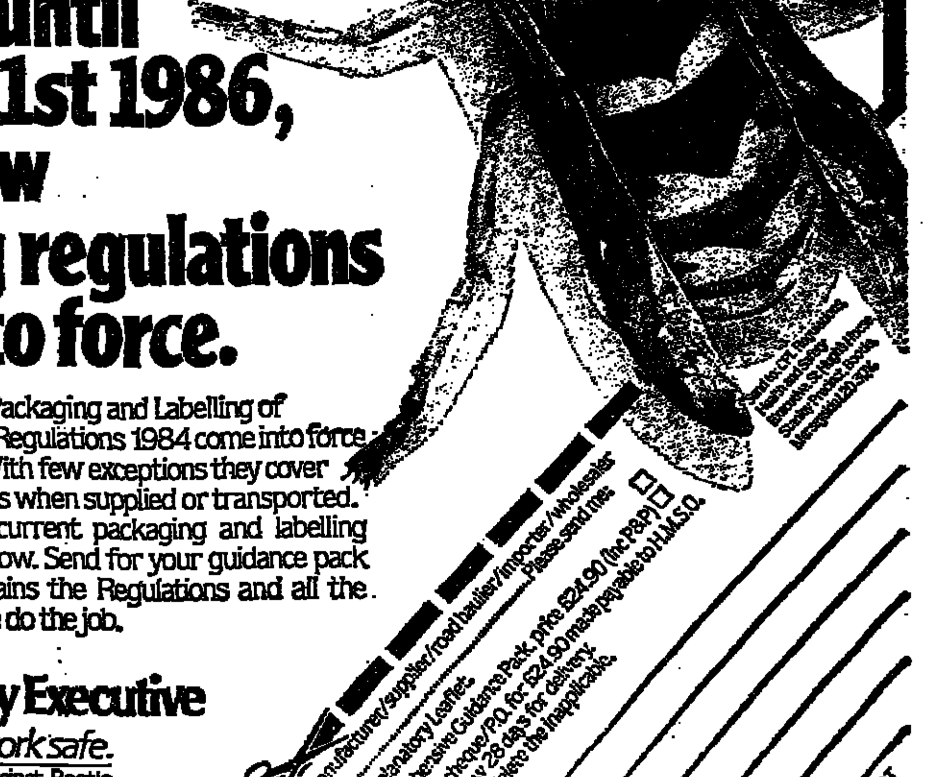

At least until January 1st 1986, when new labelling regulations come into force.

The Classification, Packaging and Labelling of Dangerous Substances Regulations 1984 come into force on January 1st 1986. With few exceptions they cover all dangerous substances when supplied or transported.

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25/2/DT

Shaky start to account

ACCOUNT: February 25-March 7.
PAY DAY: March 18.
BARGAINS TRANSACTED: 27,241.
RISES: 373. FALLS: 509. .. —
UNCHANGED 891.
EQUITY TURNOVER (February 22): Number of bargains 28,698; value £430·5 million. Shares traded: 242·7 million.

F.T. STOCK INDICES, February 25, 1985

	Index	Change	1984-85 High	1984-85 Low
Indust. Ord.	968·0	— 7·2	1024·5	755·3
Govt. Secs.	79·52	Unch	83·77	75·72
Gold Mines	441·4	—24·8	711·7	439·5
Fixed Int.	82·98	— 0·52	87·48	82·43
Ord. Div. p.c.	4·46	+ 0·03	5·29	4·22
Earn Yld p.c.	11·14	— 0·03	12·39	9·70
FT-SE 100:	1259·4	— 9·5	1325·7	955·7

STOCK MARKETS, dominated by the renewed weakness of sterling, were vulnerable at the start of the new trading account yesterday and, with buyers naturally reluctant to take positions, the scene was left to small nervous sellers.

Prices lost ground over a broad front and, although scattered firm features were again in evidence on takeover hopes and other special factors, the final picture was one of widespread losses. Dealers suggested that the general setback would have been more severe had it not been for the business confidence expressed in the latest survey from the Confederation of British Industry.

The hard-pressed bulls, while admitting that the market could be destined for further traumas ahead of the Budget on March 19, were still of the opinion that money-making opportunities continued to exist, albeit on a selective basis.

Leading industrials saw a shake-out in some of the recent favourites, but jobbers reported that selling pressure was not heavy and that some bargain hunters were around at the lower levels.

Grand Metropolitan, a weak market on Friday after adverse comments expressed at an analysts meeting, reacted afresh to 275p before closing 7 lower at 281p, while **Imperial Chemical Industries** whose figures are due on Thursday, opened firmer at 884p, but then slipped to 874p before ending 5 easier at 877p.

The main market indices provided a fair reflection of the day's price patterns. The "30" index, which was 7·6 down at 1 p.m., ended the session with a loss of 7·2 at 968, while the "100" index finished 9·5 off at 1259·4, after the day's low of 1258·2.

On the company news front, **Vickers** attracted a fair amount of interest after the results. The market's first reading of the figures was one of slight disappointment, hence a decline in the share price *to 233p, but buyers appeared on* the fall and the quote rallied to 239p before ending 8 down at 235p.

The market in government securities proved sensitive to the further fall in sterling and dealers were worried about the possiblity of another rise in base rates. Stock values sustained numerous losses extending to around £½ in early business, but selling was light and the subsequent appearance of a few brave buyers prompted a rather steadier tone.

There was little movement in leading bank shares, but elsewhere in financials, **Seccombe Marshall & Campion** rose 15 more to 425p on further consideration of the Citicorp takeover bid. Merchant banks were notable for interest in **Kleinwort Benson**, which ended 15 up at 445p.

The building sector was featured by activity in **Alfred McAlpine** (formerly Marchwiel) after the results; the shares ended 18 down at 236p. On the other hand, there was speculative buying interest in **Leyland Paint**, 4 up at 37½p, **Baggeridge Brick**, 6 higher at 226p, and **Wiggins Group**, 2 firmer at 48p.

Budget worries made for nervous conditions in tobacco shares, with **B A T Industries** falling 17 to 338p, and **Imperial Group** 8 to 195p ex dividend, after 193p.

Other blue chips to lose ground included **Hawker Siddeley**, 9 off at 420p, and **B T R**, 7 lower at 630p. **Dunlop**, awaiting the outcome of the B T R bid, were 2 easier at 43p, after 42. **Courtaulds** slipped to 147p, but rallied to close a shade firmer at 150p.

Group Lotus attracted attention against the background of Chrysler's interest in the company and the shares ended 4 better at 80p. **Lex Service Group** *took a turn for the better after the recent sharp fall as buyers expressed the view that the shares were oversold*; the price ended 12 up at 220p.

Renewed suggestions about a possible offer from Bunzl left **Brammer** shares 13 higher at 322p: **Bunzl** were 5 easier at 425p. "Call" option support contributed to a further advance in **Pentland Industries**, which jumped 20 to a peak of 455p on United States expansion hopes; Pentland was the winner of THE DAILY TELEGRAPH 1984 Share Race with a rise of 534 p.c. to 243p.

D P C E were quoted ex the rights issue at 450p, with the new at 85p premium. **Pleasurama** 7 p.c. convertible preference started trading at 111p: these shares were issued as a result of Pleasurama's takeover offer for Trident Television. **Cape Industries** sprang to life on news of the sale of its automotive business to B B A Group and the shares ended 11 higher at 46p. **B B A** were a shade firmer at 58p.

Haden rose 10 to 308p on suggestions that Trafalgar House will have to raise its offer to win the day. **Foster Brothers Clothing** ended 2 better at 206p, after 213p, on talk that a counter-bidder may decide to challenge Ward White's offer. Takeover speculation accompanied gains in **Solicitors' Law**, 8 up at 50p, **York Trailer**, 4 higher at 32p, and **Avon Rubber**, 6 better at 291p.

Other bright spots included **Good Relations** (figures due soon), at 225p, **Body Shop**, at 635p, after 640p, **Industrial Finance & Investment**, at 208p, **Times Veneer**, at 37p, and **Microvitec**, at 85p, the *last-named following the results*. After the official close, the poor figures from **Stothert & Pitt** *brought* shock reaction in the share price, which ended 35 down at 145p.

Buyers were again nibbling in **Dataserv**, 8 higher at 128p, while others to meet demand included **J H & B. Jackson**, at 72p, **Weir Group**, at 55p, and **Ransome Sims & Jeffries**, at 530p. On the other hand, **Applied Computer Techniques** were on offer and fell 20 to 220p.

In the stores sector, **Marks & Spencer** attracted increased attention following publicity about the new credit card and the shares closed 6 up at 138p, after 139p. Takeover whispers were again heard in **Combined English** and with the shares meeting "call" option support, the price improved afresh to 117p. Dealers reported speculative interest in **Strong & Fisher**, 8 better at 142p.

Apart from "**Shell**," which advanced 10 to 785p on American buying, leading oil shares remained in the doldrums. **British Petroleum** slipped to 555p, **Burmah** to 215p, **Lasmo** to 360p, and **Ultramar** to 200p. Paris Basin drilling hopes focused attention in **Invent Energy**, 40 up at 700p, and **Charterhall**, 3 firmer at 53p.

A sharp reaction in bullion, which closed $14·25 down at $284·75, had a very depressing effect on gold shares were **F S Geduld** dropped £1¾ to £17⅛ and **Vaal Reefs** £4 to £68½.

Tailpiece

Some stock market men are convinced that "something is going on" in **Associated Fisheries**, perhaps related to a possible bid approach, and the shares have been nudging highs for the past couple of weeks. As is well known, Eastern Produce, owns a 44·2 p.c. stake in the company, but in the past has always insisted that the holding is an investment and not a platform for a takeover offer.

Associated Fisheries has moved well away from its original fishing fleet business—only four vessels remain on the company's books—and is now being judged as a cash-rich services and engineering group, hence market *suggestions* that a name change could be on the stocks.

The shares last mentioned here at 87p in June 1984, are trading around 110p and look high enough on basic investment attractions, but seem worthy of a "hold" rating on the outside chance of a takeover offer.

BRITISH FUNDS

Short-dated (up to five years)

1984-85 High	Low	Stock	Price	+ or —
97½	93½	Treas. 3% 1985	97½	..
101¼	99½	Treas. 11% 1985	99½	..
100	98½	Treas. 9½% 1985	£97½*	..
101	97½	Exch. 12½% 1985	99¼	..
107¼	99½	Exch. 11% 1986	99½	..
101¼	96½	Treas. 10% 1986	97½	..
94	89½	Treas. 3% 1986	93½	..
102	96½	Ex. 10¼% 1986	97	..
101½	98½	Treas. 12% 1986	99½	..
95½	85½	Treas. 8¼% 84-86	93½	..
111½	102½	Exch. 14% 1986	£102½	..
83½	81½	Exch. 2½% 1986	£81½	..
107½	101½	Exch. 14% 1987	£101½	..
108½	94¼	Treas. 10% 1987	£96	..
83½	83½	Exch. 2% 1987	86	..
101	94½	Exch. 10½% 1987	97½	..
91½	87½	Funding 6½% 85-87	90	..
99½	93½	Treas. 10% 1987	95	..
88½	81½	Treas. 3% 1987	83	..
104½	97¼	Treas. 12% 1987	99	..
94½	87½	Treas. 7¾% 85-88	91	..
108½	92¼	Exch. 10½% 1988	96	..
96½	90½	Treas. 9½% 1988	93	..
82½	77	Trans. 3% 78-88	81½	..
96½	88½	Treas. 9½% 1988	£92½	..
106½	98½	Treas. 11½% 1989	98	..
96½	87½	Treas. 9½% 1989	91½	..
103½	90½	Treas. 10½% 1989	94½	..
101½	89½	Exch. 10% 1989	92½	..
101	91½	Exch. 11% 1989	96	..
85	77½	Treas. 5% 86-89	80½	..
113½	103	Treas. 13% 1990	£104½	..

Medium-dated (five to fifteen)

1984-85 High	Low	Stock	Price	+ or —
110½	100¾	Exch. 12½% 1990	£101½*	..
88½	84½	Treas. 8¼% 87-90	85	..
98½	90½	Treas. 10% 1990	93½	..
109½	94½	Treas. 11¾% 1991	£100½	..
84	75½	Funding 5¾% 87-91	82	..
105½	93½	Exch. 11% 1991	99½	..
113½	98½	Treas. 12¾% 1992	£104½	..
103½	86	Treas. 10% 1992	91½	..
101	94½	Treas. 10% 1992	88½	..
111	95½	Exch. 12¼% 1992	101	..
117	104½	Exch. 13½% 1992	£105½*	..
113½	99	Treas. 12½% 1993	103½	..
78½	71	Funding 6% 1993	£70½*	..
121½	102½	Treas. 13¾% 1993	£112½	..
125½	107½	Treas. 14½% 1994	£115½*	..
120½	106	Exch. 13½% 1994	111½	..
114½	96½	Exch. 12½% 1994	£102½	..
94½	82½	Treas. 9% 1994	88	..
110½	94½	Treas. 12% 1995	£100½	..
65½	58½	Gas 3% 1990-95	165½	..
100	85½	Exch. 10¼% 1995	£91½	..
118	102½	Treas. 12¾% 1995	£108½	..
125½	106½	Treas. 14% 1996	£112½	..
94½	80½	Treas. 9% 92-96	£85½	..
134½	117½	Treas. 15½% 1996	£124½	..
122½	105	Exch. 13¼% 1996	£112½	..
72	62½	Redemption 3%	£70½*	..
121½	105½	Treas. 13¼% 1997	£110½	..
104½	87½	Exch. 10½% 1997	£95	..
92½	78	Treas. 8¾% 1997	£82½	..
134½	117½	Exch. 15% 1997	£124	..
99	84½	Exch. 9¾% 1998	£89½	..
94½	88	Exch. 9½% 'A'	£90½	..
78	67½	Treas. 6¾% 95-98	£75	..
136½	122½	Treas. 15½% 1998	£122½*	..
114½	99½	Exch. 12% 1998	£105½	..
96½	83½	Treas. 9½% 1999	£89	..
164½	105½	Exch. 12¼% 1999	£103½*	..
99½	90½	Treas. 10½% 1999	£96½	..

Long-dated (over fifteen)

1984-85 High	Low	Stock	Price	+ or —
102½	88½	Conv. 10¼% 1999	£94½	..
123½	105½	Treas. 13% 2000	£112½	..
130½	110½	Treas. 14% 1998-01	£118½	..
114½	98½	Exch. 12% 99-02	£104½	..
100½	90	Conv. 10% 2002	£96½	..
122½	110½	Treas. 13¾% 00-03	£117	..
115	101½	Treas. 11½% 01-04	£101½*	..
51	43½	Fund. 3½% 99-04	£47½	..
125½	107½	Treas. 12½% 03-05	£114½	..
87½	77½	Treas. 8% 02-06	£81½	..
116½	99½	Treas. 11¾% 03-07	£106½	..
132	117½	Treas. 13½% 04-08	£117½*	..
65	56½	Treas. 5½% 08-12	£57½*	..
85½	73	Treas. 7¾% 12-15	£77½	..
124½	108½	Exch. 12% 2013-17	£115	..

Undated

1984-85 High	Low	Stock	Price	+ or —
26	22½	Consols 2½%	£24½	..
37½	32½	War Loan 3½%	£34½	..
44½	40½	Conversion 3½%	£41*	..
31½	27½	Treasury 3%	£29½	..
41½	34½	Consols 4%	£36½	..
28	23	Treasury 2½%	£25½*	..

Index linked

1984-85 High	Low	Stock	Price	+ or —
105½	100½	Treas. 2% 1988	£108½	—½
94½	93½	Treas. 2% 1990	£94½	—½
111½	98½	Treas. 2% 1996	£110½*	—½
101½	88½	Treas. 2% 2001	£92½	—½
100½	87	Treas. 2% 2003	£93½	—½
104½	90½	Treas. 2% 2006	£103½	—½
101	87½	Treas. 2% 2009	£100½	—½
105½	91½	Treas. 2½% 2011	£104½*	—½
91	82½	Treas. 2½% 2016	£95½	—½
95½	81½	Treas. 2½% 2020	£95	—½

COMMONWEALTH & AFRICAN STOCKS

1984-85 High	Low	Stock	Price	+ or —
£124½	105	Aust. 13½% 2010	£112½	—½
£110½	102	N.Z. 14½% 1987	£104½	..
£82½	74½	N.Z. 7½% 1988-92	£77½	..
137	133	S.Rh. 2½% 65-70 As.	£93½	..
£67½	152	S.Rh. 4½% 87-92 As.	£67½	..
536	286	Zimbabwe Ann.	£307	..

CORPORATION STOCKS

1984-85 High	Low	Stock	Price	+ or —
121	110	Leeds 13½% 2006	£117½	—½
89½	85½	L.C.C. 5½% 85-87	£86½	—½
86½	75½	L.C.C. 6½% 88-90	£80½	—½
35½	22	L.C.C. 3% 20 Aft	£25	..
126	111	Swansea 13½% 2006	£118½	—½

FOREIGN STOCKS

1984-85 High	Low	Stock	Price	+ or —
25	10	China 5% 1913	£23	..
18	7½	China 5% Boxer	£14½	..
984	719	Commerzbank	888	—9
156	143	Greek 4% 1910	156	..
62	48	Greek 7% Ref.	£62	..
159	146	Greek Stab A.	159	..
£51½	£38½	Honda Motor	£50	..
£325	160	Japan 4% 1910	£325	..
£52½	£42½	Volkswagen	£52½	—1½

DOLLAR STOCKS

1984-85 High	Low	Stock	Price	+ or —
£29	£18	AlcanAlumIum.	£25½	..
£18½	£15½	Amax	£17½	+½
£57½	£41½	Amer. Express	£57½	—½
£25½	£15½	Bell Canada	£25½	—½
£17½	£10½	Bow Valley	£11½	..
£23½	£16½	Bowater Inc.	£23	..
£40½	£20½	Can. Pac. Ord.	£39½	—½
£51½	£31½	Chrysler	£50½	..
£49½	£35½	Du Pont	£49½	..
£45½	£35½	Exxon	£43½	—½
£66½	£32	General Foods	£66½	—1½
£55½	£29½	Gillette	£51½	+½
£12½	£5½	Gulf Canada	£11½	—½
£15½	£10½	Hudson Bay	£11½	—½
£126	£81	I.B.M.	£125½	—½
£12½	665	Inco	£12	..
420	180	Massey Ferguson	300	..
£19½	£14	Pan Canadian	£18	—½
£21½	£14	Royal of Canada	£20½	..
£52½	£27½	Shell Oil	£52½	+½
£44½	£26	Sperry Corp.	£44½	—½
825	415	Teck. Corp. 'B'	770	—10
£36½	£25½	Tenneco	£36	..
£26	£16½	U.S. Steel	£26	..
£38½	£26½	Woolworth	£38½	..
£45½	£32½	Xerox	£42½	+½

BANKS, DISCOUNT, HP

1984-85 High	Low	Stock	Price	+ or —
351	187	A.N.Z. Group	298	+8
178	120	Allied Irish	130	—2
100	60	Ansbacher, Hy	62	+2
335	145	Baltic	233	..
345	240	Bk. of Ireland	247	..
375	185	BkLeumi(UK)	275	..
486	273	Bk of Scotland	448	..
649	453	Barclays	610	+1
453	300	Brown Shipley	406	..
553	405	Cater Allen	515	+8
51	31½	Cattle's Hldgs	33	..
72	44	Clive Discount	64	+1
130	107	Com Bk Wales	116	..
104½	62	First Nat. Fin	101½	—1½
348	250	Gerrard Nat.	325	+1
67½	42	Goode Dt Mry	67½	+½
74	44	Guinness Peat	71	—1
182	120	Hambros	162	—1
385	235	Hill Samuel	325	—5
105	48	Hongk. Shang.	104	—1
315	220	Joseph, Leo	255	..
178	134	King & Shax.	166	+2
468	320	Kleinwort B.	445	+15
612	412	Lloyds	564	—1
72	48	Lon. Scot. Fin.	70	..
42	23	Manson Finan	27	—2
410	320	Martin, R. P.	395	..
490	330	Mercury Secs.	445	—5
383	287	Midland	335	+5
270	183	N. Australia	237	—3
698	485	Nat. Westmtr.	650	—2
74	57½	Ottoman Bank	£74	..
210	142	Provident Fin.	209	..
100	78	Rea Bros. 'A'	75	..
113	95	Rothsch'd(JH)s	113	..
258	238	Ryl Bank Scot	228	—5
910	625	Schroders	790	—5
426	260	Seccombe Msh	425	+15
71	47	Smith St. Aub	66	+3
575	440	Standrd Chart	495	—2
770	620	Union Disc'nt	710	+5
68	41	Wagon Finan.	67*	+½
250	205	Westpac	227	..
260	195	Wintrust	250	..

BREWERIES

1984-85 High	Low	Stock	Price	+ or —
180	137	Allied Lyons	175	..
518	300	Bass	500	—3
45	30	Belhaven	41	..
177	130	Bell Arthur	156	..
78	70	Boddingtons	75	..
315	208	BrownM'thew	283	..
35	28	Buckleys	35	..
152	138	Bulmer, H. P.	145	—2
488	335	ClarkMatthew	465	..
285	235	Davenports	250	..
555	390	Devenish, J.A.	540	..
322	244	Distillers	280	—2
485	390	Forshaws Burt	485	..
186	117	Greenall Whit	169	..
150	120	Greene King	148	..
265	116	Guinness	238	..
353	280	Hardy & Hans	360	..
67	56	Highland Dist.	62	..
165	124	Invergordon	137	..
93	45	Marston Thom	87	—1
399	300	zMerrydnWne	370	..
209	148	z Moddle	182	..
147	98	Scottish & N'c	138½	..
453	346	S. A. Brews.	273	—10
34	17	Tomatin	—	..
332	241	Vaux Brews.	273	..
226	187	Whitbread 'A'	188	—4
312	204	Wolverhmptn	296	..
280	205	Young 'A'	206	—5

BUILDINGS & ROADS

1984-85 High	Low	Stock	Price	+ or —
285	185	AMEC	260	+1
65	33	Abbey Ltd	59	..
222	156	Aberdeen Cons	186	..
32	15	Allied Plant	17½	—½
76	48	Armelite Hlds	68	..
110	60	Attwoods	107	+1
235	132	Baggeridge Bk	226	+6
45	27	Bailey Benn	37	..
166	68	Barratt Devel.	70	..
162	115	Bellway Ltd	127	+1
157	95	z Berkeley Grp	157	+5
68	45	Bett Bros.	58*	..
595	375	Blockleys	550	..
520	385	Blue Circle	501	—2
357	255	B.P.B. Indust	340	—6
316	188	BreedonCloud	206	..
82	48	Brit. Dredging	79	..
25	15	Brown & Jack	18	..
70	57	Brownlee	66	..
77	59	Bryant Hldgs	69	—2
205	125	Burnett & Hlsh	170	..
58	50	Cakebread R'A'	55	+1
50	32	Carr, John	50	—2
97	48	Cement Rdstn	67	..
84	46	Conder Int	64	..
32	22	Copson, F.	26	..
380	348	Costain Group	342	—4
240	174	Countryside	204	..
102	68	Crouch, D.	102	+2
106	48	Dew, George	72*	+3½
67	45	Douglas, R.M.	48	+1
23	11½	z Dunton Grp.	19½	..
85	61	Erith & Co	82	..
115	81	Fed Intntl 'A'	88	..
108½	70	Finlan, John	82	—3
[illegible]	[illegible]	French Kier	119	—2
[illegible]	[illegible]	Galliford	68	..
[illegible]	[illegible]	Gleeson M.J.	232	—4
[illegible]	[illegible]	H.A.T. Group	54	..
[illegible]	[illegible]	Helical Bar	27	..
[illegible]	[illegible]	Henderson Gp	225	—3
[illegible]	[illegible]	Hewden Stuart	39	—1
[illegible]	[illegible]	Heywd Wms	150	—7
[illegible]	[illegible]	Higgs & Hill	295	..
[illegible]	[illegible]	[illegible]	165*	—1½
[illegible]	[illegible]	Howard Shutg	275	..
[illegible]	[illegible]	Ibstock J.	221	—2
[illegible]	[illegible]	Johnston Gp	75	—10
[illegible]	[illegible]	Jones Ed	155	—1
[illegible]	[illegible]	Latham J.	270	..
[illegible]	[illegible]	Lawrence W.	226	..
[illegible]	[illegible]	Leech Wm	174	..
[illegible]	[illegible]	Leyland Paint	37½	+4
[illegible]	[illegible]	Lilley F.J.C.	65	+2
[illegible]	[illegible]	z Linch [illegible]	195	..
[illegible]	[illegible]	Lovell Y.J.	214	..
[illegible]	[illegible]	Magnet Sthrns	198	—2
[illegible]	[illegible]	Manders	187	—1
[illegible]	[illegible]	[illegible]	119	..
[illegible]	[illegible]	Marley	68	..
[illegible]	[illegible]	McAlpine Alf	236	—18
[illegible]	[illegible]	Mey & Stone	225	+5
[illegible]	[illegible]	[illegible]	98	..
[illegible]	[illegible]	Meyer Intnl	115	..
[illegible]	[illegible]	Milbury	78*	—2½
[illegible]	[illegible]	Miller, S.	20	..
[illegible]	[illegible]	Mowlem J.	112	—4
[illegible]	[illegible]	[illegible]	218	..
[illegible]	[illegible]	Nottingham Brick	620	—5
[illegible]	[illegible]	[illegible]	160	..
[illegible]	[illegible]	Phoenix Timb.	166	..
[illegible]	[illegible]	R.M.C.	346	—4
[illegible]	[illegible]	Rane Ind.	16½	—½
[illegible]	[illegible]	Redland	284	—3
[illegible]	[illegible]	Roberts Adlard	110	..
[illegible]	[illegible]	Rowlinson Const	32	..
[illegible]	[illegible]	Ruberoid	217	—1
[illegible]	[illegible]	Rugby Cement	127	—2
[illegible]	[illegible]	SGB Group	162*	..
[illegible]	[illegible]	Sharpe & Fisher	68	..
[illegible]	[illegible]	Smart, J.	62	..
[illegible]	[illegible]	Tarmac	452	—2
[illegible]	[illegible]	Taylor Woodrw	355	—2
[illegible]	[illegible]	Tilbury Group	128	..
[illegible]	[illegible]	Travis & Arnld	250	—5
[illegible]	[illegible]	Trent Hldgs	98	..
[illegible]	[illegible]	Turriff Corpn.	342	—5
[illegible]	[illegible]	UBM Group	143	—1
[illegible]	[illegible]	Vectis Stone	31	..
[illegible]	[illegible]	Vibroplant	140	..
[illegible]	[illegible]	Ward Holdgs	168*	..
[illegible]	[illegible]	Warrington T.	74	..
[illegible]	[illegible]	Watts Blake	224	—4
[illegible]	[illegible]	Wettern Bros.	61	..
[illegible]	[illegible]	Wiggins Group	48	+2
[illegible]	[illegible]	Wilson (Connly)	180	..
[illegible]	[illegible]	Wimpey G.	98	..

* ex-div † ex-scrip § ex-rights ‡ ex-all — quotation temp suspended ¶ ex-capital return z unlisted security ° Tax free to non-residents

CHEMICALS, PLASTICS

1984-85 High	Low	Stock	Price	+ or —
356	146	Allied Colloids	224	+1
316	232	Amersham	265	—1
225	86	Anchor Chem.	225	+3
64	45	Arrow Chem.	54	+1
128	84	Brent	122	—1
17	10½	Brit. Benzol	12	..
121	77	Canning W.	98	—1
253	152	Coalite	242	—1
188	85	Coates Bros.	171	—4
86	52	Cory Horace	54	..
150	92	Croda	133	—1
242	156	Ellis & Everard	240	—2
107	59	Halstead, J.	81	+5
473	338	Hickson Int	470	—5
681	531	I.C.I.	877	—5
427	295	Laporte Inds.	393	—2
112	60	Leigh Interests	104	..
192	120	Morceau	187	..
56½	37	z Norfor R.H.	40	+1
110	82	Muss. Robert	100	..
113½	903	Norsk Hydro	£11½	..
239	187	Plysu	219	—1
175	120	Rentokil	172	..
114	88	StewartPlast.	100	+1
322	156	Wardle Storey	212	—1
285	117	Wolstnholme	283	..
81	53	Yhalure Chem	76	+2

CINEMAS & TV

1984-85 High	Low	Stock	Price	+ or —
172	152	Anglia 'A'	162	—1
72	36	CapitalTVFac	65	—1
248	165	Central TV	182	..
152	98	H.T.V.	140	..
301	182	L.W.T.	235	—5
158	38	zRadioCity	39	+1
37	24	TSW	29½	..
157	79	TVS	185	—3
252	120	TridentTV	245	+1
101	58	Ulster TV	86	—2

DRAPERY & STORES

1984-85 High	Low	Stock	Price	+ or —
19½	6½	Amber Day	10½	..
62	31½	AquascutumA	52½	—½
118	89	Beattie J.	116	—2
81	40	Bentalls	65	—3
62	40	Bremner	54	—1
278	184	Brit.Home Str	241	..
250	152	Brown, N.	250	+10
414	212	Burton Group	415	+1
76	48	Cantor 'A'	66	..
51	27	Cassel, S.	51	+4
37	23	Castle (GB)	28	..
117	46	CombEng.Str.	117	+5
200	170	z Cornell Hlds	220	+5
148	68	Courts 'A'	106*	+1½
248	141	Debenhams	203	—3
46	10	z De Brett (A)	16	..
115	62	Lesburn (J.J.)	95	+1
287	231	Dixons Group	575	—1
298	88	Dunhill Hldgs	295	..
84	34½	Ellis&Goldstn	78	..
114	86	Empire Stores	102	..
157	105	Etam	158	..
81	47	Fine Art Dev.	72	..
51	31	Ford Martin	27½	+1
172	130	Forminster	147	..
225	104	Foster Bros.	206	+2
196	84	Freemans	172	+2
380	145	z French Con.	370	..
99	80	z Gabbicci	94	..
190	120	z Gee, Cecil	168	—2
27	71	Gelfer, A. J.	86*	—2
210	136	Gent, S. R.	148	+1
101	45	Goldberg 'A'	45	—1
18	10½	GoodmanBros	12½	..
178	64	Grattan	162	..
747	493	Gt.Univ. Strs.	688	+1
737	485	Gt.Univ.Str A	678	+1
50	39½	GreenfieldBlcks	46	..
492	254	Habitat	516	+2
252	130	Harris' Qway	170	+2
28	63	z Heelamat	88*	+2
29	18	Helene (Lond)	23½	..
175	70	Hepworth, J.	158	+2
30	18	Hollas	22	..
282	124	Home Charm.	264	..
349	220	Hse. of Fraser	316	..
94	66	Jones, Ernest	72*	—1½
56	25	z Kent (John)	48*	+1½
148	100	Lee Cooper	128	+5
167	65	Liberty Ann	157*	..
270	139	MFI	211	+1
139	101	Marks & Spen.	138	+6
245	153	Menzies, J.	218	—5
142	116	Millers Leisre.	116	—2
325	232	Moss Bros.	325	—2
124	70	NSS News	96	..
373	203	Oliver, G. 'A'	340	..
415	300	Our Price	383*	—1½
183	139	Owen Owen	179	+1
122	80	Peters Stores	78	..
117	71	Preedy, Alfred	114	+2
57	38½	Ratners Jewel	47	—1
49	22	Raybeck Ltd	24	—1
117	84	Reed AustinA	106	+2
35	18	S & U Stores	21	..
97	38	Samuel H. 'A'	78	..
97	78	Sears Hldgs	79	+1
22	10½	Selincourt	20½	+¼
231	184	z Share Drug	214	..
230	118	Smith, WH 'A'	188	—2
38	24	Stanley, A. G.	34	—2
172	90	Stead&Sim 'A'	166	+1
146	72	Steinberg Grp.	73	+2
76	49½	Stirling Group	72	+2
190	47	SunrieClothes	62	—2
417	253	Superdrug	380	+2
55	34	TernConsulate	51	+1
33½	24½	Time Products	32½	+½
313	164	Vantona Viyel	313	+2
238	161	Ward White	232	—1
151	91	Wardle & Gilw	117	—1
553	337	Woolworth	558	..

ELECTRICAL & RADIO

1984-85 High	Low	Stock	Price	+ or —
555	375	A.B. Electron	415	..
153	73	z A.G. Secs.	77	..
158	32	zAcorn Comp.	—	..
475	340	z Air Call	340	—15
135	103	Alphameric	107	+3
124	64	Amstrad	80	+4
170	26	Arlen Electric	35	—3
380	240	Atlantic Cmpt	370	+5
29½	6	Audiotronics	6	—½
225	132	Automatd Sec	178	+3
287	208	B.I.C.C.	238	—7
313	125	B.S.R.	128	—2
465	345	Bowthorpe	435	..
30	9	z BrevilleEuro	15	—1
360	138	z BrikatGroup	325	—5
97	68	BrwnBvriKnt	89	+1
31	21½	Bulgin, A.F 'A'	26	..
225	110	z CPS Comput	118	..
60	45	z CPU Compts	45	..
540	280	Cable & Wirles	498	—4
465	255	Cambr'ge Elec	320	—5
333	125	C.A.S.E.	260	—2
40	23	Chloride Grp.	35	—2
124	13	z Cifer	15	+2
140	83	z Circaprint	98	..
234	120	Comcap	222	—1
135	93	z Comsoft	128	..
480	309	z Cont. Micro.	460	..
335	210	Cray Elect.	235	..
285	180	Crystalate	187	+2
93	67	Dale Electric	68*	+1½
182	87	Dataserv	128	+8
36	14	Dewhurst Ord	24	—1
24	13½	Dewhurst 'A'	20	..
85	51	Dowding&Mill	64	..
206	132	Dubilier	184	—2
373	233	Electrocomps	377	..
65	49	Elec. Machine	58*	—2¼
68	37	Elec. Rentals	42	..
300	119	Emess Light'g	200	+6
60	34	Energy Serv.	68	—1
350	230	EurothermInt	320	—5
46	17	FKI	44	+½
223	152	Farnell Elect.	178	..
255	76	Feedback	78	—5
186	135	Ferranti	164	—2
125	94	FstCastle Elec	117	+2
52	26	Forward Tech.	28	+1
236	160	G.E.C.	196	—2
540	255	Goring Kerr	540	..
181	131	Grosvenor Grp	168	—1
94½	44½	H.K. Elect.	80	—1
113	44	Highland Elec	107	+3
17	9	Humbrade Elc	14	..
242	160	z Instem	238	+3
394	175	Intl. Signal	363	..
135	90	z Kientzkuik	125	..
320	160	Kode Internti	180	..
440	288	Lec Refrigertn	307	—5
495	270	Logica	310	+3
375	257	M.K. Electric	287	—5
370	225	Memec	300	—5
305	183	Micro Busins	190	—5
590	315	Micro Focus	370	..
200	57	zMicrovitec	85	+10
375	160	Miles 33	355	..
819	315	Mitel	630	..
192	126	Muirhead	164	—4
135	55	Multitone	65	..
150	115	Murray Tech.	132	..
89½	69	N E I	79	—1
38	15	Newman Inds	28	..
280	170	Newmark, L.	230	+10
298	103	Oceonics	135	..
333	238	Oxford Inst.	258	—2
83	39	Petbow	80	—1
46	36	Phicom	39	..
515½	397	Philips Lamps	£14½	..
190	120	Pifco 'A'	145	..
248	160	Plessey	185	..
290	217	z Powerline	235	..
365	102	Presmo	102	—8
90	48	Quest Automn	66	..
269	190	Racal Elects.	198	—2
197	38	ResourceTech	80	+2
165	84	Rotaflex	164	—1
182	127	Sarasota Tec.	155	—1
415	280	Scholes, G. H.	390	..
133	93	Scuns	108	..
300	150	SecurityCentr	150	—5
182	106	Sound Diffusn	106	—7
374	186	S.T.C.	190	+2
185	132	Stone Intnl.	143	..
15	7	zSunleigh Ele.	9	..
157	81	Suter	138	+2
585	398	Systems Desnr	345	—10
375	240	Systms Relbly	260	—5
645	378	z TDS Circuits	603	—15
66	58½	Telefusion	37	+3
350	235	Telemetrix	340	..
230	168	Tele Rentals	197	+1
702	383	THORN EMI	454	—5
363	205	z Tunstall Tele	355	..
505	200	Unitech	230	—2
349	280	Unitd Leasing	326	—3
325	177	Utd. Scientific	197	..
394	156	VG Instrumts	256	..

FINANCIAL TRUSTS

1984-85 High	Low	Stock	Price	+ or —
165	50	Abercom Inv.	55*	—2
338	268	Abingworth	326	..
193	123	Aitken-Hume	183	+2
350	345	Akryd&Smthr	365	..
320	80	AutofactsHld	250	—40
320	222	Aust. Agric.	256	..
107	72	Barlow Hldgs.	107	+3
16½	10	Barrie Invest.	14½	..
£12½	£10	BiotechInv	£12¼	..
107	65	Boustead	68	..
115	57	Britannia Arr.	103	+1
140	80	Centreway Tst	86	—15
150	116	El Oro	144	..
670	380	Exco Intnl.	630	..
16	12½	Ex Lands	16	..
77	55	Exploratn Co.	75	..
675	670	z Framlington Gp	775	..
110	64	Frost J. & D.	64	—2
38½	23½	Hampton Trs.	30	—1½
670	335	HndrsnAdmin	670	..
482	274	Inchcape	447	..
112	46	Ivory & Sime.	108	—2
28	14	Kwahu	24½	+½
17	10½	London & Ass	16	..
45½	24½	Lond. Inv. Tst.	28½	..
525	285	M. & G. Hldgs.	450	+25
126	75	Majedie Inv.	126	+5
368	232	MercantileHse	334	—8
365	295	Mills & Allen	360	..
241	158	Newmarket	180	+5
50	31	Parambe	47	..
170	105	Park PlaceInv	137	—1
122	94	Smith Bros.	97	+2
220	190	Transcont Ser	280	..
235	175	Yule Catto	220	—2

FOOD & CATERING

1984-85 High	Low	Stock	Price	+ or —
35	17	Alpine Soft Dr	18	..
298	142	Argyll Group	258	—2
274	192	Ass.Brit.Foods	218	..
166	116½	Assoc. Dairies	148	—2
117	75	Assoc. Fish	110	..
628	417	Avana Group	598	—5
275	176	Banks Sidney	205*	—6½
12½	8	Barker & Dbsn	10	..
195	80	Bassett Foods	178	—2
90	60	Batleys of Yk	84	—4
170	105	Beiam Group	147	..
218	158	Berisford S&W	168*	—8
152	28	z Bio-Isolates	32	..
88	64	Blue BirdConf	73	..
85	14	Borthwick, T.	33	+1
71	25	Bt. Vending	60	+2
175	115	Cadburyschwp	167	—1
125	55	z Canvermoor	76	—5
136	87	Carr's Milling	126	..
150	125	CliffordDairies	135	..
135	105	Clifford DairsA	114	..
510	305	Unilens Stores	470	..
215	106	Dee Corpn	198	..
28	17	Eastland J. E.	25	—1
151	46	Fisher, A.	126	+1
209	148	Fitch Lovell	199	+2
109	79	z Freshbake	106	..
305	173	Glass Glover	285*	—1
170	140	Greggs	140	..
£11¼	515	Hazlewoods	£10⅜	—¼
382	204	Hillards	330*	+2
110	55	Home Farm	62	..
185	137	zHunter Saph	165	..
445	304	Iceand Frozen	430	..
378	178	Kennedy Brook	365	..
209	155	Kwik Save	178	—4
85	35	Lennons	38	..
128	65	Lovell, G. P.	66	..
310	156	Matthews, B.	310	+5
285	193	Marsards	285	..
96	75	MeatTrade Sup	78	..
219	142	Morrison, Wm	204	—2
85½	60½	Mt. Charlotte	85½	+1½
650½	387½	Nabisco	£50½	+⅝
287	174	Nichls Vimto	256	..
74	46	Normans Grp.	78	..
230	152	NorthrnFoods	216	+6
176	110	Nurdin&Peack	164	+2
113	74	Park Foods	106	..
393	152	PykeHoldings	317	..
60	35	Queens Moat	53	..
139	75	Rank, Hovis	127	..
385	227	Rowntree Mac	375	+5
336	227	Sainsbury J.	298	—2
41	20	Somportex	25	..
46	37	Squirrel Horn	29	..
197	86½	Stakis Group	182*	—1
509	312	Tate & Lyle	465	—5
59	36	TavernerRutld	50	..
244	154	Tesco	234	—2
272	196	Tongaat	270	..
160	115	Unigate	146	..
218	134	Utd. Biscuits	204	—1
100	67	Watson& Philp	89	..

INDUSTRIALS

1984-85 High	Low	Stock	Price	+ or —
138	100	A.A.H.	122	..
132	87½	A.E.	130	..
287	204	AGB Research	219	—6
121	65	AIM Group	99	..
375	207	A.P.V. Hlds.	235	—5
180	46	Aaronson Bros	96*	—1
36	14½	Abertofle	31	..
32	12	zAdamLeisure	13	..
180	116	Adwest	162	—2
150	92	Amari	125	—3
105	78	Amber Indust	100	—8
36	22	AngloNordic	23	..
650	380	Anc.TransInd	580	..
95	85	Appledre A&P	95	+5
320	170	Applied Comp	220	—20
38	16	ArensonGroup	28	..
32	16½	Armour Trust	30	+1
480	425	Ash & Lacy	420	..
28	12	Ashley Ind.	24	+1
155	100	z Asprey Hld	120	+2
320	183	Ass. Brit Ports	250	..
510	270	Assoc. Heat	355	..
645	482	Assoc. Manc.	537½	—5
10	6	Ass. Telecom	—	..
15	7¼	Astra Inds.	7¼	..
22	11	Aurora 8%CaP	18	..
292	144	Avon Rubber	291	+6
35	19	Ayrshire Met.	30	..
78	39	BBA Group	58	+1
307	228	BOC Group	280	—3
669	400	BTR	630	—7
183	123	Babcock Int.	141	+1
362	195	Baird Wm.	335	+1
192	116	Baker Perkins	189	+4
94	44	Banro Cons.	92	+1
15¼	2½	Barbican Hlds	3¼	..
15½	9½	Bardsey	8½	..
47	11	Barget Ltd.	—	..
490	245	Barlo&Group	408	..
650	406	Barlow Rand	440	—18
110	90	Barr&Wall 'A'	101	..
47	32	Barrow Hepb.	46½‡	+½
302	145	Bath&Portind	298	..
198	131	Beatson Clark	153	..
96	62	Beauford Grp.	72	+2
391	285	Beecham	350	—5
415½	201	BelairCosmtic	—	..
43	22	Benlox	37	—2
118	80	Berisfords	106	—1
373	25	Bestobell	295	—5
83	50	BETEC	81	—1
285	200	Bibby J.	260	..
180	126	Biddle Hldgs.	178	..
78	13	z Biomechs	20	—1
188	49	Birmid Qualct	82½*+2½	
337	188	BirmhamMint	316	..
88	60	Black Arrow	80	..
353	140	Black, P.	330*	+½
25	9	Blackwd Hdz.	23	+½
158	92	Blagden Inds.	128	..
175	82	z Blue Arrow	168	..
163	121	Blundell Pem	155	..
104	84	Bodycote Intn	93	..
375	79	Bookers	257	—2
180	110	Boosey&Hkes	184	..
326	243	Boot, Henry	288	..
214	141	Boots	165	—2
8¼	5	Boulton Wm.	8	..
250	140	Bowater Inds.	242	+1
70	34	BrahamMillar	67	—2
177	114	Brathwt&Co	125	..
51	25	Brammer	322	+15
25	12	Brasway	15	..
56	28	Brengreen Hld	46	+1
69	46	Bridekine Dud.	65	..
137	99	Bridon	127	—1
117	75	Bridport Gndry	115	—1
242	226	z Brit. Bloodst	228	..
322	225	B.E.T.	285*	+7½
132	81	Brit. Sim. Spe.	113	—2
111	56½	Brit. Syphon	111	..
86	66	Brit. Tar	72	+1
203	150	Brit. Vita	174	..
345	282	BrokenHillPty	349	—1
125	86	Brook St. Bur.	111	..
134	97	Brown&Tawse	126	..
35	16	Brown John	33	..
128	50	BruntonsMuss	66	+3
475	230	Bullough	475	..
38	15	Burco Dean	22	+2
140	48	Burgess ProdOrd	124	—2
56	31½	BurnsAnderson	52	..
77	33	z Business Co.	38	..
30	15	Butterfld Hrvy	26	..
175	115	z CVD Intnl.	165	..
80	27	C.H.Industrial	57	..
28½	17½	Camford Eng.	31*	+½
45	22	Campari	30	..
52	31½	Caparo Inds.	36	..
117	32	Cape Indust.	46	+11
347	192	Carclo Eng.	230	—9
127	91	Cartwright R.	108	..
32½	20	Celestion Inds	28½	+½
14	7	Cent&Sheerwd	9½	..
54½	15	CentrewayLtd	18	..
28	62	Chamberlin Ph	76	..
185	95	Channel Tunl.	128	..
500	400	Chenring	500	..
178	165	China Light	173	—3
596	286	Christies Intl.	558	+5
50	38	Christie-Tyler	49	..
42	28	Christy Bros.	32	..
156	95	ClarkeClemnt	97	..
58	39	Coin Inds.	45	—2
186	116	Cole Group	140	+2
35	18	Comtech	30	+1
66	48	Concentric	65	..
40	20	ConsStationery	20*	—½
64	30	Cook, Wm.	62	..
585	358	CooksonGroup	570	+2
12½	8½	Cooper Indus.	11½	—½
164	76	Cope Allman	164	+1
81	43	Cosalt	61	+2
265	196	Courtney Pope	245	+5
55	30	Cowan de Grt.	40	..
109	71	Crest Nich.	88*	—½
142	88	Crown House	142	..
465	275	DPCE	450§	+2¼
505	370	Dalgety	500	..
215	142	Davies & Nwm	176	..
98	47	Davy Corpn.	98*	—4
850	580	De La Rue	840	+10
125½	64½	Delta Group	122	—1
148	68	Deritend Stp.	125	..
148	75	Desoutter	142	..
280	201	Diploma Ltd.	220	—3
90½	63	Dobson Park	86	..
139	79	Dominion Intl	81	..
51	35	Double Eagle	32	+3
75	34	Dufay Bitum.	38	..
£15½	640	Duncan Gdrck	£16½	..
46	34	Dunlop	43	—2
45	24½	Duport	37	..
34	8	Dwek Group	15	—2
395	174	Eastern Prod.	372	—3
127	98	Edbro (Hldgs)	119	—1
100	38	Elbar Indust.	40	..
130	41	Eleco	95	..
151	140	E.I.S.	187	+1
250	150	Electrolux B.	£30	—¼
78½	37	Elliott B.	67	—1
95	64	Elson & Robb.	84	..
12½	6	ElswickHopper	11	..
253	201	Engl. China Clay	279*	—1
38½	25	Epicure Hldgs	25	+2
176	115	Equipu	158	..
138	80	Erskine House	90	..
109½	32	Europ. Ferries	145	..
127	97	Eur Ferries Pf	119	—4
168	82	Evered	157	+2
135	102	Evode Hldgs.	111	—2
100	77	Expamet	95	..
353	215	Extel	340	—3
63	37	Falcon Ind.	39	..
150	80	Farmer, S. W.	90	..
36	20	Feedex	31	..
155	96	Fenner, J. H.	134	—1
158	130	Ferguson Ind.	142	..
145	118	Fife Indmar	128	..
155	79	Finlay, Jas.	145	—2
63	40	Finlay Packing	60	..
250	168	First Leisure	240*	+2½
14	3⅞	Fst Pacific Int	8¼	..
15½	6	Firth, G. M.	38*	—1
313	170	Fisons	285	+5
155	120	FletcherChall.	137	..
92	52	Flexello	66	—2
136	41	Fobel Intnl.	58	—2
78	44	Fogarty, E.	64	..
24	17	Folkes H.n.v.	24	..
255	144	Foseco Min.Sp	236	..
158	104	Fothergill & H	147	—1
162	74	FrancisIndust	129	..
180	52	French Thos.	75	..
190	158	Friedland Dog	180	—3
99	52	GEI Internatl	86	..
79½	47	GRA Group	62	—1
250	185	G. R. (Hldgs)	210	..
67	28	Garton Engrg.	61	..
110	60	Gestetner 'A'	98	..
94	50	Gieves Group	67	—8
215	158	Gill & Duffus	160	—1
£12½	700	Glaxo Hldgs.	£11¼	..
187	120	Glynwed	174	..
40	19	Gomme Hldgs	39	..
110	70	GrampianHlds	105	+1
236	142	Granada	190	..
358	269	Grand Met.	281	—7
65	33	Greenbank	58	..
218	156	G.K.N.	204	—2
329	188	Haden	308	+10
152	102½	HallEngrin'ng	128	—2
318	218	Hall Matthew	316	..
155	100	Hallite	155	..
337	135	Halma	253	—2
25	15½	Hampson Inds	20½	..
83	40	Hanimex Corp	64	..
130	96	Hanover Inv.	105	..
231	108	Hanson Trust	206	—1
105	86	Hargreaves	100	..
134	94	Harris Philip	134	..
475	332	Harrison &Cr.	436	..
474	352	H'wker Siddly	420	—9
100	60	Hawley Group	95	—1
18½	7	Hawtin	17½	+1
86	28	Hay Norman	66	..
125	70	Henara	58	..
157	80	HepwthCeram	158	..
77	49	Hestair	77	+1
115	46	Hewitt, J.	76	..
76	44	Hill & Smith	71	+1
78	33	Hollis Bros.	67	—1
98	71	Holt Lloyd	91	..
148	90	Hopkinsons	146	..
185	108	Horizon Trav.	143	..
9	6	Howard Mach.	6½	+½
65½	28	Howden Grp.	60	..
25	16	Humphrs Hld.	22	..
115	41½	Hunter	94	+2
275	163	HuntingAssoc	162	—3
228	90	Hutchsn Whm	281	—6
50	23	Hyman, I.&J.	30	..
230	141½	z ICU Oils	20½	+½
259	170	Imp.Cold Stge	210	..
107	86	IMI	107	..
73	60	Ingall Inds	95	..
546	363	Initial	525	..
118	76	Insicht	118	+8
195	84	Intasun	108	—4
45	34	Int. City Inv.	37½	—½
450	380	zInterconTch	450	..
26	3	z Intervision	7	..
37	8	Jacks, Wm.	30	..
78	50½	JacksonJ&HB	72*	+8
131	53	Jardine Mthsn	112	—12
19	8	Johns&Firth	14	..
457	307	Johnson Clnrs	454	..
80	55	JohnsnMatthy	70	—8
187	150	Johnston Grp.	176	..
145	111	JonesShipman	68½	+½
130	80	Jones Stroud	158*	+2½
220	125½	Jourdan Thos.	127	..
54	18	Julians Hld.	203	—4
18	11½	Kalamazoo	32	+1
230	150	Keep Trt.	17¼	+¼
188	77	Kelsey Indust	230	..
100	100	KennedySmale	77	—3
182	125	Kitson	100	..
125	77	Kleen Taylor	172	+5
129	140	L.C.P.	119	+5
261	140	LRC Internatl	114	—1
54	94	Ladbroke	255	—7
154	94	Ladies Pride	24½	..
78	28	Laird Group	147	..
42	15	Lake & Elliott	77	+1
32	15	Lawtex	59	—1
42	42	Lee Arthur	36	..
62	42	LeisurelnInl	66	..
82	60	Lep Group	244	—2

(Industrials continued)

1984-85 High	Low	Stock	Price	+ or —
48	28	Llnread	29	..
55½	27	Lloyd, F. H.	52	+½
25½	18½	Locker Thos.	22	..
25	18½	Locker, T. 'A'	21	..
205	118	Lon. Mid. Ind.	180	..
93	65	Lon. & North.	78	—1
365	179	Lon.Park Htls	365	..
181	82	London Inds.	95	—1
197	107	Lonrho	161*	—2½
321	158	Low & Bonar	315	—2
37½	9	M.J.I.	16	+½
357	297	M. L. Holdgs.	350	..
51	35	M's Intnl.	45	—2
29	22	M. Y. Dart	26	—½
175	112	Macarthy's P.	175*	+½
216	134	MacfarlaneGp	214	—2
180	117	M'namaraAcy	152	..
349	183	Man. ShipCan	295	—5
61	33	Mance Bronze	54	—1
106	65	Marley	89	—1
61½	48	Marling Inds.	61½	..
232	174	MarshallHalfx	220	—2
77	42	Marshalls Un.	72	—2
30	22	Martin Black	—	..
345	218	Martonair	315	..
212	130	McKechnie	140	..
180	75	Medminster	160	..
99	31	Meggitt	90	..
545	80	Messina	105	—3
432	386	Metal Box	410	—3
216	129	MetalClosures	148	—2
62	39	Metalrax	60	..
113	60	zMidlandMart	83	+5
220	138	z Miss World	205	..
84½	75	Mitch. Cotts.	81	..
63½	36	Mitchell Som.	60	..
63	17	z Mnemos	43	..
151	105	Molins	128	..
195	130	Morgan Cru.	195	..
74	55	Mysen Group	71	..
69	35	Nash Inds.	56	..
36	15	zNation Leare	24½	—½
15	9	Neepsend	10½	..
31	20	Neil&spencer	47	..
180	41½	Neill, James	135	+5
97	75	Newman Tuks	90	..
46	9	zNimslo	30	..
184	132	Norcros	182	..
26	13	Norfolk'pHlds	22½	—½
78	35	Nu-Swift	57½	+1½
52	32	Ocean Wilson	52	..
150	133	Office & Elect.	150	..
112½	525	UK Bazaars	580	..
675	325	Oriflame	625	—5
31½	14½	zOwnersAbr'd	20½	..
195	149	PSM Intnl.	179	..
204	156	Parker Knoll A	173	..
36	24	zParkfield Fy.	60	—6
153	103	Paterson-Zoe	130	..
375	197	Pauls	340	+6
36	12	Pavilion Leis.	24	..
695	403	Pearson S.	665	—5
286	215	Pegler Hatt.	282	..
455	56	Pentland Inds	455	+20
36½	22	Pentos	30	—1
£10¼	545	Photo-Me	£10¼	..
335	227	PilkingtonBrs	298	—2
180	57	zPineapple D.	70	..
80	46	Planet Group	74	+2
65	35	Plastic Cons.	53	..
10	6	Platignum	9	..
147	105	Platon	135	..
433	225	Pleasurama	403	—7
341½	156½	Polly Peck	250*	+2½
19	6	Polymark	10½	—½
616	470	Portals	590	..
134	75	Porter Chadbn	112	..
450	235	PowellDuffryn	373	+2
77	26	Pratt, F.	75	..
25	5	Priest, B.	8	—¼
121	56	Prince of Wles	118	+1
113½	82½	PritchardServ	92	—½
39	24	z Protimeter	58	—1
378	227	R.E.A. Holds.	375	..
108	84	R.F.D. Group	88	..
98	35	R.H.P.	87	—1½
35½	12½	RTD	23½	+1
96	55	Radiant Metal	75	—3
118	68	z Ranco Oil	80	..
350	182	Rank Org.	335*	—13
590	298	Ransome Sims	530	+10
578	417	Reckitt&Clmn	530	—3
119	63	Redfearn Nat.	80	—7
19½	4	Redman Heen	—	..
140	63	ReedExecutive	132	..
592	374	ReedInternatl	542	—2
36	18½	Reliance Ind.	36½	..
78	18	Relron Group	84	—4
388	194	Renishaw	382	..
53	29	Renold	46½	—½
135	92	Renwick Grp.	136	..
115	72	Restmor Grp.	110	..
735	206	Reuters B.	375	..
26	21½	Rexmore	22	..
115	78	Ricardo & Co.	95	—2
30	16	Rich Westnth.	19	..
148	10½	Riley Leisure	54	—2
20	7	Rocs	10½	..
235	110	Rockware Gp.	41	..
149	90	zRolfe&Nolan	125	..
121	41½	Ropner	132	+1
134	75	Rotaprint	7½	..
20	11½	Rotork	124	..
52	32	Ryan Internat	—	..
60	35	S.I.G. Duval	47	..
173	88	SI Group	47	..
519	287	Saga Holidays	173	..
118	250	SaleTilney	480	—7
94	56	Samuelson Grp	948	..
50	34	SandhurstMkg	82	—2
15	13	Sangers	58	+1
96	64	z Sangers Ph.	35	..
450	283	SavilleGordon	83*	—1½
515	241	Savoy Hotel A	365	—5
70	41	Scapa Group	305	+2
270	181	Scott Herbl'Tr	65	..
185	120	Secrier Grp'A'	238*	—4
285	170	z Securiguard	188*	—3
30	15½	SecurityServOrd	258*	—5
87	56	Senior Engrg.	25	..
96	50	Sharpe Ware.	66	..
200	156	zSheldonJones	80	..
550	355	Sidlaw Group	158	+1
77	37	Siebe	642	..
97	95½	Silentnight	38	..
254	64	Sirdar	81	+5
185	185	Simon Engrg.	246	..
36	63½	600 Group	94	+2
422	348	Skotchler	380	..
225	140	Smith & Neph	225	..
231	145	Smith Indust.	176	..
44	29	Smith Wh.wth	44	..
50	31	Solicitors Law	50	+8
64	27½	Sparrow G.	30	..
173	128	Spear&Jackson	146	—2
135	46	Spear J. W.	114	..
145	113	z Spectrum	116	..
274	179	Spirax Sarco	264	+1
175	85	z Spring Ram.	172	..
101	61	Stag Potteries	96	..
110	55	Stag Furniture	58	..
113	55	z Stainlessplast	60	..
75	22	z Staneleco	26	..
335	254	Staveley	322	—2
580	380	Steel Bros.	546	..
385	257	Steetley	336	—1
97	75	Sterling Inds.	87	+2
193	135	Stocklake Hld	143*	+2
113	64	Stonehill	109*	+2
180	108	Stothert&Pitt	145	—35
11	7	Sumner, F.	9½	+½
362	210	Sunlight Serv.	240	+2
42	30	Supra Group	33	—1
80	36	Sutcliffe Spkn	34	—1
228	220	Swed Match B	234	..
180	183½	Swire Pacific	295	..
200	150	Syltone	190	—3
21	11	Symonds Eng.	16	..
425	137	T.A.C.E.	415	..
294	182	T.I. Group	258	..
267	45	TSL Thrmsyn	227*	+15
75	45	Tex Abrasives	68	+1
54	37	Thomas T-line	48	..
227	217½	Tiger Oats	522	..
159	54	Tomkins, F. H	162	—1
90	53	Tottenham H.	72	..
140	53	Toye & Co.	108	..
43	35	Tozer Kemsley	34	..
385	138	Traf.Hse. Ltd.	398	—1
148	116½	Transport Dev	111	—1
36	25	Triefus	39	+1
47	26	Triplex Fndry	38	..
181	86	TrusHseForte	147	..
121	65	Tunner & New	110	..
121	95	UKO Intnl.	106	..
57	22	Unigroup	22	..
£12½	838	Unilever	£11⅝	—⅛
£65½	£37⅞	Unilever N.V.	£48¼	—½
65	38	UnionSteel SA	44	—2
194	128	U.E.I.	180	—2
28	18	UtdGuar'ntee	19	—1
120	30	UnitedParcels	37	..
315	120	Utico Hldgs.	160	..
206	105	Valor	200	—1

(Industrials continued)

1984-85 High	Low	Stock	Price	+ or —
247	126	Vickers	235	—8
134	78	Victor Prods.	117	—2
324	173	Vinten Group	173	..
282	152	Vosper	195	..
123	105	Wades Potts.	110	..
163	105	Wadkin	133	—1
154	85	Wagon Indus.	127	—2
50	21½	Warrird Glas	50	—1
107	76	Watson Kelvn	96	..
238	111	Wedgwood	211	..
19	10	Weeks Assoc.	11	..
54½	26	Weir Group	53	—½
21½	9½	Wellman	13	..
18	12½	z Welpac	12	..
107	62	West's Group	77	..
35	22	Wheelock Mar	—	..
125	34	Whessoe	95	—2
171	138	WhitecroftInd	148	..
215	149	Wilkes, J.	190	..
236	130	Williams Hlds	206	—6
28	18	Wilmot (Cl)	20	—1
170	117	Wills, George	127	..
45	30	Wire & Plastic	36	..
332	220	Wo'ser Hughs	296	—8
27½	12	Woodhse Rixn	27½	—½
430	230	Yarrow	430	..
36	12	z Yorkareeutn	17	—1
110	88	Zetters	108*	—1
138	27	zZygal Dynam	28	..

INSURANCE

1984-85 High	Low	Stock	Price	+ or —
£26	£15	Alex&AleS'Cm	£26	..
182	137	AlsAlGtllCp	182	..
£303½	£160½	Allianz Vers.	£281	—9½
680	425	Britannic	648	—8
203	163	Commercial U	176	—2
273	152	Equity & Law	215	—2
565	430	General Accdt	568	—3
688	505	G.R.E.	623	—2
578	357	Hambro Life	540	..
645	318	Heath, C. E.	610	—3
284	130	Hogg Robinsn	255	—6
585	416	Legal & Gen.	583	—1
722	443	London & Man	657	—2
380	185	London Utd.	385	..
162½	126½	Marsh & Mcln	162½	+¼
279	157	Minet Hldgs.	262	..
580	362	PWS Intl.	550	..
£11½	719	Pearl	£11	—½
556	431	Prudential	525	..
£15¼	620	Reed Stenh'se	£14½*	—½
338	292	Refuge	285	—2
581	385	Royal	545	—2
385	216	Sedgwick Grp	357	—2
619	397	Stewrt Wr'tsn	362	—12
440	335	Sun Alliance	405	..
798	565	Sun Life	735	+5
298	158	Trade Indem.	295	..
689	330	Willis Faber	605	—9
52	31	Windsor Secs.	46	—1

INVESTMENT TRUSTS

1984-85 High	Low	Stock	Price	+ or —
177	118	Aberdeen Tst.	176	—2
680	443	Alliance Trust	888	—2
505	320	Altifund Cap.	503	—6
239	155	Ambrose In Cp	229	—1
154	89	AmericnTstOr	153	—1
286	260	Anglo-Am Sec	292*	+¼
100	64	Archimedes Cp	98	..
127	106	Archimedes In	110	..
430	310	Ashdown	424	—3
120	75	AtlanticAssets	118	—2
100	52	Bankers Inv.	99	—1
194	132	Berry Trust	194	—2
172	117	Border & sthn	166	—1
107	79	Brit.Am.&Gen	106*	+1½
214	141	Brit. Assets T	214	—1
25	15	Brit. Control	23	+3
360	263	British Invest	360	..
75	55	Brunner Inv.	74	+1
113	77	CJR Pacific	109	..
250	144	Caledonia Inv	247	..
83	59	Charter Tst.	83	+1
642	412	Con.& Ind.Tst	635	—3
177	124	Crescent Japan	168*	+1¼
310	225	CrystalFibrnls	310	..
65½	51½	Dane Inv. Inc	61	..
108	84	Derby Tst Inc	100	..
305	242	Drayton Cons.	294	..
408	291	DraytonJapan	406*	+4
412	294	Drayton Prem	398*	—½
£10⅜	738	Dualvest Cap.	£10¼	—⅛
173	140	Dundee & Ldn	172	—1
235	145	Edin. Amercn.	230	—4
48	39	Edinburgh Fin	47*	+¼
115	86	Edin. In Ord.	114	—1
121	89	Electra Inv.	120	..
282	209	Electric & Gen	280	—2
104	71	Eng & NwYork	103*	+½
78	53	Eng & Scot.In	76*	+¼
156	104	Europ. Assets	154	..
93	65	F & C Alliance	92	—1
141	89	F&CEurotrst	139	+1
165	116	F & C Pacific	161	+2
365	194	FirstScot.Am.	365	..
45	16	Fledgeling Japan	42	..
395	344	Fleming Amer	385	..
258	180	Fleming Ents.	252	—1
326	238	Fleming Far E	322	—2
552	374	FlemingJapan	548	+8
117	90	Fleming Merc	116	..
133	82	Fleming O'seas	125	..
162	119½	Fleming Tech.	162	+2
146	99	For.& Col.Inv	140	..
36	37	FundinvestInc	41½	+½
178	123	G.T. Japan In.	177	+2
62	42	Gartmore I&P	61	—1
256	164	Gen. Consol.	250*	+1½
125	75	Glasgow Stock	119*	+1¼
274	189	Globe	274	..
214	176	GreenfriarInv	212	..
270	165	Gresham Hse.	260	—5
180	113	Hambros Ord.	169	..
254	189	Hill, Philip	250	—2
320	215	Independt. In	317	—2
333	186	Investors Cap.	250*	—½
64½	43	Japan Assets	59	+½
108	82	Jos. Holdings	106	..
63½	51	Jove Ts. Inc.	63	—½
304	215	Lake View Tst	304	..
190	140	Law Deben.	190	+3
310	240	Lon. & Grtmre	310	+3
195	125	Lond. & Strth.	195	+2
72	64	Lon.Merchant	66	..
108	85	London Trust	108	+2
123	82	M&G Dual In.	310	..
110	110	M & G 2nd Inc.	110	..
127	110	Merchants Tst	98	—1
183	121	Monks Invest.	167	..
96½	66	Murray Grwth	96	..
116	85	Murray Income	116	..
128	86	Murray Intnl.	127	..
325	264	Murray Vents.	288	+2
95	59	NewDarienOil	75	+1
39	20	NewThrogCap	31½	..
45	34	NewThrog Inc	37½	..
236	179	New Tokyo	211	—½
314	231	Nth Atlantic S	314	+2
136	98	PreciousMetls	105	—1
387	242	Reburn	337	..
137	95	River & Merc.	133*	—½
238	158	RiverPlate&G	231*	+½
180	157	Robeco FI 5	189	..
170	139	Rolinco Sub. S	168	—2
264	184	Romney Trust	262*	+1
511	865	Rorento	£10½	..
296	215	SPLIT Inc.	295	..
273	173	Scot.AmernIn	251*	..
185	116	Scot. Eastern	165	+1
275	191	Scot. Inv'Tst	271	—1
402	270	Scot Mrt & Tst	400	—2
240	166	Scot. National	258	—3
130	93	Scot.Northern	126	..
592	388	Sec.AllianceTst	580*	+3
121	83	Sucs.Trst.Scot	119	..
74	51	Small Co's Inv	74	..
145	91	Stockholders	143	—2
89	74	TR Australia	92	..
102	80	TR City of Lon	83	..
152	121	TR Ind & Gen	149	—1
236	186	TR Nat Rsorc	253	..
230	130	TR N. Americ	218	—1
280	191	TR PacificBas	287	+2
141	118	TR Property	136	—1
100	68	TR Technology	99	..
137	95	TR Trustees	134	..
122	86	Temple Bar In	117*	—1
273	208	Thrg Grth Cap	266	+3
233	180	Throg. Trust	224*	+1
63	122	Trans.Oc'nTst	161	..
133	81	Tribune Inv.	117*	—1½
82½	57	Triplevest Inc	77	..
210	152	U.S.Debenture	208	+1
88	73	Viking Resour	79	..
74	58	Westpool Inv.	62	..
188	138	Whitbread In.	188	..
102	59	Winterb'm Tst	102	..
198	103	Witan Inv.	197	..
294	286	Yeoman	281*	+3½

LEATHER & SHOES

1984-85 High	Low	Stock	Price	+ or —
525	332	Church & Co.	500	..
242	190	FII Group	214	+2
200	105	Garner Booth.	195	..
78	33	Headlam Sims	33	..
205	105	Lambert Hth.	205	+5
133	73	Newbld&Brtn	86	..
98	73	Pittard Grp.	98	..
255	103	Strong&Fisher	142	+8
190	79	Stylo	190	+5

MINING

1984-85 High	Low	Stock	Price	+ or —
157	100	Afex Corpn.	120*	—5
39	19	Amal.Fin.Inv.	24	—½
821	£16½	Ang. Am. Coal	£19¼	—½
614	525	An.Am.Cp.SA	987	—38
182½	888	Ang.Amer.Gld	£70½	..
621	157	Ang.Amer.Inv	£40	..
291½	625	Anglo Vaal 'A'	£52	..
41	17	Aust.Cons Min	33	..
290	210	Ayer Hitam	275*	+7
173	125	Berjuntai Tin.	130	..
17	12	Bisichi Tin	17	..
611	632	Blyvoor	692	—38
24½	12	Botswana	17	..
176	91	BougnvilleL R	126	..
271	135	Bracken	158	—5
583	428	Buffels	£29½	—⅞
86	44	Carr Boyd	56	—1
27	23	Central Pacific	25	..
239	170	Charter Cons.	195	—3
37½	22	z Clogau Gold	25	..
570	453	Consol Gold	482	—18
470	187	Cons Modd	470	—30
520	453	Cons Murchsn	470	—5
417	251	De Beers	392	—10
350	175	Deelkraal	188	—12
635	£10½	Doornfontein	£10½	—1½
£20¼	829	Driefontein	£20¼	—⅞
£14½	£10½	Durban Deep.	£10¼	—½
251	163	E. Daggafontn	171	—10
72	23	EastLand Con	62	—1
736	375	E.R.G.O.	375	—35
£12½	593	East Rand Pps	598	—41
£10½	328	Elandsrand	365	—8
345	170	Elsburg	170	—10
15½	7½	Endeavour	9½	..
900	525	Freddies	550	..
£31½	£17⅛	F. S. Geduld	£17⅛	—1¾
295	136	Geevor	247	—2
£13½	840	Genbel	950*	—31
£17½	£10	Gencor	£10⅝	—⅝
97	57	Globe & Phnx	67	..
30	13	Gold & Base	13	..
13½	9	Goldfields Prp	120	..
219	115	Gold FieldsSA	£11½*	—½
275	£10½	Gopeng	140	—5
135	140	Grootvlei	580	—28
£11¼	520	Hampton Areas	185	—7
252	175	Harmony	£10¼	—½
£17½	£10⅛	Hartebeest	405	—15
135	374	Hill Minerals	21	..
£13½	680	Impala Plat	965	+5
250	660	Johnnies	176	—3
12½	7½	Kia Ora	9¼	..
170	105	Killinghall	110	..
£39½	£12⅛	Kinross	£14½	—¼
140½	£28½	Kloof	£30½	—1½
284	158	Leslie	216	..
£29½	£16½	Libanon	£16⅞	—1½
259	245	Loraine	245	—20
715	420	LydenburgPlt	530	—10
80	55	Malaysia Min.	58	+1
308	129	Marievale	129	—8
118	32	Meekathara	88	—2
50	19	Metals Explor	32	..
£12¼	675	Middle Wits	825	..
730	475	Minorco	700	..
252	156	M.I.M. Hldgs.	174	—4
20	8	M.T.D. Mang.	15	—1
22	12	Negri River	14	..
663	362	New Wits	412	—24
212	129	Nth. Brkn Hill	148	..
85½	28	Nth. Kalgurll	30	—1
96	60	Pancontinentl	83	+1
398	250	Pekowalbend	304	—4
375	270	Petaling Tin	275	..
335	173	Poseidon	187	—8
£34¼	£19⅛	PresidntBra'd	£19⅛	—⅛
£42½	822	Pres. Steyn	£21⅝	—1¼
£113¼	£72	Randfontein	£73	—4
720	438	Rand M Props	525	..
712	530	Rio Tinto Zinc	645	..
699	617	Rustenburg	720	—10
126½	£12⅛	St. Helena	£14½	—⅞
48	32	Seltrust 'A'	35	..
65	23	Sons of Gwalia	65	—1
589	200	S.AfricanLnd.	200	—15
16	8¼	Southn Pacific	9	..
£41½	£20½	Southvaal	£29⅛	—2⅛
£12½	805	Stilfontein	755	—37
385	259	Sungei Besi	265	..
473	250	Tanjong	260	—30
345	249	TronohTin	280	..
411	604	Unisel	374	—41
£66½	£37½	Vaal Reef	£68½	—4
£12½	598	Venterspost	598	—17
64	28	Vultan	33	..
962	585	Welkom	585	—33
855	567	W. Rand Cons.	568	—9
335	280	WesternAreas	295	—35
£46½	£23½	Western Deep	£31¼	—1
£38¼	£25	Western Hldgs	£24⅛	—1⅛
287	182	WestrnMining	232	+4
£40½	£26½	Winkelhaak	£35⅜	—⅛
228	68	Wil. Nigel	825	—10¼
120	93	Zambia Cons.	98	..
21	12¼	Zam Copper	17	..
101	61¼	Zandpan	71½	—1

MOTORS & AIRCRAFT

1984-85 High	Low	Stock	Price	+ or —
61	30	A.C. Cars	32	+2
11¼	6¼	Alexander Hld	9¼	+½
84	27	ApplevardGp.	84	+2
172	138	Arlington	171	—1
35½	25	Armstrong Eq	33	—2½
65	12½	Automotive	65	..
26	14½	B.S.G. Intnl.	23½	..
32	11	Bluemel Bros.	14	+1
172	131	Bramall, C.D.	136	+2
385	211	Br. Aerospace	385	—5
128	80	Brit.Car Auct.	86	—1
76	33	B.L.	37	..
140	115	Caffyns	128	..
44½	31½	Cowie T.	42	+1
123	72	Davis Godfrey	118	..
218	122	Dowty Group	194*	—½
45	25	E.R.F.	37	..
319	213	Flight Refuel.	310	—3
223	118	Ford	206	+5
93	49	Gates, FG	65	..
378	217	Gen. Motors	365	+3
125	75	Hartwell Grp.	94	..
357	170	Jaguar	352	—4
62	30	Jessups	56	+2
149	81	Kennings	99	..
54	28	Kwik-Fit Hlds	31	+1
436	208	Lex-Serv Grp.	220	+12
113	55	Lookers	86	..
85	54	Lotus Cars	80	+4
285	159	Lucas Inds.	256	+1
14½	10	ManorNat.Gp.	12½	+½
90	46	Perry, Harold	88	..
130	70	Plaxton	70	—2
63	42	Quick, H. J.	44	—2
102	83	Soler, A.	98	..
185	107	West'ndAircft	115	—1
38	23	Woodhead J.	25	+1
42	21	York Trailer	32	+3

OIL SHARES

1984-85 High	Low	Stock	Price	+ or —
38	12	Amer Oilfields	—	..
126	90	Ammol Petrol.	116	+2
81	43	Anvil	48	..
153	30	Aran Energy	48	+2
158	75	Atlantic Reso.	70	+2
92	58	Atlantis Res.	75	..
82	64	Aura Oil & Gas	73	+1
158	120	Berkeley Ex	130	—2
84	23	Bristol Oil	24	..
353	288	Brit. Borneo	323	..
575	365	British Petrol	555	—5
275	185	Britoil	217	—1
52	10	zBula Resource	14	..
235	182	Burmah	215	..
248	155	Carless Capel	165	—6
82	55	Century Oils	75	..
78	46	Charterhall	53	+3
173	70	CharterhsePetrl	100	—1
112	45	z Clyd Oil	80	+2
150	83	Clyde Petrolm	90	..
206	175	Enterprise Oil	187	—1
520	245	Falcon Res.	410	+5
185	115	Firstland Oil	180	+16
85	70	z Flord Oil	78	..
450	288	Global NRest	340	—5
140	92	Goal Petrol	102	—4
330	185	Gt.West. Res.	270	—15
50	35	Hadson Petrol	38	—2
£14¼	5½	Hamilton Oil	£14½	—½
192	136	HuntingPetrol	136	—4
335	250	Imp. Cont. Gas	305	—8
135	81	Jackson Exp.	102	..
182	110	JebsonDrill	140	+2
35	20	KCA Drilling	24	..
383	258	LASMO	360	—8
530	460	LASMO 'Opts'	510	..
122	75	Marinex Pet.	75	..
61	41	New Court Nat	53	+1
130	76	z North Sea & Gn	95	..
12½	5¼	Offshore Oil	6¼	—¼
325	50	z Oil Recovery	100	..
23	9½	Oil Search	18½	..
40	26	Pennine Res.	35	—2
325	210	Petranol	255	+5
166	134	Petrocon	166	+7
65	46	z Petrorco	46	..
66	42	Premier Cons.	46½	—½
730	375	Ranger Oil	435	—15
120½	130¼	Royal Dutch	149¾	+¼
550	246	z Saxon Oil	500	+5
785	565	Shell Transprt	785	+10
74	41	z Southwest	55	..
235	160	z Sovereign	160	—2
56	32	Steaua Roman	31	..
62	29	T.R. Energy	32	..
29	9½	Tarmet Pet P nd	9½	..
26	12	Texas LPetrl	—	..
228	175	z Tricentrol	193	—5
360	195	Ultramar	200	—5
75	45	Warrior Res.	65	—3
88	54	Woodside Pet	55	..

(Oil shares continued)

1984-85 High	Low	Stock	Price	+ or —
157	131	Samuel Props.	145	+1
92	79	Scot. Met. Pr.	88	+1
37	12½	z Sheraton Sec	14½	+½
145	117	Slough Estates	128	..
180	133	Speyhawk	178	+2
162	132	Standard Sec.	150	..
78	45	Sterling Guar.	65	..
33	15	Stewart Nairn	15	..
457	305	Stock Conv.	440	+3
175	61¼	Stock Ex.	£75	..
74	48	Stocks J.	65	+1
123	68	z Town Estates	115	..
47	35½	Town Cen.Sec.	43	—1
223	148	Trafford Park	212	—4
192	132	Trenchernd.	182	—1
43	24	Trust of Prop.	30*	+½
566	440	Utd Real Prop	495*	—5
98	60	Walker, Alfred	92	..
585	425	Warner Est.	580	..
439	335	Warnford Inv	415*	+½
118	104	Waterwgs Lon	116	..
28	17	Webb, Joseph	25*	+5
148½	134½	Wereldhave	145½	—½
148	107	West & C Prop	117	..
34	16¾	Whittngton Intl	32	+½
125	105	z Wingate	120	..

PAPERS & PUBLISHERS

1984-85 High	Low	Stock	Price	+ or —
390	135	z AddisonCom	390*	+10½
111	71	Aidcom Int.	91	..
341	235	Assoc. Book	375	..
830	578	Assoc. News	815	—2
204	116	Assoc. Paper	173	..
225	155	Beaurose Corp	168	..
710	382	Bowes Hawlnl	660	—5
448	290	Bristol E.Post	450	+2
214	119	BPCC	181	+6
170	105	Brunning Grp.	156	—2
477	230	Bunzl	425	—5
790	386	Carlton Comm	785	—5
290	205	Chapman Inds	375	..
125	90	Clay, Richard	106	..
705	358	Collins, W.Ord	705	..
125	86	Cropper, J.	118	—2
515¼	640	Daily Mail Tst	£12½	—½
185	100	D.R.G.	159	..
106	68	East Mid 'A'	103	—1
284	134	Fleet Hldgs.	284*	—2½
168	84	Geers Gross	145	—8
278	195	GoodRelat'ns	225	—19
370	172	HarnesPublsh	358	—2
48	36	z HoggettBow	40	..
175	119	HomeCount N	130	..
176	83	z Horne (Rbt)	172	..
286	147	z Hunterprint	195*	—2½
178	148	Indepdt News	150*	+8
619	398	Intl. Thomson	607	..
380	140	z KLP Group	380	..
159	120	L.O.A. Holdgs	142	—2
298	162	Lowe, B-S.E	285	+5
164	114	McCorquodale	166	..
215	112	zMet Bulletin	208*	—9½
100	65	MoreO'Ferrall	87	—1
124	89	z Morgan Com	122	..
150	60	Norton Opax	120	—5
885	467	Octopus	880	+5
45	26	Olives Paper	40	+1
390	195	z PaceMichael	400*	+12½
172	138	Prtsmth & Sun	143	+1
275	175	Routledge&K.	275	..
940	522	Saatchi	865*	—7½
110	67	Scott & Robsn	102	+1
136	76	Smith, David	128	..
152	116	Smurfit, J.	150	—1
95	75	yTradePrServ	85	..
285	192	Trinity Intnl.	259	+2
347	263	Utd. Newspapr	303	—2
230	123	Usher Walker	205	..
363	160	z VallinPollen	360	..
36	20	Wace Group	40	+4
372	324	Waddington	372	+2
276	179	Watmoughs	275	—3

PLANTATIONS

1984-85 High	Low	Stock	Price	+ or —
235	124	AngloIndonsn	225	..
£10¼	315	Assam Dooars	960	..
265	125	Bertam Holds	160	—1
115½	84	Cons. Plant	111½	—1
170	95	HarrisonsMly	128	—1
113	77	Hichind&Low	88	+2
97	52	Jitra Rubber	65	..
107	78	Kuala Lmpur	94*	—2
105	77	Kulim	88	..
516½	715	Lawrie Plant	£14½	..
184	107	Malakoff	122	..
310	148	McLeod Russ	290	—2
600	365	Moran	600	+10
91	63	Rowe Evans	84	..
725	315	Westrn Dooar	676	..
620	297	Williamson,H	550	..

PROPERTY

1984-85 High	Low	Stock	Price	+ or —
18½	12½	Abaco Inv.	14½	..
108	83	Allied London	102	..
11½	4½	Amal. Ests.	5½	—½
130	100	Apex Props.	102	..
80	58	Bairstow Eves	75	..
428	288	Beazer C.H.	378	..
250	190	Bilton Percy	220	..
385	275	Bradford Prop	385	..
149	105	British Land	132	..
140	117	BrixtonEstate	126	..
220	179	Capitl&Cnties	195	—1
234	195	Centrovincial	200*	+8
450	365	ChesterfieldPr.	420	..
780	615	ChurchburyEst	775	..
150	85	Connells Est.	92	+2
54	33	Control Secs.	35	—1
110	71	Cntry & New T	109	..
265	205	Cussins Prop.	220	..
335	174	Dajan	330	..
25½	17½	Dares Estates	18	..
9	1	Edenspring	—	1½
96	10	Espley-Tyas	—	..
160	138	Estates&Agcy	157	..
95	65	Est & Gen In.	95	..
160	142	Estate Propty	142	..
76	55	Evans Leeds	70	..
279	215	EwartNew Nth	250*	+2
160	126	Fairview Ests	156	..
91	82	Gable House	87	..
24	20	zGilbertHouse	22	..
170	140	Gt. Portland	146	..
314	158	GreycoatCityOf	204	+3
100	82	z GrosvenorSq	98*	..
515	387	Hammerson A	495	..
520	460	HaslemereEst	494	+2
61	19	HK Land	56	—5
320	255	Imry Property	260	—5
610½	202	Intl.Inc.Prop.	980	—7
302	234	Laing Props.	290	—4
41	32½	Land Invest.	37	..
315	256	Land Securities	289	+1
148	90	Law Land	148	..
388	142	London&Edin	232	+2
18	3½	z Lou&Man Sec	8½	—½
313	252	Lon & Prov Sp	285	..
132	115	Lonshop Prop	122	+1
320	255	Lyntoun Hldgs	305	..
135	64	MarshlhSecs.	100	..
60	41½	Marlboro Prop.	50	..
155	86	MarlerEstates	143	..
118	100	zMayf & Cty P	104	..
117	86½	McKay Secs.	117	..
335	250	M.E.P.C.	290	+4
335	205	MountleighGp	276*	—7
325	235	MountviewEst	315	..
85	53	Mucklow A.J.	78	..
86	58	New Cavsh Est	80	..
37	13	z NewEngland	21	..
37	27	Parkdale Hldg	29	—1
248	184	Peachey Corp.	242	..
308	226	Peel Holdings	306	..
196	166	Prop & Rev.	184	..
126	88	Prop Hold&Inv.	116	—1
137	112	Prop.Sec.Inv.	127	..
11	7¼	Raglan	8½	+½
94½	64	RegalianProp.	84	+2
745	385	Rosehaugh	745	+10
254	204	Rush & Tmkn.	218	..

SHIPPING

1984-85 High	Low	Stock	Price	+ or —
265	182	British & Com	246	—4
157	90	Fisher, J.	98	+1
700	510	GraigShipping	593	..
102	84	HuntingGibsn	85	+2
60	45½	Jacobs, John	57	—½
9	2¼	London&Over	2¼	—½
113	11	Lyle, S.	14½	+2
62½	26	Mersey Dck U.	40	+2
95	23	Milford Docks	73	..
159	109	Ocean Transpt	145	+2
416	269	P & O Defd.	390	..
47	4	ReardonSmith	14	..
115	75	Runciman, W.	77	..

TEXTILES

1984-85 High	Low	Stock	Price	+ or —
380	285	Allied Textile	378*	..
155	98	Atkins Bros.	112	..
91	69	Beales, J.	73	+1
107	83	Beckman, A.	92	+1
24	15	Belton Textile	17	..
136	78½	Brit. Mohair	127	+1
78	55	Bulm & Lumb	74	—1
182	150	Burmatex	162*	—1
68	19½	Carpets Intrn.	43	..
165	91	Coats Patons	158	+1
72½	57½	Corah	64½	..
159	109	Courtaulds	150	+1
50	30	Crowther, J.	30	+4
305	185	Dawson Intnl.	300	—2
177	78	Dixon, David	156	—2
70	30	Early's of Wit	65	+5
16½	7	Ferguson, J.	9½	..
82	40	Foster, John	62	+4
50	42	Hicking Pent.	48	..
61	29	Illingworth, M	57	—1
448	81	Ingram, H.	90	..
95	46	Jerome, S.	66	..
149	97	Leeds Group	148	+3
79	49	Lister & Co.	52	—1
48	21	Lowe, Robt. H	24	..
116	67	Lyle, S.	80	+1
94	43	MCD Group	86	..
85	56	Mackay Hugh	80	..
59	34	Martin, A.	63	..
59	23	Munton, Gp.	25	..
255	186	Nova Manufcs	220	..
62	26	Novel Jersey	27	—1
60	31	Palma Group	51	—2
115	97	Parkland Text	100	..
35	22½	RamarTextile	24	+½
43½	18½	Readicut	26	..
172	85	S.E.E.T.	169	..
65	38	SandraMorray	66	+1
47	21	Sekers Intntl.	47	+2
48	33½	Shaw Carpets	33½	..
156	112	Sirdar	126	..
52	47	StroudRiley	52	..
88	61	Textured Jrsy	71	+1
172	83	Tomkinsons	113	—4
79	58	Tootal	73	—½

TOBACCOS

1984-85 High	Low	Stock	Price	+ or —
385	175	BAT Inds.	338	—17
90	54½	Carroll Inds.	90	..
220	137	'Imps'	195*	—8
201	112	Rothmans	176	—1

RIGHTS ISSUES

Issue Price	Stock	Premium	+ or —
370	Bunzl (nil pd)	48 pm	—8
80	Nwmn Tonks(nil pd)	10 pm	..
59	Renold (nil pd)	6½ pm	—1
210	Rl.Bk.of Scot.(nil pd)	21 pm	—2
331½	Sanmers (nil pd)	4 pm	+5
40	SouthwestRes.(nil pd)	15 pm	—1
435	SystemsDes.Int.(Nilpd)	115pm	—5

RECENT ISSUES

Issue Price	Stock	Price	+ or —
160	Accem SatelliteIntnl	208	+4
100	Alexandra Wkwr Plc	126	+2
140	Allda Holdings	161	—1
10¼	Bennett Fountain	15½	..
150	Berkley Tech	135	—4
90	Blue Bird Toys	140	..
130	Brit.Telecom (50p pd)	121	—2
180	Candover	188	..
105	Codad. Tern. Inv.	98	..
115	GratonLgek KnightGp	173	..
—	EuroInvstBnk (30pd)	£90½	—¼
£97½	Exch. 11% 1990 (£20 pd)	£19⅝	..
28	Healthcare Services	22	..
145	Hillsdown	175	—2
—	Inds. Scotland Engy.	125	..
—	Johnson Mt 8% CPref	138	..
—	Kingsley & Forster	54	..
—	Monument Oil	20	..
35	Optometric (USA)	45	..
125	Osborne & Little	197	—1
150	Penney & Giles Intl.	165	+2
92	Process Systems	80	..
—	Racal 7% conv.	104	..
20	Rex Williams	25	..
—	Sangers 11%Conv.Ln	6	+3
68	Spafax TV	107	..
174	Sunsape	220	—5
95	Whitworth Food Gp.	120	..

TOURIST RATES

Australia	1·51 dollars
Austria	25·10 schillings
Belgium	72·25 francs
Canada	1·47½ dollars
Denmark	13·00 kroner
Finland	7·49 markkas
France	10·98 francs
Germany	3·59 marks
Greece	*149·00 drachmas
Holland	4·07 guilders
Iceland	*46·00 kronur
Ireland	1·17 punt
Israel	725·00 shekel
Italy	*2,225 lira
Japan	279 yen
Malta	*0·58½ pounds
New Zealand	2·35 dollars
Norway	10·30 kroner
Portugal	*191·00 escudos
South Africa	*2·27 rand
Spain	*198·00 pesetas
Sweden	10·13 kroner
Switzerland	3·01 francs
Turkey	510·00 lira
United States	1·0590 dollars
Yugoslavia	*285·00 dinars

Rates indicate approximate foreign currency bank notes obtainable for sterling in Britain.
* Subject to limit.

LONDON FINANCIAL FUTURES

		Close	Day's range	Contracts traded	High-Low
Long Gilt	Mar	105·00	105·10—102·21	3041	108·02—101·22
	June	103·22	103·26—103·15	320	106·19—101·24
US T-bond	Mar	69·12	69·29—69·09	1389	74·06—69·23
	June	—	—	—	73·16—69·11
3 month £	Mar	86·04	86·21—85·99	1251	90·54—85·99
	June	87·28	87·57—87·26	1008	90·15—87·26
3 month Euro-dollar	Mar	90·47	90·51—90·46	1056	91·55—88·06
	June	89·63	89·75—89·61	3848	90·69—89·55
Sterling	Mar	1·0815	1·0670—1·0515	17	1·2770—1·0515
	June	1·0405	1·0600—1·0400	655	1·1438—1·0000
D-mark	Mar	0·2896	0·2859—0·2896	20	0·3457—0·2896
	June	0·2921	0·2940—0·2921	5	0·3069—0·2921
Swiss Franc	Mar	—	—	—	0·4015—0·3537
	June	—	—	—	0·3588—0·3586
Yen	Mar	—	—	—	0·4109—0·3806
	June	—	—	—	
FT-SE 100	Mar	125·45	126·60—125·30	385	131·00—112·00
	Jun	126·70	126·10—125·70	102	131·00—120·40

Contracts specifications include:
Long-Gilt—notional 20 year stock with 12 pc coupon and face value of £50,000
US T-bond—notional 15 year stock with 8pc coupon and face value of $100,000.
3 month sterling; eurodollars—£250,000/US$ 1 million with cash settlement option.
Currencies are quoted against the dollar with face values of £25,000, Dm 125,000 Swf. 125,000 and Yen 12,500,000
FT-SE 100 quoted one-tenth the index with face value of £25 per index point. Settlement cash only.

LONDON TRADED OPTIONS

Option		Ex'cise Price	CALLS/Closing Offer (P) APR.	JULY	OCT.	PUTS/Closing Offer (P) APR.	JULY	OCT.
BP	.. ..	550	31	40	50	30	40	47
BP	.. ..	600	13	23	30	68	73	80
Comm. Union	..	180	10	13	16	15	18	21
Comm. Union	..	200	5½	8	11	30	34	34
Cons. Gold	..	500	22	32	42	35	38	47
Cons. Gold	..	550	7	14	22	80	80	86
Courtaulds	..	140	16	19	24	5	8	11
Courtaulds	..	160	6	10	14	16	18	21
GEC	.. ..	180	24	26	43	8	7	9
GEC	.. ..	200	13	22	30	11	15	18
Grand Met.	..	280	22	26	37	10	15	18
Grand Met.	..	300	12	20	28	27	30	35
ICI	.. ..	850	55	74	90	22	44	52
ICI	.. ..	900	26½	40	56	55	67	77
Land Securities	..	280	18	24	29	8	9	11
Land Securities	..	300	10	14	19	17	21	24
Marks&Spencer	..	120	21	26	29	3	5	7
Marks&Spencer	..	130	13	16	21	5	9	12
Shell	.. ..	750	45	65	67	22	27	35
Shell	.. ..	800	20	32	39	47	53	60
Traf. House	..	330	39	43	—	5	8	—
Traf. House	..	360	21	26	32	14	20	23

Option		Ex'cise Price	MAY	AUG.	NOV.	MAY	AUG.	NOV.
Exchequer 10pc 1989		£92	2⅜	2⅞	—	1⁵⁄₁₆	1⅛	—
Exchequer 10pc 1989		£94	1⅛	1⁵⁄₁₆	—	1¾	2³⁄₁₆	—
Barclays	..	600	32	45	60	25	28	32
Barclays	..	650	13	26	35	87	62	70
BAT Inds	..	330	35	46	52	11	18	28
BAT Inds	..	360	22	32	40	30	38	45
British Telecom	..	120	11½	14	18	3	9½	11
British Telecom	..	130	6	9	12	13	15½	18½
Imperial Grp	..	200	16	21	26	15	30	21
Imperial Grp.	..	220	6	10	14	30	32	35
LASMO	.. ..	360	27	35	40	28	38	40
LASMO	.. ..	390	12	19	25	47	50	55
Lonrho	.. ..	160	13	16	19	8	10	12
Lonrho	.. ..	180	4½	8½	11	20	22	24
P & O	.. ..	330	33	45	65	10	13	16
P & O	.. ..	360	18	27	37	28	33	34
Racal	.. ..	180	30	36	46	5	7	10
Racal	.. ..	200	16	24	32	12	16	16
R.T.Z.	.. ..	600	60	77	—	18	25	—
R.T.Z.	.. ..	650	28	40	50	40	48	55
Vaal Reef	..	$70	10	14	—	6	7½	—
Vaal Reef	..	$80	5	9	8	11	13	14½

Option		Ex'cise Price	MAR.	JUNE	SEPT.	MAR.	JUNE	SEPT.
Beecham	.. ..	330	30	40	—	3	8	—
Beecham	.. ..	360	12	25	35	15	20	28
Bass	.. ..	500	15	34	45	18	32	35
Bass	.. ..	550	3	12	22	57	62	72
BTR	.. ..	600	47	60	72	10	17	22
BTR	.. ..	650	22	32	40	32	40	47
De Beers	..	420c	18	33	73	32	42	88
De Beers	..	460c	15	35	55	65	66	75
GKN	.. ..	200	15	20	28	8	12	18
GKN	.. ..	220	4	12	17	20	26	29
Hanson Tst.	..	200	12	21	25	7	11	15
Hanson Tst.	..	220	6	11	17	19	22	26
Jaguar	.. ..	300	32	39	44	7	10	13
Jaguar	.. ..	330	13	24	30	18	21	25
Tesco	.. ..	220	13	16	20	7	9	13
Tesco	.. ..	240	4	9	12	18	22	25
FT-SE 100	..	1250	37	55	80	29½	56	73
FT-SE 100	..	1300	15	38	65	60	83	103

TOTAL CONTRACTS: 8,332

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INVESTMENT & BUSINESS

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Gold slumps by $14·25

THE London gold price lost $14·25 to close at $284·75 an ounce yesterday — its lowest closing level since August 7, 1979 — and other precious metals were heavily sold down as the renewed strength in the dollar further undermined investment faith in bullion. The FT Gold Mines Index was 24·8 points down at 441·4.

The London spot silver price was down 43·45p at 513·65p an ounce, and the free market platinum price was £13·65 weaker at £234·85 an ounce after a day of extremely nervous trading conditions.

Sterling's weakness gave base metals some modest support, however, with cash tin £80 higher at £10,140 a tonne, and cash zinc £3·50 higher at £831 a tonne. Cash nickel was £75 up at £4,830 a tonne, and cash copper ended £1 firmer at £1,269·50 a tonne.

Vickers pays more

ENGINEERING group Vickers is lifting its dividend for 1984 by 25 p.c. from 8p to 10p a share with a *final* of 6p.

Background is pre-tax group profits up from £19·5m to £30·8m reflecting a recovery in the contribution from Rolls-Royce Motors from £1·1m to £14·1m.

Questor—P19.

Pound futures

CHICAGO Mercantile Exchange began trading options on pound futures for the first time yesterday against more bad news for the British currency.

In early New York trading, the pound firmed slightly after another day of record lows in London. But by late afternoon, trading became erratic and the pound slipped as low as $1·0538.

Kean tops £10m

KEAN & Scott Holdings reports pre-tax profits of £10·09m for the year ended December compared with £5·47m for the previous 16 months, on a turnover up from £44·5m to £90·5m.

A final dividend of 1p a share (0·77p) makes a year's total of 1·666p (1·1p), payable June 21.

Questor—P19.

McAlpine at £22m

ALFRED McAlpine, the former Marchwell, has increased its full year profits to October 31 from £19·5m *to £22·6m and has* declared a final dividend of 7·5p net against 6p, for a total of 11p, against 9p.

The final is payable on April 3.

Questor—P19.

Savings change

NATIONAL Savings is to lower the minimum investment in its Deposit Bonds from £250 to £100 on March 13, but will increase the minimum deposit on its Investment Account from £1 to £5 while later this year the minimum purchase of premium bonds will be doubled to £10.

Boesky sale

WALL STREET arbitrageur Ivan Boesky has again cut his stake in Premier Consolidated at a loss as bid hopes for the oil explorer recede further. Mr Boesky has sold 2m. shares leaving him with 8·3m. or 4·5p.c.

He has already sold 2·5m. Premier's shares were 47p yesterday having topped 73p after Carless, Capel & Leonard bid last summer.

WORLD MARKETS

AMSTERDAM (ANP CBS Gen)	203·50	− 0·60
BRUSSELS (Stock Index)	1,122·36	+ 5·43
FRANKFURT (Commerzbank)	1,173·00	− 3·30
HONGKONG (Hang Seng)	1,389·16	−46·01
NEW YORK (Dow Jones)	1,277·5	− 1·66
PARIS (CAC General)	205·80	——
SYDNEY (All Ord.)	787·40	+ 2·20
TOKYO (Nikkei Dow)	12,201·04	+29·12
ZURICH (Credit Suisse)	337·50	− 1·40

U.S. COMMODITIES

GOLD: Feb. 282 (294·50). March 285·10 (294·50). April 284·10 (296·50). June 283·40 (301). Aug. 292·90 (305·70). Oct. 297·60 (310·60). Dec. 302·70 (315·90). Feb. 307·90 (321·40). April 313·50 (327·10). June 319·10 (333). Aug. 325·50 (339·30). Oct. 331·50 (345·70). Dec. 338·10 (352·60).

SILVER: Feb. 553·5 (591·3). March 554·0 (592·0). April 558·5 (596·1). May 563·0 (600·5). July 570·7 (609·8). Sept. 580·5 (620·1). Dec. 596·4 (637·0). Jan. 601·8 (642·6). March 612·5 (654·1). May 623·3 (666·3). July 635·4 (679·1). Sept. 647·7 (692·6). Dec. 667·0 (713·2).

COPPER: Feb 57·00 (59·40). Mar 57·05 (59·45). Apr 57·35 (59·95). May 58·00 (60·40). Jly 58·65 (61·10). Sep 59·25 (61·65). Dec 60·10 (62·50). Jan 60·40 (62·80). Mar 60·95 (63·35). May 61·50 (63·90). Jly 62·05 (64·45). Sep 62·60 (65·00). Dec 63·95 (65·75).

COCOA: March 2165 (2126). May 2135 (2155). July 2167 (2142). Sept. 2155 (2155). Dec. 2045 (2030). March 2038 (2030). May 2038 (2035). July 2038 (2030).

WHEAT: March 345¾ (349¼). May 333 (339½). July 326Z (331¼). Sept. 327¼ (331½). Dec. 337 (341½). March 341¼ (345¼). CORN: March 263 (265¼). Mar 270½ (273¼). July 274¼ (275½). Sept. 267½ (268½). Dec. 292½ (293¼). March 271 (272). May 275¾ (277). OATS: March 172¼ (174¾). May 168 (170¼). July 163¼ (165¾). Sept. 160 (162½). Dec. 164 (166½). SOYABEANS: March 582¾ (572¾). May 575¾ (586½). July 585Z (596½). Aug. 588¾ (598½). Sept. 586 (597). Nov. 590¾ (600¾). Jan. 607½ (612½). March 613½ (624½).

FT—ACTUARIES INDICES

Industrial Grp	614·01	(−4·61)
" 500 "	664·51	(−4·78)
All-share	606·89	(−4·22)

Dollar demand sends sterling plunging again

By CLIFFORD GERMAN

THE ODDS against the pound falling to par with the dollar *shortened visibly yesterday*, and the chance of an early cut in base rates receded still further after another surge in demand for dollars sent sterling to yet another all-time low.

Sterling was being traded at $1·0528 during the afternoon before edging just off the floor to end the day at $1·0560, down 2·05 cents from Friday's close.

The pound had held up well at first against other currencies and edged up more than one pfennig by mid afternoon before beginning to slide back. At 3·65 marks sterling appeared to trigger a big selling order and it fell back further ot close ¾ pfennig down on balance at 3·6408 marks.

Sterling's trade-weighted average fell back 0·3 in early *trading but the late fall against* the mark pushed the pound down a further 0·3 to close at 70·9 p.c.

The yen alone stood out against the worldwide demand for dollars and the dollar ended the day 0·65 yen down on balance at 262·40, apparently after the Bank of Japan stepped in to sell dollars and steady the rate.

There was no sign of any attempt by European central banks to stem the tide, however. Currency traders took President Reagan's remarks *last week about the strength of* the dollar and the United States economy and the impossibility of altering rates quite literally.

Currency traders in London described the level of activity as halfway between hectic and active. But National Westminster's dealers summed up the mood, saying the market had the bit between its teeth and it would be foolish for any one trader to try to stand in its way.

Outside Tokyo demand for dollars was more or less worldwide, although there appeared to be a brief effort by New York-based traders to take some profits which marginally slowed the dollar's rise.

The further fall in sterling prompted one Tory backbencher, Mr Michael McNair-Wilson, to ask Mrs Thatcher to raise minimum lending rate and reimpose exchange controls again to try to prevent further falls in the pound, which has now fallen 29 p.c. against the dollar.

Interest rates in the money market also edged up again with three month deposits in the inter-bank market closing either *side of 14¼ p.c., up ⅛ p.c. from* Friday's close and comfortably above the current 14 p.c. base rate.

At the short end, however, rates tended to ease. The discount houses took fresh funds at 14 p.c. initially but rates drifted o 9 p.c. before jumping as high as 15 p.c. in later trading.

The authorities estimated the discount market was short of only about £250 million, subsequently revised down to £200 million but the Bank of England had no difficulty in finding willing sellers of bills at current prices. It bought £224 million worth initially and did not trade again in the afternoon.

In New York sterling closed at $1·0557, against $1·0775.

Reagan man hints at trust laws shake-up

By JAMES SRODES in Washington

WHILE one of the most confusing take-over battles in American history continued to distract investors yesterday, a top Reagan official proposed a change in anti-trust laws that would make it easier for America's companies to combine.

Commerce Secretary Malcolm Baldrige proposed repeal of the section which prohibits mergers where the effect "may be to substantially lessen competition or tend to create a monopoly."

Although the Reagan administration has chipped away at some of the articles of the anti-trust laws which are believed to hamper competitiveness, this was the first time a high-ranking official has called for a broad repeal of one of the key elements of the anti-monopoly code.

Mr Baldrige said the repeal would make it easier for American companies to merge so as to become more competitive in world trade.

Meanwhile, the surprisingly drawn out battle for Phillips Petroleum continued to comand Wall Street's attention.

Over the weekend Phillips exteded until Wednesday the voting on its recapitalisation plan, which would enable Phillips to buy back shares held by Texas speculator T. Boone Pickens and restructure operations.

Earlier in the day Carl Icahn, a New York financier who has launched a rival $60-a-share bid for half of Phillips, was reported to be *seeking a partner*.

Wall Street's shareholders, unable to make sense of the latest rounds from the oil industry's warring factions, retreated to the sidelines. The Dow Jones Industrial Average closed 166 lower at 1277·5.

Investors also had to contend with nerves over a series of government economic reports due out later this week. Traders are hoping that the reports will clear up confusion over the strength of the current expansion and the outlook for interest rates.

Wheelock bidder's move

SIR Y K PAO, one of the world's leading shipowners, yesterday stepped up his battle to take over Wheelock Marden by bidding for one of its associate companies, Allied Investors, which owns a crucial 6·8 p.c. voting stake in Wheelock Marden.

If successful Sir Y K Pao could add that holding to his existing 34 p.c. voting stake, taking him well ahead of rival bidder Malaysian financier Tan Sri Khoo Teck Puat. Through market purchases Tan Sri Khoo has now pushed up his holding in Wheelock Marden to 24·4 p.c. of the votes.

Trading resumed in Wheelock *Marden yesterday, the first day* of the new Chinese year, and the "A" shares added 30 cents to their suspension price, finishing at HK$7·40.

That compares with Sir Y. K. Pao's last offer via Hongkong Wharf of $6·60 per share and the new $7 a share offered by Tan Sri Khoo's investment company Falwyn.

The once British trading company, which like Jardine Matheson is closely associated with the founding of Hongkong as a major Far Eastern trade centre, is now valued at more than $2·5 billion (£300 million).

Sir Y. K. Pao's offer for Allied Investors is lodged at $11 a share against a suspension price of $8·75 and values the associate at $322 million. Apart from its Wheelock Marden shares it controls the shipping group Beaufort Holdings and has a near-9 p.c. stake in the highly profitable Cross Harbour tunnel *that links Hongkong* Island with the Kowloon peninsula.

Both Wheelock Marden bidders had approached Allied Investors about its Wheelock Marden holding, according to advisers Baring Brothers yesterday.

Loss recovery fades at Lloyd's syndicate

By MICHAEL BECKET

THERE is little chance members of Brooks & Dooley syndicates at Lloyd's recovering the £6·2 million which was diverted into an offshore insurance company privately held by managers of the syndicate, according to a letter sent out yesterday by Jack Alston, who has come in to sort out the company after the scandal.

But if the offshore companies are liquidated, as is being planned, there is a good chance "the eventual surplus would be in the region of $1 million to $1·5 million." This is on top of the $1·2 million and £415,000 which have already been extracted from the companies through reinsurance claims.

Mr Alston also "solicited contributions" for restitution to the members from "all parties in London who might expect to become defendants in any action instituted by the names."

He found that "most of the parties we approached in England, excluding Mr Brooks and Mr Dooley, did not wish to contribute to an offer."

The offshore companies "have no legal liability to the names" and would vigorously defend any litigation, but the directors agree "the fairest and most sensible course" would be to liquidate two of the companies.

Terence Brooks has already "given an undertaking that his interest" in the holding trust company "will be assigned to a nominee of the names," *says* Mr Alston's letter. He adds that the proposals may represent "the best solution in the long run."

This still does not represent a binding offer, says Mr Alston, asking for continued patience *but could be the best deal available*. A small delay is preferable to "the long drawn out process of litigation," though "you may have causes of action against Mr Brooks, Mr Dooley, Brooks & Dooley (Underwriting) and others."

THE Government is starting to lean a little more heavily on Ford and General Motors to increase their contribution to the commonweal either by raising the domestic content of the cars they assemble in Britain or by reducing their imports from sister companies on the Continent.

There is little Mr Tebbit, Trade and Industry Secretary, can muster in the way of sanctions, so his message is addressed more to Detroit than the local management.

The latest balance of trade figures show why ministers are concerned about the way the industry has become an assembly rather than production based business. The industry continues to be a heavy drain on the balance of payments although last year's *trade deficit was down by £84 million to £2·3 billion.*

Exports were up 10 p.c., helped by currency changes and Jaguar's performance in the United States, to £4·4 billion while import growth was held to a 5 p.c. gain at £6·7 billion. But exports are now mainly parts rather than products: last year they accounted for almost 70 p.c. of the total against 65 p.c. in 1983.

Only British Leyland of the three major manufacturers now make a positive contribution to the balance of payments while the Iran contract *continues to be the main reason* why Peugeot maintains a Talbot manufacturing presence in Britain.

The local management of Ford and Vauxhall have little room for manoeuvre and are in the industrial relations and sales business rather than strategic planning. The relative efficiency of Continental production continues to weigh heavily in the Detroit mind.

But as B L, or more particularly Austin Rover, has demonstrated variable costs can be contained and held at internationally competitive levels. The problem *centres on* fixed costs and the industry's still considerable over capacity.

Ford has provided fresh signals that it is gearing up for rationalisation. But while there are permanent question marks over its Halewood operation, currency factors are now making Britain more attractive from a locally manufactured standpoint and more difficult for importers.

The Government's strategy of pressuring the United States multinational companies to increase investment in Britain and at the same time providing encouragement to Japanese manufacturers to set up assembly plants is designed to get the best of both worlds.

Naturally the European manufacturers argue that Britain is providing a "Trojan Horse" for the Japanese, while the Society of Motor Manufacturers and Traders wants a removal of the 10 p.c. car tax to provide the sales boost that would raise sales to two million a year and encourage Ford and G M to switch more investment to Britain. Mr Lawson, the Chancellor, has still to be convinced.

CITY COMMENT

Tebbit gives Detroit a warning toot

Watch out for little bangs

BY NEXT WEEK when the Stock Exchange Council considers the much-revised document on new membership proposals, on which the sub-committee headed by George Nissen has been labouring mightily to accommodate all the conflicting views expressed at the marathon council meeting on the subject last month, all hope of keeping to original plans to hold a general meeting of members on the issue this spring will have dissipated.

The new target is to have the meeting by early July since any later runs into the holiday season. If the council cannot agree on a suitably acceptable formula by then, no meeting will be held until September and that will hardly help the prospects for meeting the Government deadline on abolishing minimum commissions by the end of next year.

Though the official council view is, reasonably enough, that with such major issues at stake the priority should be to get it right rather than trying for a speed record, the pressure from outside is also growing.

When last week Mercury Securities and National Westminster published their respective plans for merging sundry Stock Exchange firms into new "investment banking" groups, there were clear reminders that they expected to be able to implement much of these plans by the end of this year.

It looks increasingly likely that, instead of the single "big bang" covering all the major changes in December 1986, we will hear a series of "little bangs," although not necessarily whimpers, beginning later this year with the removal of outside ownership restrictions on member firms. A minor manifestation of this may be the impending arrangement giving outside bodies the right to trade in the new traded currency *markets, although this hardly* merits recent suggestions that they will have breached existing membership rules.

If the council can get the formula to put to the general meeting right, many members may also welcome new freedom. There has been much irritation recently in the market at the way that firms have had to watch outsiders snaffle lucrative business in American depositary receipts (A D Rs), for example, and early flexibility over trading restrictions such as this is seen as overdue.

But the key remains the trade-off to be offered by the council to member firms (that is, those who have not yet made outside "marriage" plans) exercising their last effective vote at the forthcoming general meeting. The issue of the exact scale of the "*entry fee*" *remains one of the* major problems, together with the way that voting shares will be distributed. The council is unlikely to issue its White Paper for the meeting until well into next month.

Kleinwort league table

PUBLICATION in these columns recently of a league table showing that merchant bankers S. G. Warburg undoubtedly had more corporate clients than any of its rivals brought a response from the Kleinwort Benson camp. Sportingly Kleinwort sent us a table of new issue flotations conducted during 1984 which featured the bank in second place after Hill Samuel.

Merchant Bank	New issues on Stock Exchange, including the unlisted securities market.
Hill Samuel	10
Kleinwort Benson	9
County Bank	7
Barclays Merchant Bank	5
Morgan Grenfell	5

The reason for Kleinwort's modesty is surely because it knows that its enormous success in floating British Telecom is worth at least a dozen ordinary issues. Interestingly enough S. G. Warburg's name does not appear.

What we would most like to publish would be a list showing which banks are doing the most takeover work. Might Morgan Grenfell pick up courage to do the sums and send us the answer? It would also be worth seeing who organises the most rights issues these days. Once upon a time it was Schroder Wagg.

London Manchester lifts Aitken stake

SHARES in Aitken Hume advanced 2p to 183p yesterday as London & Manchester declared another increase in its shareholding to 8·8 p.c.

Aitken Hume and Fleet Holdings are still holding discussions to link their businesses although whether a full bid from Fleet finally emerges was still far from clear yesterday.

London & Manchester's investment manager Ian Henderson said any suggestion that his company was considering a rival move for Aitken Hume is "pure speculation." He added: "We have bought the shares because we think we can make money on them."

Oil slips below official price

OIL prices continued to soften in spot market deals yesterday after the recent upward surge. North Sea oil for early delivery slipped below the official price of $28·65 a barrel, reflecting the downward trend in United States futures trading.

Brent oil was being quoted at $28·50 for prompt delivery and $27·85 for shipment in the second half of March, while April oil was on offer at $26·60, a discount of more than $2.

The reverses illustrate nervousness, in relatively quiet trading, about the price trend. Many traders now anticipate a further slide in prices as winter demand drops out of the equation.

Royal Dutch Shell confirmed yesterday that it has offered a $2-a-share sweetener to end legal objections to completion acquisition of the 30·6 p.c. it does not own in Shell Oil of the United States.

The Anglo-Dutch group is now offering all shareholders $60 a share. It has topped up the offer to get dissident shareholders to drop their actions in the Delaware state court.

Shell has taken its stake to 94·6 p.c. but cannot complete the deal until it can get a settlement with the dissidents who have been holding out for more. The agreement, initiated by the dissidents, will be put to the court at the end of next month.

Court freezes 'mystery' shares

FOUNDRY and engineering *group F. H. Lloyd has taken* the unusual step of freezing 18 shareholdings amounting to 4·2 p.c. of its equity which are held in mystery nominee accounts.

The company went to the High Court protesting that it had written to the nominee account holders asking who beneficially owned the shares and had received no reply.

The court granted an interim injunction lasting until March 4 which freezes the shares. They cannot be sold, cannot receive dividends and are temporarily voteless.

David Abell's Suter has recently and rapidly built up a stake in F H Lloyd which has now reached 14 p.c. Lloyd chief executive John Pinckard said: "I do not directly fear they belong to Suter but we should know who our shareholders are."

Lloyd expects the orders to be made permanent if it has not found out who owns the shares by March 4.

The accounts are in the names of several British and foreign banks and brokers Albert E. Sharp.

Microvitec creeps ahead

MICROVITEC, the maker of screens for computers which joined the unlisted securities market last May, made a pre-tax profit of £2·6 million for last year, only 5 p.c. higher than *1983 although* turnover rose by 54 p.c. to £14·8 million.

This was the result of the second half contributing only £1·1 million profit while accounting for half the sales.

Margins will not erode further and production is now rising, *said Brian Tasker*, a director, with highly profitable exports to the United States accounting for over 10 p.c. When offered for sale the shares were 36 times oversubscribed, at 180p. Yesterday they rose 10p to 85p. The dividend is to be 0·75p, as forecast.

Cape sells automotive arm

By RA TICKEL

SHARES of Cape Industries, 67 p.c. owned by Charter Consolidated, jumped 11 to 46p yesterday following the troubled building products group's decision to sell its automotive components business to B B A Group for around £15·8 million only months after announcing a £53 million attributable loss for the first nine months of last year.

The disposal follows December's withdrawal from the glass fibre insulation business and the sale of its rock wool operations to Pilkington Glass for £8 million.

Cape's "interim" loss included a £27 million provision against write-offs and closures and the sale of its automotive business, with a book value of around £20·4 million, will add a further £4·6 million to that total.

The proceeds will go to reduce the group's borrowings, and finance director David *Llewellyn said this would see* net debt down to around £52 million.

Both BBA's Mintex brake and clutch linings subsidiary and Cape's automotive subsidiaries operating under the Don brand name have been hit by imports to Britain in 1984.

While Cape's businesses have made operating profits these have been more than offset by interest charges, and in the nine months to end-September they made a £356,000 loss against a £406,000 profit in the first six months of 1983.

Project hit by 'timid' investors

THE timidity of United Kingdom investors is forcing a team of British inventors, who have been backed by the Government, to go to America for shareholders in a new business to fight oil pollution.

"Britain is not a good place to raise venture capital," said Mrs Amanda Le Roux, a director of Lawstone, financial advisers to Marine Pollution Controls which is negotiating deals with 18 countries.

So about $3 million (around £2·8 million) is to be raised in America compared with only £250,000 in Britain to develop the Goblin, a marine craft which scoops up oil from harbours and separates it for reprocessing.

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*December 1984 Planned Savings' analysis of comparable accumulated cash funds.

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Salient points from the Annual Report for the year ended 31st December 1984.

- Sales — £244,524,000. External sales: +7.4%
- Exports — £21,481,000
- Profit before taxation — £21,524,000
- Earnings per share — 18.7p
- Dividends per share — 6.55p
- Dividends covered 2.8 times by profit after taxation
- Capital expenditure exceeded £10,000,000
- Cash and Investments — £92,177,000: 115p per share

COMPANY ANNOUNCEMENT

	1984	1983
Turnover	£3,777,987	£3,576,473
Profit before tax	£214,602	£186,108
Dividend (pence per share)	0·75p	0·675p
Earnings (pence per share)	1·81p	2·61p

The year has again started well and should prove to be one of continued progress.

A. Dewhurst, Chairman

Dewhurst & Partner p.l.c.
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UNIT TRUST PRICES

AUTHORISED TRUSTS

ABBEY UNIT TRUST MANAGERS
1-3, St. Paul's Churchyard, London EC4. 01-236 1833.

1984-5 High	Low	Name	Bid	Offer
148·7	97·5	Amer. Grth.	139·8	*167·9
112·9	87·3	General	109·7	[illegible]
76·0	58·6	High Inc. Eq.	69·	[illegible]
235·2	118·9	Japan	191·0	223·2
65·1	47·0	U.S. Em. Co.	61·5	[illegible]
125·6	114·3	Gilt & Fix. Int.	110·3	116·
175·0	147·4	W'ldwide Bd.	159·2	*159·4

AITKEN HUME FUNDS (MNGMT) LTD.
30 City Road, London EC1Y 2AY. 01-628 6626.

High	Low	Name	Bid	Offer
151·1	117·7	Secure Income Fund	136·3	145·8
79·2	52·5	Japanese Tech Fund	74·5	79·2
171·5	110·5	American Tech Fund	157·8	169·0
32·4	25·3	Small Co's Fd.	30·0	32·1
166·0	123·2	Pacific Fund	140·4	151·2
463·0	380·5	Exempt Fund	415·2	444·5
182·4	146·4	Special Sits. Fd.	166·0	177·6
52·0	35·5	En'gy & Res. Fd.	36·6	39·4
68·8	49·5	Am. Major's Fd	64·3	68·8
—	—	Intnl. Inc. Fd.	000·0	000·0

ALLIED UNIT TRUSTS LIMITED
Allied Hambro House, Rayleigh Road, Hutton, Brentwood, Essex. 0277 211459 & 229123.

High	Low	Name	Bid	Offer
174·1	163·0	First Trust	157·5	*167·9
111·6	104·1	Growth & Inc'e Tst.	151·9	108·0
206·7	192·9	Capital Trust	186·9	195·1
296·1	278·0	Balanced Trust	270·2	286·9
445·5	415·5	Accumulator Tst	404·1	*432·0
33·8	30·0	American Inc. Tst.	32·3	*34·2
193·5	108·5	High Income Tst.	178·8	189·5
103·7	97·3	Equity Income Tst.	96·6	*102·4
123·4	117·1	High Yield Tst.	115·5	121·4
29·7	28·3	Governm't Secs. Tst.	27·6	28·7
75·8	67·4	International Tst.	70·2	*74·4
74·3	69·8	Japan Tst.	71·2	75·5
136·4	129·6	Pacific Tst.	132·0	139·9
73·2	56·7	Am'n Spec. Sits. Tst.	69·1	73·8
212·4	176·5	Secs of America Tst.	201·9	214·0
171·5	158·8	Asset Value Tst.	152·5	162·7
32·7	31·2	Gilt Growth Tst.	33·4	31·8
100·8	95·8	Smaller Co's Tst.	92·8	*100·3
135·0	130·5	Sec. Smaller Co's Tst.	124·5	134·2
58·5	54·1	Recovery Tst.	54·3	57·6
107·9	85·3	Metal Min. & Com. T.	101·5	107·6
161·8	119·9	Overseas Earnings T.	149·7	158·7
103·3	74·8	Technology Tst.	97·4	103·2

ANDERSON UNIT TRUST MANAGERS LTD.

High	Low	Name	Bid	Offer
131·0	106·9	Anderson Grth Unit T	122·6	131·0
28·2	24·1	Anderson Inc. Unit T.	26·0	27·6

ARBUTHNOT SECURITIES LIMITED
131 Finsbury Pavement, London EC2A 1AY. 01-628 9876.

High	Low	Name	Bid	Offer
55·6	41·8	Capital Growth	47·8	51·1
108·1	84·0	Commodity	87·3	93·3
176·8	139·0	Commodity Accum.	144·9	153·9
65·4	46·5	Com 10% Withdrawal	48·1	51·4
116·3	78·1	Eastn & Internat'nal	108·8	116·3
67·7	45·9	Eastn Int 6% Wdrwl	62·7	67·1
46·5	34·6	Finance & Property	42·7	45·6
72·2	54·7	Foreign Grth.	67·3	71·9
49·2	43·5	Gilt & Fixed	41·6	44·4
72·5	63·4	Gilt & Fixed Accum.	64·4	*67·7
60·1	47·8	High Income	55·9	59·6
131·4	100·7	High Income Accum	119·4	127·7
76·6	57·8	High Inc. 8½% Wdrwl.	72·8	[illegible]
62·8	54·3	High Yield	58·2	62·2
150·4	122·1	High Yield Accum.	139·1	148·7
95·6	60·9	North American	86·2	92·1
28·7	24·5	Preference	24·4	26·0
75·4	67·3	Preference Accum.	70·3	75·1
97·3	72·8	Smaller Companies	85·9	91·8
97·3	76·2	Smaller Co's Accum.	91·0	97·3
11·6	8·8	World Penny Share	9·0	9·6
Portfolio Trust				
61·9	47·3	U.K.	56·0	60·1
64·3	44·5	Japan	62·1	64·3
78·5	50·6	U.S.	73·6	78·5
60·3	47·7	Europe	56·9	59·9

ARCHWAY UNIT TRUST MNGRS. LTD.

High	Low	Name	Bid	Offer
227·1	171·3	Fund	215·5	227·1
35·5	29·1	Growth Fund	32·4	34·5
55·5	50·0	High Yield Eq. Fd.	51·8	55·1

ATLANTA UNIT TST. MNGRS. LTD.
46 Moorgate, London EC2R 6EL. 01-638 1711.

High	Low	Name	Bid	Offer
71·8	50·0	Atlanta Am Spec Fnd	67·5	71·8
82·1	63·8	Atlanta Australian Tst.	75·4	79·9
59·5	45·6	Atlanta Jap. Far East	55·0	58·4

BAILLIE GIFFORD & CO. LTD.
3 Glenfinlas Street, Edinburgh. 031 225 2581.

High	Low	Name	Bid	Offer
105·5	96·4	Japan	97·1	105·5
141·7	97·5	America	132·6	141·7
205·2	100·0	Technology	187·6	199·6
119·8	97·0	Energy	112·6	119·8
156·8	100·0	Income Grth	145·7	155·0

BARCLAYS UNICORN LIMITED
252 Romford Road, London E7 9JB. 01-534 5544.

High	Low	Name	Bid	Offer
89·1	56·7	Unic. Amer	85·8	89·1
183·6	146·3	Unic. Aust (Acc)	147·3	156·6
135·5	101·0	Unic. Aust (Inc)	107·2	114·0
178·7	136·6	Unic. Cap.	162·0	*172·3
334·0	243·8	Unic. Exempt	304·6	324·0
59·2	46·2	Unic. Extra Inc	53·1	56·4
195·8	159·4	Unic. Fin.	179·4	190·8
201·0	155·1	Unic. 500	184·1	*195·8
109·4	79·4	Unic. Gen.	100·0	106·3
61·3	50·1	Unic. Gilt & Fix. Int	48·8	*51·2
115·8	78·0	Unic. Grtr. Pac. Acc	108·9	115·8
114·9	78·0	Unic. Grtr. Pac. Inc	108·1	114·9
147·9	105·8	Unic. Grth. Acc.	136·6	145·3
250·1	183·7	Unic. Inc	228·8	*243·5
107·9	82·0	Unic. Pnf	98·2	104·4
145·4	114·1	Unic. Rec.	132·0	140·4
86·7	45·3	Unic. Trust	79·3	84·8
127·6	97·5	Unic. Worldwide	120·0	*127·6
256·6	186·4	Trust Inv. Fd. (Acc)	230·9	245·6
173·5	128·4	Trust Inv. Fd. (Inc)	155·9	165·8

BARING BROTHERS & CO. LIMITED
3 Bishopsgate, London EC2N 4AE. 01-283 8833.

High	Low	Name	Bid	Offer
222·6	210·1	Stratt. Sm. Co's Ex Fd	213·7	222·6
503·0	465·2	Stratton Trust	472·5	*491·1
120·4	106·9	Stratton Euro. Fd.	113·2	120·4

BRIDGE FUND MNGRS (A) (C)
Regis House, King William St. E.C.4 01-623 4951

High	Low	Name	Bid	Offer
86·8	50·0	America Gen. Inc.	79·5	84·6
85·3	50·1	America Gen. Acc.	79·9	85·3
113·3	84·0	Income Fund	105·4	115·1
111·2	86·4	Capital Inc.	102·7	110·5
141·7	109·4	Capital Acc.	130·8	140·7
257·8	200·0	Exempt	233·0	251·0
42·2	34·3	Intnl. Recovery Inc	38·7	41·7
55·2	44·8	Intnl. Recovery Acc	50·6	54·6

BRITANNIA GROUP OF UNIT TRUSTS LIMITED.
Salisbury House, 29 Finsbury Circus, London EC2. 01-588-2777. Dealing 0-638-0478/0479.

High	Low	Name	Bid	Offer
80·2	60·2	Recovery	73·5	78·4
116·5	91·0	Smaller Companies	108·9	*116·2
81·5	61·9	Special Mkt. Sits.	73·7	78·6
10·1	10·0	European Sm. Co's.	9·4	10·0
52·8	45·4	Extra Income	47·9	*51·1
28·8	25·6	Gilt	24·8	26·1
161·2	122·8	Income & Growth	147·4	157·2
155·5	117·0	National High Inc.	141·7	151·1
19·9	17·8	Preference Shares	16·7	*17·8
176·3	124·8	Commodity Shares	148·5	158·4
38·4	29·5	Financial Securities	35·4	37·8
34·3	21·2	Gold & General	19·8	21·3
13·8	9·9	Intnl. Leisure Mkt.	13·9	13·8
41·5	32·9	Property Shares	38·3	40·9
83·8	65·2	Universal Energy	63·5	*67·7
51·2	40·7	World Technology	50·6	54·0
101·1	85·2	American Growth	94·7	101·0
27·7	19·6	American Smaller Co's	26·0	27·7
87·2	61·7	American Special Sits	81·5	86·9
28·2	15·5	Hong Kong Perf.	25·6	*27·3
31·5	20·0	Intnl. Growth	29·3	31·3
45·6	31·1	Japan Performance	42·0	*44·8
13·2	10·7	Japan Smaller Co's	12·4	13·2
37·6	26·0	U.K. Growth	30·6	32·6
60·9	51·0	American Income	57·1	60·9
80·4	61·5	Australian Growth	74·1	79·0
61·5	42·0	Exempt	56·7	59·4
68·0	52·2	Exempt Mkt Leaders	64·2	67·2
48·3	33·2	Far East	43·4	46·3
53·3	49·0	Growth Gilt	50·3	*51·1

BROWN SHIPLEY & CO.
9-17 Perrymount Rd. Haywards Heath. 0444 458144

High	Low	Name	Bid	Offer
52·0	42·5	Brown Shipley Fund.	47·0	*51·4
84·4	66·7	Accum	78·6	83·3
102·1	76·5	Financial	93·2	*99·7
177·8	125·9	Growth Acc	162·3	173·5
116·8	89·0	Growth Inc.	106·6	114·6
52·0	37·9	High Inc.	47·6	51·2
58·0	44·0	Income Fund	53·6	57·6
61·5	42·4	North American	56·2	60·4
57·4	43·9	Orient Fund	53·4	57·4
29·6	22·7	Recovery	26·1	28·0
170·1	137·7	Technology Fund	157·7	169·6

BUCKMASTER MANAGEMENT COMPANY LTD.
The Stock Exchange, EC2P 2JT. 01-588-2868.

High	Low	Name	Bid	Offer
128·0	95·3	Buckmaster Intnl Fd	122·7	*128·0
80·5	66·4	Buckmaster Inc. Fd.	73·9	7·77
172·2	129·9	Buckmaster Gen. Fd.	162·7	170·3
111·60	108·2	BuckmasterSm. C'Fd	110·12	110·61

CANADA LIFE

High	Low	Name	Bid	Offer
94·5	72·3	Can. Life Gen. Dist.	87·6	*92·2
145·5	109·4	Can. Life Gen. Acc.	133·6	140·7
64·6	52·3	Can. Life Inc. Dist.	60·5	63·7

CANNON ASSURANCE LTD.
1, Olympic Way, Wembley, Middx. HA9 0NB. 01-902 8876.

High	Low	Name	Bid	Offer
265·9	198·6	Income	240·3	*256·6
143·2	105·7	Far East	134·0	142·5
145·7	81·0	North American	133·8	142·3
228·3	174·6	Growth	208·8	*222·1

CHIEFTAIN TRUST MANAGERS
11 New Street, London EC2M 4TP 01-283 1963.

High	Low	Name	Bid	Offer
21·8	20·5	Gilt & Fix. In.	19·4	20·8
41·6	36·3	High Income	40·1	43·0
42·4	32·1	Inc. & Grth.	38·0	*40·6
38·5	27·2	Special	35·1	*37·5
69·3	53·2	International	64·4	69·0
38·2	29·5	Global	35·5	38·1
54·0	39·8	American	50·5	*54·0
27·4	19·8	Australian	19·3	20·5
—	—	Japan	72·8	77·9

CLERICAL MEDICAL UNIT TST MANAGERS LTD.
Narrow Plain, Bristol. BS2 0JH. (0272) 277719.

High	Low	Name	Bid	Offer
30·2	25·0	General Equity	27·4	29·2
30·2	25·0	Equity High Inc	28·1	29·9
25·9	24·3	Gilt & Fixd Int Gwth	25·4	24·3
25·5	24·4	Indexed Secs	25·6	25·8

CONFEDERATION FUND MNGMT

High	Low	Name	Bid	Offer
173·7	125·6	Growth Fund	162·1	170·6

COUNTY BANK UNIT SERVICES LTD

High	Low	Name	Bid	Offer
236·2	179·2	Capital Trust	212·5	226·0
64·0	49·5	Energy	52·6	*55·9
133·5	104·7	Extra Income	121·4	129·1
104·3	74·6	Financial Trust	95·6	*101·7
52·4	49·5	Gilt Strategy	50·7	51·7
238·7	177·4	Growth Invest. Tst.	215·4	229·1
107·1	80·1	Income Trust	98·3	104·5
90·5	62·5	Japanese & Pac. Grth	84·8	90·2
102·6	74·2	North Am. Grth Trst	97·1	103·2
106·0	75·8	Recovery Trust	99·6	*104·8
151·3	119·7	Portfolio Invest. Fd	138·2	144·3
151·0	111·5	Smaller Companies	140·7	*149·6

CROWN UNIT TRUST SERVICES LTD
Crown Life House, Woking GU21 1XW (04862) 24933

High	Low	Name	Bid	Offer
193·2	145·8	Crown High Inc. Tst.	161·7	176·1
173·6	131·7	Crown Growth Trust	160·6	*171·8
125·7	87·3	Crown American Tst.	117·0	125·1

EFM UNIT TST MNGMT LTD
4 Melville Cres., Edinburgh EH3 7JB 031-226 3492 (Dealers).

1984-5 High	Low	Name	Bid	Offer
129·8	81·5	Grwth & Inc Fd	98·8	*106·7
191·8	133·8	Int Fd	179·1	191·6
122·6	90·7	Tokyo Fd	114·8	111·8
67·1	60·7	American Fd	76·5	81·8
65·5	46·5	Capital Fd.	61·2	65·4
97·2	67·9	High Dist Fd	89·5	95·9
29·5	22·7	Res Fd	26·8	28·6
26·3	24·5	Smaller Jap. Comps.	24·8	26·3

EQUITABLE UNITS ADMIN LIMITED
35 Fountain Street, Manchester M2 2AF. 061-236 5685.

High	Low	Name	Bid	Offer
296·5	223·8	Equitable Pelican	273·1	290·6
57·7	50·0	Far Eastern	54·2	57·7
50·2	48·5	Gilt & Fixed Int.	46·3	49·3
56·0	50·0	High Income	51·6	55·0
61·7	50·0	North American	57·9	61·7
55·5	50·0	Special Sit	51·5	54·8
58·4	50·0	Trust of Inv Tst	54·9	58·4

EQUITY & LAW UNIT TST MNGRS LTD
Amersham Rd. High Wycombe. 0494 33377.

High	Low	Name	Bid	Offer
121·7	93·6	UK Growth Tst. Acc.	110·8	117·8
110·6	86·5	UK Growth Tst. Inc.	100·7	107·1
173·5	112·4	Higher Inc Tst. Acc.	160·7	170·9
148·6	103·5	Higher Inc. Tst. Inc.	137·9	146·7
86·9	78·4	Gilts Fxd Int Tst Acc.	81·7	86·0
79·7	71·4	Gilts Fxd Int Tst Inc.	73·2	77·0
156·4	93·9	North Am Tst. Acc.	147·8	157·2
107·8	79·0	Far East Tst. Acc.	103·8	110·4
93·5	69·5	Europe Tst. Acc.	86·2	91·6
202·5	152·8	General Tst.	189·5	201·5

FIDELITY INTERNATIONAL MANAGEMENT LTD
River Walk, Tonbridge, Kent TN9 1DY 0732 362222

High	Low	Name	Bid	Offer
104·3	69·3	American Trust	97·6	103·9
51·6	35·0	Amer. Eqty Income Tst	55·5	*57·6
62·5	42·2	Americ. Spec. Sit Tst.	58·1	61·8
99·8	51·6	Japan Trust	93·8	99·8
30·3	21·7	Japan Spec'l Sits Tst	28·2	*30·0
56·5	41·4	Max. Inc. Eqty Tst.	56·8	59·4
105·2	71·8	Special Situations Tst.	98·4	104·7
31·4	25·0	South East Asia Tst	29·1	31·0
31·5	28·2	Gilt & Fixed Int Tst.	27·9	29·0
72·6	49·4	Growth & Income Tst	67·1	71·
93·9	64·0	Managed Intrnl Tst	88·1	93·

FOREIGN & COLONIAL UNIT MNGT LTD
1 Laurence Pountney Hill, EC4 R0BA. 01-623-4680.

High	Low	Name	Bid	Offer
81·8	47·8	F&C American Fd.	75·4	80·7
104·4	76·6	F&C Capital Fd.	98·8	105·6
59·2	40·8	F&C Far East Fd.	55·6	59·5
54·7	50·0	F&C Fixed Int Fd.	52·0	55·6
65·8	51·0	F&C Income Fd.	60·3	64·5
63·9	49·6	F&C Nat Res Fd.	58·4	62·5
64·5	49·9	F&C Overseas Inc Fd	60·8	65·1

FRAMLINGTON UNIT MNGT LTD
3 London Wall Buildings, EC2M 5NQ. 01-628-5181.

High	Low	Name	Bid	Offer
219·6	158·4	American & Gen Fd.	203·4	216·4
221·8	160·0	American & Gen. Fd Acc	225·4	218·4
215·2	151·4	American Turnarnd Fd	200·4	213·2
220·0	151·8	American Turnrnd Acc	205·4	218·4
155·0	107·4	Capital Tst.	145·2	154·4
180·8	122·6	Capital Tst. Acc.	169·4	180·2
80·2	66·2	Conv. & Gilt Tst.	74·1	78·8
102·0	79·8	Convrtbl & Gilt Acc	92·6	98·4
116·6	81·2	Extra Inc. Acc	110·6	117·6
116·8	83·2	Extra Inc. Tst	108·8	*115·6
89·6	67·0	Income Tst	83·6	88·6
89·9	69·0	Income Tst Acc.	83·6	88·8
161·2	125·6	Intl. Growth Fd.	148·2	157·6
176·8	137·4	Intl. Growth Fd. Acc.	162·4	172·6
63·8	44·4	Japan & Gen. Fd.	60·0	*63·8
64·2	44·4	Japan & Gen. Acc.	60·4	64·2
58·4	50·0	Monthly Inc Fd.	55·0	*58·4
104·2	77·0	Recovery Tst	96·4	*102·4
110·4	80·0	Recovery Tst. Acc.	102·4	108·8

FRIENDS PROVIDENT UNIT TRUST MANAGERS
Pixham End, Dorking, Surrey. Tel: 0306 885055.

High	Low	Name	Bid	Offer
112·8	97·5	Fixed Int Dist.	100·1	104·9
116·3	101·2	Fixed Int Acc.	104·1	111·3
169·9	126·3	Equity Units Dist.	154·9	169·3
273·8	200·9	Equity Units Acc.	249·7	264·2
129·4	95·5	Stewardship Dist.	119·8	126·7
150·5	95·6	Stewardship Acc.	125·8	127·8

FS INVESTMENT MANAGERS LTD.
190, West George St. Glasgow, G2 2PA 041-332 6462

High	Low	Name	Bid	Offer
216·6	100·0	Balanced Growth Fd	202·0	214·9

G & A TRUST

High	Low	Name	Bid	Offer
95·1	70·5	G & A	86·4	91·6

G.T. UNIT MANAGERS
8th Floor, 8 Devonshire Sq., London EC2M 4YJ. 01-283-2575. Dealing: 01-626 9431.

High	Low	Name	Bid	Offer
167·4	115·0	G.T. European Fund	142·9	152·9
91·5	65·1	G.T. Far East & Gen Fd	85·5	91·5
67·9	52·0	G.T. Income Fund	62·8	67·2
121·9	84·0	G.T. Internatnl. Fd.	113·2	121·1
166·1	112·6	G.T. Japan & Gen. Fd	155·3	166·1
62·7	57·9	G.T. Liquid Reserve	58·6	*62·0
151·0	105·2	G.T. Pension Exempt	141·1	150·9
95·5	62·1	G.T. Tech & Grth Fd	89·8	95·8
74·8	54·0	G.T. UK Capital Inc	66·3	71·0
105·6	75·5	G.T. UK Capital Acc.	92·6	99·1
57·7	42·4	G.T. U.S. & Gen. Fd.	53·9	57·7

GARTMORE FUND MANAGERS
2-4 St Mary Axe, London EC3A 8BP 01-623 1212. Unit dealing: 01-623 5766.

High	Low	Name	Bid	Offer
98·7	66·5	American Trust	90·8	95·7
29·7	17·6	Australian Trust	19·5	20·7
45·2	34·4	British Trust (Acc)	41·7	*44·4
40·9	31·5	British Trust (Dist)	37·4	39·8
76·3	61·6	Commod. Share Tst.	65·8	70·1
30·7	23·9	European Trust	27·8	*29·6
39·7	33·9	Extra Income Trust	36·9	39·4
92·7	54·0	Far Eastern Trust	86·9	92·5
27·2	23·6	Fixed Interest Trust	24·1	25·7
28·8	25·1	Gilt Trust	24·8	25·9
122·4	88·2	Global Fund (Acc)	114·8	122·2
117·6	85·8	Global Fund (Dist)	110·3	117·4
25·0	16·5	Gold Share Trust	15·7	16·8
108·1	81·1	High Income Trust	99·3	*105·7
32·9	17·2	Hong Kong Trust	30·2	*32·0
51·9	40·4	Income Fund	46·0	*49·0
81·2	56·3	Japan Trust	76·2	81·0
41·0	32·3	Oil & Energy Trust	37·4	*39·6
74·0	54·3	Special Sits. Trust	69·5	74·0
48·0	38·2	UK Small Co Rec Tst	43·6	46·4

JOHN GOVETT UNIT MANAGEMENT LIMITED
Winchester House, 77, London Wall, London EC2N 1DH. 01-588 5620.

High	Low	Name	Bid	Offer
70·9	49·9	Intnl Grth Fd	65·3	70·9
69·3	44·3	Amer Grh Fd	64·8	69·3
73·1	50·0	Amer Inc Fd	68·4	73·1
112·8	83·7	Euro Grth Fd	103·3	110·4
52·3	46·3	Gold & Min Fd	47·0	50·2
105·5	62·5	Japan Grh Fd	98·7	105·5
71·5	48·5	Pacific Inc Fd	66·9	71·5
65·0	50·0	U.K. Spe Ops Fd	60·8	65·0

GRANVILLE UNIT TRUST MANAGEMENT LIMITED
8 Lovat Lane, EC3 8DT. 621 1212.

High	Low	Name	Bid	Offer
51·2	48·6	Granville Capital	48·6	50·9

GRIEVESON MANAGEMENT BARRINGTON FUNDS.
59 Gresham Street, London, EC2P 2DS. 01-606 4433.

High	Low	Name	Bid	Offer
126·5	89·7	Gen Fd Inc.	115·3	*122·2
167·5	117·5	Gen Fd Acc	152·7	161·8
63·2	46·5	High Yield Fd Inc.	63·9	68·0
126·1	84·4	High Yield Fd Acc.	118·1	125·7
287·9	213·5	Smaller Co's Fd Inc.	270·6	287·9
332·4	241·3	Smaller Co's Fd Acc	312·4	332·4
105·1	72·0	Pacific Fd Inc.	99·9	105·4
117·4	80·2	Pacific Fd Acc.	111·7	117·1
267·9	186·6	Nrth Am Fd Inc.	254·8	267·7
304·3	213·7	Nrth Am Fd Acc	289·7	304·2
265·5	191·5	European Fd Inc.	253·0	265·5
318·9	229·4	European Fd Acc.	305·5	318·9
118·4	104·8	Gilt Yield Fd Inc.	106·5	109·7
155·8	141·3	Gilt Yield Fd Acc.	150·5	155·1
150·6	94·4	Japan Fd Inc.	142·2	150·6
150·6	94·4	Japan Fd Acc.	142·2	150·6

GROFUND MANAGERS LIMITED
Pinners Hall, 8/9 Austin Friars, London EC2N 2AE. 01 588 5317.

High	Low	Name	Bid	Offer
87·1	50·0	American Tst.	82·7	87·1
71·1	53·3	Equity Tst.	66·5	70·8
62·2	50·0	European Tst.	58·4	61·5
53·8	50·0	Gilt Tst.	51·3	52·9
82·2	50·0	Japan Tst.	78·1	82·2

GUARDIAN ROYAL EXCHANGE UNIT MANAGERS LIMITED
Royal Exchange, London EC3V 3LS. 01 638 2020.

High	Low	Name	Bid	Offer
252·4	193·1	Guardhill Tst.	227·4	*235·6
122·6	111·3	Gilt & Fixed Int. Tst	107·5	*111·5
165·6	115·1	Growth Equity Tst.	147·7	157·2
144·2	92·9	North American Tst.	134·8	143·5
154·7	108·3	Pacific Tst.	145·4	154·7
169·9	125·5	Smaller Co's Tst.	156·6	166·7
155·6	118·0	Property Share Tst.	142·8	*152·0
137·7	95·0	European Tst.	118·5	126·1

HAMBROS BANK UNIT TRUST MANAGERS LIMITED
Premier U.T. Admin., 5 Rayleigh Rd., Hutton, Brentwood, Essex. 0277 227300.

High	Low	Name	Bid	Offer
51·4	50·0	Canadian	48·1	51·2
63·1	59·2	Equity Income	58·7	62·4
59·1	50·5	European	54·6	58·1
83·1	50·3	Japan & Far East	78·2	83·1
67·9	50·6	North American	63·6	67·7
57·6	50·0	Scandinavian	51·0	54·3
85·2	78·3	Smaller Companies	80·1	*85·2

HENDERSON UNIT TRUST MANAGEMENT LTD
Premier U.T. Admin., 5 Rayleigh Road, Hutton, Brentwood, Essex. 0277 217238

High	Low	Name	Bid	Offer
69·8	56·5	Australian	65·7	69·6
51·0	36·3	Capital Growth	46·2	49·4
57·5	40·6	Capital Growth (Acc)	51·9	55·5
139·2	88·6	European	131·6	139·5
97·8	73·5	Japan	91·8	97·6
132·9	105·2	High Income	121·2	129·7
65·1	60·9	Income & Assets	58·3	*61·5
126·9	94·4	International	117·8	126·0
160·8	103·9	North American	150·3	160·6
129·1	97·0	Extra Income	117·7	126·4
62·9	40·5	American Small Co's	58·8	62·9
61·7	52·6	Pacific Smaller Co's	57·9	61·7
111·2	81·8	Income & Growth	102·1	109·2
206·2	146·3	Income & Grth (Acc)	189·5	202·7
108·5	79·2	Special Sits	94·6	*101·1
141·1	100·0	Special Sits (Acc)	100·6	*134·7
96·6	65·5	Smaller Co's Div'd.	78·9	84·3
57·6	54·0	Fixed Interest	51·7	54·7
110·6	80·1	Global Tech	103·8	110·6
60·8	53·2	Global Healthcare	59·1	62·6
140·5	81·3	American Recovery	130·7	139·8
105·4	76·5	Japan Special Sits	99·9	105·4
82·1	59·2	Nth American Exmt	76·8	81·8
58·6	51·6	Japan Exempt	55·4	*58·5
96·8	69·9	Smaller Co's Exmt	91·7	95·6
96·6	79·6	Financial	89·0	94·8
92·7	72·7	Oil & Natural Res.	81·9	*86·8
51·8	48·4	Pref. & Gilt	46·7	49·9
85·9	64·1	Recovery	72·1	*77·1
50·6	45·6	Gilt	48·5	50·6
52·4	42·1	Singapore & Malay'a	44·6	47·5
277·8	226·6	Worldwide	253·4	277·3
117·1	77·7	Pacific Exempt	104·3	111·1
82·7	57·3	Global Tech Exmt	77·1	82·5
96·7	71·7	High Income Exmt	90·2	94·0
272·1	215·9	European Exmt Tst.	261·2	272·1
51·2	50·0	European Small Co's	48·3	50·8

HESMOSS UNIT TRUST MANAGERS LTD.
30/31 Friar Street, Reading, Berks RG1 1AH 0734-595511

High	Low	Name	Bid	Offer
72·9	53·9	Caversham Fund	68·1	72·1
60·1	50·0	Caversham Ex In Fd	56·0	59·3

HILL SAMUEL UNIT TST. MNGRS.
45 Beech Street, London EC2P 2LX. 01-628 8011.

1984-5 High	Low	Name	Bid	Offer
434·0	329·7	British Tst.	391·6	416·7
84·0	61·0	Capital Tst.	74·7	*79·5
187·9	141·7	Dollar Tst.	173·1	184·2
68·4	50·3	European Tst.	63·0	67·1
105·3	72·6	Far East	98·2	104·5
270·5	202·9	Financial Tst.	242·7	258·2
40·2	35·4	Gilt & Fix Int	35·9	38·2
51·7	40·5	High Yld. Tst.	47·8	50·9
63·5	47·8	Inc. Tst.	58·5	62·3
108·8	78·8	Intnl. Tst	98·1	*104·4
33·7	24·6	Jap. Tech. Tst.	31·6	33·7
55·7	39·9	Small Co's Tst	49·5	52·5
82·4	69·5	Special Sits	76·2	81·1
29·8	26·8	Gilt & Fix Int	28·2	*30·3
41·9	31·1	Nat Res. Tst.	33·0	35·2
45·7	103·9	Secs. Tst.	133·8	142·4

KLEINWORT BENSON UNIT MNGRS.
20 Fenchurch Street, London EC3. 01-623 8000.

High	Low	Name	Bid	Offer
226·8	172·6	UK Equity Grth Inc	200·7	*216·8
365·3	272·7	UK Equity Grth Acc	325·2	351·3
171·0	126·9	Fd of Inv. Tst. Inc.	159·1	170·7
209·8	158·3	Fd of Inv. Tst. Acc.	194·0	209·5
123·0	101·2	Smaller Co's Inc.	114·8	121·7
154·6	126·6	Smaller Co's Acc.	145·5	154·5
100·7	77·6	High Yield Inc.	93·6	99·2
154·7	113·2	High Yield Acc.	144·1	152·6
58·0	48·4	American Grth. Inc.	54·6	*57·9
58·5	48·4	American Grth. Acc.	54·8	58·1
59·4	44·4	Jap. Grth. Inc	55·0	58·8
59·4	44·4	Jap. Grth. Acc.	55·0	58·9
54·0	41·7	Worldwide Tech Inc	45·5	48·7
54·8	41·8	Worldwide Tech. Acc	45·6	48·8
74·6	41·7	Intnl. Rec. Inc.	70·2	74·4
76·4	41·8	Intnl. Rec. Acc.	71·9	76·2

LEGAL & GENERAL (UNIT TST. MNGRS.) LTD
Premier U.T. Admin., 5 Rayleigh Road, Hutton, Brentwood, Essex. 0277 217238.

High	Low	Name	Bid	Offer
230·3	215·8	Equity Tst	206·4	220·7
70·7	61·0	Gilt Tst.	64·9	68·7
69·7	62·6	Intnl. Mngd. Tst.	65·5	69·7

LLOYDS BANK UNIT TST. MNGRS. LTD.
Registrar's Dept., Goring-by-Sea, Worthing, West Sussex. 0903 502541. Dealing: 0444 459144.

High	Low	Name	Bid	Offer
155·9	146·2	Balanced Unit Tst.	139·7	149·4
131·1	114·9	Extra Inc. Unit Tst.	114·1	122·0
209·6	194·3	Inc. Unit Tst.	193·5	206·9
108·8	98·7	Pacific Bas. Unit Tst	101·3	*108·3
171·2	154·9	Wldwide Grth Unt Tst	159·4	170·4

LONDON & MANCHESTER (TST. MNGMT.) LTD.
Winslade Park, Exeter EX5 1DS. 0392 215347.

High	Low	Name	Bid	Offer
35·6	26·4	General Tst.	32·6	34·8
27·5	25·0	Inc. Tst.	25·6	27·3
31·0	25·0	Intnl. Tst.	29·0	31·0

LONDON LAW UNIT TST. MNGMT. LTD.
Bailey House, Old Seacoal Lane, London EC4. 01-236 6105.

High	Low	Name	Bid	Offer
148·7	100·0	Capital Grth. Fd.	139·0	148·7

M & G GROUP P.L.C.
Three Quays, Tower Hill, London EC3R 6BQ. 01-626 4588.

High	Low	Name	Bid	Offer
220·2	129·6	American & Gen. Inc.	207·2	*219·6
250·3	145·8	American & Gen. Acc.	235·6	249·7
256·1	162·4	American Recvy Inc.	241·5	256·0
273·3	172·5	American Recvy Acc.	257·7	273·2
59·2	34·6	American Smll Co's Inc	55·8	59·2
59·6	38·8	American Smll Co's Acc.	56·2	59·6
105·7	77·1	Austral & Gen. Inc.	90·5	*96·0
113·4	85·0	Austral & Gen Acc.	88·3	93·2
208·2	173·0	Commodity & Gen. Inc	193·2	*204·8
266·0	215·7	Commodity & Gen Acc	246·9	261·7
335·1	262·1	Compound Growth	309·5	328·1
281·7	209·0	Conv. Growth	263·2	279·0
157·3	120·6	Conv. Income	141·8	*150·3
305·3	221·7	Dividend Inc.	282·1	299·0
841·7	590·4	Dividend Acc.	783·5	830·5
117·5	87·9	Euro & Gen Inc.	109·7	116·3
118·9	102·5	Euro & Gen Acc.	129·7	137·5
171·2	131·1	Extra Yield Inc.	160·3	169·9
344·4	250·9	Extra Yield Acc.	322·5	341·8
171·1	123·3	Far Eastn & Gen Inc.	161·2	*170·9
205·5	150·9	Far Eastn & Gen Acc.	193·6	205·2
202·9	151·6	Fd of Inv Tst Inc.	190·9	202·4
308·0	227·8	Fd of Inv Tst Acc.	289·9	307·3
473·3	357·4	General Inc.	438·5	*464·9
963·4	712·6	General Acc.	889·9	943·3
61·1	55·7	Gilt & Fixed Int Inc	53·8	*56·5
82·2	73·1	Gilt & Fixed Int Acc	74·7	78·4
48·2	42·8	Gold & Gen Inc.	41·5	*44·0
60·9	42·9	Gold & Gen Acc.	42·8	45·4
233·1	177·2	High Income Inc.	217·5	230·5
570·0	427·6	High Income Acc.	551·8	584·9
683·6	547·9	Int. Growth Inc.	633·1	*671·1
110·62	840·4	Int. Growth Acc.	983·8	110·42
525·8	381·4	Japan & Gen Inc	496·0	525·8
561·0	385·6	Japan & Gen Acc.	529·2	561·0
69·5	47·8	Japan Sml Co's Inc.	65·6	69·5
69·6	47·8	Japan Sml Co's Acc.	65·7	69·6
398·1	268·6	Midland & Gen Inc.	372·5	394·8
943·8	613·5	Midland & Gen Acc.	882·6	935·6
241·6	162·4	Recovery Inc.	224·7	238·2
302·0	222·5	Recovery Acc.	280·8	297·7
537·6	428·9	Second Gen Inc.	503·2	533·4
110·19	800·4	Second Gen Acc.	954·6	110·11
529·1	430·3	Smaller Co's Inc.	494·7	*524·4
802·7	623·2	Smaller Co's Acc.	754·8	800·2
342·8	274·2	Trustee Inc.	319·5	338·7
930·0	726·4	Trustee Acc.	866·9	918·8
287·5	229·4	Charifund Inc.	285·8	*288·7
705·1	493·5	Charifund Acc.	663·7	—
110·0	101·5	Charibond Inc.	—	*102·7
285·6	250·0	Charibond Acc.	—	276·0
33·5	30·4	N.A.A.C.I.F. Inc.	—	*32·4
341·9	286·5	N.A.A.C.I.F. Acc.	—	329·8
357·0	254·9	Pension Exempt	338·3	353·5

MLA UNIT TRUST MANAGEMENT LIMITED
37/41 Old Queen St. Westminster, London, SW1H 9JG. 01-222-0311.

High	Low	Name	Bid	Offer
280·8	201·9	MLA Un Tst (UKGu)	250·9	265·9
43·3	30·0	MLA Int Tst.	40·9	43·3
23·8	22·1	MLA Gilt Tst.	21·6	*22·8
31·6	25·0	MLA Income Tst	28·9	30·6

MANULIFE MANAGEMENT LTD
St. George's Way, Stevenage. 0438 356101.

High	Low	Name	Bid	Offer
97·8	82·4	Gilt & Fixed Int.	90·5	93·4
62·0	33·6	Growth Units	57·0	60·6
90·3	59·8	High Income Units	84·8	90·1
59·3	79·6	Intl. Growth Units	58·4	62·2
75·4	50·0	Nth. American Units	70·6	75·2
68·5	50·0	Far East Units	65·3	69·5
50·0	50·0	U.K. Smaller Comp's	—	50·0

MARLBOROUGH COURT FUND MANAGERS LIMITED
103 Oxford Street, Manchester, M60 7HA. 061 236 9432.

High	Low	Name	Bid	Offer
116·0	87·5	U.K Equity Fund	106·0	113·0
122·5	94·5	Equity Inc. Fund	113·0	120·5
135·5	100·0	International Fund	125·0	133·0

MENCAP UNIT TRUST MANAGERS
Unicorn House, 252 Romford Road, London E7. 01-534-5544.

High	Low	Name	Bid	Offer
105·6	80·6	Mencap	96·4	*102·5

MERCURY FD MNGRS LTD
33 King William St, London EC4R 9AS. 01-280-2800. Deal 01-280-2860.

High	Low	Name	Bid	Offer
185·0	132·6	Gen. Fd. Dist	171·6	188·5
281·5	205·9	Gen. Fd. Acc	260·4	287·6
212·5	144·6	Intl. Fd. Dist.	200·0	212·5
259·6	175·3	Intl. Fd. Acc	244·1	259·6
83·9	73·6	Gilt Fund Dist	78·4	79·1
84·2	80·1	Gilt Fd. Acc.	80·7	81·6
50·0	50·0	Amer. Income Fund.	47·0	50·0
91·8	62·0	Amer. Gwth. Fd Dis.	85·2	90·6
93·4	62·8	Amer. Gwth. Fd. Acc	86·6	92·1
100·5	68·5	Jap Fd. Dist.	94·5	*100·5
102·8	68·8	Jap Fd. Acc.	96·1	*102·2
71·5	50·7	Euro Fd. Dist.	66·3	70·5
72·3	50·7	Euro Fd. Acc.	67·1	71·3
178·8	131·5	Exempt Ud. Dist.	171·0	*178·1
264·8	191·5	Exempt Fd. Acc.	255·0	*262·8
132·8	95·8	Rec. Fd. Dist	121·7	129·4
134·9	107·9	Rec. Fd. Acc	124·2	132·1
61·4	47·8	Inc. Fd. Dist.	57·7	61·3
63·5	48·3	Inc. Fd. Acc.	59·6	63·4

MIDLAND BANK GROUP UNIT TRUST MANAGERS LIMITED
Courtwood Hse., Silver St. Head, Sheffield S1 3RD. 0742 79842.

High	Low	Name	Bid	Offer
55·3	50·0	Gilt & Fixed Int.	48·5	51·6
79·0	69·7	Gilt & Fixed Int. Acc	72·1	75·3
125·4	95·5	High Yield	112·9	120·4
165·1	145·4	High Yield Acc.	178·5	180·4
136·4	105·8	Income	121·8	*129·6
211·2	150·8	Income Acc.	190·8	203·5
180·5	128·0	Japan & Pacific	169·3	180·5
188·3	131·7	Japan & Pacific Acc.	176·6	188·3
106·5	76·5	North American	99·9	105·4
125·1	89·9	North American Acc	116·0	123·7
89·1	59·2	Capital	83·0	87·1
91·0	54·8	Capital Acc	86·0	88·5
147·2	114·3	Commodity & Gen	135·2	133·6
191·8	153·9	Com. & Gen. Acc.	169·7	181·0
51·1	45·0	Extra High Inc.	47·6	50·9
54·4	50·0	Extra High Inc. Acc.	50·4	53·7
89·8	67·4	Overseas Growth	84·1	89·7
106·4	79·6	Overseas Growth Acc	99·3	105·9
86·1	65·2	Smaller Co's	72·6	77·4
87·7	66·6	Smaller Co's Acc.	75·2	80·1

MINSTER FUND MNGRS LTD

High	Low	Name	Bid	Offer
97·2	74·8	The Minster Fd.	90·1	93·1

MONTAGU UNIT TRUST MNGRS
11 Devonshire Square, EC2M 4YR.

High	Low	Name	Bid	Offer
50·4	40·8	Gold & Prec's Metals	41·1	43·8
50·3	40·2	Gold & P. Metal Acc.	41·5	44·2
69·2	45·6	Japan Performance	64·9	69·2
69·4	41·4	Japan Perf'nce Acc.	65·1	69·4
55·5	44·2	U.K. M'ket Features	50·1	53·4
55·5	44·2	U.K. M'ket FtesAcc	49·9	53·2
78·0	46·7	U.S. Special Feat'es	73·2	78·0
78·1	47·3	U.S. Sp. Feat'es Acc	73·3	78·1
62·9	50·0	U.S. Special Income	59·0	*62·9
63·2	50·0	U.S. Special In. Acc	59·3	63·2
303·6	223·3	Equity Exempt	288·0	300·7
370·6	285·7	Equity Exempt Acc.	351·8	367·4

MURRAY JOHNSTONE UNIT TST MANAGEMENT LIMITED
163 Hope St, Glasgow G2. 041-221-5521.

High	Low	Name	Bid	Offer
117·6	78·7	American Fd.	106·4	*113·8
117·6	87·3	Euro Fd.	110·3	118·6
156·8	113·8	Smaller Co's Fd.	148·8	158·7

NATIONAL PROVIDENT INVESTMENT MANAGERS LTD
48 Gracechurch Street, London EC3P 3HR. 01-623 4200.

High	Low	Name	Bid	Offer
164·9	117·8	Growth Tst Dist	152·7	162·5
257·5	179·7	Growth Tst Acc.	238·5	253·8
465·8	346·6	Overseas Tst. Dist.	437·1	465·8
579·7	412·9	Overseas Tst Acc.	547·8	579·7

NORWICH UNION INSURANCE GROUP

High	Low	Name	Bid	Offer
810·19	798·7	Grp. Tst. Fd.	804·2	*851·8

OPPENHEIMER FUND MNGT LTD.
66 Cannon St., London EC4N 6AE. 01 236 3335.

High	Low	Name	Bid	Offer
Oppenheimer Trusts				
93·5	71·7	Int. Grth.	83·6	89·0
43·0	40·4	Income & Growth	40·2	43·0
56·4	43·5	Special Situations	49·5	52·6
31·0	22·8	Amer can Growth	29·9	31·8
36·2	27·6	Japan Growth	35·8	38·1
32·3	25·0	European Growth	29·6	*31·4
37·3	35·0	UK Growth	34·9	37·3
30·1	25·0	Pacific Growth	28·1	30·1
28·6	25·0	High Income	26·2	28·0
Practical 01-623 8893.				
45·4	34·1	Income Units	42·4	45·2
79·7	59·1	Accum. Units	74·4	79·2

PEARL TRUST MANAGERS
252, High Holborn, London WC1V 7EB. 01-405-8441 EXT 4772.

High	Low	Name	Bid	Offer
98·3	73·4	Unit Trust	90·4	96·2
164·4	119·4	Unit Accum.	151·2	160·9
69·6	50·6	Growth Fund	64·2	68·3
101·5	77·7	Growth Accum.	93·3	99·3
91·3	65·0	Income Fund	84·5	89·9

PERPETUAL UNIT TRUST MANAGEMENT LIMITED
48 Hart Street, Henley-on-Thames, Oxon, RG9 2AZ. Tel: (0491) 576868.

High	Low	Name	Bid	Offer
191·2	137·9	Growth Fund	177·6	188·7
139·9	101·8	Income Fund	127·4	136·4
112·6	80·5	Worldwide Recc. Fd	104·6	111·3
71·3	49·5	American Growth Fd	66·4	71·5
64·2	50·0	Intern. Em. Co's Fd	59·8	64·1

PROLIFIC UNIT TRUSTS
222, Bishopsgate, EC2. 01-247 7544/7.

1984-5 High	Low	Name	Bid	Offer
130·6	95·8	Far Eastern	121·9	130·6
130·9	98·2	High Income	120·9	128·8
99·1	70·8	International	92·5	99·1
149·4	102·3	Special Situations	140·0	148·9
141·3	107·3	Technology	131·8	140·7
82·3	73·1	Gilt Capital	75·7	78·8
135·7	91·3	North American	124·4	133·3
61·9	50·0	Extra Income	57·1	60·7

PRUDENTIAL UNIT TRUST MANAGERS LTD
51-69 Ilford Hill, Ilford IG1 2DJ. 01-478 3377.

High	Low	Name	Bid	Offer
340·3	287·0	Prudential Unit Trust	315·1	335·2
154·9	134·6	Holborn Gilt Trust	145·4	149·3

QUILTER MANAGEMENT COMPANY LTD
Garrard House, Gresham St, London, EC2V 7LH. 01-600 4177.

High	Low	Name	Bid	Offer
186·7	151·6	Quadrant General	173·6	184·7
345·7	267·5	Quadrant Income	321·1	341·7
361·6	253·0	Quadrant Internat.	343·5	361·6
209·6	171·0	Quadrant Recovery	199·1	209·6

REED STENHOUSE INVESTMENT SERVICES LTD
145 Borough High St, London SE1 1NU. Tel: 01-638 6011. Telex 291931.

High	Low	Name	Bid	Offer
101·45	99·6	Wellington Gwth Fd	95·45	101·45

RELIANCE UNIT MANAGERS LTD

High	Low	Name	Bid	Offer
139·5	107·6	British Life	128·9	136·3

ROTHSCHILD ASSET MANAGEMENT
St Swithin's Lane, London EC4P 4DU 01-280 5456

High	Low	Name	Bid	Offer
302·5	221·2	N.C. America Inc	261·1	274·8
320·9	235·0	N.C. America Acc.	277·4	292·0
199·7	158·9	N.C. Energy Resc Tst	182·2	198·1
342·8	215·9	N.C. Income Fund	315·3	331·8
142·0	98·5	N.C. Jap Fd	135·0	142·0
115·8	93·3	N.C. Smaller Co's	106·1	111·6
107·4	100·0	N.C. Smaller Eurp'n	101·4	106·7

ROWAN UNIT TST MNGT LTD.
1 Finsbury Avenue, London EC2M 2PA. 01-606 1066.

High	Low	Name	Bid	Offer
211·5	150·5	American Fd.	205·0	209·0
566·6	435·0	Secs Fd.	521·0	556·0
279·5	212·0	Merlin Fd.	267·5	*275·5
130·0	98·5	High Yield Fd.	119·5	123·0
129·5	112·5	High Int Fd.	115·5	114·5
153·0	132·0	Fixed Int Fd.	145·5	144·5
145·5	105·5	Far East Fd.	141·0	145·5

ROYAL LIFE FD MNGT LTD
New Hall Place, Liverpool L69 3HS. 051-227 4422.

High	Low	Name	Bid	Offer
50·9	37·1	Equity Tst.	45·8	48·7
66·5	48·7	Int Tst.	62·6	*66·5
27·5	24·4	Gilt Tst.	24·3	25·5
32·6	24·9	U.S. Tst.	30·7	32·6
28·5	25·9	Pac Basin Tst.	26·8	28·5

THE ROYAL LONDON UNIT TRUST MANAGERS LIMITED
Royal London House, Colchester, CO1 1RA. (0206) 576115.

High	Low	Name	Bid	Offer
148·7	110·9	Cap Acc Tst.	134·7	143·3
82·0	49·3	American Growth	77·0	82·0
54·4	48·8	Gilt Inc.	48·5	51·1
58·0	46·5	High Inc.	52·3	55·7
68·2	49·7	Inc & Growth	61·7	65·7
77·6	52·9	Special Sits	72·0	77·6

SAVE & PROSPER GROUP
Hexagon House, 28 Western Road, Romford RM1 3LB. 0708-66966.

High	Low	Name	Bid	Offer
69·7	49·9	American Inc & Gwth	65·2	69·7
94·4	69·3	Capital Units	88·3	94·4
62·4	46·6	Commodity Share	57·1	60·7
61·1	49·0	Energy Inds	55·1	*58·6
61·0	49·6	Euro Growth	57·0	60·6
71·1	52·2	Financial Secs	66·5	71·1
58·6	52·1	Gilt & FI Inc	51·2	53·9
156·2	102·5	High Return	125·1	*133·2
121·0	90·2	High Yield	111·4	118·15
82·0	69·8	Income Units	71·9	*76·4
75·6	56·1	Inv Tst Units	70·5	75·3
61·3	42·4	Japan Growth	57·7	61·3
93·5	62·5	Japan Smll Co's	87·5	93·0
119·3	84·7	New Tech Fd	111·5	118·6
77·8	58·9	Scotbits	74·9	*79·7
127·7	105·5	Scotshares	117·1	124·5
111·7	98·3	Scotyields	104·2	110·8
67·1	49·7	Select Int	62·8	67·1
119·8	84·4	Smaller Co's Inc	111·5	118·6
109·7	70·8	South East Asia	101·9	108·3
76·8	58·7	Special Sits	71·3	76·2
143·4	104·2	UK Equity	129·4	*137·7
75·2	49·3	US Growth	70·5	75·0
75·1	58·3	Universal Growth	70·6	75·1

SCHRODER UNIT TST. MANAGERS LTD.
Regal House, 14 James St. WC2. 0705 827733.

High	Low	Name	Bid	Offer
129·0	91·1	Amer Fd Inc.	121·1	129·0
130·2	92·1	Amer Fd Acc.	122·2	130·2
81·6	59·1	Aust Fd Inc.	62·6	*66·7
85·2	62·1	Aust Fd Acc.	66·4	70·7
68·4	53·5	Euro Fd Inc.	63·6	67·7
69·2	53·6	Euro Fd Acc.	64·3	68·5
136·9	101·3	Inc Fd Inc.	125·2	133·4
374·7	264·8	Inc Fd Acc.	364·0	381·4
98·1	71·2	Intnl Fd Inc.	91·8	97·8
134·3	91·0	Intnl Fd Acc.	125·6	133·8
68·8	50·0	Jap Sml Co's Fd.	64·6	68·8
111·4	86·5	Sml Co's Fd Inc.	103·7	110·5
114·9	88·0	Sml Co's Fd Acc.	106·9	113·9
87·5	70·4	Special Sits Fd Inc.	78·5	83·6
90·2	71·6	Special Sits Fd Acc.	80·2	85·4
141·3	99·7	Tokyo Fd Inc.	132·6	141·3
143·0	99·8	Tokyo Fd Acc.	134·2	143·0
83·5	62·9	UK Equity Fd Inc.	76·5	81·3
123·6	91·4	UK Equity Fd Acc.	114·1	121·5
520·1	394·3	Pen & Charity Fd Inc	469·7	*500·7
614·9	489·2	Recovery Fd Inc.	576·8	*614·9
£10·92	802·2	Spec Exempt Fd Inc	£10·18	£10·65
77·0	51·2	Gilt & Fixd Int Fd Inc	49·9	*52·6
77·0	68·1	Gilt & Fixd Int Fd Acc	69·1	72·8
50·5	41·1	Gold Fd Inc.	38·7	41·2
50·5	41·5	Gold Fd Acc	38·7	41·2
89·4	73·1	Sing & Maly Fd Inc	80·7	86·0
90·0	73·0	Sing & Maly Fd Acc	81·7	87·0
65·0	46·7	U.S. Sml Co's Fd Acc	61·0	65·0

SCHRODER UNIT TRUST MANAGERS INTERNATIONAL LIMITED
Box 273, St. Peter Port, Guernsey. (0481) 28750.

High	Low	Name	Bid	Offer
Portfolio Selection Fund Ltd.				
1·118	0·983	American Fund	1·021	1·091
$1·146	$0·932	Am. Smaller Co's Fd	$1·063	$1·136
100·4	86·4	Australian Fund	80·1	85·6
111·6	100·0	British Fund	101·1	108·1
114·7	101·5	European Fund	105·1	113·4
98·8	84·1	Gold Fund	81·6	87·2
130·2	101·0	Hong Kong Fund	121·2	129·6
116·2	100·3	International Fund	108·7	116·2
118·4	101·3	Japanese Fund	106·8	114·2
109·8	101·3	Jap. Smaller Co's Fd	102·6	109·8
113·1	101·2	Singapore & Mal. Fd	105·8	113·1
$1·050	$1·005	Dollar Fixed Int'est	$0·988	$1·030
101·6	92·1	Sterling Fixed In'est	92·4	99·0
5·047	5·002	Deutschemark Cur'y	—	5·047
1·018	1·001	Dollar Currency	—	1·018
1·026	1·001	Sterling Currency	—	1·025
202·5	200·1	Yen Currency	—	202·5
105·5	100·5	Managed Currency	98·5	105·5

SCOTTISH EQUITABLE FUND MANAGERS LTD.
31, St Andrews Square, Edinburgh. 031 556 9101.

High	Low	Name	Bid	Offer
131·5	102·3	Income Units	122·0	129·8
187·8	144·4	Accum. Units	174·2	185·4

SCOTTISH MUTUAL INVESTMENT MANAGERS LTD.
109 St Vincent Street, Glasgow. 041 248 6100

High	Low	Name	Bid	Offer
106·1	99·8	Gilts & Fixed Int'est	94·9	101·0
128·5	100·0	U.K. Equity	118·2	125·7

SCOTTISH UNIT MANAGERS LTD
29 Charlotte Square, Edinburgh EH2 4HA. 031 226 4372.

High	Low	Name	Bid	Offer
35·2	23·3	World Growth Fd.	32·9	35·2
41·5	29·1	Pacific Fd.	38·8	41·5
36·3	35·9	Income Fund	33·8	35·6
36·0	24·2	Nth. American Fd.	33·0	35·3

SCOTTISH WIDOWS' FUND MANAGEMENT
PO Box 902, Edinburgh EH16 5BU. 031 655 6000.

High	Low	Name	Bid	Offer
211·3	159·6	Pegasus Equity	191·2	203·5

STANDARD LIFE TRUST MANAGEMENT LTD
3 George St, Edinburgh EH2 2XZ. 031 225 2552.

High	Low	Name	Bid	Offer
198·0	139·6	Income Units	180·5	193·5
211·0	146·8	Accum. Units	192·3	206·1

SUN ALLIANCE FUND MANAGEMENT LTD
Sun Alliance House, Horsham. 0403 56293.

High	Low	Name	Bid	Offer
336·2	249·9	Equity	301·1	320·3
62·6	49·3	North America	58·9	62·6
58·1	50·0	Far East	54·2	57·6

TSB UNIT TRUST
PO Box 3, Keens Hse, Andover, Hants. SP10 1PG. 0264-62188 Dealings: 0264-63432-3.

High	Low	Name	Bid	Offer
129·6	93·9	Gen Inc	117·4	*124·9
205·2	147·8	Gen Acc	185·9	197·8
262·6	184·0	Intl Inc	246·8	262·6
315·7	232·4	Intl Acc	297·6	316·7
167·6	125·9	Inc Inc	154·4	164·3
247·8	176·2	Inc Acc	228·0	242·6
132·8	91·2	Pacific Inc	124·8	132·8
135·0	92·7	Pacific Acc	126·9	135·0
116·7	76·6	American Inc	109·6	116·7
120·1	77·6	American Acc	112·8	120·1
49·0	37·5	Selected Opps Inc	46·0	49·0
52·2	39·2	Selected Opps Acc	48·9	52·2
100·9	75·4	Extra Inc Inc	93·4	*99·6
100·9	75·4	Extra Inc Acc	93·9	99·9
51·0	44·9	Gilt & Fix Int Inc	44·9	*46·8
57·4	51·2	Gilt & Fix Int Acc	52·2	55·5
58·2	49·7	Natural Res Inc	54·3	57·8
58·2	49·7	Natural Res Acc	54·3	57·8

TARGET TST MNGRS LTD
Target Hse, Gatehouse Rd, Aylesbury, Bucks. 0296-5941.

High	Low	Name	Bid	Offer
85·9	60·5	Amer Eagle Fd	80·3	85·9
105·6	74·3	Equity Fd	96·5	102·9
212·8	159·5	Financial Fd	187·5	200·0
99·1	63·8	Gold Fd	63·8	68·1
129·8	114·2	Gold Fd Acc	114·3	121·9
61·1	44·5	Income Fd	53·6	57·5
54·1	39·3	Japan Fd	50·5	53·9
80·5	58·4	Pacific Fd	75·3	80·5
97·5	60·7	Pacific Fd Acc	91·2	97·5
16·8	14·9	Pref. Share Fd	14·7	*15·9
124·0	88·1	Worldwide Cap. Fd.	116·5	*123·9
39·7	28·3	Australia Fd	31·6	*33·7
121·6	95·5	Commodity Fd	95·3	102·5
54·7	43·3	Energy Fd	47·8	*51·1
97·0	81·6	Extra Inc. Fd.	84·1	*89·9
226·6	197·0	Gilt Cap. Fd	202·0	211·5
115·2	100·5	Gilt Inc. Fd	96·0	*100·5
113·0	82·4	Inv. Tst. Fd	105·3	112·3
37·4	28·7	Malaysia & Sing. Fd.	30·8	33·0
465·4	337·3	Professional Fd	429·4	*458·0
86·6	61·2	Special Sits. Fd	79·8	*85·4
56·5	41·9	Technology Fd	50·5	*54·0
58·3	46·0	U.S. Special Bond Fd	53·1	56·7
622·5	450·8	Equity Exempt Fd	585·6	622·5
£11·18	807·5	Equity Exempt Fd Ac	£10·50	£11·18

TEMPLE BAR UNIT TST MNGRS
Electra Hse, Temple Place, Victoria Embankment, London WC2R 3HP. 01-836-7766.

High	Low	Name	Bid	Offer
41·7	30·2	Gilt Tst.	36·2	*37·5
50·0	48·8	High Inc. Tst.	36·1	*35·0
130·6	94·9	Nth. American Tst.	122·8	130·6
110·6	81·3	Recovery Tst.	105·4	112·6
89·7	55·9	St. Vinc's High Inc Tst	84·8	*89·5
88·9	60·0	St. Vinc't U.S. Grth T.	79·5	*82·9

TYNDALL MANAGERS LIMITED
18 Canynge Road, Bristol. 0272 732241.

1984-5 High	Low	Name	Bid	Offer
287·4	225·8	Capital Fd	253·4	*275·[illegible]
461·8	[illegible]	Capital Acc	444·2	471·[illegible]
230·0	199·2	Exempt Fd	211·4	[illegible]
436·0	397·3	Exempt Acc	[illegible]	[illegible]
42·5	35·8	High Yield Fd.	39·5	42·3
85·8	69·1	High Yield Acc.	79·6	[illegible]
181·2	145·6	Income Fd.	166·8	[illegible]
522·3	399·2	Income Acc	476·6	[illegible]
59·0	61·5	Australian Secs.	[illegible]	[illegible]
81·4	62·7	Australian Acc	[illegible]	[illegible]
54·7	44·4	Euro Grth Fd. Acc.	[illegible]	[illegible]
150·1	114·6	Far East Fd.	141·3	[illegible]
160·5	120·0	Far East Acc	149·7	[illegible]
60·1	32·4	Fin & Prop Fd	36·5	[illegible]
59·7	47·8	Fin & Prop Acc	[illegible]	[illegible]
116·1	106·4	Gilt Cap Tst.	105·5	112·8
125·2	112·2	Gilt Cap Acc.	116·9	125·5
112·0	100·6	Gilt Inc Tst.	100·5	104·4
157·8	138·9	Gilt Inc Acc.	148·8	153·5
139·5	108·4	Intl Earn Fd	128·2	[illegible]
198·4	149·6	Intnl Earn Acc	185·2	[illegible]
67·6	53·3	Intnl Grth Fd	67·9	[illegible]
68·0	53·6	Intnl Grth Acc	64·1	[illegible]
82·0	62·6	Japan Grth Fd. Acc.	76·5	[illegible]
241·4	177·6	Nat Res Fd	[illegible]	[illegible]
337·6	265·8	Nat Res Acc	[illegible]	[illegible]
126·3	95·0	Nth Amer Grth Fd.	116·4	*124·6
143·5	107·7	Nth Amer Grt Acc	133·3	141·6
115·8	104·6	Pref Fd	111·8	118·6
255·6	236·0	Pref. Acc	[illegible]	[illegible]
320·6	255·0	Scot. Inc. Fd.	301·4	[illegible]
338·6	238·0	Scot. Inc. Acc	316·8	[illegible]
149·6	121·1	Small Cos Fd	140·1	*149·3
169·8	136·9	Small Cos Acc	153·6	[illegible]
85·2	63·6	Special Sits Fd	79·2	[illegible]
86·5	69·3	Special Acc	81·5	86·6

TOUCHE, REMNANT UNIT TRUST MANAGEMENT LTD
Mermaid House, 2 Puddle Dock, London EC4V 3AT. 01-236-6565.

High	Low	Name	Bid	Offer
45·9	35·3	Inc. & Growth Fd.	41·9	45·0
45·4	30·7	Overseas Growth Fd.	40·8	*43·4
31·4	22·0	American Gro'th Fd.	29·2	31·2
38·7	27·1	General Growth Fd.	35·7	*38·0
35·6	25·0	Global Tech Fd.	32·7	34·8
40·2	35·5	Inc. Monthly Fd.	35·6	[illegible]
39·5	25·0	Smaller Co's Fd.	35·9	38·0
36·8	25·4	Special Opp. Fd.	34·3	*36·5

TRANSATLANTIC & GENERAL SECURITIES COMPANY LTD

High	Low	Name	Bid	Offer
394·3	293·8	Colemco (Inc.)	375·9	393·0
622·7	455·7	Colemco (Acc.)	593·6	620·6
161·4	95·8	S.& W. American Tst.	154·0	161·4

WARBURG INVEST. MNGMT. (IOM) LTD.

High	Low	Name	Bid	Offer
64·8	55·1	Merc. Isle of Man Fd	65·1	69·0
46·4	39·4	Merc Intnl Bnd Fnd.	41·7	44·4

WARDLEY UNIT TST. MANAGERS LTD.
7 Devonshire Square, London EC2M 4HN. 626 4411.

High	Low	Name	Bid	Offer
79·3	54·4	Japan Grth	73·7	78·3
79·8	50·8	American	74·0	78·6
61·6	42·4	Natural Resources	54·1	57·6
77·7	44·7	Far East & Gen.	73·0	77·7
63·6	44·0	Income	57·5	61·6
104·6	70·4	U.K.	94·7	100·7
118·4	82·6	Small Companies	106·9	*115·0
43·7	30·4	Technology	40·3	43·2
45·0	33·5	Australia	39·3	*43·4
25·1	25·0	European Growth	24·2	25·8

WAVERLEY ASSET MANAGEMENT LTD.
13 Charlotte Square, Edinburgh EH2 4DJ. 031 225 1551.

High	Low	Name	Bid	Offer
25·0	18·4	Australian Gold Fd.	17·7	18·9
29·5	22·2	Pacific Bas En Fd.	21·5	22·9

ANTHONY WIELER UNIT TST. MNGMT. LTD.

High	Low	Name	Bid	Offer
67·8	53·6	Growth Fd.	62·2	66·0
92·0	68·0	Growth Acc	86·1	90·8

INSURANCE, PROPERTY, BONDS, ETC.

ABBEY LIFE ASSURANCE CO. LTD
Abbey Life House, 80 Holdenhurst Rd, Bournemouth BH8 8AL. 0202-292373

High	Low	Name	Bid	Offer
231·5	223·5	Prop. Ser. 1	214·4	225·7
[illegible]	[illegible]	Equity Ser. 1	[illegible]	[illegible]
[illegible]	[illegible]	Prop. Ser. 2	[illegible]	[illegible]
99·9	71·2	Equity Acc. Ser. 2	85·7	89·2
217·9	128·5	Selective Acc.	204·2	215·3
206·0	192·3	Money Series 1	[illegible]	[illegible]
221·0	227·4	Conv. Ser. 3	[illegible]	[illegible]
221·3	225·5	Prop. Ser. 4	218·3	[illegible]
[illegible]	[illegible]	Equity Ser. 4	[illegible]	[illegible]
[illegible]	[illegible]	Fixed Int. Ser. 4	[illegible]	[illegible]
117·1	101·1	Indexed Int. Ser. 4	[illegible]	[illegible]
[illegible]	[illegible]	American Ser. 4	[illegible]	[illegible]
229·4	173·2	High Inc. Ser. 4	[illegible]	[illegible]
211·1	144·9	Japan Ser. 4	202·4	[illegible]
311·7	258·7	Man. Ser. 4	[illegible]	[illegible]
280·0	174·4	Money Ser. 4	[illegible]	[illegible]
185·8	174·8	Convertible Ser. 4	175·5	[illegible]
[illegible]	[illegible]	Property S. 4 Cap.	[illegible]	[illegible]
[illegible]	[illegible]	Equity Ser. 4 Cap.	[illegible]	[illegible]
[illegible]	[illegible]	Managed S. 4 Cap.	[illegible]	[illegible]
129·4	127·7	Money Ser. 4 Cap.	[illegible]	[illegible]
161·4	145·6	Fixed Int. Ser. 4 Cap.	145·9	[illegible]
105·7	92·5	Indexed Int. S. 4 Cap.	97·8	[illegible]
235·8	154·9	American Ser. 4 Cap.	225·0	[illegible]
213·1	159·7	High Inc. Ser. 4 Cap.	199·0	[illegible]
197·5	116·7	Japan Ser. 4 Cap.	[illegible]	197·5
Pension Funds				
365·1	345·9	Property	347·5	365·8
587·3	455·2	Equity	[illegible]	[illegible]
223·5	152·4	Selective	211·6	222·8
508·6	408·0	Managed	[illegible]	[illegible]
[illegible]	[illegible]	Security	[illegible]	[illegible]
[illegible]	[illegible]	Fixed Int.	[illegible]	[illegible]
[illegible]	[illegible]	Indexed Int.	[illegible]	[illegible]
[illegible]	[illegible]	American	[illegible]	[illegible]
207·8	151·5	Japan	[illegible]	[illegible]
215·9	213·3	Property Cap.	[illegible]	[illegible]
344·5	276·0	Equity Cap.	[illegible]	[illegible]
296·9	261·9	Managed Cap.	280·1	294·9
[illegible]	[illegible]	Security Cap.	[illegible]	[illegible]
135·5	123·5	Fixed Int. Cap.	132·0	[illegible]
101·7	91·5	Indexed Int. Cap.	95·9	[illegible]
181·4	127·1	American Cap.	171·4	180·5
143·9	123·3	Japan Cap.	177·5	186·0
65·6	53·6	Somerwise Frdly Soc	61·5	65·5

ALBANY LIFE ASSURANCE CO. LTD
Station House, Darkes Lane, Potters Bar, Herts. 0707-43311

High	Low	Name	Bid	Offer
389·8	282·1	Life Equity	351·5	380·4
259·8	240·6	Life Fixed Int.	242·2	255·1
163·7	145·0	Life Int. Fixed Int.	155·3	163·4
160·3	128·4	Life Japanese	171·4	180·3
159·5	111·5	Life Nth. American	148·8	156·6
199·6	176·5	Life Property	189·1	199·6
266·8	200·6	Life Intl. Managed	[illegible]	253·5
444·6	348·1	Life Multiple	397·1	422·1
914·0	698·7	Pension Equity	860·9	906·1
389·5	261·7	Pens. Int. Managed	370·1	329·5
732·8	545·6	Pension Multiple	696·2	732·8
134·2	101·0	Life European	121·9	151·5
191·2	180·7	Life Guarant'd Money	181·6	191·2
142·4	101·6	Pension European	132·7	139·6
474·4	418·8	Pension Fixed Int.	[illegible]	[illegible]
293·5	234·1	Pen. Guarnt Money	[illegible]	293·5
174·9	115·6	Pens. Nth America	165·3	173·0
204·0	135·3	Pens on Japanese	193·8	204·0
280·0	265·6	Pension Property	269·4	283·5

ARBUTHNOT SECURITIES (C.I.)

High	Low	Name	Bid	Offer
85·2	76·4	Government Sec. Tst	74·5	78·1

AUSTRALIAN MUTUAL PROVIDENT SOC.

High	Low	Name	Bid	Offer
108·9	105·3	Gold Plan cap.	101·5	106·8
109·1	105·5	Gold Plan acc.	101·9	107·3

BARCLAYS LIFE ASSURANCE CO. LTD
252 Romford Rd., London E7 9JB 01-534 5544

High	Low	Name	Bid	Offer
296·3	235·5	Barclaybond	281·0	295·8
338·0	253·9	Equity Acc.	316·0	332·7
311·4	240·8	Equity Init.	292·1	306·5
189·7	167·8	Gilt-Edged Acc.	175·0	184·3
177·4	155·2	Gilt-Edged Init	163·3	171·9
230·1	158·6	International Acc.	218·5	230·1
213·0	150·1	International Init.	203·3	213·0
253·2	201·5	Managed Acc.	239·8	253·2
234·3	190·4	Managed Init.	221·7	233·4
213·6	196·2	Property Acc.	202·0	212·7
199·1	184·5	Property Init.	189·1	199·1
117·3	96·6	Equity Pen. Acc.	106·1	111·7
115·1	96·5	Eq. Pen. Init. (Ser. 2)	103·6	109·1
253·5	213·7	Gilt-Edged Pen. Acc.	241·0	253·5
186·6	165·3	Gilt-Edged Pen Init (S 1)	175·2	184·5
105·1	98·5	Gilt-Edged Pen Init (S 2)	94·6	99·6

BRITANNIC UNIT LINKED ASSURANCE LTD

High	Low	Name	Bid	Offer
177·0	126·8	Managed Fund	167·7	176·6
112·0	107·2	Property Fund	105·9	111·5

CANNON ASSURANCE LTD
1 Olympic Way, Wembley, Middx HA9 0NB. 01-902 8876

High	Low	Name	Bid	Offer
848·70	728·25	Equity Unit	—	848·88
650·5	527·0	Equity Acc.	—	679·5
437·6	353·5	Managed Acc.	—	433·2
118·98	117·52	Property Unit	—	118·98
130·11	129·00	Bal. Bond Exe. Unit	127·30	130·11
133·64	129·25	Equity Bond Exec.	131·50	133·13
625·32	534·01	Prop. Bond Exec.	624·87	625·32
240·5	156·1	Sec America Acc.	230·3	240·5
259·2	212·8	Sec Equity Acc.	241·2	258·3
131·8	100·0	Sec. Far East Acc.	125·5	130·6
165·0	148·6	Sec. Gilt Acc.	148·17	156·3
175·0	152·5	Sec. Int. Money Acc.	163·1	172·6
209·4	178·3	Sec. Managed Acc.	196·9	209·4
159·4	163·1	Sec. Property Acc.	157·4	165·8
381·1	222·4	Sec. Am. Pens. Acc.	364·0	380·8
394·8	334·5	Sec. Eq. Pens. Acc.	378·8	394·8
135·7	100·0	Sec. F. East Pens Ac.	127·5	134·2
220·8	196·0	Sec. Gilt Pens. Acc.	201·8	213·5
224·7	195·7	Sec. Int. Mon. P. Ac.	212·3	224·7
384·0	323·1	Sec. Man. Pens. Acc.	366·6	382·3
264·4	254·5	Sec. Prop. Pens. Acc	249·9	264·2
94·0	79·0	L.&E.S.J.P.	89·0	94·0
62·8	55·0	L.&E.S.J.S.	58·0	62·0
219·2	167·0	Sec. Hi h Inc. Acc.	206·3	218·3
240·3	177·4	Sec. High Inc. Pen Ac	225·3	238·5

CITY OF EDINBURGH LIFE ASSURANCE
46 Charlotte Square, Edinburgh 031-225 1655

High	Low	Name	Bid	Offer
124·0	100·0	Ivory & Sime Bond	117·9	124·0

CLERICAL MEDICAL/FIDELITY INTNL
Narrow Plains, Bristol BS2 0JH. (0272) 290566

High	Low	Name	Bid	Offer
Assurance Funds				
109·0	100·0	Mixed	103·3	110·5
114·5	100·0	Equity	106·3	106·3
101·2	100·0	Property	95·1	102·6
102·7	100·0	Gilt & Fixed Int.	94·1	99·1
101·5	97·5	Indexed Secs	95·5	100·6
101·8	100·0	Cash	96·7	101·6
115·8	98·7	North American	109·5	115·6
106·5	98·5	Far East	100·8	106·2
112·6	97·2	International	106·9	112·6
113·4	98·3	Special Sits	107·7	113·4
115·6	98·3	International Inco's	109·8	115·6
119·0	98·2	American Income	113·0	119·0
Flexible Retirement Plan Funds				
111·1	100·0	Mixed	104·9	110·5
115·3	100·0	Equity	108·4	109·6
103·5	100·0	Property	97·4	102·6
110·0	98·7	Gilt & Fixed Int.	95·7	98·7
102·7	98·0	Index Linked	96·8	101·9
103·7	100·0	Cash	97·5	102·7
118·9	92·3	North American	112·2	118·2
109·2	93·7	Far East	103·7	108·2
113·2	96·1	International	106·9	112·6
116·5	98·8	Special Sits	110·1	115·9
E.L.P.P. Funds				
175·7	138·0	UK Equity	160·7	169·2
182·9	127·8	Overseas	173·7	182·9
123·4	122·0	Mixed	107·6	113·0
156·6	123·4	Stock Exchange	120·1	126·5
127·4	98·6	Property	111·7	117·6
119·6	108·5	Fixed Interest	117·8	124·0
127·6	110·9	Index Linked	103·5	109·0
119·5	111·0	Cash	115·9	121·9
121·9	95·6	North American	115·9	122·1
119·1	97·6	Far East	105·3	110·9
114·6	98·1	Special Sits	108·8	114·6

CORNHILL INSURANCE PLC

High	Low	Name	Bid	Offer
425·0	354·0	Managed Fd.	403·5	425·0
193·5	153·5	Equity Fd.	183·8	193·5
136·0	100·0	Far Eastern Equity Fd	128·0	136·0
131·5	99·0	Nth. Amer. Equity Fd	124·0	131·0
122·0	99·4	Intnl. Tech. Fd.	116·0	122·0
127·5	130·5	Fixed Interest Fd.	125·5	132·5
108·0	100·0	Property Fd.	101·5	107·0
133·0	124·5	Money Fd.	126·0	133·0

COMMERCIAL UNION GROUP
St Helen's, 1 Undershaft, London EC3P 3DQ. 01-283 7500

1984-5 High	Low	Name	Bid	Offer
[illegible]	[illegible]	Prime Life Mngd.	[illegible]	167·1
[illegible]	[illegible]	Variable An-Acc Un.	—	234·31
[illegible]	[illegible]	Variable An-An Un.	—	43·33
[illegible]	[illegible]	Prime Life U.K. Eqty	162·1	169·6
[illegible]	[illegible]	Prime Life Intl Eqty	162·4	171·0
[illegible]	[illegible]	Prime Life Int. Tsts	114·1	[illegible]
[illegible]	[illegible]	Prime Life Fix. Int.	114·2	120·1
[illegible]	[illegible]	Prime Life In.Ld.Gilt	[illegible]	107·6
[illegible]	[illegible]	Prime Life Property	113·3	116·2
[illegible]	[illegible]	Prime Life Cash	157·4	115·1
[illegible]	[illegible]	Prime Pens. Mngd.	156·0	164·5
[illegible]	[illegible]	Prime Pens. U.K. Eqty	149·1	157·1
[illegible]	[illegible]	Prime Pens. Intnl Eq.	148·2	152·4
[illegible]	[illegible]	Prime Pens. Inv. Tsts.	119·7	125·0
[illegible]	[illegible]	Prime Pens. Fix. Int.	103·4	109·9
[illegible]	[illegible]	Prime Pen. In. Ld. Gilt	102·7	106·1
[illegible]	[illegible]	Prime Pens. Property	109·2	115·9
[illegible]	[illegible]	Prime Pens. Cash	105·1	111·7

CONFEDERATION LIFE INS. CO.
52 Chancery Lane, London WC2A 1HE 01-242 0282

High	Low	Name	Bid	Offer
676·3	536·1	Managed Fd.	652·5	676·3
[illegible]	422·4	Equity Fd.	527·3	555·0
[illegible]	[illegible]	Personal Pen Mngd Fd	256·6	270·1
[illegible]	[illegible]	Personal Pen Eqty Fd.	256·6	270·1
162·4	150·7	Fixed Int. Fd.	154·3	162·4
118·9	114·5	Property Fd.	115·0	118·9
180·8	142·3	Intnl. Fd.	171·8	180·8
112·0	100·0	Index Linked Fd.	103·4	108·8
122·5	116·1	Cash Deposit Fd.	115·3	122·5
613·28	585·5	P.I.P. Fd.	613·03	613·03

CRITERION ASSURANCE GROUP
Swan Court, Petersfield, Hants. 0730-63381

High	Low	Name	Bid	Offer
124·2	100·0	Criterion Man Fd.	117·6	124·8
39·3	35·6	Pension Man Cap.	37·3	39·3
45·2	31·6	Pension Man Acc.	40·9	45·0
—	—	Pen Gnteed Dep Cap	—	—
30·2	27·4	Pen Gnteed Dep Acc	28·7	30·3

CROWN LIFE
Crown Life Hse. Woking GU21 1XW 04862-5033

High	Low	Name	Bid	Offer
Life Funds				
257·8	211·3	Managed Acc.	242·1	254·8
[illegible]	118·8	Fixed Int Acc.	125·3	132·9
290·1	[illegible]	Equity Acc.	258·7	272·8
[illegible]	[illegible]	Money Acc.	155·1	163·2
[illegible]	[illegible]	Int Tst Acc.	302·2	318·1
353·9	196·8	Intl Acc.	250·8	263·9
242·3	168·5	High Inc Acc.	224·4	236·2
162·1	149·8	Property Acc.	159·7	168·1
Individual Pension Fds				
224·5	169·5	Managed Acc.	203·6	214·5
186·6	161·2	Fixed Int Acc.	170·6	179·5
283·2	226·3	Equity Acc.	272·3	286·6
149·1	133·4	Money Acc.	141·7	149·1
Group Pension Funds				
267·1	225·3	Mixed	276·8	785·8
154·3	137·5	Fixed Int.	165·3	167·1
295·8	229·4	Equity	282·1	292·5
366·1	161·8	Money	181·9	181·9

EAGLE STAR INSURANCE MIDLAND ASSURANCE

High	Low	Name	Bid	Offer
175·4	125·5	Eagle Midland Units	126·4	131·0

EQUITABLE LIFE ASSURANCE SOCIETY
4 Coleman Street, London EC2R 5AP 01-606 6611

High	Low	Name	Bid	Offer
112·0	100·2	Far Eastern	106·4	112·0
113·2	102·3	Fund of Inv. Tsts	107·5	113·2
100·4	97·1	Gilt & Fixed Int	94·4	99·4
129·5	100·0	High Income	103·1	108·5
105·4	100·0	Managed	99·8	105·0
101·4	100·0	Money	96·3	101·4
118·0	100·0	North American	112·1	118·0
125·0	98·4	Pelican	102·0	107·4
101·0	100·0	Property	96·0	101·0
177·1	100·0	Special Sits	102·6	108·0
Pension Funds				
115·5	100·0	Pens. Far Eastern	109·7	115·5
116·9	100·0	Pens. Fund of Inv Ts	111·1	116·9
100·5	97·5	Pens. Gilt & Fix Int.	94·5	99·5
110·4	100·0	Pens. High Income	105·1	110·6
107·3	100·0	Pens. Mngd.	101·7	107·1
102·4	100·0	Pens. Money	97·3	102·4
125·6	100·0	Pens. Nth. American	117·4	125·6
111·2	98·2	Pens. Pelican	103·6	109·0
101·5	100·0	Pens. Property	96·4	101·5
112·8	100·0	Pens Special Sits	104·3	109·8

EQUITY & LAW LIFE ASSURANCE SOCIETY PLC
Amersham Road, High Wycombe 0494 33377

High	Low	Name	Bid	Offer
Life Funds				
554·7	272·6	UK Equities Fd.	526·8	543·9
297·5	228·4	Higher Income Fd	278·8	295·4
244·3	222·7	Property Fd.	232·1	244·3
112·2	120·5	Fixed Interest Fd	195·6	206·8
129·5	95·1	Index Linked Secs F	103·0	108·4
[illegible]	[illegible]	Guaranteed Dep. Fd	157·4	165·4
[illegible]	[illegible]	North America Fd	256·3	271·8
186·1	143·3	Far East Fd.	165·4	196·1
117·8	[illegible]	Europe Fd.	128·6	135·3
233·5	179·2	International Fd.	221·7	233·3
280·0	232·5	Mixed Fd.	275·1	298·5
Ind. Pen. Funds Series 2:				
Series 1 on request				
395·6	325·6	Equity Fund	370·7	390·2
[illegible]	[illegible]	Fixed Interest Fund	222·8	219·7
128·9	124·4	Ind. Linked Sec. Fd.	121·7	128·1
191·6	150·7	Property Fund	153·1	191·6
[illegible]	[illegible]	Overseas Fund	387·2	407·5
184·3	[illegible]	Cash Fund	175·1	184·3
291·4	226·5	Balanced Fund	276·9	291·4
[illegible]	[illegible]	Dep. Admin Fd Ser. 2	95·9	100·9
[illegible]	162·8	Dep. Admin Fd Ser. 1	182·4	192·0

FRAMLINGTON LIFE INSURANCE LIMITED

High	Low	Name	Bid	Offer
57·5	50·0	Pension Managed Fd	51·0	53·4
50·3	50·0	Pension Cash Fd	50·0	50·0

FRIENDS' PROVIDENT LINKED LIFE ASSURANCE
Pixham End, Dorking, Surrey 0306 885055

High	Low	Name	Bid	Offer
110·6	100·0	Cash Accum.	105·0	110·6
149·0	112·2	UK Equity Accum	137·1	144·4
[illegible]	[illegible]	Stewardship Accum.	115·5	121·6
113·9	103·2	Fixed Interest Acc.	104·6	110·2
133·8	99·1	Index Linked Accum	97·3	102·5
129·4	126·5	Mixed Accum.	121·8	129·3
175·1	123·3	Overseas Equity Acc	128·3	135·1
118·9	104·5	Property Accum	112·9	118·9
117·3	100·0	Pen. Cash Accum.	111·4	117·5
148·7	100·0	Pen. U.K. Equity Acc	136·8	144·0
126·7	97·4	Pen. Stewardship Acc	118·4	124·7
121·3	100·0	Pen. Fixed Int Accum	110·7	116·6
104·1	100·0	Pen. I.L. Accum.	97·9	103·1
133·0	100·0	Pen. Mixed Accum.	125·3	131·9
154·2	100·0	Pen. Overseas Accum	146·4	154·2
110·8	100·0	Pen. Property Accum	105·2	110·8

GRE LINKED LIFE ASSURANCE LTD

High	Low	Name	Bid	Offer
154·7	144·8	Deposit Acc.	147·0	154·7
422·6	315·5	Equity Acc.	376·2	396·0
250·5	216·5	Fixed Interest Acc.	224·7	236·5
106·6	93·2	Index-Linked Gilt Ac.	100·5	105·8
342·7	238·2	International Acc.	325·4	342·5
281·2	219·7	Managed Initial	255·5	269·0
321·2	245·0	Managed Acc.	292·5	307·9
143·5	96·4	North Amer. Acc.	135·9	143·0
142·7	103·1	Pacific Acc.	135·6	142·7
148·9	145·4	Property Acc.	141·4	148·9

G.T. MANAGEMENT (U.K.) LIMITED LONDON AGENTS

High	Low	Name	Bid	Offer
$8·67	$7·57	Anchor Internation.	$8·58	$8·59

GRESHAM UNIT ASSURANCE LTD
2-6 Prince of Wales Road, Bournemouth 0202-767655

High	Low	Name	Bid	Offer
356·9	288·8	Managed Fund	338·7	356·9
175·0	164·9	Money Fund	166·3	175·0
325·4	235·2	Equity Fund	307·1	323·6
133·5	117·3	Fixed Interest Fund	122·2	128·6
196·1	184·8	Property Fund	186·1	196·1
338·2	271·9	Managed Pension Fd	317·5	334·5
229·1	175·6	Equity Pension Fund	216·5	228·1
188·4	172·4	Fixed Int. Pension Fd	178·8	188·4
148·3	136·2	Property Pension Fd	140·7	148·3

GRESHAM/FRAMLINGTON FUNDS

High	Low	Name	Bid	Offer
309·3	224·8	American & Genrl. Fd	292·1	307·8
281·4	212·9	Income Fund	262·5	276·6
321·7	254·3	International, Grth Fd	298·1	314·9
308·0	216·7	Capital Fund	289·9	305·5
209·9	158·0	Recovery Fund	195·6	206·1
125·6	92·0	Japan & General Fd	119·2	125·6

HAMBRO LIFE ASSURANCE PLC
Allied Hambro Centre, Swindon SN1 1EL. 0793 28291

High	Low	Name	Bid	Offer
210·4	197·1	Fixed Int. Dep. Acc.	199·8	210·4
538·9	417·6	Equity Acc.	511·9	538·9
316·6	299·2	Property Acc	300·7	316·6
117·1	100·0	Far East Acc	111·2	117·1
443·9	370·4	Managed Acc.	421·7	443·9
356·5	271·9	O'Seas Earnings Acc.	336·8	354·4
240·3	217·6	Gilt Edged Acc.	221·3	233·0
362·8	259·0	American Equity Acc	325·6	342·8
173·9	125·0	American Man. Acc.	165·2	173·9
121·4	107·0	American Prop. Acc.	115·3	121·4
229·3	214·7	Pen. F.I. Dep. Cap.	217·8	229·3
337·7	303·9	Pen. F. I. Dep. Acc.	320·8	337·7
389·0	365·3	Pen. Prop. Cap.	369·5	389·0
632·6	573·3	Pen. Prop. Acc.	600·9	632·6
550·8	446·7	Pen. Man. Cap.	519·5	546·9
895·0	711·8	Pen. Man. Acc.	844·7	889·2
353·8	225·9	Pen. Gilt Cap.	251·6	264·9
334·1	284·1	Pen. Gilt Acc.	307·8	324·0
860·5	638·8	Pen. Eq. Cap.	807·9	850·5
810·60	771·7	Pen. Eq. Acc.	995·8	810·48
143·7	93·7	Pen. Am. Eq. Cap.	136·5	143·7
149·3	94·2	Pen. Am. Eq. Acc.	141·8	149·3
138·8	100·0	Pen. Far East Cap.	131·9	138·8
135·1	100·0	Pen. Far East Acc.	128·3	135·1
236·2	215·7	Pen. B.S. Cap.	224·9	236·2
339·7	297·3	Pen. B.S. Acc.	322·5	339·5
242·2	237·1	Pen. DAP Cap.	229·9	242·0
252·0	204·9	Pen. DAP Acc.	233·0	252·0
107·6	100·0	Pen. Mortgage Cap.	102·2	107·6
111·8	100·0	Pen. Mortgage Acc.	106·2	111·8

HEARTS OF OAK BENEFIT SOCIETY
129 Kingsway, London WC2B 6NF 01-404 0393

High	Low	Name	Bid	Offer
52·1	51·5	Property Fund	48·7	52·0
153·1	137·0	Managed Fund	144·8	153·1
119·4	117·0	Pens Managed Fund	113·8	119·4

HENDERSON UNIT TST MNGMT LTD
26 Finsbury Square, London EC2A 1DA 01-638 5757

High	Low	Name	Bid	Offer
201·1	149·7	Cap. Grwth. Fd.	186·7	196·6
259·9	165·1	Far East Fd.	246·9	259·9
295·2	203·2	Nth. Am. Fd.	277·5	292·2
239·7	181·0	Special Sits Fd.	217·8	229·3
140·3	138·6	Prime Res. Prop. Fd.	133·2	140·3
247·2	189·5	Managed Fd.	229·8	242·9
202·6	148·2	High Inc. Fd.	185·2	195·1
205·4	156·1	Tech. Fd.	195·6	205·2
102·8	88·9	Gilt Edged Fd.	90·1	94·9
133·0	124·9	Deposit Fd.	126·3	133·0
139·6	124·1	Natural Res. Fd.	131·5	138·5
114·9	97·9	Man. Currency Fd.	109·1	114·9
129·5	102·0	Globl Healthcare Fd.	122·0	128·5
139·5	117·4	Prop. Fd.	125·0	139·5

HILL SAMUEL LIFE ASSURANCE
NLA Tower, 12-16 Addiscombe Road, Croydon CR9 2DR 01-686 4355

High	Low	Name	Bid	Offer
201·4	155·1	Security Fd.	187·2	197·1
197·7	154·5	British Fd.	183·8	193·5
229·6	177·4	International Fd.	212·2	223·4
199·8	171·6	Dollar Fd.	185·6	195·4
199·2	152·6	Capital Fd.	185·9	195·7
224·5	169·9	Income Fd.	210·1	221·3
159·3	136·0	Property Fd. Ser. A.	150·7	158·7
176·8	129·8	Financial Fd.	163·7	172·4
227·1	150·8	Managed Fd. Ser. A.	213·5	224·8
209·7	164·4	High Yield Fd.	196·8	207·2
161·8	152·0	Money Fd. Ser A.	153·7	161·8
256·8	185·3	Equity Fd.	233·5	245·8
181·8	157·1	Fix. Int. Fd.	169·9	178·6
108·1	98·5	Index Sec. Fd.	102·3	107·5
233·9	177·3	European Fd.	218·3	229·7
155·3	130·3	Nat. Res. Fd.	134·1	141·2
290·8	214·7	Far East Fd.	273·9	288·4
190·7	143·8	Smaller Co's Fd.	180·6	190·1
207·4	175·6	Spec. Sits. Fd.	194·9	205·2
134·8	121·7	Man. Curr. Fd.	127·4	134·2
125·3	96·0	Jap. Tech. Fd.	118·6	124·9
107·7	100·0	Pen Prop Ser. A	102·3	107·7
105·6	100·0	Pen Prop Ser C	100·3	105·6
120·0	100·0	Pen Man Ser A	114·0	120·0
117·9	100·0	Pen Man Ser C	112·0	117·9
105·8	100·0	Pen G'teed Ser A	100·5	105·8
103·5	100·0	Pen G'teed Ser C	98·3	103·5
128·5	97·6	Pen Equity Ser A	122·0	128·5
126·4	97·5	Pen Equity Ser C	120·1	126·4
108·5	98·2	Pen Fix Int Ser A	103·1	108·5
105·5	98·2	Pen Fix Int Ser C	100·2	105·5
104·2	97·5	Pen Ind Secs Ser A	99·0	104·2
100·8	97·5	Pen Ind Secs Ser C	95·7	100·8
126·5	98·6	Pen Intern'l Ser A	120·1	126·5
123·0	98·6	Pen Intern'l Ser C	117·8	124·0
121·9	97·0	Pen Dollar Ser A	115·8	121·9
119·6	96·9	Pen Dollar Ser C	113·6	119·6
127·0	96·0	Pen European Ser A	120·6	127·0
125·1	95·9	Pen European Ser C	118·9	125·1
135·9	98·8	Pen Far East Ser A	129·1	135·9
133·6	98·8	Pen Far East Ser C	126·9	133·6
109·1	98·1	Pen Man Curr Ser A	103·6	109·1
107·1	98·1	Pen Man Curr Ser C	101·6	107·1
107·1	100·0	Pen Blds Soc Ser A	101·7	107·1
105·0	100·0	Pen Blds Soc Ser C	99·7	105·0

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA
Imperial Life Hse, London Rd. Guildford 571255

1984-5 High	Low	Name	Bid	Offer
211·9	174·6	Growth Fd.	194·9	211·8
Unit-Linked Portfolio				
[illegible]	172·3	Managed Fd.	194·2	204·4
203·2	[illegible]	Fixed Int Fd.	184·8	194·6
165·0	151·0	Secure Cap Fd.	152·0	160·0
345·8	246·3	Equity Fd.	318·3	335·0
164·3	151·2	Property Fd.	156·2	164·4
Pension Fd Portfolio				
213·9	175·4	Pens Mn Fd Series 1	196·8	213·9
237·0	167·9	Pens Mn Fd Series 2	196·8	—
237·2	167·9	Pens Mn Fd Series 3	196·8	207·2
101·5	100·0	Pens Property Fd.	96·5	101·5
103·3	97·4	Pens Gilt-Edged Fd	95·2	100·2
102·2	99·1	Pens Ind-Link Fd.	97·1	102·2
101·5	100·0	Pens Money Mkt Fd	96·4	101·5
119·0	100·0	Pens U.K. Equity Fd	100·9	106·2
114·6	100·0	Pens Intl Fd.	107·0	112·6

IMPERIAL LIFE (UK) LTD
Imperial Life Hse, London Rd. Guildford 571255

High	Low	Name	Bid	Offer
Imperial Investment Portfolio				
118·9	101·1	Managed Fd.	112·6	118·7
109·9	99·0	Gilt-Edged Fd.	99·4	104·6
136·4	100·0	Property Fd.	120·1	126·4
125·7	97·0	High Yield Fd.	117·1	123·3
105·8	100·0	Money Mkt. Fd.	100·6	105·8
104·1	93·2	Ind-Link Gilt Fd.	98·7	103·9
140·6	100·0	U.K. Equity Fd.	132·8	139·7
130·9	96·1	Intl. Equity Fd.	123·4	130·6
125·0	94·6	Japan Fd.	118·8	125·0
122·0	92·0	N.American Fd.	115·5	120·1

IRISH LIFE ASSURANCE PLC

High	Low	Name	Bid	Offer
240·3	189·2	Global Man.	225·3	237·7
505·6	427·0	Managed	476·8	501·9

KLEINWORT BENSON INVESTMENT MANAGEMENT LTD
20 Fenchurch St, London, E.C.3 01-623 8000

High	Low	Name	Bid	Offer
Offshore Funds				
£18·60	£15·52	Ben Eurobond Fd.	£18·00	£18·15
£21·25	£19·46	Ben Euro Acc Fd.	£20·56	£20·74
£12·13	£10·82	Ben Gilt Fd.	*£11·16	£11·23
£22·83	£18·20	Ben Intl Fd.	—	£22·85
£84·62	£65·01	Ben Jap Fd.	—	£71·37
$5·61	$4·19	Delta Inv Co.	$5·16	$5·42
$9·07	$6·89	Pinechurch U.S. GFd	—	$9·07
$10·08	$8·63	Sienes Fd Ber) FdLd	—	$9·92
$53·67	$45·25	Transatlantic Fd Inc	—	*$46·70
$15·33	$11·31	Ben Far E. Fd (Gurn)	$14·34	$14·85
£17·81	£16·32	Ben Sterling Ass Fd	£17·805	£17·81
166·2	133·9	Ben (Guernsey) Fd.	161·9	166·2

LEGAL & GENERAL (UNIT ASSURANCE) LIMITED
2 Montefiore Road, Hove, East Sussex BN3 1SE. 0273 724588

High	Low	Name	Bid	Offer
369·1	274·4	Equity Initial	335·9	353·6
465·5	336·6	Equity Accum.	424·8	447·2
235·9	209·7	Fix. Int. Initial	212·4	223·6
291·2	260·3	Fix. Int. Accum.	268·6	282·8
236·3	181·2	Intnl. Initial	222·9	234·7
294·1	221·4	Intnl. Accum.	277·5	292·2
106·5	93·0	IndxLnkdGilt Initial	99·7	105·0
114·5	98·5	IndexLinked Gilt Acc	107·6	113·5
283·9	235·1	Managed Initial	265·6	279·5
359·0	295·3	Managed Accum.	335·7	353·4
153·1	134·7	Property Initial	145·7	153·4
194·4	176·6	Property Accum.	184·3	194·1
100·6	100·0	B. Soc. Linked Initial	95·5	100·6
100·5	100·0	B. Soc. Linked Accum	95·9	101·0
128·9	125·2	Cash Initial	122·4	128·9
163·0	157·4	Cash Accum.	154·8	163·0

LEGAL & GENERAL (UNIT PENSIONS) LIMITED
Kingswood House, Kingswood Surrey KT20 6EU. 07373 55456

High	Low	Name	Bid	Offer
535·5	392·7	Exempt Equity Init.	493·8	519·8
673·6	486·5	Exempt Equity Acc.	623·6	656·5
303·2	267·6	Exempt Fix. Int. Init.	275·8	290·4
360·9	331·6	Exempt Fix. Int. Acc.	348·3	366·7
166·1	126·9	Exempt Intnl. Initial	156·0	164·3
168·3	141·0	Exempt Intnl. Accum	176·7	186·1
411·2	336·2	Exempt Manage Unit	386·0	406·4
519·5	416·4	Exempt Managed Acc	487·4	513·1
187·4	173·6	Exempt Property Int.	178·0	187·4
236·7	210·4	Exempt Property Acc.	224·8	236·7
107·8	92·7	Exempt Ind Lnkd Gilt Init	100·9	106·3
115·9	95·1	Exempt Ind Lnkd Gilt Acc	108·6	114·6
180·2	167·1	Exempt Cash Initial	171·1	180·2
227·5	205·7	Exempt Cash Accum.	216·1	227·5
100·5	100·0	Exempt BSoc Lnkd Init	95·4	100·5
100·7	100·0	Exempt BSoc Lnkd Acc	95·6	100·7
131·1	100·0	Special Deposit Fd Init	124·5	131·1
146·9	100·0	Special Deposit Fd Acc	139·5	146·9

LIBERTY LIFE ASSURANCE CO. LTD
Station Rd, New Barnet, Herts EN5 1PA 01-440 8210

High	Low	Name	Bid	Offer
28·8	24·6	Select Sec. 'A'	27·3	28·8
24·9	19·2	Blue Chip	22·5	23·7
20·8	18·8	Fixed Yield	19·5	20·6
16·9	15·8	Deposit	16·0	16·9
22·5	17·9	Managed	21·1	22·3
30·9	23·5	International	29·2	30·8
18·2	15·0	Property	17·2	18·2
23·8	17·3	Pacific	22·5	23·8
17·6	14·2	Equity	16·3	17·2
26·9	20·1	Special Sits	25·4	26·8
15·0	13·4	Intl. Currency	14·2	15·0
12·0	10·8	I.L. Securities	11·2	11·8
25·7	16·7	American	24·3	25·7

LONDON LIFE LINKED ASSURANCE LIMITED

High	Low	Name	Bid	Offer
321·2	236·2	Equity	—	318·5
240·5	199·6	Mixed	—	240·4

M & G GROUP PLC
Three Quays, Tower Hill, London EC3R 6BQ. 01-626 4588

High	Low	Name	Bid	Offer
200·7	120·7	American Bonds	189·9	199·5
256·9	174·7	American Rec Bonds	243·8	256·0
112·1	77·6	Americ Smllr Co's Bd	106·8	112·1
112·9	101·2	Aust. alasian Bds.	106·5	112·9
155·8	132·4	Commodity Bds.	148·5	155·8
202·9	190·3	Deposit Bonds	193·3	202·9
185·0	150·0	Equity Bonds-Bons.	174·8	183·7
414·3	325·6	Equity Bond-Acc.	391·8	411·3
217·7	163·5	Extra Yield Bonds.	206·1	216·5
114·9	110·8	Far Eastern Bonds.	137·6	144·6
211·4	184·9	Gilt Bonds	198·8	208·4
125·2	88·8	Gold Bonds	89·4	94·0
174·9	132·4	High Yield Bonds.	165·6	173·9
101·0	110·9	Index-Linked Bds.	105·6	110·9
298·2	224·1	International Bonds.	283·0	297·5
150·3	106·7	Japan Bonds.	143·0	150·3
129·5	95·6	Japan Smllr Co's Bds	123·2	129·5
344·1	287·5	Managed Bonds	325·2	341·5
265·9	225·1	Property Bonds	253·1	265·9
188·3	143·1	Recovery Bonds	177·8	184·7
Pension Funds				
954·0	684·9	Personal Pen Fd.	—	918·1
413·8	246·7	American	394·0	413·8
109·6	100·0	Building Soc.	104·3	109·6
182·9	165·3	Deposit	174·1	182·9
328·7	243·7	Equity	307·8	323·3
260·1	229·9	Gilt	248·44	251·5
120·5	85·1	Gold	86·0	90·4
118·3	104·8	Index-Linked Gilt	109·1	114·7
116·8	92·3	International	110·9	116·8
135·1	92·8	Japan	128·6	135·1
293·4	234·1	Managed	277·7	292·2
254·5	182·8	PPP	251·5	245·1
351·5	246·8	Pacific	334·0	351·5
161·1	154·5	Property	153·4	161·1
123·0	94·9	Recovery	115·3	121·2

MGM ASSURANCE
MGM House, Heene Road, Worthing 0903-204631

High	Low	Name	Bid	Offer
151·5	113·9	U.K. Equity Acc.	143·3	150·9
137·8	103·4	Special Sits Acc.	128·6	135·4
153·8	101·6	Nth American Acc.	155·6	163·8
203·6	145·5	Pacific Basin Acc.	193·4	203·6
176·9	153·5	Fixed Int. Acc.	166·0	174·8
117·6	107·2	Property Acc.	111·7	117·6
114·7	107·2	Deposit Acc.	108·9	114·7
154·1	118·4	Managed Acc.	146·3	154·1

MANUFACTURERS LIFE INSURANCE CO (U.K.)
St George's Way, Stevenage 0438-356101

High	Low	Name	Bid	Offer
296·8	251·1	Managed	281·2	296·0
230·5	197·1	Property	219·6	231·2
319·3	234·9	Equity	297·2	312·8
306·5	298·6	Gilt Edged	281·9	296·7
134·7	100·5	Investment	125·8	133·0
Pension Fund Prices				
202·9	170·2	Managed Init	—	201·8
226·8	183·1	Managed Acc.	—	226·5
599·9	599·9	Deposit	166·2	174·9
599·9	599·9	International	260·5	274·2
180·7	135·4	Property Init.	—	180·7
202·6	145·7	Property Acc.	—	202·6
253·4	187·1	Equity Init.	—	253·2
260·6	180·2	Equity Acc.	—	260·6
187·1	170·9	Gilt Edged Init.	—	179·4
204·4	184·6	Gilt Edged Acc.	—	201·1
128·2	117·2	Guaranteed Init.	—	125·2
143·9	126·2	Guaranteed Acc.	—	143·9
320·8	248·2	International Init.	—	320·8
370·7	287·1	International Acc.	—	370·7
121·5	111·3	Index Link Gilt Init.	—	121·5
136·2	120·5	Index Link Gilt Acc.	—	136·2

MERCHANT INVESTORS ASS. CO LTD
Leon Hse, 233 High St, Croydon CR9 1LP. 01-686 9171

High	Low	Name	Bid	Offer
292·5	279·7	Property Life Fund	—	292·5
375·2	349·4	Property Pens	—	375·2
136·1	106·6	U.K. Equity Life	—	133·2
156·7	103·3	Equity Pens Fd.	—	152·0
254·8	133·4	UK Money Mkt Life Fd	—	510·7
421·4	380·1	UK Money Mkt Pen Fd	—	521·9
217·1	187·2	UK Managed Life Fd	—	416·5
364·3	300·8	UK Managed Pen Fd	—	214·6
139·6	108·6	N. American Life Fd	—	139·6
155·6	110·3	N. American Pen Fd	—	155·6
178·9	140·7	Far East Life	—	178·9
211·1	156·6	Far East Pen. Fund	—	205·0
236·0	180·4	Intl. Man Life Fund	—	236·0
305·7	235·6	Intl. Man Pens. Fund	—	305·7
257·1	206·7	Intl Equity Life Fund	—	257·2
366·4	262·5	Intl Equity Pen Fund	—	366·8
131·3	129·6	Intl Currency Life Fd	—	131·3
160·3	153·5	Intl. Currency Pen Fd	—	160·3
205·0	190·0	Deposit Life Fund	—	205·0
283·4	259·6	Deposit Pension Fund	—	283·4

MUNICIPAL LIFE ASSURANCE LTD
99/100 Sandling Road, Maidstone, Kent 0622 679351

High	Low	Name	Bid	Offer
129·5	110·5	Acc. Mngd.	123·5	129·5
120·0	110·0	Initial Mngd.	115·5	120·0
131·5	106·0	Accum. Equity	125·5	131·5
123·0	105·0	Initial Equity	118·0	118·0
117·5	107·0	Acc. Intnl.	115·5	121·5
114·0	102·0	Initial Intnl.	111·5	117·5
103·5	98·5	Acc Property	97·5	103·5
100·0	95·0	Initial Property	97·5	103·0
114·0	105·0	Acc Munifund	107·5	114·0
110·5	105·0	Initial Munifund	105·5	111·0
129·0	95·0	Pens Acc Mngd	119·0	125·5
112·0	100·0	Pens Acc Equity	119·0	125·5
—	—	Pens Acc Munifund	106·0	112·0

NEL PENSIONS LTD

High	Low	Name	Bid	Offer
232·0	173·3	Nelex Equity Cap.	210·8	222·0
375·7	280·3	Nelex Equity Acc.	350·0	369·3

NATIONAL PROVIDENT INSTITUTION
48 Gracechurch St, London EC3P 3HH 01-623 4200

High	Low	Name	Bid	Offer
212·3	173·8	Managed	200·5	211·1
251·5	176·9	UK Equity	229·6	241·7
226·6	164·8	Overseas Equity	215·2	226·6
231·5	164·3	American	219·9	231·5
198·7	157·0	Far East	186·1	195·9
117·0	113·9	Property	111·1	116·7
173·3	154·0	Fixed Int.	158·5	166·8
114·0	98·7	Indexed Gilt	107·3	112·9
120·8	113·5	Deposit	114·7	120·8
Pension Fund Prices				
213·9	167·4	Mngd Initial	201·4	212·0
234·5	180·0	Mngd Acc	221·9	235·5
230·7	164·0	UK Equity Initial	212·1	223·3
259·0	173·9	UK Equity Acc.	233·7	246·0
248·4	175·7	Overseas Eq. Initial	236·4	248·7
287·4	204·0	Overseas Eq. Acc.	273·0	287·4
229·0	157·5	American Initial	217·5	229·0
269·2	169·6	American Acc.	255·8	269·2
238·1	181·4	Far East Initial	210·4	221·4
260·3	211·2	Far East Acc.	247·9	260·9
114·2	109·3	Property Initial	108·4	114·2
127·2	114·3	Property Acc.	120·8	127·2
156·1	135·7	Fixed Int Initial	148·4	156·1
177·4	150·5	Fixed Int Acc.	168·5	177·4
105·7	96·6	Indexed Gilt Initial	100·4	105·7
116·9	103·3	Indexed Gilt Acc.	111·1	116·9
119·6	112·1	Deposit Initial	113·6	119·6
132·9	119·6	Deposit Acc.	126·2	132·9

NATIONAL MUTUAL LIFE
5 Bow Churchyard, off Cheapside, London EC4M 9DH 01-236 1566

1984-5 High	Low	Name	Bid	Offer
136·5	111·8	Managed Fd.	[illegible]	[illegible]
153·9	114·5	U.K. Equity Fd.	[illegible]	[illegible]
117·4	103·5	Fixed Interest Fd.	[illegible]	[illegible]
135·1	107·1	Pacific	127·1	[illegible]
95·3	83·7	North America	[illegible]	[illegible]

NPI PENSIONS MANAGEMENT LTD

High	Low	Name	Bid	Offer
576·4	455·1	Managed Fd.	552·8	[illegible]

NORWICH UNION INSURANCE GROUP

High	Low	Name	Bid	Offer
554·7	477·8	Managed Fund	518·3	[illegible]
£10·40	835·8	Equity Fund	984·5	[illegible]
281·3	256·2	Property Fund	[illegible]	[illegible]
307·2	271·1	Fixed Interest Fund	278·8	[illegible]
184·9	172·8	Deposit Fund	175·7	[illegible]
Providentvestor				
198·6	175·2	Fixed Interest Fund	184·9	[illegible]
104·4	100·0	International Fund	99·2	[illegible]
266·6	216·1	U.K. Ordinary Share Fd	258·1	[illegible]
140·6	125·4	Property Fund	133·8	[illegible]
136·5	124·2	Deposit Fund	129·7	[illegible]
127·7	111·0	Index-Linked Sec. Fd	121·4	[illegible]
282·9	184·8	Mixed Fund	221·8	[illegible]

PHOENIX ASSURANCE GROUP
Phoenix House, Redcliff Hill, Bristol BS1 6SQ. 0272 294941.

High	Low	Name	Bid	Offer
Life Assurance Funds				
300·3	244·2	Wealth Ass.	284·7	[illegible]
Pension Plan Funds				
Phoenix				
101·4	98·9	UK Equity Acc.	95·7	100·7
101·2	98·1	International Acc.	96·1	101·1
100·0	100·0	Property Acc.	95·8	100·8
100·7	98·8	Fixed Interest Acc.	95·0	100·0
100·0	100·0	Money Acc.	95·0	100·0
100·5	100·0	Build Soc. Link Acc	95·5	100·5
100·6	99·4	Special Mnged. Acc.	95·6	100·6
Phoenix/Framlington				
103·6	99·3	Intnl. Grth. Acc.	97·0	102·1
105·5	97·4	American & Gen Acc	100·1	105·3
102·7	100·0	Capital Tst. Acc.	97·2	102·3
102·0	97·1	Japan & Gen. Acc.	96·8	102·0
105·2	99·6	American Turn. Acc	100·9	106·2
105·1	100·0	Recovery Tst. Acc.	99·9	105·0
105·1	99·9	Special Mngd. Acc.	97·6	102·7
Phoenix/GT				
103·4	98·9	International Acc.	97·8	103·0
104·2	99·1	US & General Acc.	99·0	104·2
107·3	99·4	Technol. & Grth. Acc	97·7	102·8
101·2	96·6	Japan & General Acc	96·4	101·4
100·6	97·1	Far East & Gen. Acc	95·8	101·0
100·9	99·0	UK Capital Acc.	93·8	98·7
105·3	100·0	European Acc.	99·0	105·1
101·6	99·5	Special Mngd. Acc.	96·3	101·3

PROPERTY EQUITY AND LIFE ASSURANCE COMPANY LIMITED
Cumberland House, Baxter Avenue, Southend-on-Sea SS2 6HQ (0702) 333433

High	Low	Name	Bid	Offer
287·5	224·2	Flex. Mon Bnd Fnd.	287·5	—
110·6	105·0	Int Man Cur Bnd F.	110·6	—

PROVIDENCE CAPITAL LIFE ASSURANCE COMPANY LIMITED

High	Low	Name	Bid	Offer
137·2	112·6	Equity	127·6	134·6
102·1	87·6	Fixed Interest	94·4	99·5
100·2	78·4	International	94·5	99·5
118·1	94·8	Managed	106·7	112·6
140·3	120·4	Property	135·0	140·3
88·7	68·3	Special Market	82·5	87·1

PROVIDENT LIFE ASSOCIATION OF LONDON LTD
266 Bishopsgate, London EC2M 4QP 01-247 3200

High	Low	Name	Bid	Offer
625·0	499·0	Unit	581·8	630·9
127·0	104·0	Equity	117·9	125·2
116·0	102·8	Fixed Interest	108·4	111·7
110·3	108·0	Property	105·0	110·3
115·5	107·0	Index-linked	109·2	114·7
109·2	105·0	Deposit	104·0	109·2
127·9	104·0	Pension Mixed Ord.	118·5	124·3

For other prices Tel: 01 247 3200

PROVIDENT MUTUAL LIFE ASSURANCE ASSOCIATION
Walton Road, Hitchin, Herts SG4 9LR 0462 57900

High	Low	Name	Bid	Offer
168·9	139·5	Managed Ord	161·3	169·8
157·3	132·2	Managed Init	147·6	155·6
200·1	155·1	Equity Ord	194·6	204·8
186·5	146·9	Equity Init	184·1	193·8
109·8	97·6	Index Lnk Gilt Ord	103·4	108·9
106·1	96·1	Index Lnk Gilt Init	99·9	105·2
185·9	145·4	O'seas Equity Ord	175·5	184·7
172·0	137·1	O'seas Equity Init	162·1	170·6
121·2	120·8	Property Ord	125·1	131·7
112·5	112·5	Property Init	106·4	112·6
119·1	112·3	Fixed Interest Ord	107·4	112·1
114·6	107·5	Fixed Int. Init	109·3	115·0
105·1	105·0	Deposit Ord	103·4	108·9
106·1	100·0	Deposit Init	100·8	106·1
184·2	145·2	Pen Managed Ord	173·9	183·1
170·5	140·3	Pen Managed Init	160·6	169·1
221·8	162·6	Pen Equity Ord	215·8	226·5
214·7	156·3	Pen Equity Init	199·0	209·5
112·4	99·6	Pen Ind Lkd Gilt Ord	107·0	112·5
106·8	96·7	Pen Ind Lkd Gilt Init	103·1	107·6
200·4	154·4	Pen O'seas Eqty Ord	190·9	200·9
188·4	143·2	Pen O'seas Eqty Init	179·6	189·0
129·3	114·3	Pen Property Ord	123·9	130·4
119·3	108·3	Pen Property Init	112·7	118·6
138·9	114·1	Pen Fixed Int Ord	119·7	126·0
122·8	108·6	Pen Fixed Int Init	110·7	116·5
125·4	118·7	Pen Deposit Ord	119·1	125·4
116·6	108·8	Pen Deposit Init	110·2	116·0

PROVINCIAL LIFE ASSURANCE COMPANY LIMITED
Stramongate, Kendal, Cumbria LA9 4BE 0539 23415

High	Low	Name	Bid	Offer
366·4	290·1	Managed Fund	347·3	365·6
404·4	306·8	Equity Fund	380·8	401·3
241·1	156·9	High Income Fund	226·5	238·6
257·3	155·4	International Fund	241·4	254·0
287·3	203·9	Special Sits Fund	271·7	285·9
218·2	185·3	Fixed Interest Fund	194·0	204·2
255·4	208·0	Technology Fund	248·6	264·5
255·6	186·8	Nth. American Fund	241·1	254·1
343·2	194·1	Far Eastern Fund	328·6	345·9
123·9	100·0	Extra Income Fd	113·5	119·7
288·9	222·9	Man Pension Acc Fd	274·9	289·4

PRUDENTIAL ASSURANCE COMPANY

High	Low	Name	Bid	Offer
147·9	119·0	Prufund Man. Fd.	141·9	147·9

PRUDENTIAL PENSION LIMITED

High	Low	Name	Bid	Offer
192·9	147·9	Prulink Man. Fd.	186·1	192·8
135·1	115·3	Prulink Cash Fd.	127·7	133·1

REFUGE INVESTMENTS LIMITED

High	Low	Name	Bid	Offer
182·0	150·2	Managed Fd.	171·1	180·1
145·1	151·8	Property Fd.	137·8	145·1

ROYAL LIFE INSURANCE LTD
New Hall Place, Liverpool L69 3HS. 051-227 4422.

High	Low	Name	Bid	Offer
430·3	348·6	Royal Shield Fd.	403·8	427·2

ROYAL LIFE (UNIT LINKED ASS.) LTD

High	Low	Name	Bid	Offer
176·1	142·6	Managed Fd.	166·0	174·7
207·7	155·5	Equity Fd.	192·6	202·7
137·0	125·4	Property Fd.	130·2	137·0
255·8	177·9	International Fd.	243·1	255·8
143·9	125·8	Gilt Fd.	136·7	143·9
117·7	110·3	Money Fd.	111·9	117·7
220·5	128·8	U.S. Fd.	209·5	220·5
117·2	100·0	Pacific Basin Fd.	111·4	117·2

ROYAL LIFE (UNIT LKD PEN.) LTD

High	Low	Name	Bid	Offer
163·0	130·6	Exempt Man. Fd.	155·9	163·0
243·4	182·9	Exempt Equity Fd.	226·0	238·0
130·8	122·6	Exempt Prop. Fd.	128·5	135·3
123·3	114·2	Exempt Intnl. Fd.	307·5	323·7
130·4	114·7	Exempt Gilt Fd.	123·9	130·4
124·4	112·2	Exempt Money Fd.	118·2	124·4

ROYAL LONDON MUTUAL INS. SOC. LTD

High	Low	Name	Bid	Offer
208·6	170·5	R. L. Mixed Fd.	196·0	206·4

SAVE & PROSPER GROUP

High	Low	Name	Bid	Offer
101·6	75·6	Global Equity	96·8	101·6
305·7	288·5	Property	289·8	305·7
320·9	265·9	Balanced Inv.	303·2	320·9
250·5	224·3	Gilt	228·0	245·6
59·7	50·8	Property Pension	56·2	59·7
71·3	50·7	Equity Pension	68·0	69·8
69·3	52·0	Managed Pension	64·9	68·7
80·8	65·8	Global Equity Pen.	75·6	80·5

SCHRODER LIFE GROUP
Enterprise House, Portsmouth 0705 827733

High	Low	Name	Bid	Offer
226·7	170·3	American (4)	214·4	226·7
198·1	180·7	Deposit (4)	188·3	198·1
621·6	500·1	Equity (4)	597·4	618·5
271·6	246·0	Fixed Int. (4)	259·3	265·6
151·8	135·8	Gilt & Fixed Int. (4)	151·9	144·1
215·4	168·0	Income Dist. (4)	208·6	211·8
277·3	209·0	Income Accum. (4)	257·6	271·1
213·0	168·0	International (4)	208·3	213·0
379·1	331·5	Managed (4)	360·6	379·6
299·4	259·3	Overseas (4)	284·4	299·4
278·7	213·1	Smaller Co's (4)	265·1	278·7
270·0	214·1	Tokyo (4)	256·8	270·3
237·5	176·0	Deposit Pension (C)	115·4	121·4
121·4	109·8	Equity Pensions (C)	350·5	368·9
371·6	292·2	Fixed Int. Pen. (C)	205·3	216·1
230·9	196·2	Guaranteed Pen. (C)	118·0	124·2
126·9	109·4	Index-Lnk Gilt P. (C)	103·7	109·2
103·5	93·5	Managed Pension (C)	371·3	390·8
616·9	480·9	Property Pen. (C)	236·0	248·4
230·2	165·7	Spec. Ex'pt Pen. (C)	211·1	222·2

SCOTTISH AMICABLE LIFE ASS. SOCIETY
150 St Vincent St, Glasgow G2 5NQ 041-248 2323

High	Low	Name	Bid	Offer
200·9	168·4	Managed	187·3	197·2
158·9	145·5	Fixed Interest	151·6	159·6
242·6	183·8	Equity	229·0	241·1
217·0	168·4	International	206·1	217·0
127·2	118·6	Property	120·8	127·2
113·6	97·6	Index-Lin'd Gilt Fd.	107·0	112·7
156·6	135·5	Exempt Man. Fd. Int.	147·1	154·9
188·1	153·9	Exempt Man. Fd. Acc.	176·9	186·3
149·8	145·6	Exe'pt Fx. In. Fd. Acc.	136·7	143·9
177·1	152·4	Exe'pt Fx. In. Fd. Acc.	164·4	173·0
235·5	172·8	Exempt Eq'ty Fd. Int	216·5	227·9
147·5	100·5	Exe'pt Eq'ty Fd. Acc	166·3	175·1
163·7	125·8	Exempt Intl. Fd. Int	154·9	163·1
198·6	146·1	ExemptIntl. Fd. Acc	186·3	196·1
99·1	97·4	Exempt Prop. Fd. Int.	99·1	104·3
117·5	111·0	Exempt Prop Fd. Acc.	111·6	117·5
125·1	116·0	Cash Fund	118·7	125·0
112·5	108·0	Exempt Cash Fund	106·8	112·5

SCOTTISH LIFE INVESTMENTS
19 St. Andrew Square, Edinburgh 031-225 2211

High	Low	Name	Bid	Offer
120·8	95·6	Managed	114·7	120·8
109·6	100·0	Property	104·0	109·5
131·1	98·6	U.K. Equity	120·1	126·5
132·5	99·4	American	121·4	127·8
127·6	98·4	Pacific	114·4	120·5
125·3	97·6	European	117·9	124·1
124·5	99·6	International	117·6	123·8
105·8	97·8	Fixed Int.	97·0	102·1
108·9	95·7	Index Linked	103·4	108·9
112·5	100·0	Deposit	106·8	112·5
128·6	94·0	Pens Property	120·9	127·3
117·5	99·8	Pens U.K. Equity	125·9	132·5
133·8	97·8	Pens American	122·6	129·1
131·8	97·6	Pens Pacific	125·5	132·1
131·8	97·8	Pens European	125·5	132·1
144·3	99·1	Pens International	137·0	144·3
108·4	94·2	Pens Fixed Int.	97·7	102·9
110·8	95·8	Pens Index Linked	104·0	109·5
107·5	100·0	Pens Deposit	102·1	107·5
125·6	96·4	Pens Managed	119·1	125·4

SCOTTISH PROVIDENT INSTITUTION
6 St Andrew Square, Edinburgh 031-556 9181

High	Low	Name	Bid	Offer
120·4	98·8	Mixed	115·8	120·8
131·8	100·4	Equity	125·9	132·4
143·9	101·4	International	135·7	142·8
111·0	101·2	Property	105·6	111·2
105·8	100·6	Fixed Int.	97·2	102·3
107·4	100·9	Index Linked	101·7	107·0
117·6	98·1	Cash	103·5	108·9
120·4	101·3	Pen Mixed Init	111·5	117·3
138·0	100·2	Pen Mixed Ord.	116·8	122·9
137·1	101·8	Pen Equity Initial	130·4	137·1
142·6	100·9	Pen Equity Ord.	135·6	142·6
148·8	101·8	Pen Intl Initial	135·4	142·5
109·4	103·2	Pen Intl Ord.	141·1	148·5
113·3	101·6	Pen Prop Init.	103·0	108·4
107·4	100·0	Pen Prop Ord.	108·0	113·7
107·3	97·4	Pen Fix Int Init.	99·3	104·5
104·2	92·1	Pen Fix Int Ord.	102·2	107·6
109·4	100·0	Pen I.L. Init.	96·4	101·4
116·5	101·2	Pen I.L. Ord.	99·7	104·9
111·5	101·2	Pen Cash Init.	101·1	106·4
111·5	101·2	Pen Cash Ord.	105·8	111·5

هكذا من الأصل

UNIT TRUST PRICES

SCOTTISH EQUITABLE LIFE ASSURANCE SOCIETY
31 St Andrew Sq., Edinburgh EH2 2OZ 031-556-9101

1984-5: High	Low	Name	Bid	Offer
217·9	155·9	Mixed	205·7	216·1
233·4	144·4	Equity	218·2	229·7
130·4	114·1	Fixed Int	121·9	127·3
256·2	175·5	International	243·3	256·2
121·8	109·5	Property	115·3	121·4
112·9	96·5	Index linked	106·2	111·8
121·6	120·6	Cash	116·0	122·1
119·4	90·0	Edinburgh Inv	113·4	119·4
131·6	88·9	Edinburgh Am	125·5	133·1
119·0	80·7	Baillie Gifford Jap.	109·1	114·9

SCOTTISH WIDOWS GROUP
PO Box 902, Edinburgh, EH16 5BU 031-655 6000

340·6	263·9	Investor Policy S.1	338·2	338·2
332·7	258·1	Investor Policy S.2	315·7	330·3
368·1	259·2	Investor Policy S.3	309·5	325·8
169·3	158·0	Investor Policy Cash	160·8	169·3
184·9	154·3	Mixed Fd	173·7	182·9
213·7	164·6	Equity Fund	195·8	206·2
132·3	120·7	Property Fd	125·6	132·1
173·4	132·1	International Fd	162·3	171·4
164·0	148·8	Fixed Int Fd	153·2	161·4
114·5	100·6	Indexed Stock Fd	108·2	114·0
127·5	96·5	Cash Fd	119·6	126·0
212·3	172·7	Pens Mixed Fd Ord	200·0	210·6
243·4	178·0	Pens Equity Fd Ord	219·7	231·4
145·9	129·1	Pens Prop Fd Ord	138·6	145·9
198·6	146·8	Pens Intl Fd Ord	186·1	196·0
196·4	170·4	Pens Fixd Int Fd Ord	179·0	189·5
119·7	103·2	Pens Index St Fd Ord	112·7	118·7
146·1	131·6	Pens Cash Fd Ord	138·7	146·1
988·5	770·0	Pens Managmt Man	884·8	884·8
908·0	715·9	Pens Managmt Stock E	903·9	903·9
136·5	120·7	Pens Managmt Prop	136·5	136·5
151·3	133·8	Pens Managmt Cash	151·3	151·3
421·6	342·9	Exempt Unit Tst Acc	408·5	421·6

SKANDIA LIFE ASSURANCE COMPANY LIMITED
Frobisher House, Nelson Gate, Southampton. 0703 334411

188·4	155·4	Managed Life Acc	179·0	188·4
233·0	184·6	Managed Pens.Acc	221·3	233·0
213·1	175·2	InternationalLifeAcc	201·0	211·7
298·0	222·0	International PensAcc	275·5	290·0
116·7	95·3	ArbuthnotManLifeAc	112·9	118·8
123·3	94·0	Arbuthnot Pens.Acc.	115·3	121·3
105·0	86·2	BritanniaManLifeAc	99·6	104·8
120·7	92·5	BritanniaPensionsAc	114·7	120·7
113·5	90·8	FramlingtonManLifeAc	107·1	112·7
133·4	98·7	FramlingtonPensAcc	126·2	132·8
113·1	88·1	GartmoreManLifeAc	107·5	113·1
133·9	95·9	Gartmore Pens. Acc.	124·4	130·9
113·5	92·1	HendersonManLifeAc	107·5	113·1
129·5	98·7	Henderson Pens.Acc.	121·5	127·8
111·2	91·4	TSBManagedLifeAcc	105·7	111·2
125·9	98·0	TSB Pensions Acc	119·5	125·7
194·0	159·5	Equity Life Acc	183·5	193·0
245·6	191·0	Equity Pensions Acc	231·7	243·9
157·4	145·1	Gilt Plus Life Acc	145·9	153·6
196·4	174·4	Gilt Plus Pens. Acc.	182·1	191·7
149·5	136·9	Property Life Acc	143·0	149·5
186·5	167·6	Property Pens. Acc.	179·5	188·5
150·0	157·1	Deposit Life Acc	142·5	150·0
192·6	172·6	Deposit Pensions Acc	183·0	192·6

STANDARD LIFE ASSURANCE CO.
3 George St. Edinburgh EH2 2XZ 031-225 2552

272·3	213·0	Managed	255·4	268·9
174·9	161·7	Property	166·1	174·9
351·3	259·9	Equity	325·9	343·1
285·0	206·5	International	268·6	283·8
206·2	174·8	Fixed Interest	178·4	187·8
338·1	252·7	Pens. Mngd	317·3	334·1
449·0	377·6	Pens Equity	417·1	439·1
362·7	245·2	Pens Intnl	343·3	361·3
112·5	97·7	Index-Linked	103·4	108·9
148·9	139·2	Cash	141·4	148·9
187·1	164·9	Pens Property	177·5	186·9
211·5	184·3	Pens Fixed Interest	193·7	203·8
112·8	96·3	Pens Index-Linked	106·3	111·9
175·1	157·7	Pens Cash	166·3	175·1

SUN ALLIANCE LINKED LIFE INSURANCE LTD
Sun Alliance House, Horsham 0403 64141

Life Funds

399·8	304·4	Equity	362·8	381·9
231·9	204·2	Fixed Interest	210·4	221·5
289·7	190·9	International	268·5	282·7
311·8	248·0	Managed	295·9	311·5
244·5	225·6	Property	232·2	244·5
163·1	155·2	Deposit	154·9	163·1
134·2	113·2	Index Linked	126·6	133·3
122·8	98·3	North America	116·6	122·8
115·1	100·0	Far East	108·4	114·2
132·54	121·73	International Bond	—	132·54

Pension Funds

216·0	156·4	Equity	198·5	209·0
195·1	171·2	Fixed Interest	178·7	188·2
144·3	118·5	Property	137·0	144·3
203·8	162·0	Managed	195·5	203·7
157·1	132·6	Index Linked	148·6	156·6
242·5	160·5	International	230·3	242·5
134·9	120·9	Deposit	128·1	134·9

SUN LIFE ASSURANCE CO. OF CANADA (UK) LTD
2, 3 & 4 Cockspur St, London SW1Y 5BH. 01-930 5400

575·8	465·9	Growth Account	—	568·2
324·4	274·7	Managed Account	—	324·4
165·1	138·4	Maple Leaf Mngd. Fd	155·0	163·1
193·6	147·1	Maple Leaf Eq. Fd	182·0	191·6
146·2	128·8	MapleLeafFix.In.Fd	133·5	140·7
234·1	170·4	Maple Leaf Intnl.Fd	213·9	224·1
596·7	480·7	Personal Pens.Acont	—	596·7
292·5	235·6	Pensions Mngd. Acc.	277·8	292·5
404·2	306·1	Equity Account	000·0	400·1
126·0	113·1	Maple Leaf Prop. Fd	121·6	128·0
119·8	112·2	Maple Leaf Money Fd	113·8	119·8
117·9	102·8	Maple Leaf In Lin Fd	112·0	117·9
100·2*	100·0	Pens.Guaranteed Fd	95·2	100·2
-0	100·9	Pens. Equity Fd	94·4	99·4
100·1	100·0	Pens. Property Fd	95·0	100·6
100·8	100·0	Pens. Fixed Int. Fd.	95·5	100·1
102·0	100·0	Pens. Intnl. Fd	96·9	102·0
100·2	100·0	Pens. Money Fd	95·1	100·2
101·4	100·0	Pens. Index Link Fd	96·3	101·4

SUN LIFE UNIT ASSURANCE LTD
St James Barton, Bristol BS99 7SL 0272-426911

337·5	321·2	Managed Acc	318·9	335·7
206·9	205·3	Property Acc	196·5	206·9
455·4	423·7	Equity Acc	422·5	444·6
187·4	179·2	Fixed Interest Acc	173·0	182·2
106·7	103·4	Index-Linked Acc	101·3	106·7
170·7	188·8	Cash Acc	162·1	170·7
215·0	183·9	AmericanEquityAcc	200·8	211·4
125·6	116·5	U.S. Bonds Acc	117·3	123·5
128·2	121·6	Japan Acc	121·7	128·2
119·2	103·7	Pacific Acc	113·2	119·2
281·6	264·1	Far Eastern Acc	267·5	281·6
259·6	257·6	International Acc	245·8	258·8
125·6	114·9	U.S. Dollar Acc	116·9	123·1
111·2	106·7	Yen Acc	104·0	109·5
107·0	104·6	European Curr. Acc	99·8	104·1
150·7	144·7	Distribution	142·8	150·4

SUN LIFE PENSIONS MNGMT LTD

325·0	305·0	Pens. Mngd. Acc.	308·7	325·0
165·1	160·8	Pens Property Acc	156·8	165·1
403·8	367·9	Pens. Equity Acc	78·1	398·1
175·9	171·1	Pens. Fixed Int. Acc	164·5	173·2
107·9	104·6	Pens. Ind. Link. Acc	102·5	107·9
169·4	156·1	Pens. Cash Acc	160·9	169·4
183·6	149·8	Pens. Ameri. Eq Acc	171·7	180·8
146·1	138·8	Pens U.S. Bonds Acc	138·7	146·1
131·4	125·2	Pens. Japan Acc	124·8	131·4
135·4	121·5	Pens Pacific Acc	128·6	135·4
411·6	380·0	Pens.Far Eastrn Acc	391·0	411·6
319·8	284·3	Pens. Intnl. Acc	303·8	319·8
133·1	128·8	Pens. U.S.Dollar Acc	126·4	133·1
119·3	113·2	Pens. Yen Acc	113·3	119·3
106·8	105·3	Pens.Euro.Curr.Acc	99·3	104·6

TEACHERS ASSURANCE CO. LTD

137·5	114·3	Managed Fund	130·4	137·3
119·1	104·2	Gilt & Fixed Int. Fd	109·1	114·8
114·6	107·1	Cash Fund	108·8	114·5

TRANSINTERNATIONAL LIFE INSURANCE CO. LTD
85-57 High Holborn, WC1V 6DU 01-831 7481

225·1	103·5	Series 2 Man. Fund	211·5	222·6
278·9	214·8	Series 2 Equity Fund	260·0	276·3
205·2	181·1	Series 2 Prop. Fund	195·1	205·2
208·8	175·3	Series 2 Fixed Int. Fd	185·0	194·7
144·8	137·6	Series 2 Money Fund	137·6	144·8
206·2	168·8	Series 2 O'seas Fund	195·4	205·6
441·0	358·7	Tulip Invest. Fund	414·0	435·9
309·5	253·3	Tulip Managed Fund	291·2	306·5
219·4	181·5	Managed Fund Int	206·3	217·1
255·0	208·7	Managed Fund Acc	240·1	254·5
347·1	277·4	Man. Pen. Fund Cap	326·9	344·1
447·8	353·3	Man. Pen. Fund Acc	422·3	444·5

TRIDENT LIFE ASSURANCE CO. LTD
London Road, Gloucester GL1 3DE 0452-500500

280·8	181·6	American	247·7	260·8
188·2	153·6	International	178·6	188·1
277·2	225·1	U.K. Equity	256·9	270·5
263·6	202·1	Managed	249·4	262·7
317·3	255·0	High Yield	297·2	313·0
225·4	199·1	Gilt Edged	205·8	216·8
305·7	247·8	Growth Acc	288·6	301·7
249·6	214·5	Growth Cap	235·5	248·0
308·5	287·8	Property	293·0	308·5
261·0	228·4	Guaranteed	243·5	256·4
215·3	198·5	Money	204·5	215·3
250·3	189·5	Fiscal	234·5	247·0
358·8	311·2	Pensions Managed	337·4	355·3
235·2	211·2	Pensions Deposit	223·3	235·2
315·6	272·5	Pensions Property	299·7	315·6
253·4	221·6	Pensions Gilt Edged	232·2	244·6
344·7	265·2	Pensions Equity	322·1	339·1
118·5	105·6	Pensions Swiss Bond	105·0	110·6
116·9	107·4	Pensions Woolwich	111·0	116·9
114·7	99·0	Henderson Active	108·8	114·7
122·2	89·0	Perpetual Active	115·7	121·9
96·9	76·2	Trident Bond	92·0	96·9

TSB LIFE & PENSIONS
PO Box 3, Keens Hse, Andover, Hants SP10 1PG. 0264-62188

126·5	108·5	Managed	120·0	126·4
111·6	104·6	Property	106·9	112·6
156·8	115·0	Equity	148·9	156·8
115·9	98·4	Fixed Int	106·3	112·0
110·9	104·2	Money	105·3	110·9
225·1	180·0	Man. Pens	210·7	221·9
101·1	100·0	Deposit Pens	96·0	101·1

VANBRUGH LIFE ASSURANCE LTD
41-43 Maddox St, London W1R 9LA 01-499 4923

362·1	295·0	Managed	342·4	360·5
681·7	525·5	Equity	619·8	650·4
295·2	264·9	Fixed Interest	273·3	287·6
253·5	224·7	Property	240·8	253·5
298·8	218·1	International	283·8	298·8
139·1	94·0	North American	125·4	132·1
113·6	89·5	Pacific Basin	107·9	113·6
119·5	94·1	European	112·7	118·7
200·0	189·2	Cash	190·0	200·0
332·1	255·4	Pensions Managed	314·6	330·7
434·6	329·4	Pensions Equity	405·6	426·3
267·6	235·5	Pensions Fixed Int	247·0	260·1
219·5	201·3	Pensions Property	207·5	218·5
119·9	104·4	PensIndex-L'kedGilt	112·9	118·2
148·8	134·4	Pens Intnat'alMoney	141·3	148·8
151·8	102·7	Pens. Global Equity	144·3	151·9
103·1	100·0	Pensions Cash	97·9	103·9
12·80	8·44	Pens. Guaranteed(a)	11·62	—

* Ex-distribution.
† Based on offer prices.
WX Ex-withdrawal.

COMPANIES

Aaronite

U S M-QUOTED fireproofing group Aaronite reports a 10 p.c. rise in pre-tax profits to £701,000 for the year to October 31 which it claims is creditable given no new major oil platforms were commissioned in the North Sea, its main market.

Diversification to land-based contracts helped. Outlook for North Sea work is better, several new tenders are in negotiation, but the financial effect will impact little on this year's figures.

The final dividend is 1·4p (1·25p).

Stothert & Pitt

THE very difficult first half that Stothert & Pitt anticipated has ended with a pre-tax loss of £128,000 for this crane and pump maker against a profit of £317,000.

At £12·4m sales were at the same level as last year but competition was even fiercer, hitting margins. The group says the second half will show considerably higher sales volume and is expected to be profitable. It also anticipates a profit for the year as a whole, though it will be less than last time's £908,000 pre-tax.

The group which resumed dividends after a three-year absence with a 3p payment for 1983-84, is not paying an interim and says the amount of any final must depend on the profit outcome.

Wheway Watson

TED JEYNES, chairman of the troubled West Midlands chain-maker Wheway Watson, told shareholders at yesterday's annual meeting that it had been negotiating the sale of 50 p.c. of one of its divisions.

The sale will raise cash to help reduce group borrowings, while an additional benefit will be extra work from the prospective new partner. He added that negotiations were taking place with regard to other divisions involving possible sales or mergers to ensure the survival and in due course the growth of the company.

Wheway, which has been badly hit by the miners' strike and saw 1983-84 pre-tax losses deepen to £915,000 against £658,000 for the previous 18 months, says that it has had some success in limiting losses since the year ended

IN BRIEF

Prudential Corporation, Canadian Branch: Full year premiums written C$154m (C$165·7m). Underwriting loss C$5·5m (profit C$8·6m). Investment income excludes realised gains and losses. Figures on local statutory basis, adjustments to be made to convert them to basis for incorporation into corporation's annual accounts.

Apex Properties: First half p/t pft £295,000 (£273,600). Rents receivable £558,300 (£551,700). E P S 1·5p (1·22p). Int div 0·7p, (same), pay March 29.

Murray International Trust: Full year p/t revenue £6·92m (£4·06m) after interest charge of £2·96m (£2·39m). E P S 3·44p (1·91p). N A V 152·8p (126·5p). Final div 3·1p, making 3·8p (1·9p); current year interim 1·5p (0·7p). board forecasts final of not less than 5p.

Murray Income Trust: First half p/t revenue £3·3m (£2·43m). Dividends and interest received £3·65m (£3·28m). Interest charge £198,000 (£724,000). N A V 129p (107·7p at end-June). Full year E P S estimated at 5p (4·45p). Int div 1·7p (1·6p).

BIDS AND DEALS

GKN–Costain

G K N AUSTRALIA has sold its Mills Building Services division to Kwikform Industries and at the same time it is acquiring a 49 p.c. stake in Kwikform from two subsidiaries of Costain Group.

The consideration for the G K N *sale will be satisfied by the issue* of 6·95m new shares in Kwikform to G K N Australia, while the Kwikform stake — representing 5·94m shares—will be acquired at 80 cents a share.

The two proposals are conditional upon each other. G K N Australia has undertaken to place 1m of its shares in Kwikform, thereby reducing its holding of the expanded capital from 72 to 66 p.c.

Pepe to offer shares on USM

CLOTHES distributor Pepe Group is coming to the unlisted securities market via an offer for sale of 25·4 p.c. of its equity through Industrial Finance and Investment Corporation, and stockbrokers Capel-Cure Myers, at 100p a share.

The group, which made £915,000 on sales of £8·98 million last year, is forecasting not less than £2·5 million for the year to end March 1985 on sales of £19·5 million, after making £1·21 million *in* the six months ended September.

All the £5·13 million net being raised will go to the company and be used to continue expansion.

MONEY & EXCHANGES

THE POUND ABROAD

	25-2-85	Prev. close
Austria	25.55–.60	25.50–.68
Belgium*	75.24–.36	75.35–.52
Canada	1.4751–.4817	1.4881–.4989
Denmark	13.0305–.0479	13.0572–.0801
France	11.1197–.1514	11.1625–.1844
Germany W	3.6383–.6459	3.6456–.6511
Holland	4.1228–.1320	4.1338–.1408
Ireland	1.1700–.1760	1.1660–.1720
Italy	2272.47–2279.90	2272.49–2278.91
Japan	276.78–277.25	282.64–283.06
Norway	10.3707–.4016	10.4232–.4544
Portugal	195.27–197.57	197.00–199.34
Spain	200.97–201.27	201.41–202.14
Sweden	10.1808–.2116	10.2249–.2659
Switzerland	3.0745–.0804	3.0720–.0770
Utd. States	1.0536–.0555	1.0760–.0770

* Convertible rate.

Effective Sterling Exchange Rate Index NOON 71·2 (71·5) CLOSE 70·9 (71·5) (Base 1975 = 100)

OTHER MARKET RATES

Argentina	Peso 266.45–266.95
Australia	A$1.6276–1.6295
Brazil	Cruzeiro 4079.00–4104.00
Cyprus	C£ 0.7368–0.7413
Finland	Markka 7.4806–7.4895
Greece	Drachma Not Available
Hong Kong	HK$ 8.2420–8.2520
India	Rupee 14.0056
Iraq*	Dinar 0.3335–0.3350
Kuwait	Dinar 0.3316–0.3365
Malaysia	Ringgit 2.7147–2.7347
Saudi Arabia	Ryal 3.8425–3.8625
Singapore	S$ 2.3980–2.4080
South Africa	Rand 2.2516–2.2685
United Arab Emirates	Dirham 3.9428–3.9520

* Subject to limit

DOLLAR RATES

	25-2-85	Prev. close
France	10·5650	10·2600
Germany	3·4480	3·3550
Switzerland	2·9155	2·8275
Japan	262·40	261·80
Trade weighted ave.	157·10	153·30

EUROCURRENCIES

DOLLARS:
7 days 8 11/16–8 13/16 — 1 month 8¾–8⅞
3 months 9 5/16–9 7/16 — 6 months 9⅝–10

MARKS:
7 days 5 3/16–5 11/16 — 1 month 5⅝–5¾
3 months 6 1/16–6 3/16 — 6 months 6¼–6⅜

SWISS FRANCS:
7 days 12¾–13 — 1 month 6 9/16–5 11/16
3 months 5 15/16–6 1/16 — 6 months 5 13/16–5 15/16

FORWARD RATES

The forward rates for currencies for one month and three months are as follows:

	One month	Three months
Austria	15¼–14½ Gro.pm	40½–43½ Gro.pm
Belgium	23–18 c.pm	66–56 c.pm
Canada	0.47–0.38 c.pm	1.05–0.90 c.pm
Denmark	4⅛–4¼ Ore pm	10–8¼ Ore pm
France	3⅝–2¼ c.pm	8½–7¼ c.pm
Germany W	2½–2¼ Pfg pm	7¼–6⅞ Pfg pm
Holland	2⅛–2⅛ c.pm	7⅛–6⅞ c.pm
Italy	2 Lr.pm–1 Lr.dis	1–5 Lire dis
Japan	1⅞–1⅝ Yen pm	6¼–5 Yen pm
Norway	2–1¼ Ore pm	4⅞–3⅞ Ore pm
Portugal	185–515 c.dis	470–1345 c.dis
Spain	30–15 c pm	65–40 c.pm
Sweden	1⅛–⅝ Ore pm	1½–2 Ore pm
Switzerland	2⅛–1⅞ c.pm	6¼–6 c.pm
Utd. States	0.47–0.44 c.pm	1.25–1.20 c.pm

GOLD PRICE

1st Fix $290·00 — 2nd Fix $284·25
Close $284·75 ($298·00)
Sterling Equiv. £269·65 (£277·75)

KRUGERRANDS*

£273·00–£282·00 (£281·00–£331·00)

PLATINUM NOBLES

£254·90–£257·90 (£255·45–£258·48)

NEW SOVEREIGNS*

£61·00–£78·24 (£63·00–£80·50)

* Banks selling rate includes VAT and charges. Buying rate excludes VAT. Prices are for single coins.

MONEY MARKET RATES
(per cent.)

CLEARING BANKS Base Rate 14pc (Jan. 28)
FINANCE HOUSES Base Rate 10½pc (Feb. 1.
DISCOUNT MKT.: Day-to-Day 9–14½
INTERBANK: Overnight 13¾–14
7 days 14–14⅛ — 1 month 14 3/16–14¼
3 months 14 3/16–14 5/16 — 6 months 13 15/16–13 11/16
LOCAL AUTHORITY DEPOSITS:
Two days 14 — Seven days 14
One month 14 — Three months 14
BANK BILLS: 1 month 13¾–13 25/32
3 months 13½–13 9/16 — 6 months 12½–12¾
TREAS. BILLS: 1 month 13⅝–13¾
2 months 13¼–13⅝ — 3 months 13¼–13½
STERLING C.Ds.: 1 month 14 1/16–14 3/16
3 months 13⅞–14 — 1 year 11½–11¾
DOLLAR C.Ds.: 1 month 8.60–8.70
3 months 9.05–9.15 — 1 year 10.05–10.25

COMMODITIES

LONDON METAL MARKETS
Rudolf Wolff Report

COPPER: Steadier after easier. Wire Bars: Off settlement £1,268 (£1,287), off midday cash £1,267·50-£1,268. 3 months £1,290-£1,291, after close cash £1,269-£1,270, 3 months £1,291-£1,291·50. T/O 17,500 tonnes. Cathodes: Idle. Off settlement £1,265 (£1,283), off midday cash £1,264-£1,265, 3 months £1,285-£1,287, after close cash £1,264-£1,266. 3 months £1,285-£1,287. T/O 25 tonnes.

TIN: Firm. Off settlement £10,120 (£10,045), off midday cash £10,115-£10,120, 3 months £10,140-£10,145, after close cash £10,185-£10,145. 3 months £10,161-£10,165. T/O 735 tonnes.

LEAD: Steady. Off settlement £337 (£334·50), off midday cash £336·50-£337. 3 months £346·50-£347, after close cash £337·50-£338·50. 3 months £346-£347. T/O 4,700 tonnes.

ZINC: Steady. Off settlement £852 (£825), off midday cash £850-£852, 3 mths £838-£840, aft close cash £850-£852, 3 mths £815·50-£816. T/o 8,100 tonnes.

SILVER: Easy. Midady cash 530·5p-531·5p. 3 mths 548·0p-549·0p. aft close cash 522·0p-524·0p. 3 mths 540·0p-542·0p. T/o 116 lots of 10,000 oz each.

ALUMINIUM: Barely steady. Off settlement £1,022·50 (£1,016), off midday cash £1,021·50-£1,022·50, 3 mths £1,507-£1,057·50, T/o 13,700 (£4,770), off midday cash £4,825-tonnes.

NICKEL: Firm. Off settlement £4,830 £4,830, 3 mths £4,838-£4,840, aft close cash £4,825-£4,835. 3 mths £4,847-£4,850. T/o 1,500 tonnes.

LONDON SILVER MARKET: Spot 513·65 (557·10), 3 mths 530·85 (575·00), 6 mths 546·80 (592·80), 1 yr 579·35 (625·80).

PLATINUM: Free-Market £234·85 (£248·50).

LONDON COMMODITY MARKETS

RUBBER: Spot 68-73 (68-71·50). Futures: Idle. March £670-£710, April £680-£720. May £690-£730. June £700-£740. July £710-£760. Aug. £720-£760. Sept. £730-£770. Oct. £740-£780, Nov. £750-£790. T/O 1 lot.

SISAL: East African quoted levels. No. 1 Basis $670: No. 3 Long $650. C.I.F., Antwerp prices.

SUGAR: London daily price. Raws 102: $109. No. 6 contract $ per tonne. March 108-108·20. May 113-113·20. Aug. 121·20-121·40. Oct. 129·90-129·40. Dec. 135-136·40. March 151-151·20. May 157·40-158. T/O 1,575 lots.

SOYAMEAL: Easier. April £143·40-£143·50. June £138·20-£138·60. Aug. £139·70-£140·30. Oct. £145-£146·20. Dec. £151·50-£152·80. Feb. £156·80-£157. April £157-£159·50. T/O 487 lots.

COFFEE (£ per ton): March 2410. May 2455. July 2482. Sept. 2520. Nov. 2535. Jan. 2055. Nov. —. Sales 3,910.

COCOA (E.D. & F. Man Report. £ per tonne): March 2,224-2,222. May 2,225-2,225. July 2,206-2,205. Sept. 2,188-2,165. Dec. 2,062-2,057. March 2,048-2,044. May 2,045-2,030. Sales 4,357. options 0.

LONDON GRAIN MARKETS

BARLEY (£ per ton): March 112·30. May 113·95. Sept. 96·80. Nov. 100·20. Jan. 103·85.

WHEAT "B" (£ per ton): March 111·85. May 116·45. July 118·75. Sept. 97·00. Nov. 100·10.

HGCA: Locational ex-farm spot prices and change on last week. Eastern: Feed wheat 109·30, down 30. East Midlands: Feed wheat 109·50, down 30; feed barley 101·50, unch. North-East: Feed wheat 112·20, up 180. Scotland: Feed barley 109·20, up 10.

CRUDE OIL

Rotterdam spot prices in $: Arab light [illegible] 27·[illegible] Arab [illegible] 26·60. North Sea (Forties) 28·60, North Sea (Brent) 28·5p, Nigerian Bonny medium 28·40.

GAS OIL FUTURES

GAS OIL: Feb. 254·00-53·50. March 228·25-28·00. April 215·50-15·25. May 211·25-11·00. June 210·50-10·25. July 211·00-09·00. Aug. 213·00-09·00. Sept. 220·00-09·00. Oct. 225·00-09·00. Volume: 9,508.

(G A F T A)

PIGMEAT (Gafta): April 108·60. June 106·70. Aug. 103. Oct. 108·80. Nov. 109·50. Feb. 102. T/O 13 lots.

POTATOES (Gafta): Feb. £40. April £47·50. May £48·90. Nov. £72. Feb. £79·80. T/O 571 lots of 40 tonnes each.

COVENT GARDEN

Fruit—per lb: eating apples 10-30. cookers 9-16, bananas 28-32, South African grapes 54-100, Spanish 30, lychees 100, pears 10-26, plums 50-60, forced rhubarb 30-32, clementines 27-32, strawberry 120-160; each: avocados 10-33, coconuts 30, packet dates 8oz 70, fresh figs 20-22, grapefruit 8-18, pink 38, kiwi 22-34, lemons 7-12, 100-200, oranges 5-18, mineolas 8-18, temples 8-12, nectarines 24-25, pine-limes 16-18, mangoes 70-90, melons apples 57-120, pomelos 80-100, sharon 14-16.

Salad—per lb: chicory 60, cooked beet 25, raw beet 7-10, Chinese leaf 22, parsley 200, tomatoes 20-36; each: celery 10-50, cucumbers 20-56, round lettuce 20-25, long 36-40, iceberg 20-25, endive 100; per bunch: watercress 18, radish 18-20, spring onions 30-38.

Vegetables—each: globe artichokes 30, sweetcorn 20-25, cauliflowers 75-85; per lb: root artichokes 30, aubergines 54-80, Kenya beans 75-85, Brussels sprouts 20-25, cabbage 10, calabrese 35-45, old carrots 14-16, new 20, courgettes and fennel 60, spring greens 22, leeks 40-45, mangetout 80, mushrooms 60-75, onions 4-11, parsnips 11-14, peppers 40-45, new potatoes 14-18, old 5-5, swedes 7-9, turnips 10.

LIVESTOCK COMMISSION

AVERAGE FATSTOCK PRICES: GB cattle 94·92p per kg lw (—1·55). GB sheep 178·24p per kg est DCW (—4·64). GB pigs 80·12p per kg lw (—0·91). England and Wales: Cattle nos. up 5·1 p.c. 94·98p (—1·64), sheep nos. up 3·4 p.c. 180·54p (—4·52), pig nos. down 5·5 p.c. 80·06p (—0·92). Scotland: cattle nos. down 5·0 p.c. 94·53p (—0·97), sheep nos. down 7·6 p.c. 168·95p (—6·05), pig nos. up 50·8 p.c. 84·78p (—2·77).

LONDON TEA AUCTIONS

There were 45,883 packages on offer in this week's sale including 10,830 packages in the offshore section.

Assams were well supported, but at prices which were generally 6p to 10p easier. Bangladesh teas were irregularly 10-20p lower. Few brightest Africans sold well but others eased 5-10p while plainest sorts were neglected.

Ceylons met fair demand but generally at a further decline in price. Offshore offerings received a fairly good inquiry with prices irregularly 5-10p easier.

Quotations: Quality 306p nominal (305), medium 252p (262), low medium 214p (204).

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THE QUESTOR COLUMN

Rolls-Royce powers Vickers

CASH could soon be cascading into Vickers, but what will it do with it.

The balance sheet already shows £32·9 million at the end of 1984. More will come from several property deals under negotiation, including the sale of its lease on the Millbank headquarters and the freehold of its 570-acre airfield at South Marston.

More speculative, but nonetheless possible, is a sale of a 38 p.c. interest in Comsteel Vickers in Australia—its problems have been sorted out but it looks an odd fit in the empire.

Further off, the European Court of Human Rights in Strasbourg has scheduled a hearing for Vickers' claim for more compensation for its nationalised shipbuilding and aircraft interests for the last week in June.

Meanwhile, Vickers reports pre-tax group profits up from £19·5 million to £30·8 million for 1984, a result which Vickers itself sees as part of the progression towards a more acceptable result.

Virtually all the power came from Rolls-Royce Motors, where the strength of the dollar has helped push pre-interest profits from a strike-distressed £1·1 million to £14·1 million. Motor turnover jumped 40 p.c. and the breakeven level was brought down to about 1,800 cars against which 2,200 were purchased.

Part of the currency advantage was sacrificed for certainty by covering currency receipts forward, and the same policy has already been adopted for 1985. Demand remains strong.

In lithographic plates, profits were held back by high aluminium price contracts but a determined assault is being made on the massive United States market while the pound is poorly. Higher profits are in prospect for this year.

The tank factory continues to roll out one African contract after another but elsewhere in defence and aerospace, the gas turbine blade business was slow. In the remaining divisions, the story is one of minor ups and downs.

Australia, where Vickers merged into a new associate last year, remained in loss but breakeven is hoped for this year.

Interest costs are falling with cash generation, and given no serious mishap Vickers is on course for £40 million profits *for the current year. That gives* a modest 6·8 times prospective price-earnings ratio to back up the 6 p.c. yield.

Provided nothing breaks the run of good fortune, the shares will be progressively re-rated from their current 235p.

Minerals boost McAlpine

ALFRED McAlpine (né Marchwiel) has led up to its golden anniversary year with a set of figures which are hard to fault.

A £1·2 million boost in asset sale profits has been neatly offset by a similar level of provisions against losses in the Florida time sharing venture. That venture showed a further trading loss of £1·5 million, unlikely to be repeated.

Even so, the pre-tax total for the year to Oct. 31 shows a rise from £19·5 million to £22·6 million, which suggests a strong underlying growth trend.

The market had not appreciated the extent of the Florida losses and was probably also perturbed by the announced resignation of Frank Sanderson, one of the brains behind the construction side for the past couple of years, and the shares lost 18p yesterday to 236p.

Construction had the toughest experience last year with a £500,000 profits slip to £9·2 million. All that, however, was due to overseas losses and the United Kingdom side actually held up well in the face of tough conditions.

Minerals was the star performer with profits up from £5·6 million to £8·5 million including capital profits, reflecting a particularly strong British performance from the slate company and a 75 p.c. jump in the South African contribution to £5·2 million.

Homes also had a better year, with profits of £2·6 million against £2·2 million, while property profits slipped from £905,000 to £885,000 after the Florida provision.

The construction order book remains strong but the main boost this year will again come from minerals, despite some loss on conversion of South African profits at less favourable rates.

If housebuilding margins can be roughly maintained on higher level of completions—say 1,200 units against 1,000—and the property side retains its underlying profits level, the group should be on course for a pre-tax total of around £24 million for its fiftieth anniversary.

Considering the shares are selling at only 5·5 times historic earnings, their downside potential should be limited whatever happens to the construction sector.

The yield is around 6 p.c. covered four times the company is returning more than 25 p.c. on shareholders' funds and is carrying £31 million of cash. Tuck this one away until the sector is back in favour.

Kean & Scott prospects good

KEAN & SCOTT Holdings has, as promised, turned in pre-tax profits of £10·1 million for the year ended December against £5·47 million for the previous 16-month reporting period, but is deferring a view about the current year until the Budget is out of the way.

Consumer spending and interest rates are dominant influences on its home improvement activities, though the demand trend so far this year has been positive. Higher profits—and a fatter dividend—are the most likely outcome.

Kean & Scott is slowly coming to grips with the loss-making Moben Group, acquired late last year, whose trading performance proved worse than expected. This year any profit contribution is likely to be modest, and only in 1986 will real benefits start to flow.

Demand last year was checked only modestly by the introduction of V A T, and barring any real Budget shocks to take the wind out of consumer spending Kean & Scott should be on course for £15 million pre-tax this year to put the share at 65p, up 11, on a prospective price-earnings ratio of 6·8.

That is not very demanding, and there is always the added prospect that parent Hawley Group, current holder of 68 p.c., might one day want to make this a wholly-owned subsidiary.

Vickers in 1984

A YEAR OF GOOD PROGRESS AND CONSIDERABLE IMPROVEMENT IN PROFIT

THE last year was one of significant progress. Although total turnover is down from £655.2m to £528.8m, there is included in 1983 £186m in respect of activities sold or reclassified. The continuing businesses showed an increase in sales from £469.2m to £528.8m and an increase in profit after interest from £12.9m to £33.0m.

After tax, taking account of the reclassification of Comsteel Vickers as an associate company and extraordinary items, stockholders' profit rose from £3.9m to £16.4m.

It is encouraging to note that increased financial strength, particularly reduced borrowings, provides 'headroom' for investment in the businesses. In the drive to reduce costs and improve quality, the Company continues to invest in manufacturing resources. Similarly, emphasis is placed on research and development, to ensure improved product specification and profitability.

Overseas markets continue to be developed. A high level of exports has been sustained and much progress made on strengthening overseas manufacturing and licencing agreements.

It is believed that the Company has now made a sound recovery from the difficulties of the early 1980s and should see a steadier and more prosperous future.

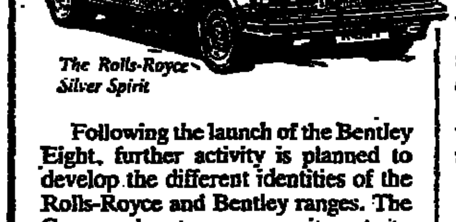
The Board is recommending a final dividend of 6.0p per £1 Ordinary Stock, making a total of 10.0p for the year, all net of tax credit, compared to a total of 8.00p for 1983.

MOTOR CARS

Sales £149.2m (£106.8m)
Profit before interest £14.1m (£1.1m)

Rolls-Royce Motors reduced costs, increased production and strengthened marketing operations to achieve a significant profit recovery in 1984.

Retail sales matched production and export demand accounted for 74% of turnover. The USA remained the largest single market with a further increase in sales.



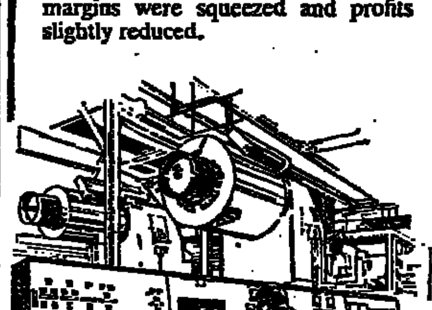
The Rolls-Royce Silver Spirit

Following the launch of the Bentley Eight, further activity is planned to develop the different identities of the Rolls-Royce and Bentley ranges. The Company's strong commitment to research, development and product engineering is planned to increase substantially in 1985.

LITHOGRAPHIC PRINTING PLATES & SUPPLIES

Sales £104.8m (£90.2m)
Profit before interest £10.2m (£10.4m)

Howson-Algraphy sales showed satisfactory volume growth in 1984 but margins were squeezed and profits slightly reduced.



Lithographic printing plate production

Over 70% of sales were to customers outside the U.K. The company experienced significant uplifts in raw material costs, but intense competitive pressure restricted the scope for price increases. However, it was possible partially to offset this cost pressure through improved manufacturing efficiency.

A fourth production line was completed on schedule and the company is well placed to make significant progress in 1985.

DEFENCE AND AEROSPACE

Sales £69.2m (£63.9m)
Profit before interest £7.3m (£5.4m)

Defence Systems Division has completed delivery to Nigeria of tanks under its first contract, with shipment for a second contract due to commence in 1985.

Collaborative agreements now form a significant part of the Division's activities.

In the Far East, the Vickers Valkyr armoured personnel carrier exceeded expectation during arduous user trials.

BAJ Vickers, manufacturers of rocket motor casings, had another successful year.

Vickers Valkyr armoured personnel carrier

Precision Components Division, makers of gas turbine components, increased volume, particularly exports. Operating difficulties in the first half adversely affected performance but major new customers were gained towards the end of the year.

MARINE ENGINEERING

Sales £63.2m (£50.6m)
Profit before interest £6.0m (£4.5m)

During 1984 the Division consolidated and strengthened its position and achieved another record year. Brown Brothers and Vickers Marine Controls received a major order for stabilisers and steering gear for the Royal Navy's Type 23 Frigate. Brown Brothers also secured a further order for stabilisers from the U.S. Navy.

Michell Bearings experienced a good recovery in profits and Jered Brown Brothers, manufacturers of steering gear and elevator systems, made a major contribution.

Drillship motion compensator

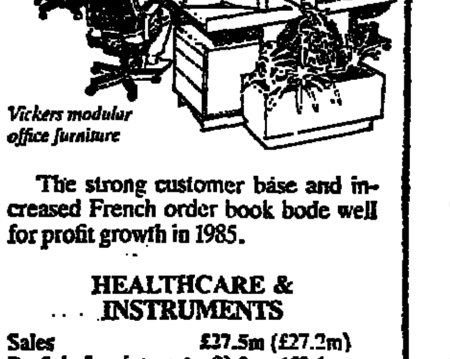
In the offshore field, Brown Brothers introduced its new crown mounted compensator, John Hastie of Greenock completed pre-production work on its new orbital crane. Stone Vickers sold thrusters to Japanese semi-submersible builders and marine terminal specialists. SOFEC, strengthened its position in the Far East.

BUSINESS EQUIPMENT

Sales £60.8m (£59.8m)
Profit before interest £2.7m (£3.4m)

Trading conditions were difficult in France in 1984 and the two companies in that market were merged to rationalise production and distribution.

In the U.K., Vickers Furniture again improved trading performance and the System E range of desking enjoyed strong growth. New products were launched in the U.K. and France and further launches are planned for 1985.



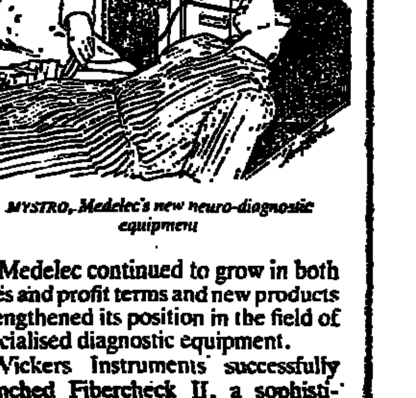
Vickers modular office furniture

The strong customer base and increased French order book bode well for profit growth in 1985.

HEALTHCARE & INSTRUMENTS

Sales £27.5m (£27.2m)
Profit before interest £3.3m (£2.6m)

Vickers Medical, specialists in advanced healthcare equipment, from incubators to infusion pumps, was successful in profit terms, despite difficult market conditions.



MYSTRO, Medelec's new neuro-diagnostic equipment

Medelec continued to grow in both sales and profit terms and new products strengthened its position in the field of specialised diagnostic equipment.

Vickers Instruments successfully launched Fibercheck II, a sophisticated measurement system for optical fibres. This was coupled with a major sales breakthrough in Japan. A major new product launch to the semiconductor industry is planned for 1985.

Joyce-Loebl achieved significant orders for its image analysis instrumentation and saw its successful installation in the VW-Audi plant in West Germany.

PRINTING & PACKAGING MACHINERY

Sales £27.8m (£27.5m)
Profit before interest £0.9m (£0.9m loss)

Crabtree Vickers Gateshead achieved increased profits and a healthy order book indicates further improvement. Crabtree Vickers Leeds completed substantial rationalisation in 1984 and returned to profit. Inpac Automation saw increased demand. Vickers Dawson report encouraging response to increased sales effort.

DESIGN & PROJECTS

Sales £13.6m (£25.9m)
Profit before interest £0.5m (£0.8m)

The Division successfully completed a number of major projects, including the contract for key components for the Conoco Tension Leg Platform, test rigs for gas turbine components, dynamometers for overseas customers and a ship model towing carriage for the Admiralty.

OTHER ACTIVITIES

Sales £12.7m (£17.3m)
Loss before interest £3.6m (£2.2m)

The main business interest under this heading, Kearney & Trecker Marwin, experienced a difficult year in common with the rest of the machine tool industry. However, significant orders were secured and through a recent licence agreement KTM is well placed to develop sales in Europe.

RESULTS IN BRIEF	1984 £m	1983 £m
Sales	528.8	655.2†
Profit after interest	33.0	19.0†
Profit after taxation	26.4	13.9
Stockholders' profit*	16.4	3.9
Dividends	9.6	7.7
Profit retained (deficit)	6.8	(3.8)
Earnings per £1 Ordinary Stock	28.6p	14.0p

**after minorities and extraordinary items*
†Includes reclassified and discontinued businesses

The figures shown above are from the full accounts which have been reported on by the Company's auditors. The full Report and Accounts will be posted on 1st April 1985. For a copy, please write to The Secretary at the address below. Stockholders will receive copies automatically. The Annual General Meeting will be held at 12 noon on 25th April 1985 at Vickers House.

VICKERS P.L.C., VICKERS HOUSE, MILLBANK, LONDON SW1P 4RA

The Directors of London Anglia Developments PLC (the "Company"), collectively and individually, accept full responsibility for the accuracy of the information given in this document and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.
It is not at present intended to apply for any of the share capital of the Company to be listed on any Stock Exchange or be dealt in on the Unlisted Securities Market. Two copies of this document, having attached thereto the documents specified in section 9 of Statutory and general information, have been delivered to the registrar of companies for registration.

London Anglia Developments PLC

(Incorporated in England under the Companies Acts 1948 to 1981)

Offer for Subscription

of up to 10,000,000 ordinary shares of £1 each at par payable in full on application

Arranged by Anglo Dutch Limited

Share Capital

Authorised	*Issued and proposed to be issued fully paid*
£15,000,000 divided into	
(i) 1,000 "A" ordinary shares of £1 each	£1,000
(ii) 14,999,000 ordinary shares of £1 each	£10,000,000

The subscription list for the ordinary shares now being offered will open at 10.00 a.m. on 1st March, 1985 and may be closed at any time thereafter not later than 3.00 p.m. on 18th March, 1985. In order for subscriptions to qualify for tax relief in the 1984/5 tax year, applications should be sent in as soon as possible and, in any event, so as to arrive before 3.00 p.m. on 18th March, 1985.

Applications must be made in accordance with the procedure set out at the end of this document for a minimum of 1,000 ordinary shares or multiples thereof up to a maximum of 500,000 ordinary shares.

The issue has not been underwritten and the Directors will not allot any shares unless applications are received for a minimum of 1,000,000 ordinary shares and the minimum subscription has been received. All ordinary shares now offered will rank in full for all dividends and other distributions hereafter declared, paid or made and otherwise *pari passu* in all respects with each other.

Investment in the Company is speculative. Particular attention is drawn to the paragraph headed "Risk factors" in Financial information.

Directors and advisers

Directors	Paul Neville Rodney Cooke, M.A., A.R.I.C.S.* Robert John Bruce D'Arcy, F.R.I.C.S.* Jonathan Richard Paul Ruthven Wiesner* Gunnar Richard Andersen, LL.B. Isabel Jane Cunningham, A.C.A. Sir Ian Godfrey Bosville Macdonald of Sleat, Bt., A.R.I.C.S. Clive Nicholas de Leval Morris, M.A., A.C.A. Christopher Brian Spalding Gould Stewart *Executive
Secretary and Registered Office	Keith Barnard, A.C.A. 788 Salisbury House London Wall London EC2M 5RQ
Financial Advisers	Anglo Dutch Limited 788 Salisbury House London Wall London EC2M 5RQ
Auditors and Reporting Accountants	Price Waterhouse Southwark Towers 32 London Bridge Street London SE1 9SY
Solicitors to the Company	McGuinness Finch 37 Dover Street London W1X 3RB
Solicitors to the Offer	Herbert Smith & Co. Watling House 35-37 Cannon Street London EC4M 5SD
Bankers	Barclays Bank PLC 1 Pall Mall East London SW1Y 5AX
Registrars	Ravensbourne Registration Services Limited Bourne House 34 Beckenham Road Beckenham Kent BR3 4TU

The Company

Introduction

This prospectus has been issued by the Company with a view to offering to investors the opportunity to share in a business capable of deriving earnings from the development, redevelopment, conversion and refurbishment of properties principally in Central London and East Anglia together with the provision of sheltered housing.

The asset base of the Company will be represented either by properties, readily realisable securities or cash. The Company's strength will lie in its ability to capitalise on the skills of the three executive Directors who between them have over 50 years' experience of the property market. The executive Directors will recommend suitable projects to the Board, supported by a detailed feasibility study, and will be responsible for the day-to-day management of any such projects, once approved.

It is not intended to incur borrowings until the Company's resources are substantially committed. The initial ability to fund developments without incurring borrowings, and the consequent exposure to increasing interest rates, will give the Directors the opportunity to exploit such developments to the full.

This combination of no initial borrowings, extensive knowledge of the areas in which the Company will principally operate and the experience of the executive Directors are factors which should enhance the Company's prospects. In addition, because of existing tax concessions, this investment should qualify for income tax relief under the rules of the Business Expansion Scheme ("BES") and should, therefore, offer special advantages to certain private investors.

Business

The business of the Company will encompass the following four activities:—

(i) conversion: the restructuring and renovation of existing properties for alternative use or the division of properties into self-contained units;

(ii) refurbishment: the renovation and upgrading of properties, retaining their existing use;

(iii) development or redevelopment: the building of new or the redevelopment of existing premises on land acquired by the Company; and

(iv) sheltered housing development: the building of new dwellings or the conversion of existing ones for the elderly.

It is the intention that properties converted, refurbished, developed or redeveloped by the Company will be sold and not retained by the Company as investments.

The Company will carry out the first three activities principally in Central London and East Anglia, concentrating on residential and commercial properties. It is proposed that sheltered housing developments will be undertaken throughout the United Kingdom in conjunction with Lifecare Developments Limited ("Lifecare"), the sheltered housing development subsidiary of Lifecare International plc, a company quoted on The Stock Exchange. Further details of this last activity are set out in the paragraph headed "Sheltered housing" below.

To illustrate the intended activities of the Company, four projects which are currently under consideration by the executive Directors are set out below:—

(i) Kensington, London. Planning consent has been obtained for a penthouse. Project costs and sales proceeds are estimated at £329,500 and £450,000 respectively.

(ii) Wandsworth, London. A 2.5 acre freehold site suitable for a phased development of 20 units of 4,000 square feet each on two storeys (approximately half of which will consist of offices and the other half of light industrial space). Project costs and sales proceeds are estimated at £2,923,000 and £4,000,000 respectively.

(iii) Ipswich, Suffolk. A site at present containing offices, warehousing and retail warehousing. It is proposed that, following redevelopment, refurbishment and division, the premises will provide two retail units, a retail warehouse, eleven small workshop units, a refurbished office building and a modern office block of 4,500 square feet. Project costs and sales proceeds are estimated at £575,000 and £794,000 respectively.

(iv) Diss, Norfolk. A shop in a prime retail location with land at the rear for extension and development. Project costs and sales proceeds are estimated at £248,478 and £312,307 respectively.

Project costs and sales proceeds have both been estimated by the executive Directors on the basis of current costs and property prices. These estimates are not a forecast of profits by the Company and have not been examined by the reporting accountants. The projects are by way of illustration only and there is no guarantee that the Company will acquire any of them or that, if acquired, their outcome will be as currently envisaged.

Sheltered housing

Sheltered housing provides warden-assisted accommodation for the elderly. Lifecare's sheltered housing units are purpose designed, built or converted for the elderly so as to incorporate a number of features to assist them in daily living. The following are examples of features which can be included:—

(i) accommodation designed to enable it to be adapted to the changing needs of the elderly as they progress into old age;

(ii) halls, landings and stairs designed to accommodate a chair lift;

(iii) an alarm system linking residents to the warden;

(iv) outward opening doors so that if an occupant should fall behind a door it can be opened; and

(v) electrical sockets placed at one metre height to obviate bending.

A warden provides general supervision and assistance in an emergency and a management company undertakes repairs, maintenance and upkeep of the building structure and exterior fabric and of the grounds and gardens of the entire development.

A recent report published by the Housing Research Foundation estimates that the present market requirement is for between 250,000 and 400,000 units in the United Kingdom.

Lifecare has agreed to advise on and manage any projects put forward by the Company and to submit to the Company any projects that it is unable to finance itself, in each case subject to the agreement of terms. Lifecare, through its managing director Mr. Roger Tenner, B.Sc.(Hons.), C.Eng., M.I.Mech.E., M.C.I.B.S., F.I.Hosp.E., is well qualified to assist the Company in such projects. Relevant experience of Lifecare staff includes taking responsibility for project management of design, construction, technical services and commissioning of sheltered housing accommodation in the United Kingdom. The skills available to Lifecare also include energy conservation and low energy design in relation to health care facilities.

It is intended that all such housing projects undertaken by the Company will be sold on completion and will not be retained as investments.

Directors and management

The management of the Company draws on the different disciplines that make it up, namely three experienced property developers (the executive Directors), the chairman of a building contractor operating nationally, a senior property partner in a London firm of solicitors, a financial executive with banking experience and a financial adviser experienced in investment with an emphasis on property and the provision of property finance. Details of each Director are set out below.

Executive Directors

Paul Cooke, aged 37, graduated from Cambridge University in 1969 and joined Brown Shipley & Co. Limited. After a 12 month training scheme he left to join Donaldson & Sons. In 1973, he qualified as a Chartered Surveyor and left to set up a joint venture property investment and development company. Since then he has been involved in property investment and development in Central London in his own right and on a joint venture basis.

Robert D'Arcy, aged 42, qualified from the College of Estate Management in 1965. He became a Chartered Auctioneer in 1967 and in 1970 became an Associate of The Royal Institution of Chartered Surveyors of which he is now a Fellow.

He worked initially for Chestertons dealing mainly with valuations and management for the Church Commissioners and after three years joined Donaldson & Sons to gain further experience. In 1969, he went into partnership with Jonathan Wiesner, carrying out renovation and conversion of residential property in London which also involved lettings and sales.

In 1972, development activities were first undertaken by the partnership with the demolition and redevelopment of shops with residential upper floors. Since then he has been involved in town centre developments for major public companies and some industrial developments.

Jonathan Wiesner, aged 41, attended the College of Estate Management and joined Martin Medlicott & Roberts in 1963, where he specialised in residential investments. He then worked for Druce & Co. in the commercial investment department and for Debenham Stores plc in their property management department.

He founded Robert Bruce & Partners, a firm of Kensington estate agents, in 1967 with three other partners, concentrating on the sales and letting of Central London houses and flats. In 1969, he formed a partnership with Robert D'Arcy commencing with residential conversion work in Central London and expanding his activities from 1972 into commercial development and refurbishment in East Anglia

Relevant experience of the executive Directors

The following table gives details of some of the transactions in which the executive Directors have played a prominent role over the last 12 years and which are of a type similar to those which it is envisaged the Company may undertake. The examples given in the table below are not an exhaustive list or necessarily representative of all of the relevant transactions undertaken by the executive Directors.

The project costs stated in the table comprise property purchase costs, building works, associated direct legal, professional and sundry costs. The project surplus is before deducting all costs associated with financing, such as bank and mortgage interest charges, commitment fees and certain professional fees and all indirect overheads. The period of development has not been stated as, in some cases, properties had been held for some considerable time before development commenced. In any event a 'period of development' statistic would not indicate the average capital employed in the project over that period.

Property	Notes	Sale proceeds £	Project costs £	Project surplus £	Year of final sale
Arundel Gardens, London W11		71,400	54,806	16,594	1979
Woodbridge, Suffolk	(i)	73,000	57,853	15,147	1977
Pembridge Villas, London W11		96,300	69,610	26,690	1978
Gloucester Place, London NW1		88,750	65,417	23,333	1978
Ipswich, Suffolk		200,000	149,450	50,550	1979
Norwich, Norfolk		205,000	145,000	60,000	1979
Felixstowe, Suffolk		102,100	69,665	32,435	1980
Queensgate, London SW7		348,231	189,522	158,709	1983
Diss, Norfolk	(ii)	355,000	90,014	264,986	1984
Diss, Norfolk		100,000	46,500	53,500	1984
Woodbridge, Suffolk	(iii)	2,037,550	1,522,047	515,503	—
Battersea, London SW11	(iv)	—	1,116,000	—	—

Notes:

(i) In purchasing these premises a parcel of land was included at an additional cost of £10,000. This was retained, planning consent was obtained and it was developed to form a courtyard including 11 small shops and 4 flats now held as an investment.

(ii) An old retail property with a large rear site was purchased in 1973, and held until development took place in 1978 for a new store for The Boots Company plc. The property was held pending sale and produced an income of £16,000 p.a., which showed an income yield of 17.7 per cent. This income increased to £23,500 p.a. on a rent review in 1983 and the property was sold in 1984.

(iii) The site and premises were purchased in 1981 and development commenced in July 1982 for a town centre shopping precinct, with a car park, and including tenants such as Bishops Shops plc and The Boots Company plc. The sale proceeds include properties already sold for £1,587,550 and 3 retail units, all let and income producing, which have recently been offered for sale. These three units are included in sale proceeds at a discount to the asking price and thus the sum shown under project surplus is an estimate.

(iv) This business centre comprises three blocks totalling 31,931 square feet of retail office and light industrial space fronting onto Ransome's Dock, one of the few Thameside docks above Tower Bridge. It includes a restaurant and all the leases are currently being marketed. The project costs of the development are expected to be in the region of £1,116,000.

Non-executive Directors

Richard Andersen, aged 52, graduated from Kings College, London in 1952. He has practised as a solicitor since 1955. He has been a partner in Wedlake Bell, Solicitors, London WC2 since 1961 and is now a senior property partner in that firm dealing in particular with substantial property work for both public and private development and investment clients.

Jane Cunningham, aged 30, qualified as a Chartered Accountant with Ernst and Whinney in 1979. She then joined Tangent Industries Limited as Group Accountant with responsibilities for accounting and taxation matters. In 1980, she moved to Beneficial Trust Limited as Group Financial Accountant where she was responsible for controlling all financial accounting matters. She joined Anglo Dutch Limited ("Anglo Dutch") in December 1983 as a Corporate Finance Consultant and was appointed a Director in November 1984.

Sir Ian Macdonald of Sleat Bt., aged 37, qualified as a Chartered Surveyor in 1974 and is a farmer. He is also a Councillor of Humberside County Council, President of the Bridlington Chamber of Commerce and Trade, a member of the Economic Research Council and involved in several charities.

Nicholas Morris, aged 30, graduated from Cambridge University in 1975 before joining Price Waterhouse where he qualified as a Chartered Accountant. He then joined Lazard Brothers & Co., Limited where he was an executive in its Corporate Finance Department from 1978 to 1980. Thereafter, for 2 years he worked for The Sterling Credit Group plc which he left in December 1982 to form Anglo Dutch, of which he is Managing Director. He is also an Executive Director of Lifecare International plc and non-executive chairman of Edward Jones (Contractors) Limited, one of its subsidiaries, which is a building contractor based in North Wales and operating nationally.

Christopher Stewart, aged 36, is a financial adviser serving both individual and corporate clients. He is also a registered insurance broker. He founded a life assurance agency and property finance company, Spalding Securities Limited, over 14 years ago and is its controlling shareholder. In 1977, he also founded an investment services company, Spalding Asset Management Services Limited.

Service agreements

The executive Directors have entered into service agreements whereby they will each be employed by the Company for five years at an initial annual salary of £12,000 and devote such of their time and attention as shall be necessary to ensure that the Company diligently and conscientiously carries on its business. Details of these agreements are set out in section 6 of Statutory and general information.

Company administration

The cost of setting up a separate administration and obtaining office accommodation for the Company is such that it is possible to reduce overheads by sharing these services with an existing organisation. In order to keep administration costs to a minimum, the Board has decided to retain the services of Anglo Dutch both as financial advisers to the Company and also to provide accountancy, secretarial and administration services.

Anglo Dutch is an issuing house, specialising in corporate finance consultancy and is currently financial adviser to two other public companies, one being on the Official List and the other on the Unlisted Securities Market of The Stock Exchange.

Details of this agreement with Anglo Dutch are set out in section 5 of Statutory and general information.

The "A" ordinary shares

A two tier share structure has been devised whereby the executive Directors, Christopher Stewart and Anglo Dutch have, as promoters of the Company, been issued all of the 1,000 "A" ordinary shares of £1 each in the Company. The rights attached to these shares are set out in section 2 of Statutory and general information and can be summarised as follows:—

The "A" ordinary shares initially carry the right to 10 per cent. of the votes, dividends and underlying assets of the Company but this interest could increase, after publication of the accounts of the Company in respect of the year ending 31st March, 1990, to a maximum of 30 per cent., as set out in the Articles of Association. The underlying principle is that as the rate of growth of the net assets of the Company increases, so does the proportion of the underlying assets attributable to the "A" ordinary shares. The table set out below illustrates the basis on which the formula will operate (assuming the Offer is fully subscribed).

Compound rate of growth per annum	*Net asset value of the Company after five years*	*Interest of "A" ordinary shares in the underlying assets*
up to 10%	up to £16,105,100	10%
11%	£16,850,581	12%
12%	£17,623,416	14%
15%	£20,113,571	20%
20% or over	£24,883,200 or over	30%

Then for every 1 per cent. increase in the compound rate of growth per annum, there will be an increase in the underlying assets attributable to the "A" ordinary shares equal to 2 per cent. of the whole, e.g.:—

The rights to votes and dividends attaching to the "A" ordinary shares will increase in similar proportions.

The following table illustrates the effect of this on an investor who subscribes for 1,000 ordinary shares, assuming that he is able to offset the whole of his investment at a rate of taxation of 60 per cent., and whose initial effective cost of investment would be £400:—

Compound rate of growth per annum	*Net asset value of the Company after five years*	*Per cent. interest of ordinary shares*	*Net asset value of 1,000 ordinary shares*	*Rate of growth of investment based on effective cost*
10%	£16,105,100	90	£1,449	29.4%
15%	£20,113,571	80	£1,609	32.1%
20%	£24,883,200	70	£1,742	34.2%

The above examples are for illustrative purposes only and are not a forecast.

Benefits of the Offer

In the opinion of the Directors the main attractions of an investment in the Company are set out below:—

(i) the Company will, when fully invested, have a tangible property asset base;

(ii) the day-to-day management of the projects will be the responsibility of the executive Directors, whose principal reward is allied to the success of the Company in the form of their respective holdings of "A" ordinary shares; and

(iii) the potential return on an investment in the Company is considerably enhanced by the possibility of tax relief under the BES, which may serve to reduce the cost of investment and is described in more detail below.

Financial information

Dividend policy

In order not to jeopardise income tax relief obtained under the BES, it is intended that no dividends will be paid in respect of the first five years of trading by the Company. Thereafter, it is the intention to adopt a dividend policy that recognises the needs of shareholders whilst having regard to the Company's development.

Working capital

The Directors consider that subject to the minimum subscription being achieved the Company will have sufficient working capital for its foreseeable requirements.

Business Expansion Scheme

The Finance Act 1983, as amended, contains the detailed provisions of the BES. The BES is designed to provide individuals with an incentive to invest, in unquoted companies by allowing them to obtain income tax relief for an investment of new equity capital in such companies. The summary that follows is subject to any changes that may come into effect as a result of the next budget, particularly any clauses which may operate retrospectively.

On the basis of information given in this prospectus the Inland Revenue have provisionally confirmed that the Company should be regarded as a qualifying company within the terms of the BES. Individual subscribers for ordinary shares in the Company should, depending on their circumstances, be able to obtain income tax relief in respect of the year ending 5th April, 1985 at their highest rate(s) of tax on the amount subscribed.

The following illustrates the effect of income tax relief on the cost of ordinary shares to a taxpayer subscribing for 1,000 ordinary shares at a subscription cost of £1,000 assuming that the whole cost is deductible at the relevant rate.

Marginal tax rate of individual	*Relief obtainable*	*Net cost of investment*
60%	£600	£400
50%	£500	£500

In order to secure the income tax relief available under the BES, ordinary shares must be retained for a minimum period of five years after their date of issue to the taxpayer. If the ordinary shares are disposed of within the five year period, the amount of relief available to or obtained by the taxpayer may be withdrawn either wholly or in part.

Under existing rules, for the purposes of United Kingdom capital gains tax on the disposal of ordinary shares at a profit after the five year retention period, the base cost of ordinary shares will be the gross cost of acquisition plus any indexation allowance that might be available. In such circumstances, the income tax relief obtained by an investor would not be brought into account for the purposes of calculating any liability for such capital gains tax.

Individuals intending to claim income tax relief under the BES in respect of the cost of ordinary shares acquired pursuant to this document are advised to read the section on the BES below in which further details are given in relation to that scheme and the procedure for claiming relief.

The Directors intend, so far as possible, to conduct the affairs of the Company in such a way as to maintain the qualifying status of the Company under the BES and are of the opinion that this will be consistent with the commercial interests of the Company. However, relief will only be forthcoming to an individual subscriber who meets certain conditions. Accordingly, the Directors can give no assurance that relief will be available to individual subscribers, who are advised to consult their professional advisers.

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London Anglia Developments PLC

(Incorporated in England under the Companies Acts 1948 to 1981)

Risk factors

The Directors believe that the most significant risk factors are:—

(i) the Company has recently been formed and therefore has no operating history, even though the executive Directors have relevant experience; and

(ii) the market for property may decline thereby reducing the value of the Company's assets.

Market in the shares

Although shareholders intending to claim relief under the BES must hold the shares for a minimum of five years, the Directors appreciate that some shareholders may wish to dispose of their holding before the end of that period. Anglo Dutch may be able to procure purchasers for any shareholder wishing to dispose of some or all of his or her holding at any time after the issue.

It is the Board's intention after the five year qualifying period has passed either to seek a listing for the Company's shares or permission for them to be dealt in on the Unlisted Securities Market or to seek an offer (in cash or in a quoted security) for the shares in the Company.

Indebtedness

The Company has no loan capital outstanding or created but unissued or any mortgages, charges, debentures or other borrowings or indebtedness in the nature of borrowing including bank overdrafts, liabilities under acceptances or acceptance credits, hire purchase commitments, guarantees or other material contingent liabilities.

Accountants' report

The following is a copy of a letter from Price Waterhouse, the auditors and reporting accountants:—

The Directors,
London Anglia Developments PLC

Southwark Towers
32 London Bridge Street
London SE1 9SY

25th February, 1985.

Gentlemen,

We report that London Anglia Developments PLC (the "Company") was incorporated on 31st January, 1985 as a public limited company as Heronlink plc and that it changed its name to London Anglia Developments PLC on 19th February, 1985.

The Company has not yet commenced to trade. No audited financial statements have been prepared in respect of any period since incorporation, nor have any dividends been declared or paid.

Yours faithfully,

PRICE WATERHOUSE,
Chartered Accountants.

Further details of the Business Expansion Scheme

1. Introduction

The following only summarises the main provisions of the BES introduced by section 26 of the Finance Act 1983. It does not set out any of the provisions in full and intending investors are strongly advised to seek professional advice.

2. The relief

The relief is available for the fiscal years 1983–84 to 1986–87 and is given at the claimant's highest rate(s) of income tax.

3. Basic rules

Relief can only be claimed by a qualifying individual who subscribes for new eligible shares of a qualifying unquoted company which have been issued for the purpose of raising money for a qualifying trade which is being carried on or will be carried on within two years by the company or a qualifying subsidiary. The subscription can be made on his behalf by nominees such as the managers of a fund. Eligible shares are ordinary shares which carry no preferential rights. Relief is given for the tax year in which the shares are issued.

4. Individuals qualifying for relief

An individual must be resident and ordinarily resident for tax purposes in the United Kingdom at the date when the company's shares are issued and must not be connected with it within the next five years if he is to retain the relief.

The main rules relating to connection with a company are that:—

(i) an individual or an associate of his must not be an employee, partner or paid director of the company; and

(ii) he and his associates must not control the company or possess more than 30 per cent. of the ordinary share capital or loan capital and issued share capital or voting power in the company.

For this purpose an associate includes a husband or wife, lineal ancestor or descendant, a partner and certain persons with whom the individual has connections through a trust.

A director is not disqualified if he is reimbursed travelling and other expenses allowable for tax purposes but he must not be entitled to any remuneration.

5. Qualifying companies

The Company must have been incorporated in the United Kingdom and be resident only in this country. It must not be listed on The Stock Exchange and its shares must not be dealt in on the Unlisted Securities Market. It must not be a subsidiary of or be controlled by any other company and any subsidiaries it has must be wholly-owned. All its share capital must be fully paid up. It must carry on a qualifying trade or exist to hold all the shares in its subsidiaries which themselves must all carry on qualifying trades.

6. Qualifying trades

Most trades qualify but those excluded are:—

(i) dealing in commodities, shares, securities, land or futures;

(ii) dealing in goods otherwise than in the course of an ordinary trade or wholesale or retail distribution;

(iii) banking, insurance, money lending, debt factoring, hire-purchase financing or other financial activities;

(iv) leasing or receiving royalties or licence fees;

(v) providing legal or accountancy services; and

(vi) farming.

The trade must be conducted on a commercial basis and with a view to the realisation of profit.

7. Claims

Claims can be made when the qualifying trade has been carried on for at least four months and must be made within two years of that date or, if later, two years from the end of the year of assessment in which the shares are issued.

8. Limits on the relief

Relief cannot be claimed on more than £40,000 invested in total by the claimant (and his/her spouse) in eligible shares (in whatever number of qualifying companies) in any one tax year. Relief is not given for investments of less than £500 in any one company in any tax year where the claimant invests directly. This lower limit does not apply where the investment is made on his behalf by the managers of an approved investment fund.

9. Withdrawal of relief

If the conditions of the relief relating to the company cease to be satisfied within three years of the investment being made or, if longer, the period from the issue of the shares to a date three years after the company began to carry on a qualifying trade, the relief is withdrawn.

Relief is wholly or partly withdrawn if the claimant receives value from the company or disposes of the shares within five years. Value is received from the company if, for example, it redeems the shares or makes the individual a loan or provides a benefit or facility.

10. Capital gains tax

Where the shares are disposed of, the full acquisition costs can be deducted from the proceeds in an arm's length sale. However, if they are disposed of at a loss, the acquisition costs that are allowable are reduced so that there is normally no allowable loss for capital gains tax purposes.

11. Tax avoidance

Relief is not available unless shares are subscribed for and issued for *bona fide* commercial purposes and not as part of a scheme or arrangement the main purpose, or one of the main purposes, of which is the avoidance of tax.

12. Procedure for claiming relief

The procedure for claiming relief involves Forms BES 1, BES 2 and BES 3. Form BES 1 is completed by the company and amounts to a formal request for Inland Revenue approval of the company and its trade for the purposes of the BES. BES 2 is issued by the Revenue to the company as authority to the company for issuing Forms BES 3 to its shareholders. Form BES 3 includes the certificate which the individual shareholders or their agents are required to submit to the Inland Revenue as part of the claim for relief. Form BES 1 will be submitted by the company to the Inland Revenue as soon as the company has traded for four months (the statutory minimum).

Statutory and general information

1. Share Capital

(i) The Company was incorporated in England on 31st January, 1985 with number 1882057 as a public limited company under the Companies Acts 1948 to 1981, with an authorised share capital of £100,000 divided into 100,000 ordinary shares of £1 each, of which two such shares were issued for cash at par, credited as fully paid, to the subscribers to the Memorandum of Association.

(ii) On 19th February, 1985 the name of the Company was changed from Heronlink Public Limited Company to its present name.

(iii) On 20th February, 1985 the beneficial ownership of one each of the two issued ordinary shares was transferred to Mr. Stewart and Anglo Dutch.

(iv) On 22nd February, 1985 the Company adopted new Articles of Association.

(v) On 22nd February, 1985:—

(a) the authorised share capital of the Company was increased from £100,000 to £15,000,000 by the creation of 14,900,000 ordinary shares of £1 each;

(b) the two subscribers' shares and 998 unissued ordinary shares of £1 each were converted into "A" ordinary shares of £1 each having the rights attached thereto set out in paragraph 2 below;

(c) the Directors were generally and unconditionally authorised, in accordance with section 14 of the Companies Act 1980, to exercise all the powers of the Company to allot, pursuant to the Offer for subscription, relevant securities (as defined in that section) up to an aggregate nominal amount of £10,000,000;

(d) the Directors were empowered pursuant to section 18 of the Companies Act 1980 to allot equity securities (as defined in section 17 of that Act) as if section 17 of that Act did not apply. This power expires on 31st March, 1985 unless previously extended or altered and is limited to the allotment pursuant to the Offer for subscription of up to 10,000,000 ordinary shares; and

(e) there were issued for cash at par "A" ordinary shares to the persons named and in the proportions set out in paragraph 3(i) and (ii) below.

(vi) Save as disclosed herein no share or loan capital of the Company has been issued or agreed to be issued since the incorporation of the Company.

(vii) No share or loan capital of the Company is under option or agreed conditionally or unconditionally to be put under option.

(viii) Assuming the Offer is fully subscribed 4,999,000 ordinary shares would be unissued.

(ix) Save for the issue of the ordinary shares now being offered, no issue of shares will be made before the 1990 AGM (as hereinafter defined) without the prior approval of shareholders in general meeting.

2. Articles of Association

The Articles of Association of the Company contain, *inter alia*, provisions to the following effect:—

Rights attaching to the "A" ordinary shares:

As regards voting

Each "A" ordinary share shall confer on the holder thereof who is present in person at a general meeting of the Company the right on a show of hands to one vote and on a poll each such holder who is present in person or by proxy shall have the right with all the other holders of "A" ordinary shares *pro rata* to their respective holdings of such shares to exercise the applicable proportion (as hereinafter defined) of the votes capable of being cast at such meeting.

As regards income

Each "A" ordinary share shall confer on the holder thereof the right to receive with all the other holders of "A" ordinary shares *pro rata* to their respective holdings of such shares the applicable proportion (as hereinafter defined) of any dividends declared made or paid in respect of any share capital of the Company.

As regards capital

Each "A" ordinary share shall confer on the holder thereof the right as regards the distribution of the surplus assets (if any) remaining after payment of the Company's liabilities on a winding up or other return of capital to receive with all the other holders of "A" ordinary shares *pro rata* to their respective holdings of such shares the applicable proportion (as hereinafter defined) of such distribution.

The applicable proportion means:—

(i) in the period from the date of issue of the "A" ordinary shares until and including the date of the Annual General Meeting of the Company at which the accounts for the accounting reference period ending on 31st March, 1990 are laid before the members of the Company ("the 1990 AGM") 10 per cent. save in relation to votes cast on a resolution to wind up the Company when the percentage attributable to the holders of the "A" ordinary shares of the votes capable of being cast shall be 25.1 per cent.; and

(ii) after the date of the 1990 AGM the higher of 10 per cent. and the percentage specified in the second column of the table set out below opposite whichever amount shown in the first column of the table represents the rate of increase in the value of the net assets of the Company over the amount subscribed for each ordinary share pursuant to the Offer for subscription, as shall be determined by the Auditors for the time being of the Company (acting as experts not arbitrators and whose determination thereof shall be final and binding on all relevant parties) who shall calculate such value of the net assets by reference to the audited accounts of the Company or as the case may be the consolidated audited accounts of the Company and its subsidiaries for the accounting reference period ending on 31st March, 1990 and after obtaining and taking account of such valuations of properties, work in progress, and other assets as they consider necessary and making such other adjustments as they in their absolute discretion consider appropriate.

Net asset value increase %	*Applicable proportion* %
0.00– 61.05	10
61.06– 64.74	11
64.75– 68.50	12
68.51– 72.34	13
72.35– 76.23	14
76.24– 80.20	15
80.21– 84.24	16
84.25– 88.36	17
88.37– 92.54	18
92.55– 96.80	19
96.81–101.13	20
101.14–105.55	21
105.56–110.03	22
110.04–114.60	23
114.61–119.24	24
119.25–123.97	25
123.98–128.77	26
128.78–133.66	27
133.67–138.63	28
138.64–143.69	29
143.70–or greater	30

Rights attaching to the ordinary shares:

As regards voting

A member who is present in person at a general meeting of the Company shall upon a show of hands have one vote and on a poll every member who is present in person or by proxy shall have one vote for every ordinary share he held by him.

As regards income

Each ordinary share shall confer on the holder thereof the right to receive with all the holders of the ordinary shares *pro rata* to their respective holdings of such shares the amount of any dividends declared made or paid in respect of any share capital of the Company less the applicable proportion thereof payable to the holders of "A" ordinary shares.

As regards capital

Each ordinary share shall confer on the holder thereof the right as regards the distribution of the surplus assets (if any) remaining after payment of the Company's liabilities on a winding up or other return of capital to receive with all the other holders of ordinary shares *pro rata* to their respective holdings of such shares the amount of such distribution less the applicable proportion thereof payable to the holders of the "A" ordinary shares.

As regards modification of rights:

Subject to the Companies Acts, the special rights for the time being attached to any class of shares may from time to time be altered or abrogated with the consent in writing of the holders of not less than three-fourths of the issued shares of that class or with the sanction of an Extraordinary Resolution passed at a separate general meeting of the holders of such shares. To any separate general meeting all the provisions of the Articles as to general meetings of the Company shall apply *mutatis mutandis* and the necessary quorum shall be two or more persons holding or representing by proxy not less than one-third of the issued shares of the class and every holder of shares of the class shall be entitled on a poll to one vote for every such share held by him.

Directors:

(i) Subject to the provisions of the Companies Acts and the Company in general meeting suspending or relaxing the provisions of the relevant Article, a Director shall not vote or be counted in the quorum present on any motion in respect of any contract, arrangement, transaction or proposal in which he has a material interest (otherwise than by virtue of his interest in shares or debentures or other securities of the Company) or (ii) except in respect of any motion concerning any of the following:—

(a) the giving of any security or indemnity to him in respect of money lent to or obligations incurred by him at the request of or for the benefit of the Company or any of its subsidiaries;

(b) the giving of any security or indemnity to a third party in respect of a debt or obligation of the Company or any of its subsidiaries for which he himself has assumed responsibility in whole or in part under a guarantee or indemnity or by the giving of security;

(c) any proposal concerning an offer of shares or debentures or other securities of or by the Company or any of its subsidiaries for subscription or purchase in which offer he is or is to be interested as a participant in the underwriting or sub-underwriting thereof;

(d) any contract, arrangement, transaction or other proposal concerning any other company in which he is interested, directly or indirectly and whether as an officer or a shareholder or otherwise howsoever provided that he is not the holder of or beneficially interested in one per cent. or more of any class of the equity share capital of such a company (or of any third company through which his interest is derived) or of the voting rights available to members of the relevant company (any such interest being deemed for the purpose of the relevant Article to be a material interest in all circumstances);

(e) any contract, arrangement, transaction or other proposal concerning the adoption, modification or operation of an superannuation fund or retirement benefits scheme under which he may benefit and which either relates to both employees and Directors of the Company or has been approved by or is subject to and conditional upon approval by the Board of Inland Revenue for taxation purposes and does not accord to any Director as such any privilege or advantage not accorded to the employees to which such scheme or fund relates; and

(f) any contract, arrangement, transaction or proposal concerning the adoption, modification or operation of any scheme for enabling employees including full time executive Directors of the Company and/or any subsidiary to acquire shares of the Company or any arrangements for the benefit of employees of the Company or any of its subsidiaries under which the Director may benefit in a similar manner to employees and the Director is not accorded any privilege thereunder which is not accorded to the employees.

(ii) At each Annual General Meeting, one-third of the Directors who are subject to retirement by rotation shall retire from office. A Director holding office as Managing Director or Joint Managing Director or executive Director shall not be subject to retirement by rotation. A retiring Director shall be eligible for re-election. No person shall be or become incapable of being appointed or remaining a Director of the Company by reason of his having attained the age of seventy or any other age.

(iii) The remuneration of any Managing Director or executive Director of the Company shall, subject as provided in any contract, be determined by the Directors and may be by way of salary, commission, participation in profits or otherwise as the Directors may determine and may include the making of provision for the payment to him, his widow or other dependants, of a pension on retirement from the office or employment to which he is appointed and for the participation in pension and life assurance benefits, or may be upon such other terms as the Directors determine.

(iv) The Directors shall be paid out of the funds of the Company by way of fees for their services an aggregate amount not exceeding £10,000 per annum or such higher amount as the Company in general meeting may from time to time determine. Such fees shall be divided among the Directors in such proportion and manner as they may determine and in default of determination equally. These provisions shall not apply to the remuneration of any Managing Director or executive Director which shall be determined as provided in paragraph (iii) above.

(v) The Directors shall be paid out of the funds of the Company all reasonable travelling, hotel and other expenses properly incurred by them in or about the performance of their duties as Directors including any expenses incurred in attending and returning from meetings of the Directors or any committee of the Directors or general meetings of the Company and if in the opinion of the Directors it is desirable that any of their number should make any special journeys or in relation to its business perform any special services on behalf of the Company or its business, such Director or Directors may be paid such reasonable additional remuneration and expenses therefor as the Directors may determine.

(vi) The Directors may give or award pensions, annuities, gratuities and superannuation or other allowances or benefits, to any persons (including Directors of the Company) or the relations or dependants of any such persons who are or have at any time been directors of or employed by or in the service of the Company or of any company which is a subsidiary of or allied to or associated with the Company and may establish, maintain, support, subscribe to and contribute to pension, superannuation or other funds or schemes (whether contributory or non-contributory) for the benefit of any such persons. Any Director shall be entitled to receive and retain for his own benefit any such pension, annuity, gratuity, allowance or other benefit.

(vii) A Director is not required to hold any qualification shares.

Borrowings:

The Directors may exercise all the powers of the Company to borrow money and to mortgage or charge its undertaking, property and assets and uncalled capital, and subject to the Companies Acts to issue debentures or other securities. The Directors are required to ensure that the aggregate principal amount from time to time outstanding in respect of moneys borrowed by the Company and all its subsidiaries (exclusive of moneys borrowed by the Company or any of its subsidiaries from any other of such companies) shall not at any time, without the previous sanction of the shareholders in general meeting, exceed an amount equal to three times the aggregate of the nominal capital of the Company for the time being issued and paid up and the amounts standing to the credit of the consolidated reserves (including share premium account) of the Company and its subsidiaries all as shown in a consolidation of the then latest audited balance sheets of the Company and each of its subsidiaries and after making such adjustments, exclusions and deductions as are specified in the relevant Article.

3. Directors and other interests

(i) The following Directors have interests in the shares of the Company as they appear in the Register maintained under the provisions of the Companies Act 1967:—

	"A" ordinary shares	*Ordinary shares*
Paul Cooke	250	—
Robert D'Arcy	250	—
Jonathan Wiesner	250	—
Christopher Stewart	125	—

The "A" ordinary shares referred to above were issued for cash at par.

(ii) Anglo Dutch has been issued 125 "A" ordinary shares for cash at par.

(iii) Save as disclosed herein, the Directors are not aware of any holding of 5 per cent. or more of the issued share capital of the Company.

(iv) No Director has, or has had within the two years before the date of this prospectus any interest, direct or indirect, in any assets which have been, or which are proposed to be, acquired or disposed of by or leased to the Company.

(v) Save as disclosed herein, no contract or arrangement with the Company subsists, or subsisted within two years before the date of this prospectus, in which a Director is or was interested.

(vi) Under arrangements agreed with the Directors at the date hereof the estimated amount payable for the services of the Directors in a full year will be £43,500.

4. Promoters

Each of the Directors and Anglo Dutch is or may be deemed to be a promoter of the Company. Save as disclosed in this document no amount or benefit has been paid or given by the Company since the date of its incorporation to any promoter or is intended to be so paid or given.

5. Material contracts

The following contracts, not being contracts in the ordinary course of business, have been entered into by the Company since its incorporation or by a promoter of the Company and are or may be material:—

(i) dated 25th February, 1985, being a letter agreement between the Company and Anglo Dutch under which Anglo Dutch has undertaken to take all steps in arranging the Offer. For these services Anglo Dutch will be paid a fee calculated on monies actually raised as follows: less than £1 million, Nil; up to £2 million, 11½%; on each subsequent £1 million, 10%, 9%, 8%, 7% and 6% respectively up to an aggregate maximum fee of £600,000. Out of such fee Anglo Dutch will pay all the expenses of the Offer, whether or not the minimum subscription is achieved, to include all commissions to introducing agents (including promoters or companies in which they have an interest), legal and accounting expenses, printing and advertising costs but excluding capital duty;

(ii) dated 25th February, 1985, being a letter agreement between the Company and Anglo Dutch, conditional upon shares being allotted pursuant to the Offer, under which Anglo Dutch has agreed to provide financial advice, accounting, secretarial and administrative services to the Company for an annual fee based on 1 per cent. of the monies raised by the Offer.

(iii) dated 25th February, 1985, being an agreement between Messrs. D'Arcy, Cooke, Wiesner and Stewart, Anglo Dutch and the Company, under which rights of pre-emption have been established among the holders of the "A" ordinary shares on any proposed sale of those shares.

6. Directors' service agreements

By agreements dated 25th February, 1985 between the Company and Mr. D'Arcy, Mr. Cooke and Mr. Wiesner, each has agreed to serve the Company on an executive basis as a Director for a term of 5 years at an initial salary (inclusive of directors fees) of £12,000 per annum.

All of these agreements will be effective from the date when shares are allotted pursuant to the Offer.

7. Consent

Price Waterhouse have given and have not withdrawn their written consent to the issue of this document with the inclusion therein of their report in the form and context in which it appears.

8. General

(i) The amount payable on application and allotment of each ordinary share is £1 being the par value.

(ii) The minimum amount which, in the opinion of the Directors, must be raised by the issue of the ordinary shares now being offered is £1,000,000 which, in relation to the matters specified in paragraph 4(a) of Part I of the Fourth Schedule to the Companies Act 1948, is made up as follows:—

(a) purchase price of property: £nil;

(b) preliminary expenses: £500, and commissions: £nil;

(c) repayment of moneys borrowed in respect of the matters in (a) and (b) above: £nil; and

(d) working capital: £999,500.

The above amounts are to be provided exclusively out of the proceeds of the Offer.

(iii) Preliminary expenses of £500 for the formation and registration of the Company have already been incurred and are payable by the Company. The expenses of the Offer, excluding capital duty of 1 per cent., are estimated to amount to £600,000 on the assumption that 10,000,000 ordinary shares are subscribed and are also payable by the Company. In the event of only 1,000,000 ordinary shares being subscribed this estimate is reduced to £115,000. The expenses of the Offer will vary with the level of subscription.

(iv) Save as disclosed in the Procedure for application, since the incorporation of the Company no commission, discounts, brokerage or other special terms have been granted in connection with the issue of any share or loan capital.

(v) The Company is not engaged in any litigation or arbitration, nor so far as the Directors are aware, in any litigation or claim of material importance pending or threatened by or against the Company.

(vi) The Directors are of the opinion that, on completion of the Offer, the Company is unlikely to be a close Company as defined in the Income and Corporation Taxes Act 1970 (as amended).

(vii) The Company has no subsidiaries.

(viii) Mr. Morris and Miss Cunningham are Directors of Anglo Dutch which is interested in the material contracts referred to in paragraph 5 of this Section.

(ix) Save as disclosed herein, no Director of the Company is materially interested in any contract or arrangement subsisting at the date hereof which is significant in relation to the proposed business of the Company.

(x) The Company has not been issued with a certificate under section 4 of the Companies Act 1980 and has not commenced business or exercised any borrowing powers. The Company will apply for such a certificate as soon as shares have been issued pursuant to this Offer.

(xi) The addresses of the Directors are as follows:—

Paul Cooke: 2 Canning Place, London W8.
Robert D'Arcy: The Old Rectory, Bradfield, Nr. Woodbridge, Suffolk.
Jonathan Wiesner: High House, Rendlesham, Nr. Woodbridge, Suffolk.
Richard Andersen: 16 Bedford Street, Covent Garden, London WC2.
Jane Cunningham: 4 Eglantine Road, London SW18.
Sir Ian Macdonald of Sleat, Bt.: Thorpe Hall, Rudston, Nr. Driffield, E. Yorkshire.
Nicholas Morris: 37 Napier Avenue, London SW6.
Christopher Stewart: 3 Abbotsbury Road, London W14.

9. Documents delivered to the registrar of companies

Two copies of the prospectus with the Application Form attached together with the written consent and copies of the material contracts referred to above, have been delivered to the registrar of companies for registration.

10. Documents for inspection

Copies of the following documents are available for inspection at the offices of Herbert Smith & Co., Watling House, 35-37 Cannon Street, London EC4M 5SD during normal business hours on any weekday, Saturdays and public holidays excepted, from the date of this prospectus until the subscription list is closed:—

(i) the Memorandum and Articles of Association of the Company;

(ii) the report of Price Waterhouse and their letter of consent;

(iii) the material contracts referred to in paragraph 5 above;

(iv) the service contracts referred to in paragraph 6 above.

25th February, 1985

Procedure for application

Applications for the ordinary shares must be made on the accompanying Application Form and can be made only on the terms and conditions set out below and must be returned to Ravensbourne Registration Services Limited, Bourne House, 34 Beckenham Road, Beckenham, Kent BR3 4TU with a remittance for the full amount payable, so as to arrive as soon as possible and, in any event, not later than 3.00 p.m. on 18th March, 1985. Each application must be accompanied by a separate cheque drawn in sterling on a town clearing bank or branch thereof in England, Scotland or Wales made payable to "Anglo Dutch Limited—A/c LAD Offer".

Applications must be for a minimum of 1,000 ordinary shares or multiples thereof up to a maximum of 500,000 ordinary shares.

Acceptance of applications is conditional upon applications and the minimum subscription being received for a minimum of 1,000,000 ordinary shares.

Joint applicants are not able to claim Business Expansion Scheme relief. A person acting as a nominee for a qualifying individual may subscribe for ordinary shares on behalf of that individual without prejudicing the relief available, but should disclose the identity of the beneficiary.

The right is reserved to present all cheques for payment and to withhold definitive certificates and any surplus application moneys pending clearance of applicants' cheques. Due completion and delivery of the Application Form accompanied by a cheque will constitute a warranty that the cheque will be honoured on first presentation and attention is drawn to the declaration in the Application Form to that effect. Applications will be irrevocable until and including 18th March, 1985. Application monies will be retained in a separate bank account pending allotment of the shares.

The ordinary shares now being offered will be allocated among applicants as the Directors may, in their absolute discretion, decide and the right to reject any application in whole or in part is reserved.

If any application is not accepted in whole or in part, the application moneys or the balance thereof, as the case may be, will be returned by cheque through the post at the applicant's risk. If the Offer does not proceed, the application moneys will be returned without interest thereon.

Allotments of ordinary shares will be made not later than 19th March, 1985 subject to applications and the minimum subscriptions being received by 3.00 p.m. on 18th March 1985 for not less than 1,000,000 ordinary shares. Definitive certificates for the ordinary shares allotted will be sent at the risk of the persons entitled thereto not later than 5th April, 1985.

All cheques, certificates and other documents will be despatched by post at the risk of the person(s) entitled thereto.

The subscription list will be open at 10.00 a.m. on 1st March, 1985 and may be closed at any time thereafter and in any event not later than 3.00 p.m. on 18th March, 1985.

This Application Form should be completed and sent to Ravensbourne Registration Services Limited, Bourne House, 34 Beckenham Road, Beckenham, Kent BR3 4TU, so as to arrive as soon as possible. The subscription list will open at 10.00 a.m. on 1st March, 1985 and may be closed at any time thereafter but in any event not later than 3.00 p.m. on 18th March, 1985.

London Anglia Developments PLC

Registered Office: 788 Salisbury House, London Wall, London EC2M 5RQ

Issue of up to 10,000,000 Ordinary Shares of £1 each at £1 per share payable in full on application

Application Form

Number of shares applied for	Amount enclosed at £1 per share
	£

Applications must be for a minimum of 1,000 shares and in multiples of 1,000 thereafter up to a maximum of 500,000 shares

A commission of 2 per cent. will be paid by Anglo Dutch to any Stockbrokers, Licensed Dealers, Solicitors, Accountants, Banks or other agents approved by Anglo Dutch in respect of amounts applied for by successful applicants.

To: The Directors, London Anglia Developments PLC

Gentlemen,

I/We offer to subscribe, on the terms of the prospectus dated 25th February, 1985, for the number of fully paid ordinary shares of £1 each stated above subject to the Memorandum and Articles of Association of the Company. I/We attach a cheque for the above mentioned sum (being the full amount payable for the stated number of shares) made payable to "Anglo Dutch Limited—A/C LAD Offer" and I/we am/are sending this to Ravensbourne Registration Services Limited, Bourne House, 34 Beckenham Road, Beckenham, Kent BR3 4TU. I/We agree to accept the same or such smaller number of shares in respect of which this application may be accepted.

In consideration of your agreeing to consider and deal with applications on the terms of the prospectus, I/we understand that my/our application will be irrevocable until and including 18th March, 1985 and that this paragraph constitutes a collateral contract between me/us and the Company which will become binding upon receipt of this Application Form by Ravensbourne Registration Services Limited.

I/We request that you send me/us a share certificate for the number of shares in respect of which this application may be accepted together with a cheque for any application money overpaid by post at my/our risk to the address given below.

I/We understand that the completion and delivery of this Application Form accompanied by a cheque constitutes an undertaking that the cheque will be honoured on first presentation and that no application will be accepted unless and until payment in full for the shares has been made.

PLEASE USE BLOCK CAPITALS

Joint applicants may not qualify for Business Expansion Scheme relief

Forename(s) (in full) .....

Surname and designation (Mr., Mrs., Miss or Title) .....

Address (in full) .....

.....

Signature ..... Date .....

COMMERCIAL PROPERTY

LONDON and Cambridge Investments has just completed the restoration of 11 Upper Grosvenor Street, Mayfair (above), and a tenant is now being sought through estate agents Debenham Tewson & Chinnocks and Thomas Deal & Partners, at a rent of £130,000, which equates to £15·70 a sq. ft.

IBM pensions puts £30m into Solent

By BRUCE KINLOCH

IN one of the most innovative funding deals of recent times I B M United Kingdom Pensions Trust, through its wholly-owned property trading and management subsidiary Harbour Properties, is putting up some £30 million for a 50 p.c. stake in the £200 million Solent Business Park development in Hampshire.

The pension fund will develop the scheme on a joint basis with Arlington Securities, a property company headed by Raymond Mould which has been involved with the huge project for the past five years.

I B M's investment will provide funds for roads, infrastructure landscaping and the first buildings. The park is at junction nine of the M27, midway between Southampton and Portsmouth.

In June 1984 Winchester City Council granted planning consent allowing for up to 2 million square feet, in any mix, of offices, research and development, and light industrial accommodation for users in the high technology industries.

With the main dual carriageway entrance road to the project needing completion, the Solent Business Park is already set to change the face of South Hampshire.

Probably the most interesting aspect of the funding agreement with Arlington is that this is one of the first occasions when a pension fund has become involved in the totality of such a large development.

Arlington estimates that the development will be spread over a period of 10 years and while there will be an overall architectural theme great flexibility will be encouraged to allow freehold sales to occupiers or to other institutional investors turnkey developments for owner-occupiers and straightforward leasing deals.

It is interesting to see I B M Pension Fund investing in an area where its parent company has a considerable manufacturing and research presence. I B M is one of the largest employers in the Solent area and the group occupies a number of buildings in and around Portsmouth, and the whole Hampshire region.

But the investment by the fund in the Solent Business Park had to make sound investment sense on its own account and David MacKendrick, the fund manager, said yesterday that the decision on whether to increase its investment in the vast development would be taken on purely commercial criteria.

The fund was represented in the negotiations by Fletcher King, which now joins L. S. Vail & Sons and Strutt & Parker, who represented Arlington throughout, as joint letting agents.

There are a number of high technology developments being undertaken in the Hampshire region and, according to L. S. Vail, the rental level for the best space is moving towards £5 a sq. ft. But if the Thames Valley high technology developments are any guide rents of up to £8 a sq. ft could be obtained by the time the first Solent Business Park buildings are ready for occupation.

Arlington's first partner in the vast project was Robert Fraser, the financial group, and later Philip Hill Investments became involved in the early negotiations with the various planning authorities.

Apart from being located in an area of natural attraction the Business Park is also well served as an academic centre. Both Southampton University and Portsmouth Polytechnic have helped to attract major companies to the region, including I B M, Marconi, Plessey and Standard Telephones and Cables.

In addition to the private sector companies the Solent area also includes some of the Government's principal research facilities, including the Admiralty Research Establishment at Portsdown.

Orbital Park let to DHL

SLOUGH Developments and Hardaker Estates, developers of Orbital Park, Heathrow, a 12-acre landscaped site which is in the metropolitan green belt, has let the entire project to D H L, the international courier company, which will construct its United Kingdom headquarters there.

The building will have some 110,000 sq. ft of accommodation, of which some 55,000 sq. ft will be offices.

Retford shop brings £110.000

HEALE & Baker on behalf of Warburg Investment Management have sold the freehold interest of the former Hepworth shop at 53 55 Carolgate, Retford, Notts, owned by the Mercury Property Fund, to Simons Lincoln Securities for about £110,000.

The shop has been the subject of a minor refurbishment and Healey & Baker have been asked by Simons to seek a tenant for the premises at a rental of some £11,500 a year, at which level the yield would be just over 10 p.c.

Wimpey lets in Basingstoke

WIMPEY Property Holdings has let its new office development known as Wimgrove II, in Basingstoke, Hampshire, through Hampton & Sons to I B M at a rent of £10 a sq. ft.

The four-storey office is the third scheme completed by Wimpey Property in the town in the last five years.

The letting agents were Hampton, Peasons and Lane Fox & Partners. Weatherall Green & Smith acted for I B M.

Tender offer likely by Mann estate agents

MANN & Company, the Home Counties-based estate agents with 120 offices within a 10 to 40-mile radius of central London, is coming to the stock market by way of an offer for sale, which will probably be on a tender basis.

The prospectus will be published in the Daily Telegraph on Friday, March 1.

Some 35 p.c. of the shares are to be offered to the public and the market capitalisation following the offer will be around £30 million.

Pre-tax profits in the year to May 31, 1984, were around £2 million and it is anticipated that the offer prospectus will include a forecast of pre-tax profits for the 12 months to May 1985 of some £3 million.

Mann is the largest independent estate agents in the country, only the Black Horse chain, which is wholly-owned by Lloyds Bank, but trades under several names, is bigger. In the 12 months to May 1984, Mann sold over 8,800 houses with a total value of £350 million. In the six months to November 1984 sales were in excess of 5,600 houses with a total value of £230 million.

Though the company's principal activity is house agency it also operates a mortgage broking division, which was set up in 1980 and a corporate relocation arm formed in 1981.

Of its 120 offices, 38 were set up on a 50-50 basis with managers or members of staff who had shown particular promise. This is not a franchise operation but a means of encouraging high calibre staff to stay with the company through a stake in a single outlet.

The company, which has a total staff of 450, is headed by Jeremy Agace and he and the managing director Paul Locke will retain control of the company following the offer.

Mann & Company will be the third residential estate agents to obtain a quotation. In May 1982 Bairstow Eves became the first publicly quoted estate agent with an offer for sale which gave the group a value of some £6·8 million.

Bairstow now has a market capitalisation of some £34 million and has just gone to its shareholders for £6·8 million by way of a rights issue to continue expansion.

Connells followed Bairstow to the market and its offer for sale, which valued the company at £13·8 million, was over-subscribed 61 times. It has not lived up to expectations and the current market capitalisation is £10·35 million.

Minister opens luxury hotel

AN INTERNATIONAL luxury hotel was officially opened in Edinburgh yesterday by the Scottish Secretary, Mr Younger. The £15 million hotel has been developed by Sheraton, Investors in Industry and Pruventure, the venture capital division of Prudential Portfolio Management.

These three are equity partners in the hotel and additional capital has been brought in by normal funding through commercial loans. There was also a grant of £300,000 from the Scottish Tourist Board.

The 263-bedroom hotel in Festival Square is the first international luxury class hotel to be opened in the Royal Burgh. According to Richard Gawthorne, head of Pruventure, Edinburgh is one of the United Kingdom's major financial centres and there has been a need for an international hotel in the city for some time.

Brewer buys coaching inn

BRIDGER Properties, a subsidiary of Gibbs Mew, the Hampshire brewers, has bought one of London's oldest coaching inns for just over £1 million. It has acquired the eighteenth century Star & Garter Hotel in Kew Bridge Road, Brentford (above).

Last year planning permission was granted on appeal for coversion and extension of the former Fuller Smith & Turner public house which closed last year to create 18,250 sq. ft of offices as well as six flats and seven houses.

Now Bridgers has submitted its own detailed planning application for a revised scheme which includes 20,000 sq. ft of offices with parking for 46 cars, behind the renovated facade of the building. Bridgers were advised by Lalonde Bros & Parham.

Anglo Dutch in BES venture

ANGLO DUTCH, the issuing house, is offering for sale up to 10 million £1 shares at par in London Anglia Developments, a property development company formed under the Business Expansion Scheme legislation.

Under this scheme an investor in normal circumstances will receive tax relief at his highest rate on the cost of the investment — the minimum subscription is £1,000. Anglo Dutch is seeking a minimum subscription of £1 million and those closely connected with the offer think that some 5 million will be subscribed.

The company will concentrate on conversions and refurbishments of existing properties, new developments and redevelopments in Central London and East Anglia. It will also carry out sheltered housing developments in conjunction with Lifecare Developments, part of the Lifecare private health care group which is also advised by Anglo Dutch.

As a new company, London Anglia has no record and can give no profits forecast. However, an incentive scheme has been built in which will reward the executive directors and Anglo Dutch according to the performance of the company.

Assuming that a full subscription of £10 million is achieved, the directors and Anglo Dutch will hold "A" shares which represent 10 p.c. of the equity of the company if the compound annual growth rate over five years is up to 10 p.c. and the net asset value of the equity has increased from the original £10 million to £16 million.

After that, every 1 p.c. increase in the compound rate of growth will bring a 2 p.c. increase in the amount of share capital attributable to the "A" shares, so that if the growth rate is 15 p.c. compound and the total net asset value after five years is £20 million "A" shares will represent 20 p.c. of the capital.

A subscriber with a top rate of tax of 60 p.c. who subscribes for 1,000 shares at par will have an investment with an effective net cost of £400.

At the end of five years the directors intend to seek either an unlisted securities market quotation or a takeover offer for the company.

There are four major projects currently under way which include an office workshop development in Wandsworth, London, where a 2·5-acre site is being developed with a total of 31,000 sq. ft of space.

SCOTTISH BORDERS SUCCESS STORIES—No. 3

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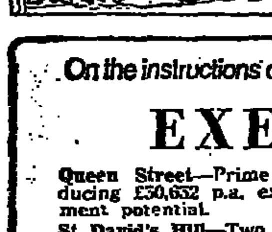

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NORTH COTSWOLDS (CHELTENHAM 8 MILES). Extensive Grade 2 listed building with modern facilities but needing further improvement in prime trading position in thriving small town. Some redevelopment possibilities and suitable for many uses. Large double fronted shop, spacious 4 bedroomed living accommodation incorporating numerous period features and capable of affording additional accommodation on second floor. Attractive walled garden with outbuildings and coach house with secondary road frontage. Auction 21st March. Apply Bruton Knowles & Co. Telephone 0242 692267.

NURSING HOME, REG 26, AVON. Turnover £115,000 pa. Large profits. Retirement sale. Owners 2 bedroom flat, sdn. Freehold. Private mtges available. Tel. (0934) 32686. KINGSLAND BUSINESS SALES, 39 Totterdown Road, Weston S Mare, Avon.

SALE as a going concern long established precision engineering company in Mansfield. 12 employees, net tangible assets including freehold property £40,000. Working owners 1983/84 net profit £22,400. Purchase price for entire share capital £45,000. Full details on request 5777 GRUTTISH. Tel Bradley Theobalds Nottingham 518751.

SMALL OLDE WORLDE PUB for sale, Lincolnshire. Freehouse. Ring Basildon 554196 after 5 p.m.

HUNTLEY & PARTNERS

HISTORIC LICENSED MANOR HOUSE HOTEL and RESTAURANT with detached owner's residence, known as THE KLYMIARVEN HOTEL, BARBICAN HILL, EAST LOOE, CORNWALL. A superior coastal Hotel in elevated position with breathtaking views, set in approx. 1½ acres grounds and in centre of this major South West tourist resort. Dating back to the 16th Century, the Hotel comprises resid. lounge, bar, din. room/restnt., plus superb character cellar bar with old smugglers passage, kitchens, 17 letting beds (many en-suite), ltd. swimming pool, car park, plus modern luxury det. 3 bed house in grounds. T/O last season over £64,000 ex. V.A.T. with excellent profits. Full Fire Cert. Freehold with inventory. PRICE GUIDE £180,000-£200,000 S.A.V. FOR SALE BY AUCTION unless sold previously: subject to conditions and with vacant possession in conjunction with THE DUKE OF CORNWALL HOTEL, MILLBAY ROAD, PLYMOUTH, DEVON, on WEDNESDAY, 17th APRIL, 1985, at 3.00 p.m. T.10

COTTAGE POST OFFICE STORES WITH NEWS. Pretty moorland village, West Cornwall, character stone built prop., sales shop, large 2 bed accom., 2/3 acre garden, store/garage. T/O approx. £910 p.w. plus P.O. Sal. approx. £4,470 p.a. RNP approx. £8,152 p.a. FREEHOLD £59,950 S.A.V. T.11

QUAINT OLDE WORLDE VILLAGE INN. Sought after Devonshire countryside, substantial stone prop., 2 bars, kit., skittle functions rm., superb 2 bed accom., plus 1 bed flatlet, garden, 2 acres malthouse. T/O approx. £63,500 p.a. High G.P. Growth potential. FREEHOLD £139,500 S.A.V. T.12

46 Mutley Plain Plymouth PL4 6LE Tel: Plym (0752) 262511

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WYE VALLEY—OVER £150,000

T/O from Famous 'A' Road Freehouse
Brilliantly conceived from ancient barn of large split level bar and restaurant (270). Owners flat and space for Bungalow. Large car park, gardens, and trout stream. £30,000 brewery loan possible F/H £135,000.

KIRBY GRANGE INN near MELTON MOWBRAY

Important 'A' Road Vale of Belvoir, 4 bars freehouse/Entertainments complex with luxury flat and possible hotel development on 3 acres. For sale by auction 2nd April. Joint Auctioneers: Sidney Phillips as above and Trevor Lunn, Nottingham. Tel: (0602) 411099.

CONTRACTS & TENDERS

COMPUTER SUPPLIES Company

Well established 6 years, T/O £550,000—G.P. £165,000. Parent company concentrating on new market, wishes to sell easily run London based distribution business. £120,000 + SAV.

Write C.S. 16208, Daily Telegraph, EC4.

Investment Company

involved in manufacturing and engineering wishes to purchase Road Haulage Transport Company. Funds available for completion before April. Please reply in strictest confidence, write to I.C. 16210, Daily Telegraph, E.C.4.

West Mercia Constabulary

Tenders for communications operators uniforms. Tenders are invited for the supply of communications operators uniform in the following items.
1. Male operators: Shirts, Pullovers, Trousers, Ties
2. Female operators: Blouses, Pullovers, Skirts

The closing date for receipts of Tenders is to be 29th March, 1985.

Forms of Tender can be obtained on application to: The Chief Constable, F.A.O. Force Supplies Officer, West Mercia Police Headquarters, PO Box 55, Hindlip Hall, Worcester WR3 8SP

TAMWORTH BOROUGH COUNCIL

Borough Housing Services Officer's Department

Applications are requested from approved Derbigum contractors wishing to receive tender documents and the re-roofing of six blocks of High Rise Flats situated at Riverside, Lichfield Street, Tamworth, Staffordshire, and associated minor building works to remove wooden observation posts.

Tender documents and a detailed specification will be available on 22nd February, 1985, on application to Mr P. Burgess, Borough Housing Services Officer, Municipal Offices, Marmion House, Lichfield Street, Tamworth, Staffordshire B79 7BZ, or by telephone Tamworth (0827) 64222, ext. 377.

The return of these tenders will be 5th March, 1985.

T. E. Thorpe, Town Clerk and Chief Executive.

BUSINESSES, HOTELS, LICENSED PREMISES

S. DEVON, DARTMOOR. — Unique riverside property. Freehouse, Restaurant, Tea rooms. Two apartments. Meadows for camping/caravans. Pony trekking. In all 15 acres. To auction 4th April, 1985. Wascott, 5, Fleet St., Torquay. (0803) 212351.

SQUASH CLUB for sale. West Surrey. £170,000. Write S.C.16252, Daily Telegraph, E.C.4.

THRIVING stationery business —W. Norfolk commercial/domestic. Leasehold premises. £14,000 plus stock and fixtures at cost. Tel: 0366 383836 9.00 a.m.-5.00 p.m.

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Minister opens luxury hotel

Sport ::: ON 4 PAGES

GAZETTE SUITED BY TERMS OF KELSO WARM-UP

By HOTSPUR

BROWNE'S GAZETTE will bring a touch of championship class to Kelso today when he tackles the Morebattle Hurdle. The Champion Hurdle favourite will be at long odds-on to continue his preparation for Cheltenham with another easy victory.

Mrs Monica Dickinson's much-improved hurdler has been favourite for the Champion Hurdle since his wide-margin defeat of Desert Orchid and See You Then in the Ladbroke Christmas Hurdle at Kempton Park on Boxing Day.

The Morebattle Hurdle, run over two miles, allows Browne's Gazette to meet vastly-inferior opposition on advantageous terms. Allten Glazed, his main rival, receives only 10lb, but should still be good enough for second place.

Browne's Gazette's stable-companion Righthand Man, unbeaten in three races this season, is a popular outsider in the Cheltenham Gold Cup ante-post market.

He is the assured favourite for the three and a half-mile Hamilton Memorial Amateur Riders' 'Chase, but on Haydock Park running earlier in the season, he has little in hand of Why Forget, who is given a narrow vote.

Righthand Man was a convincing winner of the Coral Welsh National in December, a race Burrough Hill Lad won in his way to victory in last season's Tote Cheltenham Gold Cup.

Planetman, who also represented Mrs Dickinson's Harewood stable in the Welsh National, finishing third after making a mistake at a crucial stage, also reappears today.

He tackles the Long Eaton Handicap 'Chase over three and a half miles at Nottingham, and like Righthand Man seems certain to start favourite. Planetman, though, concedes weight to some talented rivals, including Grand National candidates *Mr Snugfit* and Glenfox, and the improving Smith's Man.

Jenny Pitman, who trains Smith's Man, won two races at Leicester yesterday. She was also *in form after the previous hold-up* through bad weather and Smith's Man is expected to gain his fifth victory from six starts.

Nicky Henderson, relieved that See You Then came through yesterday's *Doncaster* assignment with a win, will be just as anxious for victory with First Bout in the Catford Novices' Hurdle (Div. II) at Plumpton.

Henderson's four-year-old, winner of the Coral Autumn Cup at Newbury in September, is high up in Daily Express Triumph Hurdle betting, but his jumping debut has been long delayed by the weather.

Mr Jack Swift, whose son Brian, the Epsom trainer, died last week, wishes to thank, on behalf of his daughter-in-law and grandchildren, the many racing people who sent cards and letters of condolence.

TODAY'S KELSO SELECTIONS

HOTSPUR	COURSE CORR.	FORM
1.45—Taelos	1.45—Taelos	1.45—Cobby Castle
2.15—Browne's Gazette		2.15—Browne's Gazette
2.45—Jockambel	2.45—SINGALONG SAM (nap)	2.45—Solares
3.15—Why Forget		3.15—RIGHTHAND MAN (nap)
3.45—Late Challange	3.45—Late Challange	3.45—Late Challange
4.15—THE DRUNKEN DUCK (nap)	4.15—Peace Clash	4.15—Peace Clash
4.45—Zotov		4.45—Fresh 'N' Lo

HOTSPUR'S DOUBLE.—Taelos and The Drunken Duck.
TONY STAFFORD.—Komatch (4.30, Nottingham).

Shareef Dancer's colt foal out of the French classic winner Ukraine Girl takes his first tentative steps at Ardenode stud in Ireland. The 1983 Irish Sweeps Derby winner had 100 per cent fertility in his first season at stud

Course Notes & Hints

SINGALONG SAM BEST

By Our Course Correspondent

SINGALONG SAM*, a winner twice and placed in his other four races this season, may gain consolation for a short-head defeat at Wetherby last time in today's McDonald Construction Novices' 'Chase (2.45) at Kelso.

Fred Watson's gelding made a mistake at the last and, tiring on the run-in, was caught by Jimbrook over an extended three miles.

Late Challenge, who led throughout at Ayr last month, may again make the trip from Ireland worthwhile in the Smailholm Novices' Hurdle (3.45).

Taelos is fancied to win at his third attempt over jumps in the Crailing Novices' Hurdle (1.45) and **Peace Clash**, third to Urser on his reappearance at Wetherby, will strip fitter for the Cessford Hunters' 'Chase (4.15).

NORTHERN CORRESPONDENT

KELSO 1.45 Corby Castle: 2.15 Browne's Gazette: 2.45 The Divider: 3.15 Righthand Man: 3.45 Teenage Love: 4.15 The Drunken Duck: 4.45 Sea Cracker.

NOTTINGHAM 2.0 Woodpecker Boy: 2.30 Prominent King (nap): 3.0 Planet Man: 3.30 Connaught Queen: 4.0 Squires Close: 4.30 Alfie Dickins.

Francome delays Champion choice

JOHN FRANCOME got Champion Hurdle candidate See You Then home by a neck in yesterday's Balmoral Hurdle at Doncaster but is undecided whether he will ride the five-year-old at Cheltenham

Francome now has an alternative Champion Hurdle ride in the John Jenkins' four-year-old Wing And A Prayer whom he partners in Saturday's Victor Ludorum Hurdle at Haydock Park.

"I promised Nicky Henderson I would ride See You Then in the Champion Hurdle several months ago but I will make a firm decision when Wing And A Prayer has run at Haydock," said champion jockey.

See You Then looked set for a comfortable success yesterday *when overhauling front-running* Inisharran approaching the last flight. But Little Bay, running over hurdles for the first time in more than a year, finished very strongly in second place.

"He ran really well and I must let him take his chance in the Gold Cup," said Little Bay's trainer Gordon Richards, who also intends running the 10-year-old in Cheltenham's Queen Mother Champion 'Chase, a race in which he finished second to Badsworth Boy last year.

Mercy Rimell, who confirmed Inisharran a runner for the Sun Alliance Hurdle at Cheltenham, said that Gaye Brief, her Champion Hurdle hope who has not raced since his defeat by Browne's Gazette in early December, is "very well."

Lochrun (Ben de Haan) completes a Jenny Pitman double at Leicester.

Browne's Gazette's trainer Monica Dickinson provided the first two in the Malden Timber Novices' Hurdle Qualifier, in which Jonlani beat newcomer Hopeful Mission by one and a half lengths. The runner-up, who started odds-on, looked set to justify the confidence until making a mistake at the last flight.

Jenny Pitman and Ben de Haan also completed a double through Macoliver and Lochrun at Leicester but they saved most of their enthusiasm for Corbière who continued his Grand National preparation when a 10-length fourth to Golden Knoll under 12st 7lb in the Dick Christian Handicap 'Chase.

SHAREEF DANCER IN DEMAND

By TONY STAFFORD

THE ability to transmit ability to his progeny is the basic requirement of the successful stallion. In the case of Northern Dancer, that qualification has been achieved many times.

Not least of Northern Dancer's qualities is his astonishing fertility, and if early evidence of the great stallion's son Shareef Dancer is anything to go by, the Dalham Hall stud's resident stallion is set for a remarkable career.

Shareef Dancer won the Irish Sweeps Derby in 1983 before retiring to stud, and all 37 mares which visited him for his initial season were tested in foal.

Six of these have foaled, and each of them has produced a colt. Among them are Cambretta, a full-sister to Critique, Lowther Stakes heroine Icena and Triple First, winner of both the Nassau and Sun Chariot Stakes.

Old rivals

Ukraine Girl is the first classic winner to foal to Shareef Dancer. She won the Poule d'Essai des Pouliches (French 1,000 Guineas) and her colt was foaled at Ardenode Stud in Ireland.

This year's book of mares is equally strong. Shareef Dancer will cover those old rivals Give Thanks and *Cormorant Wood*, who met in the 1983 Lingfield Oaks Trial.

Give *Thanks* won that race, and also the Irish Guinness Oaks, Lancashire Oaks and Musidora Stakes in a brilliant campaign. Cormorant Wood ended her 1983 domestic season in England by winning the Dubai Champion Stakes, sponsored by the Maktoum family, principal shareholders in Shareef Dancer who raced in the colours of Sheikh Maktoum al Maktoum.

University Hockey Match

Oxford should end six-year wait

By CHRIS MOORE

OXFORD, with a better record than Cambridge this season, will again arrive at Lord's for the University hockey match today as firm favourites, but this is unlikely to give the Dark Blues any great satisfaction.

For three successive years Oxford have been in a similar position, only to fail on the day. Not since 1979 have they recorded a victory, though they did draw 2-2.

One man Oxford will need to watch, if they are to turn the tide, is Martin Robinson, a member of their beaten side for the past three years.

Robinson is now in residence at Cambridge and there would be a touch of irony if he played a leading role in yet another Oxford defeat.

Powerful Tasmanian

In depth, though, Oxford appear to have the strength to win the Guardian Royal Exchange bowl for the first time. Captained by Paul Keohane, they will field seven Blues, including Mark Swallow, who returns to Lord's after dropping out of the team last season.

Tim Monks, the powerful Tasmanian, now playing at full-back, adds strength to a defence which let Oxford down badly in last year's 2-1 defeat. *Monks*, a fierce competitor, was captain on that occasion and doubtless feels he has something to prove today.

Oxford, coached by P. J. Wilson, the former Great Britain international, have a better London League record and came close to achieving a notable treble by beating all three Service teams. Only a draw with the RAF prevented this clean sweep.

Cambridge, too, have had their share of good results, including a victor over a Hockey Association XI. But the build-up of both side for Lord's has been affected by several cancelled games during the recent bad weather.

With six Blues, Cambridge are strong in midfield but have only Ian Ashby, their captain, as a survivor from last year's defence.

Forecasting the result of this match can be dangerous, but when the teams meet for the 85th time in a series which began in 1890 it should be Oxford's turn to enjoy, after a six-year wait, a moment of triumph.

(* indicates Blue)

OXFORD.—P. Venables (Macclesfield & Keble); *T. Monks (Tasmania Univ. & St John's), *D. Saunders (Kingston GS & New), *P. Keohane (Chatham House & Lincoln), *N. Stevenson (Taunton & St Benet's), *R. McIntyre (Kingston GS & Christ Church), *M. Swallow (Marlborough University), *S. Hurn (Natal Univ. & St Edmund Hall), G. Nisnow (Leighton Pk & University), A. Mee (Merchant Taylors, Northwood & Oriel), R. Oldershaw (Uppingham & Trinity).

Reserves: G. Hayward (St Edward's Oxford & Christ Church), J. Blake (Taunton & St Benet's).

CAMBRIDGE. — S. Offen (St Edwards, Oxford & Selwyn); R. Rumeck (Gresham's & Magdalene), *I. Ashby (Burnham GS & Selwyn), P. Sudell (Dulwich & St John's), *P. Coates (Portsmouth GS & Magdalene), *R. Miles (Kingston GS & Trinity), *G. Harper (Abingdon & St John's), *C. Making (Appleton Hall GS & Fitzwilliam), *R. Rush (Colford, Gonville & Caius), M. Robinson (Fremingham, Lincoln Coll Oxford & St Catharine's), A. Shaftig (Caterham & Downing).

Reserves: G. Pitcher (St Albans & St Catharine's), A. Dent (St Albans & Fitzwilliam), M. Partington (Millfield & Emmanuel), K. Hilbert (Kingston GS & Clare).

Kelso runners, riders, form and SP guide

Advance Official Going: 'Ch, GOOD TO SOFT; hdle, SOFT

1.45: CRAILING NOVICES' HURDLE 4-Y-O Penalty value £691 2m (19 declared)

4 CAPTAIN VIGILANTE (P. Young), S. Leadbetter, 10-12 M. Barnes
5 0 FIFTY QUID SHORT (F. Kerr), J. S. Wilson, 10-12 S. Charlton
6 44 HALF SHAFT (W. A. Stephenson), W. A. Stephenson, 10-12 R. Lamb
8 P HOLMSLEY (Mrs R. Thompson), Miss K. Thompson, 10-12 ... —
9 00 MANAWATU (B. Connolly), B. Fisher, 10-12 ... M. Meagher (4)
10 04 MEESON GRANGE (J. Wilcox), J. Berry, 10-12 .. M. Berry (7)
12 443 MIKI MIKI MOTOR (Miss M. Joster), D. Chapman, 10-12 S. Keightley
14 20 RABIRIUS (B. Taelon), Denys Smith, 10-12 .... C. Grant
16 300040 SPECIAL SETTLEMENT (D. McKenzie), R. Allan, 10-12 D. Coakley (4)
18 43 TAELOS (A. Scott), A. Scott, 10-12 .... P. A. Charlton
20 00 TASAR (Charlotte Lady Reay), W. A. Stephenson, 10-12 K. Jones
21 TROMBROS (Mrs J. Park), Denys Smith, 10-12 D. Leadbitter (7)
22 P TUNN'S PRIDE (J. Parkes), J. Parkes, 10-12 Lynn Whiffen (7)
23 WHISTLING STELLAR (J. Wolstenholme), M. Naughton, 10-12 A. McGilligan (7)
24 02 COBBY CASTLE (J. Raine), J. Johnson, 10-7 ...... J. Hansen (4)
25 FORLORN MOLLY (J. Wight), J. Wight, 10-7 ...... Mr A. Wight
26 00 HALF ASLEEP (N. Hetherton), W. Elsey, 10-7 ...... A. Brown
27 F0004 MISS JAY CEE (N. Ireland), J. Parkes, 10-7 .... R. Balfour (7)
28 PERSIAN EXPRESS (D. Chapman), D. Chapman, 10-7 G. P. Kelly

S.P. FORECAST: 4 Cobby Castle, 9-2 Taelos, Half Shaft, 15-2 Miki Miki Motor, 10 Rabirius, Special Settlement, Miss Jay Cee, 12 Meeson Grange, Manawatu, 16 others.

COBBY CASTLE may confirm Feb. 8 form with Half Shaft.

2.15: MOREBATTLE HURDLE £2,001 2m (7)

1 11-2111 BROWNE'S GAZETTE (CD) (J. Poynton), Mrs M. Dickinson, 7 12-1 .... D. Browne
2 1-03314 ALLTEN GLAZED (D) (Exors of the late J. Widdall), M. Naughton, 8 11-5 .... P. A. Farrell (7)
4 0-P0 ROYAL MERLIN (E. Jobel), W. Pearce, 6 11-5 ...... J. Hughes (4)
5 00 RURAL SCENE (F. Walton), F. Walton, 6 11-5 ...... Mr J. Walton
6 402330 STARSHOT (D. Swindlehurst), D. Swindlehurst, 10 11-5 Mr D. Swindlehurst (7)
7 005D43 TARCHIN (BL) (CD) (J. Lees), S. Leadbetter, 8 11-5 J. O'Gorman (7)
9 1-1311 OUR LOUISE (D) (I. Davidson), A. Scott, 6 11-0 ... M. Hill (7)

S.P. FORECAST: 1-3 Browne's Gazette, 7-2 Allten Glazed, 8 Our Louise, 25 Starshot, Tarchin, 100 others.

FORM GUIDE.—Browne's Gazette beat Desert Orchid (level) by 15l at Kempton (2m) Dec. 26 (good to soft). Our Louise beat Methagen (gave 4lb) by 6l at Catterick (2m) Dec. 10 (good). Tarchin was beaten ¾l, 1½l when 3rd to Comedy Fair (gave 17lb) at Ayr (3m) Feb. 9 (good). Allten Glazed was beaten 12¾l when 4th to Desert Orchid (gave 5lb) at Sandown (2m) Feb. 2 (soft). Starshot was 8th of 20 to Meningi (gave 13lb) at Catterick (3m) Feb. 9 (firm).

BROWNE'S GAZETTE has sound claims. Allten Glazed next best.

2.45: McDONALD CONSTRUCTION NOVICES' 'CHASE £3,277 2¾m (15)

2 01-4141 DURHAM EDITION (CD) (R. Oxley), W. A. Stephenson, 7 11-12 .... R. Lamb
3 11PF21 JOCKAMBEL (C) (D. Thomson), D. Thomson, 9 11-12 Mr P. J. Dun
5 123012 POLLY'S PAL (S. Payne), S. Payne, 7 11-12 .... Mr C. Storey
6 213212 SINGALONG SAM (CD) (D. Willis), F. Watson, 8 11-12 C. Grant
7 021F11 THE DIVIDER (J. Aitken), Mrs T. Calder, 7 11-12 T. G. Dun
8 000-014 BINGE (J. Aynsley), J. Aynsley, 9 11-9 .... Mr J. Walton
9 04-1001 CHARLES DUKE (J. Morrison), G. Richards, 8 11-9 D. Coakley
11 04-1001 CHARLES DUKE (J. Morrison), A. Scott, 8 11-5 ... G. Bradley
14 3-2222F ON LEAVE (BF) (C) (R. Craze), A. Scott, 8 11-5 ... G. Bradley
15 30/0P2-3 PARK TOWER (Lt-Col W. Monteith), P. Monteith, 7 11-5 D. Nolan
17 0/PF2 ROYAL JET (G. Fairbairn), G. Fairbairn, 8 11-5 ...... C. Pimlott
18 P3F/0-33 RUBESCO (J. Aynsley), J. Aynsley, 11 11-5 ...... B. Storey
19 ·00002 WOODBURGH (M. Stevens), Mrs P. Stevens, 7 11-5 S. Keightley
20 0-10814 EMPRESS JEANNIE (BF) (C) (L. Foster), L. Foster, 8 11-4 A. Stringer
22 202540 LADY LAWYER (T. Brockbank), J. Brockbank, 7 11-0 ...... M. Berry
23 210-001 SOLARES (J. Berry), J. Berry, 5 11-0 .... —

S.P. FORECAST: 11-4 The Divider, 4 Solares, Polly's Pal, 6 Singalong Sam, 7 Durham Edition, 8 Jockambel, 10 Empress Jeannie, 16 Binge, 20 others.

FORM GUIDE.—Durham Edition beat Royal Jet (rec 12lb) by 7l at Ayr (2½m) Feb. 8 with Park Tower (gave 2lb) a further 5l 3rd and Empress Jeannie (gave 9lb) a further ¾l 4th (good to soft). Jockambel beat Woodburgh (rec 16lb) by 15l over the course (3m) Feb. 1 (soft). The Divider beat Taru (level) by 2l at Ayr (2m) Feb. 9 (good). Charles Duke beat Mend It (gave 4lb) by 4l at Ayr (3m 110y) Jan. 3 (good to soft). Solares beat Hars Day (gave 11lb) by 7l at Sedgefield (3¼m 160y) Feb. 8 with Rubesco (gave 7lb) a further 15l 3rd and On Leave (gave 11lb) fell (good). Singalong Sam was beaten sh hd by Jimbrook (level) at Wetherby (3m 100y) Dec. 26 (good to soft). Polly's Pal was beaten 4l by Troilena (rec 11lb) at Carlisle (2m) Feb. 5 (good to soft).

SOLARES is preferred to The Divider.

3.15: HAMILTON MEMORIAL AMATEUR RIDERS' LIMITED HANDICAP 'CHASE £4,851 3½m (8)

1 220-311 RIGHTHAND MAN (D) (Mrs M. Hangust), Mrs M. Dickinson, 8 11-11 .... Mr R. J. Beggan
2 0P-3100 PEATY SANDY (C) (Miss H. Hamilton), Miss H. Hamilton, 11 10-9 .... Mr A. Dudgeon (4)
4 1/11043- BOBJOB (C) (J. Brockbank), J. Brockbank, 12 10-7 Mr G. Harker (7)
6 2-01220 WHY FORGET (CD) (Robert S. Bell (Fish Merchants) Ltd), W. A. Stephenson, 9 10-7 .... Mr P. J. Dun
8 222F11 FOX-U-MORE (C) (Mrs M. Nisbet), K. Oliver, 8 10-7 .... —
10 U032F2 JETHARTS HERE (C) (G. Renilson), G. Renilson, 11 10-7 ... —
11 51433F MEGGIES DENE (Mrs J. Benson), Miss M. Benson, 9 10-7 Mr T. Reed (4)
15 4U2202 RAMOA'S SON (Mrs J. Waggott), N. Waggott, 9 10-7 Miss T. Waggott (7)

S.P. FORECAST: 4-6 Righthand Man, 9-2 Peaty Sandy, 6 Fox-U-More, Why Forget, 16 Bobjob, 33 Jetharts Here, 66 others.

FORM GUIDE.—Righthand Man beat Lucky Vane (rec 3lb) by 7l at Chepstow (3¾m) Dec. 22 with Peaty Sandy (rec 10lb) 16th (soft). Fox-U-Moore beat Little Frenchman (rec 4lb) by 8l over the course (2¾m) Feb. 1 (soft). Jetharts Here was beaten 4l by Solo Sam (gave 1lb) at Catterick (3½m) Feb. 9 (firm). Peaty Sandy was a distant last of 6 to Earls Brig (gave 1lb) at Ayr (3m 110y) Feb. 9 (good). Why Forget was beaten 15¾l when 5th to Earls Brig (gave 17lb) at Wetherby (3m 100y) Feb. 2 (good to soft) earlier. Why Forget was beaten 5l by Androma (rec 2lb) at Ayr (4m 120y) April 14 with Bobjob (gave 5lb) a further sh hd 3rd, Righthand Man (gave 14lb) a further 5¾l 4th and Jetharts Here (rec 1l) p.u. (good).

RIGHTHAND MAN may beat Fox-U-Moore.

3.45: SMAILHOLM NOVICES' HURDLE £742 2½m (20)

2 00-1022 PITCRUIVIE (D) (Mrs J. Gilmour), G. Richards, 6 11-8 D. Coakley (4)
3 0014 CHIPCHASE (A. Taylor), B. Wilkinson, 5 11-6 Mr G. Harker (7)
5 4F4010 AUTUMN BALLET (CD) (G. Abercrombie), A. Scott, 6 11-3 G. Bradley
6 210 CALIRA (D) (Mrs J. Benson), Miss M. Benson, 6 11-3 Mr T. Reed (4)
7 P0-0 DARROWBY (Mrs B. Butterworth), Mrs B. Butterworth, 7 11-0 Mrs B. Butterworth
9 ESCAPIST (Mrs J. Waggott), N. Waggott, 6 11-0 Mr N. Waggott (7)
11 0-0 GOWAN HOUSE (W. A. Stephenson), W. A. Stephenson, 6 11-0 M. Maguire (4)
12 P LAGER LAD (D. Swindlehurst), D. Swindlehurst, 8 11-0 Mr D. Swindlehurst (7)
16 0P MASTER BRABINGER (A. Mactaggart), A. Mactaggart, 6 11-0 R. O'Leary
17 2 ROYAL BOWLER (Miss J. Palmer), I. Charlton, 6 11-0 D. Browne
21 022-030 TABRIZ GOLD (Mrs E. Hamilton), J. Johnson, 6 11-0 J. Hansen (4)
24 3202F0 BULLOM (Mrs J. Parry) Denys Smith, 5 10-12 .... C. Grant
28 00 RANDOM TIME (Mrs B. McKinney), J. Haldane, 5 10-12 T. G. Dun
29 0 ROTATE (W. Murray), W. Murray, 5 10-12 .... B. Storey
31 0033 TEENAGE LOVE (A. Starkie), Mrs M. Dickinson, 5 10-12 Mr R. J. Beggan
32 03-00 UPTOWN (A. Batey), A. Batey, 5 10-12 .... —
33 000F BRIDGIT'S GIRL (P. Liddle), P. Liddle, 7 10-9 .... —
38 F4000-1 LATE CHALLANGE (T. McIlhagga), T. McIlhagga, Ireland, 7 11-3 .... —
41 0U/ WALDFEE (C. Moffatt), C. Parker, 7 10-9 .... —
43 P0 SWEETLY GIVEN (A. Brotherston), R. Allan, 5 10-7 S. Keightley

S.P. FORECAST: 3 Late Challange, 4 Teenage Love, 5 Calira, 13-2 Pitcruivie, 8 Chipchase, 10 Tabriz Gold, 16 Royal Bowler, Autumn Ballet, Bullom, 25 others.

FORM GUIDE.—Late Challange beat Swop Shop (gave 1lb) by 6l at Ayr (2m) Jan 26 with Master Brabinger (gave 6lb) p.u. (soft). Pitcruivie was beaten ¾l by Twelber (rec 8lb) at Ayr (2½m) Jan 2 (good to soft). Chipchase was beaten 10¾l when 4th to Maggies Girl (rec 3lb) at Carlisle (2m 1½f) Feb 5 (soft). Royal Bowler was beaten 3l by Joca (rec 17lb) at Ayr (3¼m) Feb 9 (good). Teenage Love was beaten 16l when 3rd to Mr Heath Gevell at Sedgefield (2m) Feb 8 with Gowan House (rec 4lb) 9th and Darrowby (level) 13th of 18 (good). Bullom was 13th of 20 to Meningi (gave 10lb) at Catterick (2m) Feb. 9 (firm). earlier Bullom was beaten 11l when 5th to Don't Annoy Me (level) at Sedgefield (2m) Dec 11 with Calira (gave 1lb) a further 3l 6th (good to soft).

LATE CHALLANGE ma. win again. Pitcruivie the danger.

4.15: CESSFORD HUNTERS' 'CHASE (Amateur riders) £494 3m (8)

1 00/021P- FABULOUS (I. King), J. S. Wilson, 12 12-7 ... Mr A. King (7)
4 4F110-3 PEACE CLASH (D) (J. Greenall), W. A. Stephenson, 8 12-7 Mr J. Greenall (7)
6 1F4/43-0 ARTHUR BELL'S (D) (A. Wight), J. Wight, 9 12-0 Mr A. Wight (7)
7 JOHNNY ROY (Mrs M. Armstrong), Mrs M. Armstrong, 9 12-0 Mr T. Reed (4)
8 4P/PFP-F THE DRUNKEN DUCK (B. Munro-Wilson), G. Richards, 12 12-0 .... Mr B. Munro-Wilson (4)
9 0/P0P0-0 THE HEENAN KID (J. Wade), J. Wade, 13 12-0 Mr J. Wade (7)
13 LEARA (D. Hodgson), D. Hodgson, 7 11-9 . . Mr C. Storey (7)
15 U/000- SHINING BANN (R. Johnson), R. W. Johnson, 10 11-9 Mr P. Johnson (7)

S.P. FORECAST: 15-8 Peace Clash, 9-4 Arthur Bell's, 7-2 The Drunken Duck, 5 Fabulous, 16 Johnny Roy, 20 others.

FORM GUIDE.—Peace Clash was beaten 8l when 3rd to Urser (rec 11lb) at Wetherby (2½m 100y) Feb 2 with Arthur Bell's (rec 11lb) a further 8¾l 5th. The Heenan Kid (rec 8lb) 13th and The Drunken Duck (gave 8lb) fell (good to soft). Fabulous p.u. at Ayr April 14, previously beat Artimarval (level) by 1l at Liverpool (2¾m) Mar 29 (good). Shining Bann was 11th of 14 to Elmboy (gave 17lb) at Sandown (3m 118y) April 27 (firm).

PEACE CLASH may confirm Feb 2 form with Arthur Bell's.

4.45: GRUNWICK STAKES (NH Flat race) £882 2m (19)

1 ANOTHER GEAR (W. A. Stephenson), W. A. Stephenson, 5 11-10 .... S. Mitchell (7)
2 ASSOCIATE (H. Atkinson), Miss J. Atkinson, 6 11-10 A. Charlton (7)
3 0 CLEREMOUNT (P. Monteith), P. Monteith, 5 11-10 .... —
4 DEVERON (R. Johnson), R. Johnson, 5 11-0 Mr P. Johnson (7)
6 GALLOPING REPORTER (C. Bell), C. H. P. Bell, 5 11-10 ... —
8 PRINCE LINK (H. Atkinson), Miss J. Atkinson, 5 11-10 Mr H. Brown (7)
12 PLAYING (Mrs J. Pringle), N. Pringle, 6 11-5 Mr T. Jeffrey (7)
13 SEA CRACKER (Mrs J. Ivory), G. Richards, 5 11-5 A. Wilson (7)
14 WARRIORS SONG (Mrs M. Morrison), C. Parker, 5 11-5 ... —
15 BONZO BOY (A. Harland), Mrs G. Reveley, 4 11-0 Miss F. Simpson (7)
17 BOSTON LAD (M. Oldham), R. Woodhouse, 4 11-0 C. Dennis (7)
18 DENETOP GEM (F. Musgrave), F. Musgrave, 4 11-0 .... —
21 0 FRESH 'N' LO (Scottish Farm Dairy Foods Ltd), J. S. Wilson, 4 11-0 .... Mr P. J. Dun
24 PRINCE OF DAWN (W. Swiers), D. Chapman, 4 11-0 M. Berry (7)
25 SILENT CITY (J. Beck), J. Beck, 4 11-0 .... —
26 0 SONNY ONE SHINE (D. Kane), R. Allan, 4 11-0 J. D. Davies (7)
29 VALE OF SECRECY (Mrs D. Miller), R. Fisher, 4 11-0 K. Ryan (7)
30 0 VERTISH HILL LAD (R. Allan), R. Allan, 4 11-0 Mr S. Hill (7)
31 ZOTOV (Smallwell Stud Company), M. H. Easterby, 4 11-0 S. Milburn (7)

S.P. FORECAST: 3 Zotov, 7-2 Sea Cracker, 4 Another Gear, 11-2 Vale of Secrecy, 8 Prince of Dawn, 10 Galloping Reporter, Fresh 'N' Lo, 16 others.

FRESH 'N' LO may again beat Cleremount.

YESTERDAY AT LEICESTER

Going: GOOD TO SOFT

1.45 (3m 'ch): Macoliver (B. de Haan, 4-9f) 1; Northern Bay (Philip Hobbs, 7-2) 2; Bay Forest (S. McNeill, 15-2) 3. Also: 15-2 Lexador (p.u.), 14 Innemous (4th), 25 Pellis (f), 33 Royal Tom (u.r.), 66 Ladbrokes Leisure (p.u.), Morgans Gold, Ann Brown (f). 10 ran. 1l, 3½l, 12l, 15l. (Mrs J. Pitman, Upper Lambourn). Tote: Win, £2·00; places, £1·20, £1·10, £2·30; Dual F'cast, £3·60. SPSF: £4·18.

2.15 (2m 'ch): Lochrun (B. de Haan, 8-1) 1; Abo Aco (G. McCourt, 8-1) 2; Secondary Image (R. O'Leary, 5-1) 3. Also: 7-4F Nudge Nudge (p.u.), 9 Knebicol (p.u.), 10 Killegar (5th), 16 Sundial, Swedeal (p.u.), 20 Square Trelawny (p.u.), 50 The Cliftonian, Pan Arctic (6th), Kaja Thyme (f), Hurricane Charlie (ref.), Little Buskinbelle (f), Round Again (u.r.). 16 ran. 5l, 2½l, 1½l, 8l, 3l. (Mrs J. Pitman, Upper Lambourn). Tote: Win, £12·90; places, £5·70, £3·50, £2·00, £3·80; Dual F'cast: £62·30. SPSF: £68·32. Tricast: £324·59.

2.45 (3m 'ch): Golden Knoll (M. Perrett, 7-2) 1; Castle Warden (P. Barton, 6-4F) 2; Rib Law (M. Kinane, 16-1) 3. Also: 7 Corbière (4th), 8 Loner Dual, 10 Solid Rock (p.u.), 14 Hill of Slane (5th), 25 Royal Potion (6th), 66 Victory's Pie, Tom Farr (p.u.), 10 ran. 2l, 5l, 8l, 3l, nk. (S. Mellor, Lambourn.) Tote: Win, £4·60; places, £1·30, £1·90, £3·60; Dual F'cast: £4·50. SPSF: £8·47. Tricast: £61·97.

3.15 (2½m 'ch): Twacop (S. Smith Eccles, 8-11F) 1; Cambro Boy (S. J. O'Neill, 25-1) 2; Byrdale (P. Barton, 7-1) 3. Also: 3 Rest's Song (4th), 14 Malicious Red (p.u.), 50 General Pearl (p.u.). 6 ran. 12l, 8l, 6l. (J. Jenkins, Epsom.) Tote: Win, £1·90; places, £1·50, £4·30; Dual F'cast: £16·40. SPSF: £13·40. NR: Cashbar's Kit.

3.45 (2m 'ch): Lucky Chris (A. Sharpe, 9-1) 1; Brahms And Liszt (M. Charles, 8-1) 2; Ryeman (Mr R. J. Beggan, [illegible]) 3 (fell, remounted). 3 ran. 25l, dist. (W. G. Turner, Hindon.) Tote: Win, £8·30; Dual F'cast: £7·80. SPSF: £33·29.

4.15 (3m 'ch): Batchworth (J. White, 4-1) 1; Indiana Dare (S. Smith Eccles, 4-1) 2; The Cleaver (C. Smith, 10-1) 3. Also: 100-30F Stearsby, 6 Le Surthois, 8 Ayle Hero (p.u.), 12 Fort Courage (p.u.), 16 Brit (5th), 33 Blake (4th), 50 B and K Acertain (f), Brooklands (6th), Broxted Boy (p.u.), Dawilow, Rumdam Jest (u.r.). 14 ran. 4l, hd, 5l, nk, 3l. (N. Henderson, Lambourn.) Tote: Win, £4·90; places, £2·80, £1·00, £3·30; Dual F'cast: £9·40. SPSF: £19·44. NR: Caccool.

PLACEPOT: £127·20.

HOTSPUR'S "TWELVE"

Browne's Gazette (2.15 Kelso) is the only horse listed in Hotspur's Twelve to Follow engaged today.

NEWMARKET SELECTIONS

NOTTINGHAM. — 2.0, Downtown Foxy; 3.30, Nice One Andy.
PLUMPTON. — 4.30, Quality Chorister.

STATE OF GOING

Advance official going for tomorrow's meetings: Worcester "good to soft", Wetherby "good to firm."

DONCASTER RESULTS

Going: FIRM

2.0: ARNDALE S H'CAP 'CH Penalty Value £999 2m 150y

MILITARY CROWN, b g Military—Coronation Heath (Mrs J. Evans) 8 10-2 S. Keightley ... 2-1F 1
LAW VENTURE, b g Hopeful Venture—Law Suit (Mrs P. Sly), 11 11-0 M. Bastard ... 5-1 2
NORTHERN KNIGHT, ch g Cettic Cone—Hazelwood (M. Cheetham), 8 9-9 R. Balfour ... 9-1 3

Also: 11-2 Dee Park (p.u.), 15-2 Mr Pongre (4th), 8 Nero Wolf (5th), 12 Spanish Barteah (p.u.), 20 Avantic, Dear Remus (6th), 33 Wensleydale, Dark Hope, Lazy Boots (p.u.). 12 ran. ¾l, ¾l, 5l, 4l, 15l. (E. Carr, Hambleton.) Tote: Win, £3·30; places, £1·40, £1·70, £1·70; Dual F'cast: £8·00. SPSF: £12·80. Tricast: £68·23. No bid.

2.30: BALMORAL HDLE £1,679 2½m

SEE YOU THEN, br g Royal Palace—Delodina (Stype Wood Stud Ltd), 5 12-0 J. Francome ... 4-6F 1
LITTLE BAY, b g Little Buskins—Keera Bay (Mrs S. Catherwood), 10 11-4 D. Coakley ... 17-2 2
INISHARRAN, b g Prince—Mythical Orchid (J. Bischof), 6 11-8 S. Morshead ... 9-1 3

Also: 7 Sir's Double (5th), 17-2 Beau Boy, 16 Centroline (4th), 100 Fair City (6th), Russell Up, 8 ran. Nk, 5l, hd, dist, 2l. (N. Henderson, Lambourn.) Tote: Win, £1·70; places, £1·10, £1·70, £1·00; Dual F'cast: £5·00. SPSF: £6·53. NR: Miramac.

3.0: MALDEN TIMBER NOV HDLE £1,912 2m 150y

JONLANI, br g Record Token—Spring Exploit (Mrs F. Rupert), 6 11-0 R. Earnshaw ... 9-2 1
HOPEFUL MISSION, b g Martinmas—Snipkin (R. Haggas), 6 11-0 G. Bradley ... 5-6F 2
AMADIS, b g Ambote—Mets (J. Airton), 5 11-0 S. Charlton ... 9-1 3

Also: 6 Mr Quick (5th), 8 Green Gorse (6th), 10 Chief Jester (4th), 14 Portside, 20 St Colme, Even Deeper, 33 Arctic Bivouac, 50 Earby Burk, Golming (r.o.), Golden Rain r., Run For Port, Tax Code. 15 ran. 1½l, 12l, 2l, 7l, 5l. (Mrs M. Dickinson, Harewood.) Tote: Win, £8·40; places, £2·40, £1·30, £1·70; Dual F'cast: £7·10. SPSF: £9·82.

3.30: HIGH MELTON H'CAP 'CH £2,215 2½m

POWDER HORN, b m Scottish Rifle—Tickling Hill (J. Berry), 8 10-0 R. Earnshaw ... 12-1 1
STAND BACK, br g Menelek—Mehitabel (W. Crawford), 8 10-7 R. Lamb ... 3-1 2
SNOW BLESSED, br g Snow Blessed—Snow Tribe (R. Baker), 8 10-1 C. Grant ... 6-1 3

Also: 6-4F Mullacurry (6th), 13-2 Broken Speech (4th), 16 Artimarval (5th), 16 Musical Night, 100 Borowil (p.u.). 8 ran. 2½l, 1½l, 15l, 8l, 7l. (Mrs J. Barr, Middlesbrough.) Tote: Win, £17·60; places, £3·00, £1·50, £1·70; Dual F'cast: £32·40. SPSF: £44·95.

4.0: FEVERSHAM NOV 'CH £1,505 3m 122y

TURN BLUE, ch g Fair Turn—Blue Birthday (Mrs E. Wilson) 6 11-0 R. Rowe ... 16-1 1
HAZY DAY, br g Pauper—All Day (I. Duncan) 6 11-0 K. Jones ... 2-1F 2
CHEARFUL BOY, gr g Bijou Boy—Tearful Tudor (J. Owen) 10 11-0 S. Morshead ... 16-1 3

Also: 100-30 Jays Grey (5th), 4 Little Midge (b.d.), 6 Ice Hill (f), 12 Caldwell Case (4th), 33 Chevron Blue (6th), Marbeth. 9 ran. ¾l, 10l, ¾l, 8l, 70l. (R. Champion, Bury-St-Edmunds.) Tote: Win, £20·70; places, £3·70, £1·10, £5·90; Dual F'cast: £19·80. SPSF: £45·78. NR: Geata An Uisce.

4.30: PRINCESS ROYAL H'CAP HDLE £2,838 2m 150y

TARTAN TRADER, b g Little Buskins—Shull Aoragh (Edinburgh Mill Ltd) 8 11-13 N. Doughty ... 8-1 1
RIVERS EDGE, b g Sharpen Up—Ebb And Flo (D. Knights) 7 9-7 D. Thompson ... 7-2 2
TURL, b g Welsh Pageant—Turlana (A. Smith) 6 9-7 P. A. Farrell ... 6-1 3

Also: 2F Kerby Kavalier (p.u.), 9-4 Afzal (4th), 25 Excavator Lady (6th), Lisardo, 50 Chevioton (5th), Mofos Love. 9 ran. 1l, 12l, ½l, 2l, 2½l. (G. Richards, Greystoke.) Tote: Win, £6·00; places, £2·00, £1·60, £1·70; Dual F'cast: £16·60. SPSF: £55·95. Tricast: £168·02. NR: Miramac.

TOTE DOUBLE: Jonlani & Turn Blue, £12·25. TREBLE: See You Then, Powder Horn & Tartan Trader: £18·10 (paid on first two legs only). PLACEPOT: £13·75.

PLUMPTON CARD AND JOCKEYS

HOTSPUR	FORM
2.0—Ziggurat	2.0—Flaming Pearl
2.30—Sommelier	2.30—Sommelier
3.0—Bob Tisdall	3.0—Bob Tisdall
3.30—City Marathon	3.30—Pompous Prince
4.0—Delator	4.0—Doll Lars
4.30—First Bout	4.30—Majuba Hill

Advance official going: SOFT

2.0: CATFORD NOVICES' HURDLE (Div I) 4-Y-O Penalty value £548 2m (13 declared)

1 021 Flaming Pearl, M. Pipe, 10-11 .... P. Leach
2 000 Attheses, T. M. Jones, 10-10 P. Scudamore
3 000 Coldharbour Lad, E. Beever, 10-10 P. Guest (7)
4 Graceful Kicker, J. Edwards, 10-10 P. Barton
5 P Honest Hint, P. Haynes, 10-10 ..... A. Webb
6 203 Malakand, A. Turnell, 10-10 Steve Knight
7 Nabil, C. Horgan, 10-10 ... L. Mancini (7)
10 0 Signor Sam, B. Wise, 10-10 ..... R. Rowell
11 Special Envoy, J. Jenkins, 10-10 J. Francome
12 405 Stampy, J. Bridger, 10-10 .... R. Goldstein
13 Touch Of Rhythm, D. Oughton, 10-10 P. Double
14 42 Ziggurat (BL), G. Thorner, 10-10 S. Smith Eccles
15 0F2 Kerry's Court, A. Moore, 10-5 ... G. Moore

S.P. FORECAST: 9-4 Ziggurat, 7-2 Malakand, 9-2 Flaming Pearl, 5 Special Envoy, 7 Kerry's Court, 8 Nabil, 12 Graceful Kicker, 14 Stampy, 16 others.

2.30: WALLY COOMES HANDICAP 'CHASE £1,581 3m 1f (8)

1 F11- Mister Donut, E. Swaffield, 7 11-10 R. Linley
2 411 Sommelier (CD), R. Gow, 7 11-8 J. Francome
4 124 Round The Twist (CD) (BF), D. Oughton, 9 11-5 P. Double
5 5/34 Laurence Rambler (CD), S. Mellor, 11 11-2 M. Perrett
6 P4P Roman Bistro (CD), J. Gifford, 9 10-13 R. Rowe
7 3F2- De Pluvinel (D), G. Prest, 12 10-12 R. Dunwoody
9 1/PP- Town Counsellor (CD), D. W. Browning, 12 10-11 J. Akehurst
11 PF1 Graiguenamanagh (D), Miss L. Bower, 10 10-5 R. Rowell

S.P. FORECAST: 5-2 Round The Twist, 100-30 Sommelier, 4 Laurence Rambler, 6 Mister Donut, 8 Roman Bistro, 12 De Pluvinel, 14 Graiguenamanagh, 16 Town Counsellor.

3.0: E. COOMES HANDICAP HURDLE £4,854 2½m (16)

2 311 Bob Tisdall, J. Edwards, 6 11-11 P. Barton
3 0/01- Krug (D), S. Mellor, 7 11-7 ..... M. Perrett
4 F1P Rufus T Firefly, N. Henderson, 7 11-4 P. Croucher (4)
5 003 Gallant Buck (BL), D. Elsworth, 5 11-3 R. Arnott (4)
6 302 Il Pontevecchio, D. Murray Smith, 5 11-3 P. Scudamore
7 004 Brave Hussar, J. Gifford, 7 11-2 E. Murphy (7)
8 4-30 Shiny Copper, Mrs N. Smith, 7 11-2 J. Francome
9 114 Sutton Prince (D), F. Winter, 7 10-13 R. Linley
10 000 Tugboat (C) (BL), F. Mitchell, 6 10-8 R. Dunwoody
11 0P0 Road To Mandalay (CD) (BL), B. Barons, 8 10-2 H. Davies
12 030 Amrullah, J. Bridger, 5 10-0 .. R. Goldstein
13 422 Caddagat, J. Fitch-Heyes, 5 10-0 Miss P. Fitch-Heyes
16 045 Ballysnody Hero (C), Miss P. O'Connor, 7 10-0 C. Warren (7)
17 005 Liston, B. Stevens, 11 10-0 ...... C. Brown
18 40P Wordel, Mrs R. Murdoch, 7 10-0 G. Moore
19 000 Saint Oswald, J. Long, 9 10-0 ... R. Rowell

S.P. FORECAST: 4 Sutton Prince, 9-2 Bob Tisdall, 5 Road To Mandalay, 6 Brave Hussar, Gallant Buck, 8 Il Pontevecchio, 10 Shiny Copper, Tugboat, 14 others.

3.30: E. COOMES SELLING HANDICAP 'CHASE £903 2½m (15)

1 03P The Somac (BL), J. Jenkins, 8 12-7 J. Francome
2 10P- Henry Foord, J. Jenkins, 9 11-12 P. Croucher (4)
3 13? Pompous Prince, S. Woodman, 12 11-5 P. Corrigan (7)
5 3P0 Grey Tarquin (C) (D), J. Bridger, 13 10-12 R. Goldstein
6 3?F Grange Heights (C), P. Butler, 10 10-5 ... —
7 324 City Marathon (BF), J. Fitch-Heyes, 7 10-4 Miss P. Fitch-Heyes (7)
8 4/00 Canford Lad (BL), P. Haynes, 8 10-1 J. Lovejoy
9 30P Weaverslake, A. Neaves, 9 10-0 C. Warren (7)
10 033 Sock Dennis, R. Hodges, 9 10-0 ... C. Gray
11 R45 Lucky Gem, A. Moore, 8 10-0 .. G. Moore
14 F00 Poor Son (D), R. Voorspuy, 9 10-0 R. Rowell
15 04F Babula Prince, M. Madgwick, 7 10-0 A. Madgwick (4)
16 P43 Lawrence-Lee, G. Gracey, 8 10-0 Lorna Vincent

S.P. FORECAST: 3 Pompous Prince, 4 The Somac, 5 City Marathon, Lucky Gem, 7 Grey Tarquin, 8 Grange Heights, 12 Sock Dennis, 14 others.

4.0: E. COOMES SENIOR CITIZENS HANDICAP 'CHASE £1,690 2½m (9)

2 23F Katmandu (C), J. Fitch-Heyes, 12 11-7 Miss P. Fitch-Heyes (7)
4 2UP Golden Minstrel, J. Gifford, 6 11-0 R. Rowe
5 121 Doll Lars (CD), T. Balgin, 9 10-13 P. Croucher (4)
6 F0F Kashill (C), S. Mellor, 7 10-12 . M. Perrett
7 0F4 Citadel Roc (BL), J. Bradley, 10 10-11 G. Davies
8 4B5 Pil De Fer (BL), M. Madgwick, 7 10-10 A. Madgwick (4)
10 1P1 Delator (C), I. Wardle, 8 10-10 (9lb ex.) H. Davies
16 402 Milanesta (BF), G. Prest, 8 10-0 R. Dunwoody
18 003 Hanover Prince, G. Graham, 10 10-0 R. Goldstein

S.P. FORECAST: 5-2 Doll Lars, 7-2 Katmandu, 4 Delator, 5 Pil De Fer, 7 Golden Minstrel, Milanesta, 10 Citadel Roc, 16 others.

4.30: CATFORD NOVICES' HURDLE (Div II) 4-Y-O £548 2m (13)

6 0P Copernico (BL), M. O'Halloran, 10-10 H. Davies
7 0PP Ewell Place, A. Ingham, 10-10 Steve Knight
9 First Bout, N. Henderson, 10-10 S. Smith Eccles
10 40 Hard Line (BF), D. Murray Smith, 10-10 P. Scudamore
11 000 Majuba Hill, M. Pipe, 10-10 ...... P. Leach
12 F4 Mr Key, P. Haynes, 10-10 .... A. Webb
13 40 Parveno, B. Wise, 10-10 .... R. Rowell
15 Ploughman's G. Gracey, 10-10 P. Croucher (4)
16 Quality Chorister, R. Champion, 10-10 R. Rowe
17 0P0 Allgood, A. Moore, 10-5 ...... J. Akehurst
18 00 Folkland, D. Arbuthnot, 10-5 .. C. Brown
19 0 Princess Possum, P. Mitchell, 10-5 R. Dunwoody
21 P What A Princess, A. Moore, 10-5 G. Moore

S.P. FORECAST: 4-6 First Bout, 3 Hard Line, 6 Majuba Hill, 10 Parveno, 12 Princess Possum, 16 others.

Nottingham fields and riders

HOTSPUR	FORM
2.0—Soixante Quinze	2.0—Soixante Quinze
2.30—Prominent King	2.30—Hot Fever
3.0—Smith's Man	3.0—Planetman
3.30—Tin Boy	3.30—Coral Delight
4.0—Wise Words	4.0—Wise Words
4.30—Grundy Glow	4.30—Grundy Glow

Advance Official Going: GOOD

2.0: JUNIOR SELLING HURDLE 4-Y-O Penalty value £790 2m (16 declared)

1 00P Aslan King, M. Hinchliffe, 10-12 M. Richards
5 P0P Dussells, D. Jermy, 10-12 .... G. Old
11 0 Log Cabin, W. Clay, 10-12 ... S. J. O'Neill
13 P0P Mischievous Jack, J. Scallan, 10-12 .... —
16 000 Quinta Do Lago (BF), A. Jarvis, 10-12 K. Burke (7)
17 000 River Lane, K. Stone, 10-12 ..... D. Dutton
18 P0 Stevula, D. Gerraton, 10-12 ..... M. Hindley
19 00 Woodpecker Boy, J. Fitzgerald, 10-12 M. Dwyer
22 P0P Daring Frank, T. Kersey, 10-7 ... M. Bastard
23 0P Dawn Lady, L. Chapman, 10-7 .. J. O'Neill
24 034 Downtown Foxy, D. Ringer, 10-7 S. McNeill
25 000 Hay Fever (BL), C. A. Bell, 10-7 J. H. Davies
26 Billy's Daughter, D. Chapman, 10-7 P. Dever
27 0 Kit Courage, H. Wharton, 10-7 ..... P. Tuck
28 PPP Mummy's Fancy (BL), M. Ryan, 10-7 J. McLaughlin
30 3 Soixante Quinze, W. Musson, 10-7 C. Smith

S.P. FORECAST: 3 Soixante Quinze, 4 Downtown Foxy, 5 Quinta Do Lago, Woodpecker Boy, 7 Billy's Daughter, 8 Log Cabin, 12 Hay Fever, 14 others.

2.30: DINGLEY DELL HUNTERS' 'CHASE (Amateur riders) £1,150 2¾m (12)

3 P11 Grandogan, D. Ancil, 10 12-0 Mr J. Doble (7)
6 21-2 Prominent King (BF), M. H. Easterby, 13 12-0 Mr T. Easterby
7 U0-0 Ten Cherries, Mrs M. Rimell, 10 12-0 Mr M. Bell (7)
8 3-1 City Boy, Mrs J. Mann, 10 12-6 Mr T. Thomson Jones
9 -1U2 Golden Ty, V. Hall, 7 12-0 Mr A. Orkney (7)
10 F-1 Hot Fever, T. Holland-Martin, 7 12-6 Mr T. Holland-Martin (7)
11 1-P Premier Mal (CD), A. Long, 10 12-0 Mr J. Wrathall (7)
14 000- Battalion, D. Powell, 7 12-0 .... —
18 20F- Little Owl (C), J. Edwards, 11 12-0 Mr A. J. Wilson
21 Travelaid, A. Corfield, 9 12-0 Mr H. Wheeler (7)
23 U- White Paper, J. Webber, 13 12-0 Miss T. Webster (7)
24 F0P Alabama, F. Jackson, 7 11-9 .... —

S.P. FORECAST: 9-4 Prominent King, 7-2 Hot Fever, 4 Little Owl, 6 Grandogan, 8 City Boy, 12 Ten Cherries, 14 Golden Ty, 16 others.

3.0: LONG EATON HANDICAP 'CHASE £1,956 3½m (11)

3 113 Planetman (CD) (BF), Mrs M. Dickinson, 8 11-7 ... R. Earnshaw
6 P30 Sam Wrekin (D), J. Fitzgerald, 7 11-2 M. Dwyer
8 330 Imperial Black, N. Crump, 9 10-13 C. Hawkins
9 114 Mr Snugfit (BF), M. W. Easterby, 8 10-10 P. Tuck
10 211 Smith's Man (C), Mrs J. Pitman, 7 10-10 B. de Haan
12 201 Mid Day Gun, J. Webber, 11 10-6 A. Webber
16 122 Glenfox (BF), S. Mellor, 8 10-3 G. Charles-Jones (4)
19 022 Greenbank Park, R. Perkins, 8 10-0 ...... —
21 443- Medway Gauntlet, J. Blundell, 10 10-0 D. Dutton
28 240 Moor Close, P. Felgate, 11 10-0 J. O'Neill
30 P24 Personality Plus (BL), R. Francis, 9 10-0 R. Crank

Greenbank Park non-runner, states trainer

S.P. FORECAST: 7-2 Planetman, 4 Mid Day Gun, 9-2 Smith's Man, 5 Mr Snugfit, 6 Glenfox, 10 Imperial Black, Moor Close, 14 Sam Wrekin, 16 others.

3.30: WOODBOROUGH NOVICES' HANDICAP HURDLE £1,038 2m (25)

5 132 Coral Delight (BF), Mrs T. Pilkington, 6 11-7 Mr A. J. Wilson
6 104 Connaught Queen (D), G. Richards, 5 11-5 N. Doughty
9 130 Kamir (D), A. Jarvis, 5 11-2 ... K. Burke (7)
10 P30 Nice One Andy, G. Huffer, 4 11-1 M. Dwyer
12 410 Dainty Joe, Mrs C. Lloyd-Jones, 9 11-0 S. J. O'Neill
13 0-20 Tullybuck, Mrs J. Pitman, 6 11-0 M. Pitman (7)
15 P01 Isom Dart, T. Hallett, 6 10-13 ... B. Wright
19 003 Black Sheep, J. Dudgeon, 8 10-11 M. Richards
20 202 Tin Boy (BL), D. Ringer, 6 10-10 S. McNeill
23 424 Fudge Delight (BF), O. Brennan, 6 10-9 ... —
25 000 Kentucky Calling, F. Winter, 5 10-9 B. de Haan
27 3-00 Mercia Sound, R. Hollinshead, 6 10-8 J. O'Neill
28 003 Cruden Bay, P. Felgate, 5 10-8 ...... P. Dever
29 0-00 Celtic Raider, Mrs M. Rimell, 5 10-7 A. Sharpe
30 P-P0 Promindante, S. Mellor, 5 10-7 G. Charles-Jones (4)
34 04-P Jubilee King, M. Chapman, 7 10-5 G. Evans (7)
35 440 Lislary Lad Mrs M. Rimell, 5 10-5 S. Morshead
36 000 Point Clear, P. W. Harris, 5 10-4 R. Strange
38 030 Keycorn (BL), I. Blundell, 5 10-4 D. Dutton
39 034 Lucky Fen, K. Stone, 5 10-3 .... P. Tuck
40 P00 Vino Rosso, A. Turnell, 5 10-3 ... E. Waite
42 000 Aquarius Spirit, W. Musson, 4 10-3 C. Smith
46 3010 Same Dale, C. Miller, 7 10-1 .... J. Suthern
49 40-0 Barrow Julius, J. Glover, 5 10-0 Dale McKeown (7)
50 000 Call On Dickins, J. Harris, 6 10-0 J. A. Harris

S.P. FORECAST: 5 Coral Delight, 6 Connaught Queen, 7 Tullybuck, 8 Kamir, 10 Fudge Delight, Kentucky Calling, 12 Mercia Sound, Isom Dart, Black Sheep, 14 Tin Boy, Celtic Raider, 16 others.

4.0: BOTTESFORD NOVICES' HANDICAP 'CHASE £1,504 2¾m (14)

4 313 Covent Garden (BL), W. Clay, 7 11-7 S. J. O'Neill
5 040 Squires Close, N. Crump, 7 11-6 C. Hawkins
11 P24 Rejuvenator, G. Richards, 9 11-3 N. Doughty
18 020- Highland Linnet, G. Vergette, 8 10-8 P. Dever
20 224 Barrister Boy (BF), M. Lambert, 6 10-7 D. Dutton
21 23F Fluid, Mrs M. Rimell, 6 10-7 ... S. Morshead
22 UB4 Flying Mistress, J. Webber, 7 10-7 G. McCourt
24 5U0 Hill Green, R. Francis, 9 10-7 ... R. Crank
26 222 Wise Words, P. Bailey, 7 10-7 ... A. Webber
28 41F Papercer (BF), B. Preece, 6 10-7 R. Strange
31 PU0 Mr President Wear, C. Trietline, 8 10-7 K. Frost (7)
32 000- Shining Tusk, Mrs C. Lloyd-Jones 7 10-7 —
33 000- Baloyd, W. Musson, 6 10-7 .... C. Smith
34 0F-P Conicniate, C. Lee, 9 10-7 ..... S. Johnson

S.P. FORECAST: 7-2 Papercer, 4 Rejuvenator, 5 Wise Words, 6 Covent Garden, 7 Squires Close, 8 Barrister Boy, 10 Fluid, 12 Hill Green, 16 others.

4.30: LADBROKES HANDICAP HURDLE £3,360 3m (10)

3 100 Everett, F. Walwyn, 10 11-7 ...... S. Shilston
9 112 Grundy Glow (BF), Mrs J. Pitman, 9 10-12 M. Pitman (7)
11 034 Champagne Charlie (C) (D), N. Gaselee, 8 10-8 R. Chapman (4)
13 040 Celtic Time, A. Turnell, 8 10-5 ... E. Waite
14 404 Alfie Dickins, R. Hollinshead, 7 10-3 J. O'Neill
15 0/P0 Komatch, M. Pipe, 6 10-0 ... R. Dennis (4)
17 020 Wye Lea, J. Edwards, 6 10-0 .... —
19 032 Mick's Star (BF), M. W. Easterby, 5 10-0 P. Tuck
22 0-00 Go To Sleep (BF), Mrs S. Oliver 5 10-0 ... —
24 FU0 Something Special (D), P. Bevan, 8 10-0 R. Kington

S.P. FORECAST: 3 Grundy Glow, 4 Everett, 11-2 Mick's Star, 6 Champagne Charlie, 7 Alfie Dickins, 8 Celtic Time, 12 Komatch, 14 others.

Lawn Tennis

MANDLIKOVA TURNS ON THE POWER TO UPSET LLOYD

HANA MANDLIKOVA, of Czechoslovakia, capped a week of upsets by beating Chris Lloyd, the No. 1 seed, 6-2, 6-4, to win the Virginia Slims tournament in Oakland, California, for the second successive year.

Reaching the final with victories over two other seeds, Wendy Turnbull, of Australia, and Helena Sukova, also from Czechoslovkia, Miss Mandlikova, the No. 6 seed, beat Mrs Lloyd with aggressive and error-free lawn tennis.

Miss Mandlikova, 23, broke Mrs Lloyd's service at 3-2 in the first set and then continued an all-court attack — even pouncing on first serves by her opponent — to win the next six games.

In the 10th game of the second set Miss Mandlikova again broke the Lloyd service with a powerful ground and net attack to win 6-4 and the match in two sets.

Victory for Miss Mandlikova—the first time in four years she had beaten Mrs Lloyd — was rewarded with a first prize of £26,000, with half that amount going to her opponent.

Notable double

It was a notable double for Miss Mandlikova because in last year's final of the same event she ended the winning streak of Martina Navratilova — only one of two players to beat the world champion in 1984.

Success in the Oakland was her first tournament win of the year after defeats in the quarter-finals of three previous events. Mrs Lloyd had previously lost one final to Miss Navratilova and beaten her in another.

"I grew into the tournament," said Miss Mandlikova, "and today I played my best. But last year was more exciting."

In another Californian tournament, the La Quinta Classic, Larry Stefanki won his first major title and his biggest prize, £48,000, by beating Dave Pate, a fellow American, 6-1, 6-4, 3-6, 6-3.

His victory also ended a week of upsets in which eight of the top 16 seeds were eliminated in the first two rounds and Jimmy Connors, the No. 1 seed, was beaten by Greg Holmes in the quarter-finals.

Stefanki, 27, who ranks only 143rd in the world, mantained consistent form throughout to earn the top prize, while Pate, 22, ranked 100 places higher was rewarded with £25,000.

After winning the first two sets with relative ease, Stefanki dropped his serve in the second game of the third set which allowed Pate to reduce the deficit. But Stefanki overcame fatigue in the fourth set to clinch victory.

VIRGINIA SLIMS T'MENT (Oakland, California).—Finals, Singles: H. Mandlikova (Cz) bt Mrs J. Lloyd 6-2, 6-4. Doubles: W. Turnbull (Australia) & Mandlikova bt R. Fairbank (S. Africa) & C. Reynolds 4-6, 7-5, 6-1.

CLASSIC GP T'MENT (La Quinta, California).—Finals, Singles: L. Stefanki bt D. Pate 6-1, 6-4, 3-6, 6-3. Doubles: H. Gunthardt (Switzerland) & M. Taroczy (Hungary) bt R. Seguso & K. Flach 3-6, 7-6, 6-3.

Hana Mandlikova . . . earned first prize of £26,000.

Davis Cup

SWEDEN PAY TRUCE

By JOHN PARSONS

Sweden, the holders, named an unchanged team of Mats Wilander, Henrik Sundstrom, Anders Jarryd and Stefan Edberg for their Davis Cup first-round tie in Chile next month after establishing a truce with the players over how much they should be paid.

The players, all of whom as juniors signed contracts agreeing to play Davis Cup matches for nothing, have agreed to accept the £5,000-a-man allowance already offered by the Swedish Association for the first two matches this year, but they will now also share 30 per cent of the prize money if they go beyond that.

It has also been agreed that there will be discussions covering a whole review of the system of contracts and Davis Cup payments, so that similar disputes can be avoided.

Badminton

MEDAL HONOUR

Peter Birtwistle, of Chorley, Lancashire, has been awarded the Herbert Scheele Medal "for extremely meritorious services to the game of badminton."

He is the first Englishman to win the medal which will be presented at Wembley Arena on March 25 during the All-England Championships.

SKI-ING

PEUGEOT GP POWERWOOD CUP SKI RACE (Utah).—R. Wahl (Norway).

Boat Race—April 6

Oxford will need to improve quickly

By GEOFFREY PAGE

IF Oxford are to win the Boat Race this year, and so record their 10th successive win for the first time in 131 races, they will need to find more speed than they showed on the Tideway last weekend.

Against the ARA lightweights, a crew containing six of last year's representative national lightweight eight, Oxford were far from convincing. At least two of the Oxford crew had been unwell during the week but even so they were disappointing.

On Saturday they rowed four three minute pieces and only on the first, which they won by 1¼ lengths, were they at all impressive. Even this has to be qualified, the crew looking idle in the second and third minutes.

For the next two rows the lightweights were given a start of half a length. In the second Oxford were only a canvas up when the crews were forced to stop after 2¼ minutes by a Thames barge coming up with the turning tide.

The third row also came to a premature end. Oxford were leading by one third of a length when the Lightweights came too close and the crews stopped after 2¾ minutes to avoid damage.

Little impression

By now the lightweights had the bit between their teeth. Starting two thirds of a length up in the final row, and finishing at 40 to Oxford's 36, they were less than half a length behind when they stopped.

On Sunday, Oxford made little impression on the lightweights in three six-minute rows. One would have expected the heavier Oxford crew to have shown up better over the longer rows and the fact that they did not must worry their coaches.

Cambridge supporters will be encouraged by this performance, since the Light Blues showed up rather better against the Lightweights two weeks ago, but a real comparison is not really possible. The Lightweights had a different stroke and had a stronger eight last weekend.

The crews

OXFORD: G. J. Cartledge (Hampton & New College) bow, C. L. Richmond (St Edwards & Christ Church), B. M. Philp (Bryanston & Worcester), A. M. S. Thomas (Winchester & Pembroke), P. M. Hare (St Albans & Balliol), G. R. D. Jones (Sydney Univ. & New), W. J. Lang (Wallingford & Magdalen), F. M. Reininger (Pennsylvania Univ. & University) stroke, S. M. Lester (Princeton Univ. & Magdalen) cox.

CAMBRIDGE: J. S. Wilter (Pangbourne & St Catharine's) bow, M. L. Pasternak (Bradford GS & Magdalene), J. D. Hughes (Bedford Modern & Downing), P. H. Broughton (Southampton Univ. & Magdalene), S. M. Peel (King's Chester & Downing), J. M. Pritchard (St Clement Danes & Robinson) J. L. Garrett (Shrewsbury & St Johns), G. A. Barnard (Lakefield Coll., Canada & Robinson) stroke, H. L. Shaw (Harrogate & St Johns) cox.

Nevertheless, Oxford have clearly much to do. The bowside blades are particularly ragged, with Lang and Hare rowing through different arcs. Hare is woefully slow on the catch and is consequently late through the stroke.

Wasted effort

Equally alarming is the form of Jones at six. He is throwing his head about and wasting far too much effort. His bladework is not efficient as a result and the crew as a whole seem to be making heavy work of everything.

They are far from being tuned up, which is no bad thing at this stage, but they will need quickly to improve on last weekend's stodgy, lethargic showing, if they are to get it right on the day.

OTHER SPORT TODAY

RACE WALKING. — R A F 20km Ch'ships (R A F North Luffenham).

SNOOKER. — Dulux British Open T'ment (Assembly Rooms, Derby, 1 p.m. & 7 p.m.).

SQUASH RACKETS. — AMERICAN EXPRESS PREM. LGE.—Cannons v Tyrells (Hants), Dunnings Mill v Armley, Edgbaston Priory v Manchester N. Redwood Lodge v Leicester.

Yachting

SMILES TAKES HONOURS

By Our Special Correspondent in Nassau

CONSISTENCY and good off-shore tactics won the S O R C title for Charlie Scott and his crew, following the final 22-mile race for the Nassau Cup, in which their J40 Smiles was fourth in Class E and 11th in the Fleet.

It was not a brilliant performance, but a solid workmanlike effort to make the series secure.

By keeping a careful cover on John Buchan's Glory, his nearest rival for Class and Fleet honours, Scott gave away any chance he might have had to win the Cup, but he beat Buchan by 14 seconds on corrected time, crossing the finishing line one second astern.

Comfortable win

Volition, a one tonner steered by designer Mark Soveral, won the Cup by a comfortable margin of 2½ minutes, ahead of 2½ minutes, ahead of the Class E boat Total Eclipse, with the Maxi Boomerang, third.

In the Maxi class, Boomerang was much faster and better sailed than her rivals.

In Class B, the close battle between Morning Star, Nitissima and Enterprise lasted throughout the series. Morning Star retained the class trophy she won as a new boat last year, mainly through superior tactics and navigation.

SORC Class A: Boomerang, 27 Tots. 1; Kialoa, 21 3. 2; Matador, 13-6, 3. Class B: Morning Star, 104-7, 1; Nitissima, 103-9, 2; Enterprise 94-4, 3. Class C: Snake Oil, 21-4, 1; Gemini, 72-6, 2; Invictus, 65-8, 3.

Class D: Slick, 136-6, 1; Sleeper, 131 0, 2; Lobo, 119-6, 3. Class E: Smiles, 130-3, 1; Glory, 108-6, 2; Total Eclipse, 102 7, 3. Class F: Motivation, 28-7, 1; America Jane III, 22-5, 2; Doo Dah, 12-7, 3.

OVERALL: Smiles, 499-2, 1; Glory, 482-7, 2; Total Eclipse, 455-7, 3; Sleeper, 455-8, 4; Snake Oil, 449 1, 5; Fair Lady, 437-1, 6.

Athletics

McLeod warms up against U.S.

By KEN MAYS

MIKE McLEOD, the Newcastle athlete who was upgraded from bronze to silver medal in the Olympic 10,000 metres when Martti Vaino, of Finland, was disqualified, makes his 1985 indoor début in the Kodak Classic at R A F Cosford on March 9.

McLeod will run the 3,000 metres for England in the match against the United States, using the race as a preparation for a possible appearance in the World Cross Country Championships in Lisbon.

McLeod will not run in the English Championships at Milton Keynes this weekend, hoping that he will be selected for Lisbon on the strength of his Inter-Counties victory last month.

McLeod is partnered in the 3,000 metres at Cosford by David Lewis, of Rossendale, who is also hoping to qualify for the World Championships and will be running at Milton Keynes.

Misses Athens

Lewis has refused a place in the Great Britain team for the European Indoor Championships in Athens this weekend in the hope of achieving his Lisbon aim.

The England selectors have chosen eight of the team that go to Greece to face the Americans, including Ade Mafe, Rob Harrison, and the Southampton trio, Kris Akabusi, Roger Black and Todd Bennett, but have given a first chance to David Sharpe, 17, from Jarrow, in the 1,000 metres.

Jack Burkner, who has returned from a successful winter in the United States, is named for the mile and Ikem Billy, who was not satisfied with his early-season form, is in the 800 metres.

Nat Muir, from Shettleston, winner of the Scottish Cross Country Championship for the sixth time on Saturday, leads Scotland in Lisbon. John Robson and Ross Copestake, of Birchfield, who ran indoors for Great Britain in Genoa this month are also in the team.

England team

ENGLAND (v USA, RAF, Cosford, March 9) 60m: M. Macfarlane (Haringey), L. Asquith (Birchfield). 200m: T. Bennett (Southampton), L. Mafe (London Irish). 400m: K. Akabusi, R. Black (Southampton). 800m: I. Billy (Wirral), R. Harrison (Liverpool). 1,000m: C. McGeorge (Cockermouth), D. Sharpe (Jarrow). Mile: C. Bradley (Stoke), J. Buckner (Notts). 3,000m: D. Lewis (Rossendale), M. McLeod (Elswick). 60m hurdles: R. Teape (Enfield), J. Ridgeon (Cambridge). 4 x 400m: G. Oakes (Haringey), D. Redmond (Luton), A. Bennett (Birchfield), K. Bentham (Thames Valley).

Long jump: D. Brown (Longwood), D. Burgess (Haringey). Triple jump: F. Abefide (Haringey), F. Agyepong (Shaftesbury). High jump: F. Lucas (Haringey), A. Kruger (Liverpool Pembroke). Pole vault: K. Stock (Haringey), J. Gutteridge (Windsor). Shot: B. Cole (Thurrock), A. Vince (Wolverhampton).

SCOTLAND TEAM: N. Muir (Shettleston), J. Robson, C. Hume (Edinburgh Southern), N. Tennant (Exeter Univ.), R. Copestake (Birchfield), C. Haskett (Dundee), J. Dingwall (Falkirk), G. Braidwood (Bellahouston), R. Quinn (Kilbarchan).

PLACE REFUSED

Lynne Macdougall from Glasgow, winner of the Scottish cross country title at Rosyth on Sunday, has refused a place in the Scotland team for the world championships in Lisbon on March 24 because she is going to Lanzarote training camp at the same time.

BOWLS

PRUDENTIAL NATIONAL SINGLES.—Area finals: R. Kemp (Atherley) 21, M. Spreadbury (Atherley) 11—M. Tonberry (Harpenden) 21, S. Bidgelay (Bletchley) 15—K. Bates (Victoria Weston) 21, B. Archer (Taunton Deane) 20—P. McCall (Bristol) 21, D. Parslow (Bristol) 3—W. Charles (Victory) 21, T. Jatesoon (Victory) 14—E. Millgate (Angel) 21, A. Cannon (Stour) 18—D. Gilmartin (Plymouth Mayflower) 21, P. Bennett (Bodmin) 19—N. Smith (K George) 21, R. Tyner (Wey Valley) 11.

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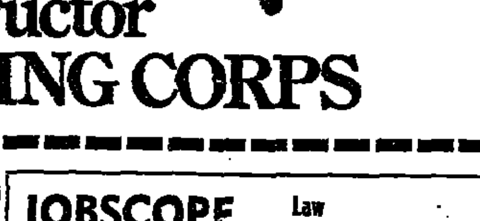

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1984 Revised Edition

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Rugby Union

WELSH SHOCK AT BUTLER'S RETIREMENT

By JOHN MASON

NO sooner had the Wales selectors absorbed the shock of the sudden retirement of Eddie Butler, the No. 8, than Malcolm Dacey, the outside-half, withdrew from the side to meet Scotland at Murrayfield on Saturday.

Butler's decision to end his international career was not known until after the team for Wales's first championship match of the season had been chosen. Butler (Pontypool) was to have won his 17th cap.

Dacey is unfit. He injured his left knee in Swansea's Schweppes Welsh Cup defeat by Pontypool on Saturday. After further medical examination yesterday, Dacey's season ended abruptly because the leg was put in plaster.

Gareth Davies, of Cardiff, who last played for Wales three years ago when he was captain in the defeat by Scotland at Cardiff, will replace Dacey. Davies, first capped in Australia in 1978, re-establishes his club link with Terry Holmes, the new captain.

The backrow is rearranged to permit a first cap for Martyn Morris, of South Wales Police, who will be on the flank. He succeeds Richard Moriarty (Swansea), who is moved to No. 8 in the absence of Butler.

The manner of Butler's retirement will have done nothing to ease misgivings among Welshmen that all is not well within the national squad. Recent announcements by players appear to have been designed to cause maximum mbarrassment to the hierarchy.

Mike Watkins, the previous captain, made his retirement statement via his solicitor. The team to play France had been released by the Welsh Rugby Union half-an-hour previously. Subsequently the match was postponed and will be played on March 30.

Chairman disappointed

Rod Morgan, chairman of the Wales selectors, said yesterday: "Eddie contacted me late on Sunday. It's disappointing to be told so late but there you are. It's not the first time I've received news like this, of course, and I can perhaps understand it.

Butler, a former Wales captain who joined the BBC in Cardiff recently after teaching at Cheltenham, said: "I woke up the other morning and started believing that it was only a game. To play for Wales must mean a lot more than that. I would just like to wish the team the best of luck."

Robert Norster, whose jaw was broken on the Saturday before Christmas in a club match, has recovered fully to resume at lock. A sympathetic phone call to the uncapped David Waters (Newport), twice chosen for the postponed matches as Norster's deputy, was, I am told, appreciated. Team:

M. A. Wyatt (Swansea); H. H. Tilley (Bridgend), K. A. Ackerman (London Welsh), M. G. Rees (Cardiff), P. L. Lewis (Llanelli), W. G. Davies, T. D. Holmes (capt); J. Whitefoot (Cardiff), W. J. James (Aberavon), L. B. Eldsmn, R. L. Norster (Cardiff), S. J. Perkins (Pontypool), D. F. Pickering (Llanelli), M. Morris (S.W. Police), R. D. Moriarty (Swansea).

Replacements: H. Davies (Bridgend), B. Bowen (S.W. Police), D. Bishop (Pontypool); M. Richards (Neath), I. Stephens (Bridgend), G. Roberts (Cardiff).

Referee: B. Hourquet (France).

Malcolm Dacey . . . injured.

Eddie Butler . . . retirement

John Player Cup

BATH HAVE A SCORE TO SETTLE

Bath, the John Player Special Cup holders, and Leicester, long associated with many of the better matches in the competition, were awarded difficult away games in yesterday's draw for the quarter-finals on March 9, writes **John Mason**.

Further progress in the Cup at the expense, respectively, of Sale and in-form **Coventry** will not be easy. But both travelling clubs believe there are added incentives for success: the desire to settle old scores.

Sale lead the English Merit Table with Bath second. The positions, declare Bath, are a fraction misleading and on Saturday week they will do their best to demonstrate why they think so.

When the clubs met last, immediately before Christmas, Bath, because of a complicated sequence of events, had an additional first team fixture against Pontypool. They lost both.

Effectively," said Clive Howard, Bath's secretary, "our first team went to Pontypool and the second faced Sale on our ground. They lost. This is the draw our players wanted as they want to put the record straight. . . ."

Leicester's visit to Coundon Road carries strong overtones from last winter's competition. Coventry beat the Tigers 15-9 in the third round and are convinced they have the ammunition—and the ability—to repeat the process this season.

John Allen, Leicester's secretary, offered a few warning words to Coventry followers: "We earned part revenge by crushing *Coventry 38-6 on their ground in* October. We now aim to complete the job."

Gloucester, hosts to **Harlequins**, and **London Welsh**, who will be meeting **Waterloo** for the first time, have splendid home records this winter. Clive Rees, the Welsh captain, said: "We shall be training hard before this tie and we have a side capable of victory."

THE PAIRINGS

Sale v Bath (holders)
Gloucester v Harlequins
Coventry v Leicester
London Welsh v Waterloo

Welsh Rugby Cup

PONTYPOOL NEXT FOR CARDIFF

By DAVID GREEN

THE draw yesterday for the semi-finals of the Schweppes Welsh Cup has pitted Cardiff, last year's winners, against Pontypool, successful in 1983.

In the other tie, Llanelli, winners four times in succession between 1973 and 1976, will meet Bridgend, previously successful in 1979 and 1980.

There will be some disappointment that Cardiff and Pontypool, the two strongest sides in Wales, have been drawn together. But Cup rugby being what it is, their avoiding each other at this stage would be no guarantee of their meeting in the final.

Neutral venues

The games are to be played on March 23 and neutral venues will be announced tomorrow. It seems likely that Cardiff and Pontypool will play at Newport and that Bridgend and Llanelli will meet at Swansea.

The fashion for spending close seasons playing rugby in Sydney—set by brothers Richard and Paul Moriarty and due to be followed this summer by Aled Williams, their Swansea teammate—has been taken up by several Llanelli players.

Gary Pearce and Peter Morgan plan to turn out for Sydney Welsh as well as promising scrum-half Peter Fleming, 20, the former Welsh Schools captain who is proving a capable deputy for Jonathan Griffiths at Stradey Park.

Welsh strength at scrum-half has been emphasised by the situation of Gerald Williams, the *former Bridgend player, who was* vice-captain for Wales in 1981.

The youthful promise of Huw Llewellyn and Kevin Ellis forced Williams to move to Newport early this season. Now Newport, with younger scrum-halves in Tony Coombs, Nigel Callard, Richard Stewart and Darren Gibbon, have axed Williams from their squad. Too old at 29?

SEMI-FINALS DRAW.—Cardiff v Pontypool. Bridgend v Llanelli. Ties on Sat., March 23. Neutral venues to be announced.

FITZGERALD NAMED

Ciaran Fitzgerald, the Ireland captain, is one of five new Barbarians named for the Mobbs Memorial game against East Midlands at Northampton on March 6. *The others are Ian Burns, Michael* Bradley and Phil Matthews.

BARBARIANS: D. R. Bond (West Hartlepool), M. H. Titley (Bridgend), F. W. Dodge (Leicester), C. R. Woodward (Leicester), M. D. Rudley (Wasps); I. Burns (Wanderers), M. Bradley (Cork); P. J. Blakeway (Gloucester), C. Fitzgerald (St Mary's College), I. G. Milne (Harlequins), W. Cuthbertson (Barbarians), R. L. Norster (Cardiff), F. Matthews (Ards), N. J. Carr (Queens Univ.), K. Bowring (Lon. Welsh).

Boxing

McGuigan orders up a champion

By KEN MAYS

MICKEY DUFF, the London matchmaker, will become a special envoy for Barry McGuigan later this week when he goes to the United States with the assignment to bring back a world champion for the Irishman.

Duff is under orders to get Azumah Nelson, the WBC featherweight champion; Eusebio Pedroza, the WBA champion, or to bring back Rocky Lockridge, the WBC world super featherweight titleholder.

He is due to leave on his mission on Thursday, the day the boxers will be named who *feature on his show at* Wembley on March 26.

Mr Duff would not reveal just how much the Irish camp were prepared to back up their offer to anyone of the three, but it is estimated that around £500,000 will be necessary to be successful.

Title threat

This is especially so after the Irishman's superb performance on Saturday when he outboxed Juan Laporte at the King's Hall, Belfast, a fight that was shown on television coast to coast in America.

It was a performance that must have made all three doubtful whether they will want to face McGuigan who proved *that he can take a punch and* still come back, and it will take a lot of money to change their minds.

If he is successful, the contest would not necessarily be in Belfast but for that kind of money, Barney Eastwood, McGuigan's manager and Stephen, his son, the Belfast promoter would want it somewhere in Britain.

It would also have to be around the autumn at least for Lockridge, Pedroza and Nelson are engaged in other contests into the summer.

McGuigan is also due to defend his European title or be stripped of it "and Barry does not like to be stripped of anything," said Mr Eastwood Snr.

It could be that McGuigan will make his second appearance in London with this defence against Farid Gallorze of France, possibly at Wembley next month

McGuigan would also like to win a Lonsdale belt outright like his fellow countrymen Freddie Gilroy and Hugh Russell who added the third and final notch to his flyweight belt by beating Charlie Brown in the 12th and final round on Saturday.

Snooker

STEVENS IS TOO STRONG FOR MILES

By JANICE HALE

KIRK STEVENS, seeded No. 4, yesterday reached his allotted place in the quarter-finals of the £250,000 Dulux British Open by taking five consecutive frames to beat Graham Miles 5-2 at the Assembly Rooms, Derby.

Miles, beaten finalist in the World Championship 11 years ago, has, in the 1980s, slipped to 32nd in the world rankings, position which belies the quality of play of which he is capable.

Stevens soon discovered this as Miles, 43, of Birmingham, took the first two frames and was well in contention in the third before Stevens took the frame with a *yellow-to-pink* clearance.

The former Canadian champion levelled at 2-2 and took the lead at 3-2 when a foul shot from Miles enabled Stevens to make a break of 57. He then extended his lead to 4-2 and eventually took the pink in the seventh for the match.

Taylor is next

Stevens now meets Dennis Taylor, the former Irish champion, this afternoon. Taylor beat Steve Newbury, of Wales, 5-3 in the third round.

Tonight, Steve Davis, the favourite, plays Dene O'Kane, of New Zealand, while tomorrow night's session is between Tony Meo, Davis's stablemate and doubles partner, and Silvino Francisco, the highest-ranked South African.

Meanwhile, Eugene Hughes was awaiting the outcome of the concluding third round match between Alex Higgins and Cliff Thorburn, the Canadian champion.

3RD RD.—K. Stevens (Canada) bt G. Miles (Birmingham) 5-2. Frames: 19-90, 97-58, 77-33, 74-27, 75-34, 67-26, 74-30.

E. Hughes (East Ham) bt M. Macleod (Lossiemouth) 5-3. Frames: 47-27, 64-67, 68-2, 67-47, 76-33, 12-81, 70-0.

Greg Norman of Australia, one of a party of golfers entered for the Dunhill Masters tournament at Woburn, who will leave immediately afterwards by Concorde to play in the U.S. Open in Detroit.

McCUMBER FRIGHT AT 18th

By ALEX LANCASTER in Miami

MARK McCUMBER had to undergo the nightmare of losing a ball at the last hole before winning the Doral-Eastern Open in Miami at the weekend.

The Jacksonville professional, who had won in 1979, played brilliantly and had a two-stroke lead over Tom Kite and Jack Nicklaus when he arrived on the tee at the 425 yard 18th.

This is said to be the most difficult finishing hole on the American circuit, mainly because of the huge lake which runs all the way along the left cutting into both fairway and green.

"Whatever else I was going to do," explained McCumber later, "I was not going to hook into the water."

Setting himself up pointing to the right he hit a colossal drive 40 yards off line and over some palm trees. "I expected to find it sitting in the middle of the first fairway," he said.

Angry exchanges

But when he arrived on the scene with partners Nicklaus and Peter Oosterhuis, he found that his ball had lodged 30 feet up in a palm tree.

McCumber got frustrated and very angry and his heated exchanges with officials made dramatic television watching. One spectator told him he had actually seen a man pick up the ball and walk away with it.

Finally, Oosterhuis found the ball and McCumber played it to go on to win. But it was a close run thing.

Oosterhuis himself, who had led by two strokes after 12 holes on Saturday, could not get it going but his 76 won him joint 10th position and £8,500. Sandy Lyle's 75 earned the Scot £1,800.

Final leading scores:

284—M. McCumber 70-71-72-71.
285—T. Kite 71-70-71-73.
287—J. Nicklaus 76-68-69-74; R. Maltbie 71-74-72-70.
288—A. Bean 70-74-72-72; L. Roberts 75-69-72-72; M. Pfeil 74-73-69-72; C. Peete 73-71-70-74; B. Kratzert 70-73-69-76.
289—F. Oosterhuis (GB) 70-72-71-76; F. Couples 69-76-74-70; A. Magee 71-73-72-73; G. Archer 75-70-71-73; M. Hatalsky 73-69-75-74; S. Hoch 73-71-70-75; L. Trevino 68-75-71-74.
Other British: S. Lyle 74-73-72-75—294.

ALCOTT EAGLE CLINCHES IT

Amy Alcott sank a 12-foot putt for an eagle on the 18th hole for a one-shot victory over Betsy King in the Tucson Open at Arizona.

Alcott tied the tournament record for a low round with a five-under 67 and a nine-under-par 279 total on the par-72, 6,248-yard Randolph Park Course.

King, the 54-hole leader, just missed an eagle putt herself on the 18th and finished her round on 69.

TUCSON OPEN (Arizona): 279—A. Alcott 74, 69, 69, 67. 280—B. King 70, 70, 71, 69. 283—F. Bradley 71, 72, 70, 70; B. Stacy 73, 69, 71, 70. 284—N. Lopez 76, 77, 70, 67; A. Okamoto (Japan) 71, 71, 72, 70. 285—A. Miller 72, 73, 72, 68. 286—P. Hammel 75, 69, 72, 70; K. Whitworth 72, 70, 72, 72; L. Young 71, 70, 73, 72; J. Clark 71, 70, 73, 72. 289—C. Panton (GB) 75, 73, 74, 78.

BILL BRANCH DIES AT 74

By A Special Correspondent

Bill Branch, who died yesterday aged 74 at his home in York, played tournament golf before and after the Second World War for more than 20 years.

He was the son of a golf pro, Jack Branch, starting as his assistant at Henbury, Bristol, in 1926. He wars later attached to Ganton and Fulford.

William John Branch won the Belgian Open from a field containing Henry Cotton and Flory van Donck in 1935, and was ninth in the Open at Muirfield the same year18 years before undergoing a more traumatic Open experience.

He partnered Ben Hogan, who had just won his fourth United States Open, in 1953 during the qualifying rounds at Burnside, before the great man went on to conquer Carnoustie and become British champion at his one and only attempt.

Branch, almost trampled underfoot by the vast, and in those days uncontrollable crowds that followed Hogan, started with a 77, and did not qualify.

"It wasn't as bad as I expected: Ben's only complaint was about the greens," was Branch's philosophical summing up.

He leaves a widow, and son and two daughters.

RONALD BIRD DIES AT 69

Ronald Bird, who captained Worcestershire between 1952 and 1954, has died at the age of 69.

Bird, who lived at Feckenham, Worcestershire, joined the county in 1947 and made 7,579 runs. His highest score was 158, against Somerset at Taunton.

Other obituaries—P12

Ballesteros back for Masters

By MICHAEL WILLIAMS

THOUGH the United States Open Championship follows only four days later, Severiano Ballesteros, the *British Open champion, has confirmed his entry for the* new £200,000 Dunhill Masters over the Duke's course at Woburn from June 6-9

As soon as he has holed out on the final afternoon, Ballesteros and other players in the United States Open field will be collected by helicopter and flown to Heathrow.

There they will catch the 8 p.m. Concorde to New York in time to make the connection to Detroit where the US event is being played at Oakland Hills.

Such as Ballesteros, Lee Trevino, Bernhard Langer and Greg Norman, who lost a US Open play off to Fuzzy Zoeller last year, will be in their American hotels by midnight on Sunday with three days of practice before the Open begins.

Hay's guidance

Nick Faldo and Gary Player, neither of whom may be playing in the US Open, are also in the 100 strong field at Woburn where prize money will be £200,000 and the first prize £33,333.

Under the guidance of Alex Hay, who recently became the first professional golfer to be appointed Managing Director of the Woburn Golf and Country Club, every effort is being made to launch the Masters in a grand style.

Many improvements have been made to spectator facilities, particularly *around the bottlenecks* between the second, third and fourth holes and every green will be serviced by an approach board giving the scores of the next group to reach the green.

As in previous tournaments at Woburn, the club's par five opening hole will become the eighteenth while another hole, the par five fourth in the Masters, *has been lengthened by 20 yards* to 508 yards, which brings the ravine more into play.

A new practice ground has also been built in the forest behind the first tee, leaving the existing practice ground to house the entire tented village. Altogether some £25,000 is being spent on course and spectator improvements.

The tournament will be on BBC television for all four days.

Golf Roundabout — *By MICHAEL WILLIAMS*

Logging the game's greatest memories

AFTER the long cold blast of winter there was, in my part of the country, anyway, a touch of spring in the air again over the weekend; with almost indecent haste the clubs were reprieved from under the spare room bed.

The urge to play golf again was as irresistible as the incoming captain's champagne breakfast that preceded it, and if there was still too much "bone" in the ground, to allow us on the greens, even that seemed a minor detail.

At such times, hope for the coming season burns as strong *as ever and I was put in mind* of an essay by Bernard Darwin in the book, **A Round With Darwin**, in which he recommended that the golfer keeps a diary.

It is something I regret never having done, and it is too late now to recall how many different courses I have played, either at home or abroad. The arrival of the 50th, 100th or even 500th could all, had a tally been kept, have been special occasions.

'Nothing but truth'

Darwin's recommendation is not for a detailed account, but a record of a few facts, like opponents, places, score and a few relevant comments. He insists only on absolute honesty, "the truth and nothing but the truth, though lack of space will prevent his putting down the whole truth."

To that end, I must therefore commend The Golfer's Logbook (Collins £6·50) which Peter Alliss has put together largely at the inspiration of Julian James, headmaster at St Aubyns Preparatory School, Rottingdean, after he had kept a similar account of the progress of his young son.

Together with a collection of articles on Alliss's favourite courses, challenging long holes, great par fours, difficult short holes and holiday golf, there is ample space in which to record rounds played during the year.

The task is not a hard one and can be done in a few minutes. It is the sort of thing that will be fun to look back on when, with the onset of another winter, the clubs are again returned to *beneath the spare-room bed.*

Popular hobby

There is also the suggestion to start a collection, of clubs, balls, books and general golfing paraphenalia. One day they will all become antiques, and doubtless many people will now regret dumping grandfather's hickory-shafted clubs in the dustman's cart.

Golf collecting is now a popular pursuit and probably the most complete Encylopaedia of Golf Collectables has just been produced by two Americans, John M. Olan and Morton W. Olman, who is the founder of the Old Golf Shop in Cincinnati.

It was a formidable labour of love and runs to more than 300 pages, covering the evolution of golf balls and clubs, paintings, ceramics, silver, bronze and other statutory, books, photographs, stamps and cigarette cards.

To the serious collector it is a veritable hive of memorabilia. Copies may be obtained at $14·95 from Books Americana, Florence, Alabama 35630.

CRICKET

TOUR MATCH.—Kenya Kongonis 265-6 dec.; CCC U-25's 266-4 (N. Gadsby 89). CCC won by 6 wickets.

Bowls

MRS PRICE EDGES HOME

By Our Bowls Correspondent

Mary Price needed all the skill and nerve that makes her an England international in repulsing tremendous pressure from Chris Hiom in the Somerdale English Women's Indoor National championships at Eastbourne.

Mrs Hiom (Boston) promised such resistance in the round of the last 16 when she outbowled Joyce Killer (Herts), a former England international, 21-8. Her encore yesterday extended the exciting quarter finals to 28 ends.

Mrs Price (Desborough) also shone in the last 16 and from the very first bowl each end was so strenuously contested that scoring anything greater than a single was a bonus. The first 27 ends averaged just over 1·3 shots per end.

The surface of Rink 1 at Eastbourne is far from easy, with *the ditch side responding more to* swings than the inner side which has a tendency to stay out. So Mrs Price's boldness and courage did well to pay on the last end.

Trailing 18-19, she looked far from being a certain winner while Mrs Hiom was showing confidence and enjoyment.

It was the time for tactics and Mrs Price scored on them via a full length jack. With first one, then another, and finally a third draw shot closing in for a spectacular three she won her place in the semi-finals 21-19.

In the pairs championship Nan Carroll (*Concordia*) took her partner to a 21-19 upset over Gloria Thom (West Cornwall), a 1981 World Championship gold medallist.

Boxing

DATE FOR CURRY

Don Curry, the World Boxing Association welterweight champion, will meet fellow-American James "Hard Rock" Green in a junior-middleweight contest in Dallas on March 30.

Cricket

IN THE BLACK

Northamptonshire made £21,191 last season thanks to an increase of more than £23,000 in the cash received from the Test and County Cricket Board.

STEELE NOMINATED

David Steele, the former England batsman who has just retired, has been nominated for Northamptonshire's committee.

SHELL SHIELD. — Georgetown: Trinidad & Tobago 127 & 161. Guyana 226 & 68-0. Guyana won by 10 wickets.

At Kingstown, St Kitts: Leeward Is Round. Dominica: Windward Is. 172-7 v Barbados.

SHEFFIELD SHIELD. — Sydney: Queensland 156 & 151 (A. Courtice 50, G. Matthews 5-59, D. Gilbert 4-42); N.S.W. 368. N.S.W. won by inns. & 61 runs.

Devonport: Tasmania 196 & 333 (G. Goodman 89, D. Boon 72, B. Saunders 69; R. McCarthy 4-80, B. Davis 4-101); Victoria 390 & 38-4. M. Drawn.

Adelaide: W. Australia 191 & 459 (M. Veletta 143, G. Shipperd 129). S. Australia 404 & 103-5. M. Drawn.

Basketball

Scots want to join British League

By RICHARD TAYLOR

THE question of a British League has surfaced again, *although there was little encouragement for the* Scots because they were not invited to yesterday's meeting of the English Division One clubs where the issue was discussed.

Scotland's leading clubs — Edinburgh, Falkirk and Glasgow — want to join a British League, but the English clubs hope to reach unity among themselves before letting Scottish representatives formally put their case.

David Murray, the chairman of Murray International Metals, *who sponsor Edinburgh, the Scottish* champions—finalists against Manchester United in Sunday's Anglo Scottish Cup at Leicester —has firm views.

"Basketball needs another lift, another step forward, and a British League must benefit this sport commercially and competitively," he said.

"I believe the only people who are firmly against a British League are those with vested interests, through their jobs or their influence, in maintaining separate leagues run by separate associations."

Much more depth

Until recently, Edinburgh were the only Scottish team who could match English clubs on court. But there is now more depth to the game north of the border.

Edinburgh swamped Hemel by more than 40 points in the Anglo Scottish semi-final on Sunday, but they lost the Scottish Cup final to Falkirk—and Glasgow have beaten both Falkirk and Edinburgh this season.

Mr Murray believes the increased attendances which would follow a Scottish move south would cover the extra travelling costs involved, while English supporters would see more high class matches.

It is a sad fact that the two English clubs who have been promoted from the Second Division in the past two seasons have between them won only three out of 83 First Division matches and two of those were against each other.

Volleyball

COUNTRY OR CLUB ROW

By VICTOR HEAD

THE vexed question of club or country is at *the heart of a row in* English volleyball. Andrew Lowczynowski, the national team coach, complains that he is fighting an uphill battle.

"Club competitions are being scheduled without any regard for our international commitments and training needs," he says.

Last weekend he got his squad together for a rare training session at Wembley but lost half of them to club games after two hours.

Club complaint

And at least one club coach complained to me later that his players should have been preparing with clubmates instead of travelling to Wembley.

England have their strongest side ever but have not played *a match for nine months. The* next international is against Scotland on March 16 and league fixtures the preceding weekend will be suspended for national squad training.

This is insufficient, says Mr Lowczynowski, who points out that last season's successes were based on a week's preparation, including playing the Dutch juniors over Christmas.

Highest ranking

England went on to gain their first win in Scotland for 13 years and then achieved 10th place out of 18 in the European Spring Cup — their highest ranking.

Since then lack of funds has prevented any further international experience, without which England cannot hope to climb the world rankings.

The English Volleyball Association have a difficult task. They have found, in Britvic, a sponsor for the National League, which next season will be enlarged from 10 to 12 clubs, and should be seeking a commercial backer for the national squad.

ICE HOCKEY

NAT. LGE.—St Louis 3, Hartford 2; Chicago 3, Detroit 2—Los Angeles 4, Buffalo 2—Philadelphia 4, Calgary 1—Montreal 4, New York Islanders 3.

Patrick Division

	W	L	T	Pts	F	A
Washington	36	14	9	81	265	181
Philadelphia	36	16	7	79	254	161
N York Is	32	25	4	68	290	240
N York Rgrs	30	30	9	69	319	244
Pittsburg	30	33	5	65	303	271
New Jersey	18	35	8	44	200	244

Adams Division

	W	L	T	Pts	F	A
Montreal	31	21	10	72	328	296
Buffalo	28	19	12	68	315	175
Quebec	30	24	8	64	274	226
Boston	26	26	8	60	213	204
Hartford	20	33	7	47	205	260

Norris Division

	W	L	T	Pts	F	A
St Louis	39	21	10	88	280	219
Chicago	29	30	4	60	256	258
Detroit	18	35	11	47	256	277
Minnesota	17	35	11	45	206	244
Toronto	17	39	7	37	191	267

Smythe Division

	W	L	T	Pts	F	A
Edmonton	40	12	8	88	294	198
Calgary	29	23	7	65	248	232
Winnipeg	26	24	7	59	257	262
Los Angeles	26	22	11	63	262	244
Vancouver	17	33	8	42	197	293

TODAY'S RUGBY

RUGBY UNION. — Nottingham v Sheffield (7-15), Swansea v Abertawe (7).

Cricket

SPIN THREAT TO ENGLAND

ENGLAND faced a formidable task against India in the crucial World Championship of Cricket day-night match in Sydney.

David Gower's team was the only one in Group A without a victory in the battle to qualify for the semi-finals, fortunes having changed since England's Test series triumph in India.

India opened their championship campaign in confident style with a six-wicket win over Pakistan, while England's opening match nine days ago ended in a seven-wicket victory for Australia.

Gower has maintained all winter that he would back his spinners against the Indians' any day, but Pat Pocock has returned home, while England's faster bowlers have been troubled by length and line since arriving in Australia.

England were without Tim Robinson, the opening batsman, who has a broken thumb, and Chris Cowdrey, the all-rounder, who has a badly bruised wrist, leaving them with only 12 players to choose from.

Ice Hockey

Redskins walk-off leaves its mark

By HOWARD BASS

DURHAM WASPS, who have three games in hand, narrowed the gap to only two points behind Fife Flyers at the top of the Heineken League at the weekend.

The Wasps survived two stern tests to extend their unbeaten run to 13 games and are now undefeated at home since November 1983.

Durham's 9-5 success against **Murrayfield Racers** proved a worthy showpiece for television on Saturday when Ivor Bennett's three goals swayed the balance after the Racers had gained a two-goal lead.

Dundee fell 8-6 the next day at Durham. Roch Bois scored four for the Rockets, but two late goals by Paul Tiley, which completed his hat-trick, settled the *issue for Durham.*

Streatham Redskins left the ice after 22 minutes of their first match at Dundee in a protest over decisions made by the referee, who appeared unusually liberal with penalties for *both* sides.

The Redskins marched off when the referee seemed anxious to continue with the game while an *injured Gary* Stefan lay prone on the ice. The match was abandoned and the BIHA now must decide what action to take.

The unsettled Londoners were no match next day for **Murrayfield**, who stayed in title contention with a 7-1 win.

Fought back

Dave Stoyanovich's five goals in **Fife's** 11-5 triumph *over* **Ayr** left the Canadian only one short of Roy Halpin's record 122 in a season.

The First Division promotion duel between **Peterborough Pirates** and **Solihull Barons** intensified when the Barons won 10-7 at Peterborough after trailing 4-1. Solihull now lead by two points, but Peterborough have *played one game fewer.*

Dean Vogelgesang and David Houston each netted three for the winners and John Lawless also scored three for Peterborough.

HEINEKEN LGE. — *Premier div:* Dundee 3, Streatham 1 (abandoned after 22 mins)—Durham 9, Dundee 6—Durham 9, Murrayfield 5—Fife 11, Ayr 5—Murrayfield 7, Streatham 1—Nottingham 6, Southampton 1—Whitley 5, Southampton 9.

Division 1: Blackpool 13, Bournemouth 4—Glasgow 12, Altrincham 2—Lee Valley 12, Grimsby 5—Peterborough 7, Solihull 10—Richmond 6, Crowtree 5.

TODAY'S HOCKEY

REPRESENTATIVE. — C. Service v R. Navy (Dham Abbey), N.S.C., 2.30).

ATARI LONDON LGE. — Cambridge Univ v Oxford Univ (Lord's Cricket Grd, 2.45).

League table

HEINEKEN PREMIER DIVISION

	P.	W.	L.	D.	F.	A.	Pts.
Fife	28	19	5	4	255	142	42
Durham	25	19	4	2	222	134	40
Murrayfield	26	17	6	3	211	132	37
Streatham	25	13	10	2	170	146	28
Dundee	26	13	11	2	184	168	28
Ayr	26	11	12	3	196	201	25
Nottingham	26	12	13	1	120	148	25
Cleveland	27	11	14	2	201	218	24
Whitley	27	5	21	1	183	254	11
Southampton	26	2	24	0	87	285	4

South East Rugby

Harlequins next for Hunter's giant-killers

By BILL DAY

JOHN HUNTER, 44, the West London Institute coach, has brought his long and distinguished track suit *career to a peak by guiding the club to their first* appearance in the Middlesex Cup semi-finals.

They meet Harlequins on Sunday after beating Richmond 15-9. A try by Chris Williams and Chris Mann's kicking did the damage against a Richmond side fielding a mixture of first and second team players.

Mr Hunter considers that West London—formerly Borough Road College—gave their best performance in 10 years under his command.

Welsh internationals Elgan Rees and Steve Fenwick have emerged from Mr Hunter's stable, and of the current team Scott Walters is playing regularly for London Scottish, Roger Anderson for *Ballymena and Neil* Gemmell for Headingley.

Mr Hunter proudly claims that West London Institute offers more talent to senior clubs in the London area than either Oxford or Cambridge universities.

His expertise has been acknowledged by the RFU, who have chosen Oxford, Cambridge, Loughborough and West London institute to host tour games against Keio University, Japan, next month.

"That's a tremendous honour," he said. "I like to see my lads going on to first-class rugby. I like to think that when they come off our production line they are fully prepared for the big time."

Cricket

DESTROYER WILLIAMS

By A Special Correspondent in Bulawayo

Richard Williams, the Northants spinner, destroyed the batting of Zimbabwe "B" in Bulawayo yesterday to give the English Counties tourists victory by 129 runs.

After Mark Nicholas, the Counties captain, had set a victory target of 268 in 202 minutes, Williams took seven wickets for 49 as Zimbabwe B were tumbled out for 138.

Williams's figures were the best he has achieved in a first-class career spanning 11 years.

Nicholas had made a generous declaration at 260 for five, an innings dominated by Paul Terry, of Hampshire, whose 135 not out contained 21 boundaries.

Tomorrow the Counties continue with a one-day match against Zimbabwe B at Hwange on the edge of the country's largest game reserve, 60 miles from the Victoria Falls.

English Counties 338 (Terry 77, Nicholas 73) & 260-5 dec (Terry 135 not); Zimbabwe "B" 231 (Brown 80) & 138 (R. Williams 7-49).

The Irish bank on reserves

By MICHAEL CALVIN

NORTHERN IRELAND'S collection of unlikely internationals last night underlined their incentive to inflict maximum embarrassment on the celebrated squad which carries England's World Cup hopes.

Unlike the team Bobby Robson will send out at Windsor Park tomorrow, many of the home side will be inspired by the fact that they are products of football's bleaker side.

Billy Bingham, has, as ever, been forced to recruit from the ranks of First Division reserves, and even Sammy McIlroy, his prospective captain, in the absence of Martin O'Neill, admits to being depressed by the inevitability of Stoke's relegation to the Second Division.

McIlroy reflected: "With the best will in the world, it is great to get away from the routine of being bottom of the table. The frustration can get to you.

"Playing for Northern Ireland gives you an emotional high, and for all our individual problems, we are keyed up to do well. It is a chance for people to take notice of us once again."

Mr Bingham believes that men

Sammy McIlroy . . . keyed up to do well.

like Ian Stewart, the Q P R winger, and Pat Jennings, the Arsenal goalkeeper, who will equal Bobby Moore's British record when he wins his 108th cap, will overcome their dispiriting background of reserve team soccer.

"Being out of the first team means a player is strongly motivated," stressed the Northern Ireland manager. "He is determined to prove himself and seldom lets you down."

John McClelland, whose leadership qualities are also cherished by Mr Bingham, has not forgotten that he once supported himself by working as a hospital porter, and Jimmy Quinn, the Blackburn striker, has been a salesman for such diverse products as men's wear and ice cream.

But the contrast between the life-styles of the Irish players and England's stars, with their retinue of agents and accountants, is best illustrated by comparing Martin McGaughey and Trevor Francis.

Both are likely to be substitutes. But while Francis is an Italian-based millionaire, McGaughey, who has scored 45 goals in 58 games for Linfield this season, earns just £50 a week from the game.

He rises at 6.15 each morning to drive a hardware lorry and longs for the chance of a professional career in the Football League.

He says, with some feeling: "Some English players may take things for granted but, with unemployment as it is in Northern Ireland, I can't be too fussy about what job I have to bring the money in."

World Cup Soccer

ENGLAND WILL GO ALL OUT, SAYS ROBSON

By DONALD SAUNDERS

RUMANIA, Turkey and Finland can stop worrying that England and Northern Ireland will "do a deal" in Belfast tomorrow night, planned to smooth their progress towards the World Cup finals.

Since Austria conveniently lost to West Germany, so ensuring Algeria's dismissal from the 1982 finals in Spain, competitive matches between neighbours have been viewed with suspicion throughout Europe.

England, however, will be going all out for victory in their qualifying tie tomorrow, according to Bobby Robson, their manager, and he is quite sure Northern Ireland will be doing the same.

As Mr Robson emphasised, it is much too early in the campaign even to contemplate a contrived draw, in the general interest of sending two British teams to Mexico from Group III next year.

"You cannot settle for a draw at this stage and rely on picking up six points next season," said England's manager. "We are determined to win and I am sure Billy Bingham and his team feel the same."

Easy victories

Mr Robson is clearly intent on preventing complacency developing in his camp, following England's easy victories in the qualifying campaign over Finland at Wembley and Turkey in Istanbul.

Mr Robson expects Mr Bingham to employ his usual attacking 4-2-4 formation. "This policy has brought Northern Ireland victory over Finland and Rumania so they are likely to stick to it," he added.

England will endeavour to respond in the bold style that earned them 13 goals against Finland and Turkey, with Mark Hateley, who missed the trip to Istanbul because of a knee injury, probably leading the assault.

Hateley arrived at the squad's Luton headquarters yesterday with a gashed shin, suffered during A C Milan's 1-0 victory over Roma on Sunday.

"He was lucky," said Mr Robson. "If the defender had caught him on the intended spot the leg could have been smashed. It was a nasty whack, which left Mark with an abrasion, but I don't think it will put his selection in doubt."

As expected, Hateley's Milan colleague, Ray Wilkins, has been appointed England captain in place of Bryan Robson, who has been ruled out of the match by an Achilles tendon injury.

NORWEGIAN TEST FOR SPURS TRIO

TONY GALVIN, Paul Miller and Ossie Ardiles who helped Spurs win the U E F A Cup last May, are hoping to prove their fitness for next week's quarter-final tie against Real Madrid.

They play in a friendly match against the Norwegian national side on Thursday and that could lead to a recall for Saturday's League match at Stoke and then a chance for the following Wednesday's tie at White Hart Lane.

Galvin and Miller missed Saturday's win at West Bromwich with hamstring problems, while Ardiles suffered a leg injury in his only appearance this season, at Queens Park Rangers six weeks ago.

John Pratt, Spurs' assistant manager, said: "At the moment our top priority is getting three points at Stoke on Saturday because that would keep us sailing nicely in the league."

Relegation threatened Wolves, who have not scored at Molineux since Nov. 3, are making a new bid to sign Steve Biggins, the Derby striker.

Tommy Docherty, their manager, is desperately seeking an answer to the club's scoring problems and has asked Arthur Cox his counterpart at Derby to release Biggins on loan.

Millwall, who fielded a virtual reserve side in a Freight Rover trophy game at Southend last Thursday, will be nearer full strength for the second leg of the tie at The Den tonight.

Seven of the team which beat Division Three leaders Bradford City 4-0 on Saturday will play but Steve Lovell will be absent on international duty with Wales, and striker John Fashanu is rested.

FOOTBALL RESULTS

CANON LEAGUE—Div. IV

Stockport (2) 6 Aldershot (0) 0
Coyle 2
Kerr
Evans
Shrubb og
Emerson —1,220

INTERNATIONAL. — Venezuela 5, Bolivia 0 (Caracas).
WORLD CUP.—Central American & Caribbean Qualif: El Salvador 3, Surinam 0 (San Salvador).
SCOTTISH LGE.—Div II: E. Stirling 3, Stranraer 2.
FOOTBALL COMB.—QPR 3, Fulham 1—Swansea 1, Oxford Utd 1—West Ham 1, Millwall 1.
Div. II: Leicester 4, Wolverhampton 1.
CENTRAL LGE.—Div. I: Huddersfield 5, Burnley 2.
SOUTHERN LGE. — Prem. Div.: Chelmsford 2, Crawley 3—Corby 0, Gravesend 1.
NORTHERN PREM. LGE.—Mossley 3, Burton Alb. 0.
BASS IRISH LGE. — 2nd Rd: Glentoran 4, Ballyclare Comrades 1.
BIRMINGHAM SNR CUP.—Qtr-final: Alvechurch 4, AP Leamington 0.
MORRITT HOMES CAPITAL LGE.—Orient 2, Wimbledon 4.
F A YOUTH CUP.—4th Rd: Coventry 1, Swindon 1.
REPRESENTATIVE.—Fire Services 2, Army 1 (Peterborough).
SCHOOLS.—E S F A Gillett Trophy, 7th Rd: Oxford 0, Stockport 2.
RUGBY UNION. — Glamorgan Wand. 20, S. Glamorgan Inst. 0.

Ray Wilkins, the England captain, examines the gashed shin of Mark Hateley during training at the team's Luton headquarters yesterday.

Archibald expects to be substitute

By DENIS LOWE in Seville

MUCH to the surprise of followers of Spanish football, Steve Archibald, the top scorer in this country following his £900,000 move to Barcelona, does not expect to be in Scotland's World Cup line-up against Spain in Seville tomorrow night.

Archibald has scored 15 goals for Barcelona, runaway leaders leaders of the Spanish League under the astute management of Terry Venables, but it seems as if the former Tottenham striker will have to be content with a place among Scotland's five substitutes.

Sensible view

Jock Stein, Scotland's manager, was unwilling to reveal his full plans when the senior and under-21 squads arrived yesterday afternoon, but the Scotland manager is likely to keep the team which gained handsome 3-0 and 3-1 World Cup home victories over Iceland and Spain in the autumn.

While Mr Stein has welcomed advice about the Spanish players from Archibald, the Barcelona man was on the bench against Spain and did not get on the pitch.

In addition, Scotland's depth of talent has meant that players of the quality of Gordon Strachan, Richard Gough, Charlie Nicholas, Paul Sturrock, John Ward and Alan Hansen have all been waiting in reserve.

"Obviously, I want to play in an important match like this, but the others have done the business for the manager in the earlier matches," is Archibald's sensible view. "I can't see him wanting to change things around very much."

Mr Stein may delay his team announcement until shortly before the match. "With no injury problems, I'll have a good look at the players in training, but may decide to keep Spain guessing," he said last night.

"It is an important match, our most important since the 1982 World Cup finals in Spain, but the players have shown they are on the right road and they are in relaxed and confident mood."

Spain are expected to make several changes, and may give a first cap to Francisco Clos, Archibald's fellow striker at Barcelona.

David Speedie, of Chelsea, wins his first representative honour tonight, in Cadiz, as an over-age player in Scotland's Under-21 team against Spain.

SCOTLAND UNDER 21. — Gunn (Aberdeen); Burns (Rangers), McKinlay (Dundee), Cooper (Aberdeen), Clarke (St Mirren), Hogg (Manchester Utd), Nevin (Chelsea), Levein (Hearts), Black (Aberdeen), Simpson (Aberdeen), Speedie (Chelsea).

New-look James set to prove his place

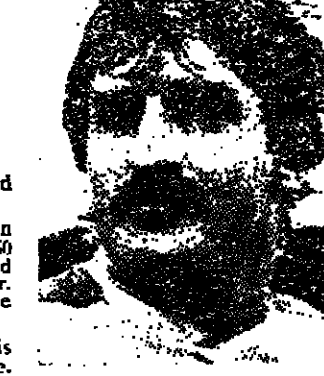
By ROGER MALONE

WALES widen their search for a suitable centre-back partner for Kevin Ratcliffe by experimenting with Robbie James, the Queens Park Rangers midfield international, in tonight's friendly against Norway.

The object at Wrexham is to improve a side which has struggled to only two points from three World Cup games, and "get it right" as manager Mike England said last night for three remaining qualifying fixtures against Scotland (two) and Spain.

James, 28 next month, has been an international regular with 50 previous caps, mostly in midfield with occasional stints as striker. He is an automatic choice in one of those two jobs.

Tonight, though, will be his first senior game in his new role, after five reserve matches for Rangers in it.



Robbie James.

New identity

Following his £100,000 transfer from Stoke last October, James did not gain an immediate place because Rangers were preparing for a European tie for which he was ineligible.

Since then, the former Swansea stalwart has been in and out of a Rangers side seeking a new shape and identity, following the sacking of manager Alan Mullery, who bought James.

With a preponderance of midfielders and strikers — but a shortage of defenders, Rangers asked James if he would try the new position of centre back at reserve level, and he took to it well.

Now he looks forward to the international experiment — "I quite fancy the job." Asked about the possibility of it not succeeding, but the Welsh midfield working too well to allow his return there, he replied: "That's a chance I'm prepared to take."

Mr England, himself a superb centre-back for Wales, earning 44 caps between 1962-75, believes his latest choice for a problem position to be well equipped — "Robbie is good in the air, a strong tackler, and is quick."

What we can look for tonight is whether James also displays the intuitive positional sense required—and the knack of knowing when to lunge into a tackle, and when to lay off.

With Mike Thomas of Chelsea and Manchester City's David Phillips withdrawing from the squad with injuries, Alan Davies, a late call-up, receives another chance in midfield.

Norway, after drawing with the Soviet union and beating Eire, have three points from four games in their World Cup group. They have produced close games against Wales in recent years, losing 1-0, drawing 0-0 and winning a friendly 1-0 in Trondheim last June.

WALES.—Southall (Everton); Slatter (Bristol Rovers), Jones (Chelsea), Ratcliffe (Everton), James (QPR), Jackett (Watford), Davies (Man Utd), Nicholas (Luton), Rush (Liverpool), Curtis (Southampton), Hughes (Man Utd).

NORWAY.—Thorstvedt; Henriksen, Kojedal, Hareide, Mordt, Davidsen, Ahlsen, Osvold, Okland, Moen, Thoresen.

European Soccer

GERMANS BEAT THE VIRUS

FRANZ BECKENBAUER, expected to embellish his legend by steering West Germany to World Cup success, on Sunday savoured his most significant success as an international manager, writes Michael Calvin.

The 2-1 victory over Portugal in Lisbon, which elevated the Germans to the top of Group II, was a remarkable tribute to the principles he has instilled into the squad since succeeding the care-worn Jupp Derwall.

Previous German squads have been disrupted by internal dissent and a cynical selfishness. But when illness robbed them of three key players, they responded with a telling determination.

Step forward

Beckenbauer expected the worst, and at home yesterday, he admitted: "With all the complications even a draw would have been a marvellous result. We proved the importance of morale."

Völler, who set up Pierre Littbarski's opening goal ten minutes before he struck in the first half, is running a high temperature and is likely to miss Werder Bremen's important League match at Cologne tomorrow.

His problem is, by its nature, temporary. But the headache facing Jose Torres, who picked eight Porto players in the Portuguese team, threatens to remain for some time.

Two home defeats in the qualifying programme have undermined Portugal's world cup challenge and, in traditional fashion, early optimism is giving way to fierce criticism.

OVERSEAS SOCCER

ITALIAN LGE.—[illegible] Leading positions: [illegible]

BELGIAN LGE.—[illegible] Leading positions: [illegible]

FRENCH LGE.—Rouen 0, Toulouse 2—[illegible] Lille 0, Marseilles 0, Bordeaux 1, Metz 1, Toulon 0. Leading positions: Bordeaux 26 games, 43 pts; Nantes 25-36; Auxerre 25-32.

Aldershot defence in chaos

By PETER KEELING

Stockport ... 6. Aldershot ... 0

STOCKPORT ran riot in their Fourth Division home game with Aldershot last night, scoring twice in the first half and adding another four in the second.

Aldershot started badly in their attempt to move away from the re-election zone and were 2-0 adrift after 37 minutes.

Without a win since Jan. 1, Stockport opened brightly and took the lead in the 22nd minute when former Albion Rovers winger Tony Coyle scored an easy first goal, totally unmarked after a centre was flicked on by Leonard.

Aldershot did not force Stockport goalkeeper Salmon to make a single save in the first half and after 37 minutes County almost inevitably strolled into a 2-0 lead.

Again the Aldershot defence was non-existent when Rutter put over a centre from the right. This found three Stockport attackers facing one defender in the Aldershot goalmouth and Kerr easily lobbed over Cox.

There was on brief moment of hope for Aldershot just after half-time when McCulloch was left with an open goal but fell over the ball.

Then the wave of Stockport attacks continued and in the 56th minute Evans, who had been such a threat on the bright, made it 3-0. Ten minutes later Coyle moved in from the left and his near-post drive was turned into the net by Shrubb for an own goal.

The Aldershot defence just could not cope and in the 69th minute another Evans centre fell to Coyle whose powerful header flew past Cox for the fifth goal.

Three minutes from time Emerson was completely unmarked to score County's sixth.

Stockport.—Salmon; Rutter, [illegible], Emerson, Sword, Smith, Evans, Hendrie, Kerr, Leonard, Coyle.
Aldershot.—Cox; Blankley, Coleman, McCulloch, Shrubb, Souter, McDonald, [illegible], Burvill, Foyle, McNeil.

CYCLING

TOUR OF SICILY (2nd stage, Palermo—Marsala).— B. Hollinck (France) 4h 50m 33s. Overall leader Hollinck 8-42-26.

Non-League Soccer

MANAGER AND 9 MEN RESIGN

By NEIL SCOTT

NINE of Hertford's 12 first-team players, plus manager Dave Lawrence, have left the Servowarm Isthmian Club following a dispute over expenses.

Hertford, struggling in the lower reaches of Division One, were forced to cut expenses recently because of a cash flow problem caused by matches being postponed during icy weather.

Mr Lawrence and the players agreed to fulfill last Saturday's League fixture with Chesham but have now resigned.

Tommy Barnett, who was Hertford's manager for eight years until he gave up the job last season, has returned with his assistant, Joe Chynoweth, to see the club through the present crisis.

Showing loyalty

Mr Barnett has already signed enough players to ensure that tonight's League game at Bromley can go ahead. This means Hertford no longer risk a £250 fine for pulling out of the fixture.

Commenting on his return, Mr Barnett said: "I was just beginning to enjoy doing my own thing on a Saturday afternoon after 20 years in football, but I felt I had to show some loyalty to the club."

Yesterday's draw for the F A Trophy quarter-finals on March 16 produced only one clear cut tie—the visit of the Yorkshire team, Frickley, to Wealdstone.

Wealdstone have won at Frickley in the Gola League this season and completed a League double over them last season. Enfield, the favourites, visit Maidstone or Bath. Draw:

Boston Utd v Runcorn or Barnet; Maidstone or Bath v Enfield; Altrincham v Stafford Rangers or Bromsgrove Rvrs; Wealdstone v Frickley Athletic.

TODAY'S GAMES

SCHOOLS. — ESFA BHS Trophy: Essex v Middlesex (May & Baker, Dagenham, 2 p.m.).

PROGRAMME FOR TODAY

Kick-off 7.30 unless stated.

INTERNATIONAL
Wales v Norway (Wrexham) ....

EUROPEAN UNDER-21 CHAMPIONSHIP
Spain v Scotland (Cadiz, 8 p.m.) ....

EUROPEAN YOUTH CH'SHIP —Qualif. Rd.
Rep. of Ireland v England (Tolka Pk, Dublin, 8 p.m.) ....

CANON LEAGUE—Div. II
Barnsley v Middlesbrough ....
Carlisle v Leeds ....

DIVISION III
Bristol C. v Derby (7.45) ....
Gillingham v Hull ....
Preston v Cambridge ....
Walsall v York ....

DIVISION IV
Colchester v Mansfield ....
Crewe v Tranmere ....
Halifax v Northampton ....
Scunthorpe v Rochdale ....
Torquay v Swindon ....

FREIGHT ROVER TROPHY.—1st Rd, 2nd Leg: Brentford v Reading (7.45), Millwall v Southend. 2nd Rd: Bury v Wigan.

SCOTTISH LGE.—Div. I: Brechin v Motherwell, Falkirk v Ayr, Kilmarnock v Clydebank, St Johnstone v Meadowbank. Div. II: Alloa v Dunfermline, Berwick v Queen's Park, Cowdenbeath v Arbroath, Queen of South v Stirling Alb.

FOOTBALL COMB.—Birmingham v Tottenham (2 pm), Brighton v Southampton (7.15), C. Palace v Norwich (2), Ipswich v Chelsea (2.15), Portsmouth v Reading (7), Watford v Charlton.

CENTRAL LGE.—Div. I: Coventry v Derby (7), Liverpool v Notts Co (7), Manchester City v Sheffield Wed. (6.45), Manchester Utd v W. Bromwich. Div. II: Blackpool v Bolton (7), Grimsby v Scunthorpe, Leeds v Doncaster (7), Middlesbrough v York (7), Rotherham v Oldham (7), Sunderland v Burnley.

GOLA LGE.—Frickley v Northwich Vic. Bob Lord Trophy, Semi-final: Enfield v Maidstone.

SOUTHERN LGE. — Prem. Div: Bedworth v Welling, Fareham v Hastings. Midland Div.: Redditch v Merthyr T, Stourbridge v S. Coldfield. Southern Div.: Canterbury v Salisbury, Chatham v Gosport, Trowbridge v Sheppey, Woodford v Cambridge City.

NORTHERN PREM. LGE. — S. Liverpool v Worksop. League Cup, 2nd Rd: Grantham v Rhyl.

GREAT MILLS WESTERN LGE.—Prem. Div.: Clevedon v Barnstaple, Frome v Exmouth. League Cup: Saulton v Bristol Manor Farm.

E. COUNTIES LGE. — Braintree v Thetford, Gt Yarmouth v Stowmarket, Lowestoft v Colchester.

SERVOWARM ISTHMIAN LGE. — Prem. Div.: Carshalton v Wycombe, Harrow v Worthing, Hitchin v Billericay, Walthamstow v Windsor.

Div. I: Basildon v Leatherhead, Bromley v Hertford, Clapton v Met Police, Hampton v Kingstonian, Lewes v Walton, Oxford City v Farnborough, Staines v Hornchurch.

Div. II North: Barton v Tring, Chalfont St P v Stevenage (7.45), Cheshunt v Berkhamsted, Harefield v Finchley, Kingsbury v H Hempstead, Letchworth v Leyton Wingate, Saffron W v Epping, Ware v Royston.

Div. II South: Banstead v Bracknell, Camberley v Molesey, Egham v Dorking, Newbury v Chertsey, Southall v Rainham.

OTHER MATCH. — C-Casuals v Cambridge Univ (2 p.m.).

Weekend Pools Guide

SELECTIONS

TREBLE CHANCE (Home Teams).— Arsenal, Ipswich, Man. Utd., Blackburn, Brighton, Bolton, Bradford, Northampton, Rochdale, Alvechurch, Dundee Utd.

DRAWS.—Arsenal, Man. Utd, Blackburn, Brighton, Bolton, Bradford.

AWAYS.— Watford, Spurs, Barnsley, Millwall, Walsall, Hereford.

HOMES.—A. Villa, Liverpool, Sheff. Wed., Southampton, Fulham, Grimsby, Wimbledon, Hull, Orient, Reading, York, Darlington.

FIXED ODDS.—Homes: Liverpool, Sheff. Wed., Fulham, York, Rangers; Aways: Spurs, Barnsley, Motherwell; Draws: Man. Utd, Bradford, Dundee Utd.

SEQUENCES

GAMES SINCE DRAW

Sunderland	15
Carlisle	12
Coventry	12
Hibs	12
Everton	12
Southampton	11
Southend	11
Cambridge	10
Brighton	9
Celtic	8
Partick	8
Halifax	8
Millwall	7
Peterborough	7

SINCE HOME WIN

Wolverhampton Wanderers	9
Preston	7
Notts County	5
Brechin	4
Grimsby	4
Morton	4
Ayr	3
Sheffield Wednesday	3

SINCE HOME DEFEAT

Darlington	11
Aston Villa	10
Bolton	8
Dundee Utd	8
Liverpool	7
Rochdale	7
York City	7

SINCE HOME DRAW

Fulham	20
Man. Utd	14
Oxford	14
Huddersfield	12
Liverpool	10
Bristol City	8
Stoke	8

SINCE AWAY WIN

Chester City	13
Exeter	9
Kilmarnock	8
Lincoln	8
Hereford	7
Portsmouth	7

SINCE AWAY DEFEAT

Motherwell	6
Everton	5
Dundee	4
Hearts	3
Shrewsbury Town	3

SINCE AWAY DRAW

Leicester City	13
Celtic	11
Coventry	11
Doncaster	10
Nottingham Forest	10
Rotherham	10
W. Bromwich	10

Compiled by *TREVOR WILLIAMSON*

FORM AT A GLANCE

Chart shows Cup, League, League Cup and Freight Rover Trophies matches only with most recent games on the right. W=win, L=defeat, S=score-draw, D=0-0.

Last Five Home Games	Fixture	Last Five Away Games	Fcst
DIVISION I			
S L W W L	Arsenal v West Ham	D S L S W	X
W D W W W	A. Villa v Leicester	W L W W L	1
L W D W W	Ipswich v Chelsea	W S S L L	X
W W W W W	Liverpool v Nottm For.	W L W L W	1
L W S W S	Luton v Sunderland	L L W L L	2
L W L W W	Man. Utd v Everton	D W W W W	X
L W L S W	Newcastle v Watford	S W W L S	2
S S L L W	Q P R v Norwich	W L S L L	1
W W S S S	Sheff. Wed. v Coventry	L L W L L	1
W L L W W	Southampton v W B A	W L L L L	1
L L W L L	Stoke v Spurs	S W L S W	2
DIVISION II			
L W W L S	Blackburn v Manch. City	L S L W W	X
S W W W W	Brighton v Shrewsbury	L L S D W	X
S L W L L	Charlton v Barnsley	S L S W L	2
W L W W W	Fulham v C. Palace	W L D S L	1
W S L L L	Grimsby v Cardiff	S L S L W	1
W L W L W	Huddersfield v Carlisle	W L L W L	1
D D L L W	Middlesbro' v Leeds	L W W L S	2
D S D D L	Notts Co. v Oldham	L L W L L	1
W W W W L	Oxford v Birmingham	W S L W L	1
L W W W S	Wimbledon v Sheffield U.	W L L D W	1
L L S D L	Wolves v Portsmouth	S L D L S	2
DIVISION III			
W W W W D	Bolton v Burnley	L L L W L	X
S W W W L	Bradford v Gillingham	L W L L L	X
W W W L W	Bristol C. v Millwall	S W L W W	2
W S W L W	Derby v Rotherham	L W L L L	1
W W S W L	Hull v Bristol Rov.	L W L L L	1
W L L W W	Newport v Walsall	L L D W L	2
W D L W L	Orient v Wigan	S L S L L	1
W W S W W	Plymouth v Doncaster	W L L L L	1
L S S L L	Preston v Bournemouth	L L W L D	
W S W W L	Reading v Lincoln	L L L D L	1
W W W D S	York v Brentford	L S W L S	1
DIVISION IV			
W W L W D	Chesterfield v Chester	D L L L S	1
W W W S S	Darlington v Exeter	L L L L S	1
W L W W W	Mansfield v Hartlepool	W L L L D	1
L L W W L	Northampton v Blackpool	W W W L D	X
W S W W W	Peterboro' v Pt Vale	L L L S W	1
W W W S W	Rochdale v Crewe	W L S D L	X
W W L L W	Scunthorpe v Bury	W L L W W	2
W W L L W	Southend v Aldershot	L W D L S	1
S L D S W	Torquay v Tranmere	L L L L L	1
W L S W S	Wrexham v Hereford	D S L L L	2
SOUTHERN LEAGUE—Premier Division			
L L W L W	Alvechurch v Gravesend	L S S L D	X
L W W W W	Cheltenham v Witney	S S S L D	1
W W W W W	Crawley v Folkestone	W W L W L	1
S L L W S	Fisher v Hastings	S W L L L	1
SCOTTISH LEAGUE—Premier Division			
W W W W S	Aberdeen v St Mirren	W W S W L	1
W W W W W	Dundee Utd v Celtic	W W W W W	X
L L L W W	Hibs v Dundee	L S S W W	1
W L L S L	Morton v Hearts	S L W S S	2
L W W D L	Rangers v Dumbarton	W L L L L	1
SCOTTISH LEAGUE—Division I			
W S W L W	Airdrie v Falkirk	D D W L W	2
W W S L L	Ayr v Motherwell	D W W W W	2
W L S S S	Brechin v Kilmarnock	L L L L S	1

Excluding last night's results.

Football League and Scottish tables

DIVISION I

	P	W (home)	D (home)	L (home)	F (home)	A (home)	W (away)	D (away)	L (away)	F (away)	A (away)	Pts
Everton	26	9	3	2	39	15	8	1	3	20	15	55
Tottnhm	26	7	3	1	29	12	8	3	4	23	15	51
Man Utd	27	9	3	2	31	9	5	3	5	19	22	48
Liverpl	27	7	4	3	22	9	5	5	3	17	14	45
Nottm F	26	10	1	2	27	13	4	2	7	14	21	45
Sheff W	26	7	6	1	27	15	4	4	4	14	11	43
Arsenal	27	9	3	2	27	11	4	1	8	19	25	43
Sthmptn	27	7	2	3	13	10	5	5	5	22	20	43
Chelsea	27	9	2	3	28	13	1	8	4	14	18	40
A Villa	26	7	4	2	22	14	3	3	7	16	26	37
Norwich	26	8	3	2	21	11	2	3	8	10	24	36
WBA	27	7	2	5	24	12	3	2	9	13	27	35
QPR	28	6	5	3	24	20	2	5	7	9	25	34
Newcstle	28	7	4	3	23	16	1	5	8	17	36	33
W Ham	25	5	4	5	17	15	3	4	4	15	22	32
Watford	25	4	4	4	26	22	3	5	5	20	25	30
Leicester	26	6	4	5	31	21	2	2	7	15	27	30
Sundrlnd	26	7	2	3	18	13	1	3	10	13	24	29
Coventry	27	6	3	5	16	16	2	1	10	12	31	28
Ipswich	24	4	4	4	15	15	1	3	8	7	20	22
Luton	25	4	5	3	18	15	1	2	10	11	31	22
Stoke	26	2	2	7	13	24	0	4	11	4	31	12

DIVISION II

	P	W (home)	D (home)	L (home)	F (home)	A (home)	W (away)	D (away)	L (away)	F (away)	A (away)	Pts
Blackbrn	27	10	2	1	29	11	5	6	3	18	15	53
Man Cty	28	10	2	2	27	11	5	5	4	18	13	52
Oxford	25	10	1	0	39	9	5	4	5	14	12	50
Brmnghm	25	5	4	2	14	10	10	0	4	20	12	49
Portsmth	27	8	4	2	28	17	4	6	3	17	19	46
Leeds	27	8	5	2	28	10	5	1	6	18	20	45
Fulham	26	11	0	3	28	17	3	3	6	22	31	45
Brighton	27	7	4	2	16	7	5	5	4	13	15	42
Shrwsbry	26	8	3	2	30	17	3	5	5	17	20	41
Grimsby	27	9	1	3	30	20	3	4	5	19	22	41
Hddrsfld	27	7	2	5	19	20	5	3	5	18	18	41
Barnsley	25	7	3	2	18	9	3	7	3	11	11	40
Wmbldn	26	5	4	3	23	21	5	1	8	25	31	35
Sheff U	26	4	5	4	27	21	2	6	5	17	22	34
Carlisle	27	5	2	5	11	10	4	2	9	19	33	31
Oldham	28	6	3	6	18	19	2	2	9	11	34	29
Charlton	26	4	4	4	21	18	3	2	9	11	20	27
C Palace	26	4	5	4	17	19	2	3	8	12	24	26
Middlsbr	28	3	6	6	16	21	3	1	9	16	22	25
Wolves	27	4	3	7	15	20	2	1	8	15	32	24
Cardiff	27	3	3	8	16	29	2	2	9	12	24	20
Notts Co	28	3	4	7	11	21	2	1	11	12	33	20

DIVISION III

	P	W (home)	D (home)	L (home)	F (home)	A (home)	W (away)	D (away)	L (away)	F (away)	A (away)	Pts
Bradford	29	11	3	1	28	10	8	2	4	20	15	62
Rothrhm	29	9	5	1	30	16	6	1	7	12	17	51
Millwall	27	11	3	0	29	7	3	4	6	17	21	49
Hull	28	10	2	2	26	9	3	8	3	18	21	49
Gllnghm	29	9	4	1	34	16	6	0	6	13	23	49
Bmemth	31	11	2	3	23	11	2	5	8	8	17	46
Bristol C	28	9	2	2	27	14	4	4	7	17	21	45
Bristol R	28	9	3	1	22	9	4	3	8	20	25	45
York	28	8	4	2	28	12	5	1	8	21	23	44
Reading	27	7	3	4	24	20	6	2	5	21	20	44
Doncstr	28	9	3	4	31	21	3	2	7	17	22	41
Derby	27	9	3	1	27	15	2	3	9	14	21	39
Walsall	25	4	6	2	17	12	6	3	4	17	17	39
Bolton	30	10	4	2	30	9	1	0	13	15	32	37
Wigan	28	7	3	3	15	9	2	6	7	15	26	36
Newport	27	7	2	3	18	12	2	6	7	16	24	35
Brentfrd	29	7	2	5	24	20	2	6	7	13	24	35
Lincoln	26	7	6	2	24	11	1	3	7	7	15	33
Plymth	28	6	4	3	21	15	2	4	9	19	32	32
Burnley	27	5	5	5	25	16	2	3	7	15	27	29
Swansea	29	4	2	7	16	23	3	5	9	15	30	25
Orient	29	5	1	7	18	22	2	3	11	13	29	25
Preston	27	4	4	6	21	28	2	0	11	10	36	22
Cmbrdg	27	2	1	10	9	25	1	3	10	12	29	13

DIVISION IV

	P	W (home)	D (home)	L (home)	F (home)	A (home)	W (away)	D (away)	L (away)	F (away)	A (away)	Pts
Bury	28	9	3	1	30	11	8	3	4	18	15	57
Blackpl	28	10	4	0	23	6	6	3	5	30	18	55
Herefrd	26	11	1	1	22	5	4	5	4	19	15	51
Chestrfld	28	10	4	1	27	10	4	5	4	10	18	51
Darlngtn	26	8	2	1	20	7	6	7	2	17	15	51
Peterbro	30	11	2	1	26	12	4	3	9	17	33	50
Colchestr	27	9	3	2	32	19	5	4	4	26	23	49
Crewe	28	8	3	5	25	21	4	3	5	14	18	42
Tranmre	29	10	1	3	31	15	3	1	10	17	28	41
Swindon	29	10	2	3	27	15	2	3	8	10	23	41
Hartlepl	29	6	6	4	21	19	4	3	6	12	18	39
Scunthrp	27	6	3	3	24	16	4	5	6	16	19	38
P Vale	27	7	5	3	26	17	3	3	6	14	20	38
Southend	30	6	4	4	25	25	3	3	10	20	37	34
Mansfld	25	6	2	3	13	6	2	7	5	6	10	33
Exeter	28	7	6	3	23	14	1	3	8	14	32	33
Chester	26	6	3	5	24	17	1	4	7	9	22	28
Rochdle	26	5	4	5	18	15	2	3	7	9	20	28
Aldersht	26	4	5	4	18	15	3	1	9	15	26	27
Stckprt	25	6	4	4	25	17	1	2	8	9	27	27
Halifax	27	5	0	7	16	18	3	2	10	9	25	26
Torquay	28	3	6	5	12	17	2	2	10	13	26	23
Nthmptn	28	4	1	7	18	19	3	1	12	17	36	23
Wrexhm	27	4	3	5	23	18	2	1	12	17	32	22

SCOTTISH LGE—Prem. Div.

	P	W (home)	D (home)	L (home)	F (home)	A (home)	W (away)	D (away)	L (away)	F (away)	A (away)	Pts
Abrdeen	27	10	3	1	37	10	9	1	3	24	11	42
Celtic	25	9	2	1	34	7	7	3	3	22	15	37
Dndee U	25	9	1	3	33	16	4	4	4	11	9	31
Rangers	27	5	6	3	15	7	5	5	3	20	18	31
St Mirrn	27	6	2	5	15	16	6	2	6	17	23	28
Hearts	26	6	2	6	19	18	5	2	5	17	23	26
Dundee	26	6	2	5	20	15	3	4	6	16	22	24
Hibs	27	4	3	6	21	19	2	2	10	8	28	17
Dmbrtn	26	3	4	6	15	30	2	3	8	11	24	17
Morton	26	3	1	8	14	26	1	0	13	8	46	9

SCOTTISH LGE—Div. I

	P	W (home)	D (home)	L (home)	F (home)	A (home)	W (away)	D (away)	L (away)	F (away)	A (away)	Pts
Clydbnk	26	8	2	3	19	10	5	6	2	20	16	34
Airdrie	26	9	1	2	28	13	5	4	5	20	16	33
Mthrwll	27	6	4	3	20	12	7	2	5	22	19	32
Hamltn	28	6	3	5	17	16	6	4	4	18	19	31
Clyde	28	6	4	4	23	19	4	6	4	14	15	30
Forfar	26	7	5	2	24	14	3	4	5	17	20	29
Brechin	27	5	3	5	19	20	7	2	5	19	18	29
E Fife	28	4	5	6	22	20	5	5	3	22	17	28
Falkirk	26	5	1	6	29	28	7	3	4	20	18	28
Ayr	25	6	4	3	19	16	2	3	7	15	20	23
Klmrnck	26	5	6	2	16	15	2	1	10	9	29	21
Partick	28	6	3	5	17	15	1	3	10	13	28	20
St Jhnstn	26	3	3	7	16	21	4	1	8	21	28	18
Mdwbnk	27	4	5	5	21	22	0	5	8	11	27	18

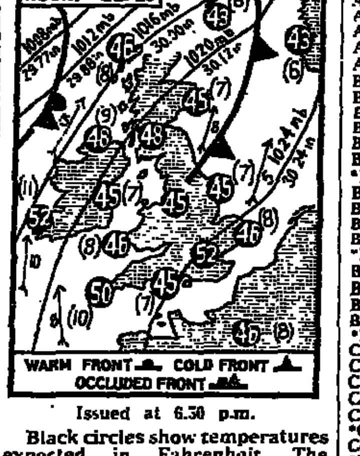
SCOTTISH LGE—Div. II

	P	W (home)	D (home)	L (home)	F (home)	A (home)	W (away)	D (away)	L (away)	F (away)	A (away)	Pts
Alloa	26	8	3	1	23	7	8	4	2	20	11	39
Montrse	27	8	3	2	21	16	9	1	4	22	14	38
Dnfrmln	25	4	7	2	23	14	7	2	3	17	12	31
Cwdnbth	24	6	3	3	24	13	4	3	5	19	15	26
Stnhsmr	25	4	5	4	13	17	4	5	3	13	13	26
Stirlng A	25	3	6	3	20	16	3	6	4	20	17	24
Raith	25	5	1	6	16	15	4	5	4	19	21	24
Stnraer	23	5	1	5	22	17	4	4	4	13	18	23
Queen's Pk	25	6	4	5	21	14	3	1	6	14	24	23
Albion R	24	5	0	7	12	18	3	4	5	14	24	20
Arbroath	27	4	4	6	14	21	3	3	8	10	26	20
Berwick	25	3	6	3	13	12	2	3	8	11	17	19
Qun o' S	24	3	4	5	17	18	2	5	5	10	18	19
E Stirlng	25	3	4	5	15	16	1	6	6	12	24	18

ATLANTIC WEATHER—Noon Feb. 25

Low "O" will move north and fill. Low "P" will move north-east and Low "Y" will fill. Low "Q" will be slow-moving and start to fill. Highs "N" and "O" will drift slowly south.

BRITISH ISLES



Issued at 6.30 p.m.

Black circles show temperatures expected in Fahrenheit. The equivalent temperature in Centigrade is given alongside in brackets. Arrows indicate wind direction and speed in m.p.h. Pressures in millibars and inches.

SKI-ING CONDITIONS

The following reports were supplied by representatives of the Ski Club of Great Britain:

	Depth l	Depth u	Piste	Conditions o.p.	Weather	Temp (F) 5 pm
Avoriaz	135	195	g	h	cl	42
Gstaad	75	175	g	v	f	30
Laax	70	80	g	la	f	32
Kitzbuhel	15	95	g	h	f	46
Les Arcs	75	135	g	h	cl	34
St Moritz	50	100	g	v	f	32
Sauze d'Oulx	25	75	g	v	f	37
Val Thorens	100	250	g	v	f	12
Verbier	90	200	g	v	fa	46
Wengen	50	150	g	h	cl	41

Key: l—lower; u—upper; c—closed; cl—cloudy; cr—crust; f—fine; fa—fair; lo—icy; g—good; h—heavy; i—icy; o.p.—off piste; pd—powder; pr—poor; r—rain; sn—snow; sp—spring; th—thaw; v—varied; w—worn. Depths in centimetres; temperatures in Fahrenheit.

SCOTLAND

CAIRNGORMS.—Upper and middle runs: complete, spring snow. Lower slopes: complete but narrow, spring snow. Vertical runs: 1,800ft. Hill and main roads: clear. Snow level: 2,000ft.

GLENSHEE.—Upper runs: complete, wide cover of wet snow. Lower slopes: limited nursery areas, wet snow. Vertical runs: 1,000ft. Hill and main roads: clear. Snow level: 2,000ft.

GLENCOE.—Insufficient snow for ski-ing.

LECHT.—Upper and middle runs: complete spring snow. Lower slopes: ample nursery areas, spring snow. Vertical runs: 700ft. Hill and main roads: clear. Snow level: 2,000ft.

Forecast for today: Mainly dry, sunny intervals, fresh south to south westerly wind, strong at higher levels. Freezing level 4,000ft.

Outlook for tomorrow: Similar.

LONDON READINGS

Max. temp. (6 a.m. to 6 p.m.) 50 F (10C). Min. temp. (6 p.m. to 6 a.m.) 43F (6C); Rainfall nil; Sunshine nil.

In Britain yesterday (daytime), Warmest Colwyn Bay 61F (16C); Coldest Edinburgh 41F (5C); Wettest Boulmer 0·24 inch; Sunniest Newquay 5·5 hours.

Lighting-up time 6.6 p.m. to 6.20 a.m. Sun rises 6.53 a.m. Sets 5.36 p.m. Moon rises 9.13 a.m. Sets 1.6 a.m. tomorrow. High water at: London Bridge 5.26 a.m. (21·4ft), 5.54 p.m. (21ft). Dover 2.26 a.m. (19·8ft), 2.47 p.m. (18·6ft).

BELFAST REFEREE

Volker Roth, of West Germany, will referee tomorrow's Northern Ireland v. England World Cup match in Belfast.

HOME AND ABROAD

		F	C			F	C
Ajaccio	c	57	14	*L. Angls	s	64	18
Akrotiri	r	48	9	Luxmbrg	s	48	9
Algiers	s	65	17	Luxor	s	66	19
Amstrdm	s	50	10	Madrid	f	48	9
Ascension	f	86	30	Majorca	f	59	15
Athens	c	39	4	Malaga	c	57	14
Bahrain	s	68	20	Manchstr	r	50	10
Barcelna	f	54	12	Melbo'rne	r	64	18
Beirut	r	50	10	*Mexico C	s	68	20
Belfast	s	46	8	Miami	c	78	26
Belgrade	c	27	-3	Milan	s	45	7
Berlin	c	41	5	Montrea	lc	30	-1
*Bermuda	c	64	18	Moscow	f	19	-7
Biarritz	r	57	14	Munich	s	36	2
Birmghm	f	43	6	Nairobi	f	77	25
Blackpool	c	46	8	Naples	s	57	14
Bordeaux	f	50	10	Newcastle	c	43	6
*Boston	s	64	18	N. Delhi	s	72	22
Boulogne	c	45	7	New York	c	51	11
Bristol	f	46	8	Nice	f	55	13
Brussels	c	50	10	Oporto	c	59	15
Budapest	f	25	-4	Oslo	s	32	0
*B. Aires	s	90	32	Paris	c	46	8
Cape Tn	s	82	28	Peking	s	36	2
Cardiff	s	45	7	Perth	s	106	41
Casablnca	c	61	16	P. Stanley	f	59	15
Cologne	s	54	12	Prague	f	39	4
Copnhgn	c	32	0	Reykjavik	f	34	1
*Chicago	c	37	3	Rhodes	s	46	8
Corfu	s	55	13	*R de Jan	c	79	26
*Dallas	c	48	9	Riyadh	s	77	25
*Denver	s	41	5	Rome	s	59	15
Dublin	f	48	9	Salzburg	s	48	9
Dubrvnik	s	50	10	*S. Frisco	c	54	12
Edinbrgh	f	37	3	*Santiago	s	82	28
Faro	c	57	14	*S. Paulo	c	73	23
Florence	s	57	14	Seoul	s	34	-1
Frankfurt	s	45	7	Singapore	f	88	31
Funchal	f	63	17	Stockhlm	s	30	-1
Geneva	c	39	4	Strasburg	s	45	7
Gibraltar	c	57	14	Sydney	s	77	25
Glasgow	f	45	7	Tangier	c	65	17
Guernsey	s	46	8	Tel Aviv	r	48	9
Helsinki	sn	21	-6	Toronto	c	34	1
Hongkong	c	61	16	Tokyo	s	48	9
Innsbrck	s	41	5	Tunis	c	54	12
Inverness	s	34	1	Valencia	r	50	10
I. of Man	f	43	6	*Vancver	s	46	8
Istanbul	sn	27	-3	Venice	s	46	8
Jeddah	f	45	7	Vienna	c	43	6
Karachi	s	84	29	Warsaw	c	34	1
Lima	c	79	26	Washngtn	f	73	23
Lisbon	c	55	13	Wellingtn	s	75	23
Locarno	c	46	8	Zurich	s	45	7
London	c	48	9				

Key: C—cloudy; f—fair; r—rain; s—sunny; sn—snow. Temperatures (F & C) lunchtime generally. Asterisk indicates previous day's reading.

BRITISH RESORTS

Reports for the 24 hours to 6 p.m. yesterday:

	Sun hrs.	Rain ins.	Max. Temps. F	C	Weather (day)
East					
Scarboro'	—	—	50	10	Cloudy
Bridlington	0.6	—	43	6	Cloudy
Cromer	1.3	—	48	9	Dull
Lowestoft	1.4	—	45	7	Cloudy
Clacton	0.6	—	43	6	Cloudy
Margate	—	—	46	8	Dull
South					
Folkestone	0.8	—	48	9	Dull
Hastings	0.2	—	46	8	Dull
Eastbourne	—	—	45	7	Dull
Brighton	—	—	48	9	Dull
Worthing	0.3	—	46	8	Bright
Bognor R.	0.2	—	45	7	Cloudy
Southsea	—	—	46	8	Cloudy
Sandown	—	—	45	7	Cloudy
Shanklin	0.1	—	46	8	Cloudy
Ventnor	0.2	—	48	9	Cloudy
Bournemth	—	—	48	9	Cloudy
Poole	—	—	50	10	Cloudy
Swanage	0.1	—	45	7	Cloudy
Weymouth	0.6	—	48	9	Cloudy
Exmouth	2.0	—	50	10	Sunny
Teignmth	[illegible]	—	46	8	Sunny
Torquay	3.2	—	50	10	Sunny
Falmouth	0.9	—	52	11	Dull
Penzance	0.1	—	50	10	Cloudy
Jersey	1.0	—	48	9	Cloudy
Guernsey	—	—	52	11	Cloudy
West					
Scilly Is.	0.4	—	54	12	Cloudy
Newquay	5.5	—	54	12	Sunny
Ilfracombe	3.1	—	54	12	Sunny
Tenby	4.9	—	45	7	Cloudy
Colwyn B.	5.5	—	61	16	Sunny
Southport	—	0.01	45	7	Cloudy
Morecambe	0.4	—	52	11	Dull
Douglas	—	—	45	7	Bright
Scotland					
Eskdalemuir	0.1	—	46	8	Cloudy
Prestwick	2.3	—	54	12	Bright
Glasgow	1.1	—	50	10	Bright
Tiree	0.6	0.06	46	8	Rain
Stornoway	1.2	—	48	9	Bright
Lerwick	0.8	—	45	7	Fog
Wick	5.1	—	45	7	Sunny
Kinloss	—	—	54	12	Cloudy
Aberdeen	0.3	—	48	9	Bright
St Andrws	2.2	—	43	6	Fog
Edinburgh	—	—	41	5	Cloudy
Northern Ireland					
Belfast	0.9	0.03	50	10	Rain
Lake District					
Ambleside	2.4	—	54	12	Sun pds
Kendal	2.7	0.03	52	11	Sun pds

هكذا من الأصل

TELEVISION — TUESDAY

GUIDE BY HARVEY LEE

BBC-1

6.50 a.m.-8.20 Breakfast Time, with Frank Bough and Selina Scott. **10.30-10.50** Play School. **12.30** News, Weather. **12.57** Regional News (London and S.E. only: Financial Report *and News Headlines*). *1 Pebble Mill at One*—Penelope Leach offers advice to parents whose youngsters are a handful. **1.45** Hokey-Cokey. **2-2.25** Blizzard's Wizard Woodwork—Bunk Beds, built by the TV chippie, Richard Blizzard. **3.48** (not London) Regional News. **3.50** Play School. **4.10** Dastardly and Muttley. **4.15** The Hollow Land. Part two of Jane Gardam's story, told by Bernard Hill. *4.30 Laurel and Hardy. Cartoon.* **4.35** *Think Again.* About fastenings, with Johnny Ball, rpt. **5** John Craven's Newsround. **5.10** The Record Breakers. **5.35** Dr. Kildare. Second half of the surgical saga with Basil Rathbone under Susan Oliver's care, rpt.

6 00 NEWS, WEATHER.

6 35 REGIONAL MAGAZINES.

7 00 EASTENDERS—If the prime requirement of a soap opera is to put us at ease, then the impatient editing, still apparent in this third episode, could have a negative effect. It happens to be appropriate here, as much of tonight's visit to the ill-tempered ghetto is concerned with the relentless pursuit of the old boy Reg's killer by an abrasive policeman who seems to have wandered across from "The Sweeney". He has yet to encounter the formidable Lou, played by Anna Wing with obvious acknowledgment to the cartoonist Giles. (Ceefax subtitles.)

7 30 BLANKETY BLANK—Meteorological megastar Ian McCaskill enjoys the ultimate accolade of small screen celebrity, joining professional panellists Claire Rayner, David Jacobs, Bernard Manning, Aimi MacDonald and fellow weatherperson Wincey Willis.

8 05 MAELSTROM—Love creeps up on our endangered heroine in this chapter of Michael J. Bird's murderous travelogue, filmed in picturesque Norway. Tusse Silberg consults Dr. Trevor Baxter about those subterranean scrawls. (Ceefax sub-titles.)

8 50 POINTS OF VIEW—with Barry Took.

9 00 NEWS, WEATHER.

9 25 MIAMI VICE—Hit List. Two-part tale in which Tubbs must race against time to save his partner, Crockett, from a prolific assassin. The episodes almost write themselves.

10 15 *FILM 85*—Busy edition includes Barry Norman on "City Heat", the film pairing Clint Eastwood and Burt Reynolds, and a location report from "2010", the sequel to "2001: A Space Odyssey".

10 45 LOOSE ENDS — Quiz with Tim Brooke-Taylor. London and S.E. only. (East—Spectrum; Midlands—Behind the Wall: Winson Green prison; North—Northern Light; South—Southern Life: New technology for newspapers; South West—The Black Diamond of the Sea: Lobsters; West—RPM: Return of the rock magazine).

11 15 BALLROOM CHAMPIONS—Amateur modern and professional Latin American dance championships. **12.5 a.m.** Weather.

BBC-2

6.55 a.m.-7.20 *Open University.* **9-3** Daytime on Two, schools and general interest programmes. **5.25** News, Weather. **5.30** Willo the Wisp. **5.35** Dear Heart. Teenage magazine, rpt.

6 00 THE WORLD CHAMPIONSHIP OF CRICKET—Highlights from Sydney of the 50-over match between England and India.

6 50 OFF THE RECORD—Appetiser for "Whistle Test" watchers asks Steve Blacknell, the DJ, to choose the favourites in his record collection.

7 00 WHISTLE TEST—Something old (the Ramones), new (Bryan Adams) borrowed (the advance on record sales paid to the Roaring Boys is something of a record itself) and 12-bar blues (investigated by Andy Kershaw) on the born-again rock magazine.

8 00 FOOD AND DRINK—Last course of the weekly vicarious thrill for foodies.

8 30 ALAS SMITH AND JONES—Mel Smith and Griff Rhys Jones. Repeat.

9 00 ★ INSIDE OUT—Simon Moore's risk-taking drama serial about an employment agency for ex-cons may not be to every viewer's taste, but I unhesitatingly recommend it to those who are prepared to accept the implications of a scene in which two men share a sheet. Similarly, most of tonight's chapter teeters perilously like a suicide on the precipice *of tragedy as the police press down on two of the* agency's past-haunted employees. There is more than a touch of "The Black Stuff" about this series. (Ceefax sub-titles.)

9 50 POT BLACK—Steve Davis v John Spencer, in this single-frame snooker match.

10 15 MAESTRO—Arnold Palmer interviewed at home by Barry Davies, with a golf bag full of film clips.

10 55 NEWSNIGHT. **11.10** Weather. **11.45-12.40 a.m.** Open University.

ITV Thames

6.15 a.m. Good Morning Britain. **9.25** Thames News Headlines. *9.30 For Schools.* **12** Cockleshell Bay. *12.10 Rainbow.* **12.30** The Sullivans. **1** News. **1.20** Thames News. **1.30** Strangers. Police series with Don Henderson, rpt. **2.30** Daytime, with Sarah Kennedy. **3** Gambit. Return of the card quiz with Tom O'Connor. **3.25** Thames News Headlines. **3.30** The Young Doctors. **4** Cockleshell Bay, rpt. **4.15** The Moomins. **4.20** Behind the Bike Sheds. Comprehensive comedy. **4.45** CBTV. Teenager spends a day as private secretary to a cabinet minister. **5.15** Emmerdale Farm.

5 45 NEWS.

6 00 THAMES NEWS.

6 20 HELP!—With health benefits.

6 30 CROSSROADS.

6 55 REPORTING LONDON — Government minister Kenneth Baker and GLC leader Ken Livingstone present film reports on the abolition issue.

7 30 BUSMAN'S HOLIDAY—Julian Pettifer in a different guise this time as a quiz show host, in this ambitious globe-trot in which teams of three of the same occupation (hoteliers, midwives, policemen to begin) compete to win working holidays anywhere they choose. (Oracle sub-titles.)

8 00 UP THE ELEPHANT AND ROUND THE CASTLE—With Jim Davidson.

8 30 FRESH FIELDS — Julia McKenzie and Anton Rodgers meet the new in-laws. Repeat. (Oracle sub-titles.)

9 00 ★ TELEVISION—The development and impact of outside broadcasts and live coverage of news, sport and pageantry. Peter Dimmock, then in charge of OBs at the BBC, recalls how the coronation in 1953 was a turning-point. When Prince Charles married Lady Di in 1981, 750,000,000 people in 74 countries followed their progress up the aisle. (Oracle sub-titles.)

10 00 NEWS AT TEN; followed by Thames News Headlines.

10 30 SNOOKER—More from the Dulux British Open, in Derby. **12.15 a.m.** Night Thoughts, with the Bishop of Durham, David Jenkins.

Channel 4

2.30 Snooker—Quarter-final frames from the British Open at Derby. Coverage continues on ITV tonight. **3.45** Years Ahead—Ethnic minorities. Senior citizens report. **4.30** Countdown. **5** Bewitched, rpt. **5.30** Making the Most of . . . Pigeon fancying and video as a creative medium.

6 00 THE AVENGERS (b/w)—Patrick Macnee and Diana Rigg hare after a brainwashed scientist bagged by Manchurians. Repeat.

7 00 CHANNEL 4 NEWS; at **7.50** Comment by Tony Dardis, an Open University tutor from Northern Ireland.

8 00 BROOKSIDE.

8 30 HOLIDAY TALK — Denis Healey is happiest in Portugal. This chat is no doubt illustrated by his own holiday snaps.

9 00 "BEYOND REASONABLE DOUBT" (1980). For over a decade, apparently, this criminal cause celebre hogged the headlines in New Zealand, and little wonder. It concerns an innocent farmer (played by John Hargreaves) who is wrongly convicted twice for the murder of a neighbour and his wife, thanks to the incessant hounding of a sadistic police inspector (David Hemmings in eminently hissable form). John Laing directed with commitment.

11 00 BLACK ON BLACK—Ethnic magazine.

12 05-12.15 DADARAMA — Stars Eagle Clouds, by David *Cunningham begins an anthology of short video* pieces by artists armed with the latest electronic gadgetry.

★★ Outstanding. ★ Recommended.

ITV REGIONS

TVS

6 15 Good Morning.
9 25 TVS Outlook.
9 30 For Schools.
12 00 Cockleshell Bay.
12 10 Rainbow.
12 30 The Sullivans.
1 00 News; TVS News.
1 30 A Country Practice.
2 30 Daytime.
3 00 Ace Crawford Private Eye.
3 27 TVS News; The Young Doctors.
4 00 Cockleshell Bay.
4 15 The Moomins.
4 20 Behind the Bike Sheds.
4 45 CBTV.
5 15 Sons and Daughters.
5 45 News.
6 00 Coast to Coast.
6 25 Police 5.
6 35 Crossroads.
7 00 Emmerdale Farm.
7 30 Busman's Holiday—new quiz series.
8 00 Up the Elephant.
8 30 Fresh Fields, rpt.
9 00 Television—We Bring You Live Pictures.
10 00 News; TVS News.
10 30 Snooker.
12 15 Company.

Anglia

6 15-9.25 Good Morning.
9 30 For Schools.
12 00 Cockleshell Bay.
12 10 Rainbow.
12 30 Gardens for All.
1 00 News; Anglia News.
1 30 Strangers, rpt.
2 30 Daytime.
3 00 Gambit—new series.
3 25 Anglia News.
3 30 The Young Doctors.
4 00 Cockleshell Bay.
4 15 The Moomins.
4 20 Behind the Bike Sheds.
4 45 CBTV.
5 15 Emmerdale Farm.
5 45 News.
6 00 About Anglia.
6 35 Crossroads.
7 00 Diff'rent Strokes.
7 30 Busman's Holiday—new quiz series.
8 00 Up the Elephant.
8 30 Fresh Fields, rpt.
9 00 Television — We Bring You Live Pictures.
10 00 News; Anglia News.
10 30 Snooker.
12 15 Tuesday Topic.

Central

6 15-9.25 Good Morning.
9 30 For Schools.
12 00 Cockleshell Bay.
12 10 Rainbow.
12 30 Gardening Time.
1 00 News; Central News.
1 30 Strangers.
2 30 Daytime.
3 00 Gambit—new series.
3 25 News.
3 30 The Young Doctors.
4 00 Cockleshell Bay.
4 15 The Moomins.
4 20 Behind the Bike Sheds.
4 45 CBTV.
5 15 Keep It in the Family.
5 45 News.
6 00 Crossroads.
6 25 Central News.
7 00 Emmerdale Farm.
7 30 Busman's Holiday—new quiz series.
8 00 Up the Elephant.
8 30 Fresh Fields, rpt.
9 00 Television—We Bring You Live Pictures.
10 00 News; Central News.
10 30-12.15 Snooker.

Yorkshire

6 15 Good Morning.
9 25 Weather.
9 30 For Schools.
12 00 Cockleshell Bay.
12 10 Rainbow.
12 30 Calendar Tuesday.
1 00 News; Calendar News.
1 30 Strangers.
2 30 Daytime.
3 00 Gambit—new series.
3 25 News.
3 30 A Country Practice.
4 00 Cockleshell Bay.
4 15 The Moomins.
4 20 Behind the Bike Sheds.
4 45 CBTV.
5 15 Dreams.
5 45 News.
6 00 Calendar.
6 35 Crossroads.
7 00 Emmerdale Farm.
7 30 Busman's Holiday—new quiz series.
8 00 Up the Elephant.
8 30 Fresh Fields.
9 00 Television — We Bring You Live Pictures.
10 00 News; Local News.
10 34 Snooker.
12 15 Postscript.
12 20 Weather; Shipping.

HTV

6 15-9.25 Good Morning.
9 30 For Schools.
12 00 Cockleshell Bay.
12 10 Rainbow.
12 30 The Sullivans.
1 00 News; HTV News.
1 30 Strangers.
2 30 Daytime.
3 00 Gambit — new series. Followed by HTV News.
3 30 The Young Doctors.
4 00 Cockleshell Bay.
4 15 The Moomins.
4 20 Behind the Bike Sheds.
4 45 CBTV.
5 15 Beverly Hillbillies. B/w, rpt.
5 45 News.
6 00 HTV News.
6 35 Crossroads.
7 00 Emmerdale Farm.
7 30 Busman's Holiday—new quiz series.
8 00 Up the Elephant.
8 30 Fresh Fields, rpt.
9 00 Television — We Bring You Live Pictures.
10 00 News; HTV News.
10 30 Snooker.
12 15 Weather.

HTV Wales: 6 p.m.-6.35 Wales at Six.

TSW

6 15-9.25 Good Morning.
9 30 For Schools.
12 00 Cockleshell Bay.
12 10 Rainbow.
12 30 Look Who's Talking: Tony Brutus.
1 00 News; Local News.
1 30 Strangers.
2 30 Daytime.
3 00 Gambit—new series.
3 30 Sons and Daughters.
4 00 Cockleshell Bay.
4 15 The Moomins.
4 20 Behind the Bike Sheds.
4 45 CBTV.
5 15 Gus Honeybun.
5 20 Crossroads.
5 45 News.
6 00 Today South West.
6 30 Televiews.
6 40 Consumer Check.
7 00 Who's The Boss.
7 30 Busman's Holiday—new quiz series.
8 00 Up the Elephant.
8 30 Fresh Fields.
9 00 Television — We Bring You Live Pictures.
10 00 News; Local News.
10 34 Snooker.
12 15 Postscript.
12 20 Weather; Shipping.

Channel

9 30 For Schools.
12 00-5.15 As TSW.
5 15 Wattoo. Wattoo.
5 20 Gulliver.
5 45 News.
6 00 Channel Report.
6 30 Secrets of the Coast.
7 00-12.15 As TSW.
12 15 Commentaires et Previsions Meteorologiques; Weather.

Open University

BBC 2 TV: 6.55 a.m.-7.20 D102. 11.45 p.m. SD286. 12.10 a.m.-12.40 U204.

Radio 4 VHF: 11.30 p.m. Open Forum. 11.50-12 Music.

Radio 3 VHF: 6.35 a.m.-6.55 D102.

WELSH CHANNEL 4

1 p.m. Countdown. 1.30 Alice. 2 Hwnt ac Yma. 2.20 Ffalabalam. 2.35 Daearyddiaeth. 2.55-3.45 Snooker — British Open Championship. 3.55 Silent Laughter. 4.20 A Plus 4. 4.50 Ffalabalam. 5.5 Bilidowcar. 5.35 Project UFO. 6.30 Larwm. 7 Newyddion Saith. 7.25 Cefn Gwlad. 7.55 The Dragon Has Two Tongues. 8.25 Pel Droed Rhyngwladol: Cymru v Norwy; yn dilyn Penawdau Newyddion. 9.20 Minafon. 10.5 Elinor ac Eraill. 10.50 City General—new series. 11.20-12.20 Boris Karloff—The Incredible Doctor Markesan.

BBC WALES

5.35 p.m.-6 Wales Today. 6.35 Dr. Kildare. 9.25 Nye: play with John Hartley. 11.15 International Football: Wales v Norway highlights from Wrexham. 11.45-12.35 Ballroom Champions.

RADIO

FOUR

5 55 on l/w Shipping.
6 00 News Briefing.
6 10 Farming Today.
6 25 *Prayer for the Day.*
6 30 Today.
9 00 News.
9 05 Tuesday Call: 01-580 4444—Dressmaking.
10 00 From Our Own Correspondent.
10 30 Morning Story.
10 45 Service.
11 00 "The Man Who Could Spell Backwards": play by Kevin Grattan, with T. P. McKenna.
11 33 Wildlife.
12 00 *You and Yours.*
12 27 My Word!
12 55 Weather.
1 00 The World at One.
1 40 The Archers.
1 55 on l/w Shipping.
2 00 Woman's Hour.
3 00 "The Great Feast": play by Manna Bhandari, set in an Indian village. Zia Mohyeddin.
4 00 Third World Twin — report by Anne Brown on Bo in Sierra Leone and Pa twin Leamington Spa.
4 40 Story Time: "Old Glory" (7).
5 00 PM (5.50 on l/w Shipping).
5 55 Weather.
6 00 News; Financial News.
6 30 The Wordsmiths at Goresmere, rpt of Sue Limb's spoof soap opera.
7 00 News.
7 05 The Archers.
7 20 File on 4.
8 0 Medicine Now.
8 30 A Touch of Midas? — Andrew Lloyd Webber.
9 00 In Touch.
9 30 Treasure Islands (2)—Barbados: Colonial Ghosts.
9 45 Kaleidoscope.
10 15 Book at Bedtime: "The Doves of Venus" — last part.
10 30 The World Tonight.
11 15 Financial World.
11 30 *Today in Parliament.*
12 00-12.15 News, Weather.
12 33 Shipping Forecast.

VHF: 11 a.m.-12 For Schools. 1.55 Listening Corner. 2-3 For Schools. 11 p.m. Study on 4: Crisis in Education. 11.30-12 Open University. 12.30 a.m.-1.10 Night-time Schools.

THREE

5 30 a.m. - 11.30 on m/w CRICKET: England v India.
6 55 Weather.
7 00 News.
7 05 Morning Concert (8-8.5 News).
9 00 News.
9 05 This Week's Composers: The Papal Court.
9 45 Borodin.
10 15 Czech Piano Duets.
10 55 BBC Singers. Stephen Cleobury (organ): Finzi, Varsovia String Quartet, with Yitkin Seow (piano). Repeat.
12 15 BBC Scottish SO: Rossini, Nielsen, Tchaikovsky, Weber, Mendelssohn (1-1.5 News).
1 50 Guitar Encores.
2 10 Haydn, Weber, Bruckner (2.40-2.45 Reading).
4 00 Music Group of London Piano Trio.
4 55 News.
5 00 Mainly for Pleasure.
6 30 Worlds Bliss, with the New London Consort.
7 00 American Piano Music.
7 30 BBC Scottish SO conducted by James Loughran. Nigel Kennedy (violin): Holst, Walton, Beethoven (8.15-8.35 Mirrors of Health & Sickness: talk).
9 40 Black Girls Dancing by Jack Trevor Story.
10 00 Jazz Today.
11 00 Mozart.
11 45 Henry Cowell, Doris Hays (piano).
11 57-12 News.

TWO

4 00 Colin Berry.
6 00 Ray Moore.
8 05 Ken Bruce.
10 30 Jimmy Young.
1 05 David Jacobs.
2 00 Gloria Hunniford.
3 30 Music All the Way.
4 00 David Hamilton.
6 00 John Dunn.
8 00 Hubert Gregg — new series: Rodgers & Hammerstein II.
9 00 Radio Orchestra.
9 55 Sports Desk.
10 00 Pop Score.
10 30 Give Us a Conch.
11 00 Brian Matthew.
1 00 Bill Rennells.
3 00-4 Night Owls, rpt.

VHF: 10 p.m.-12 As Radio 1.

ONE

6 00 *Adrian John.*
7 00 Mike Read.
9 00 Simon Bates.
12 00 Gary Davies.
2 30 Steve Wright.
5 00 Bruno Brookes.
7 30 Janice Long.
10 00-12 John Peel.

WORLD

6 a.m. Newsdesk. 7 World News. 7.9 Twenty-four Hours. 7.30 Seven Wonders of the Modern World. 7.45 Network U.K. 8 World News. 8.9 Reflections. 8.15 Sins of Old Age. 8.30 The Elements of Music. 9 World News. 9.9 British Press Review. 9.15 The World Today. 9.30 Financial News. 9.40 Look Ahead. 9.45 What's New. 10 News. 10.1 Discovery. 10.30 Wives and Daughters. 11 World News. 11.9 News about Britain. 11.15 Letter from London.

12 noon Radio Newsreel. 12.15 Foreign Correspondents. 12.45 Sports Roundup. 1 World News. 1.9 Twenty-four Hours. *1.30 Network U.K.* 1.45 Recording of the Week. 2 Outlook. 2.45 In Spite of Ourselves. 3 Radio Newsreel. 3.15 A Jolly Good Show. 4 World News. 4.9 Commentary. 4.15 Omnibus. 4.45 The World Today. 5 World News. 5.9 Meridian. 5.40 Scotland This Week.

8 p.m. World News. 8.15 Concert Hall. 10 World News. 10.9 The World Today. 10.25 Scotland *This Week.* 10.30 Financial News. 10.40 Reflections. 10.45 Sports Roundup. 11 World News. 11.9 Commentary. 11.15 Handel in London. 11.30 Meridian.

12 midnight World News. 12.9 News about Britain. 12.15 Radio Newsreel. 12.30 Omnibus. 1 News. 1.1 Outlook. 1.30 Report on Religion. 1.45 Country Music Profile. 2 World News. 2.9 British Press Review. 2.15 *Handel in* London. 2.30 Wives and Daughters. 3 World News. 3.9 News about Britain. 3.15 The World Today. 3.30 Discovery. 4 Newsdesk. 4.30 Waveguide. 5.45 The World Today.

WAVELENGTHS

Radio 1: 1089 kHz, 275 m. 1053, 285. **Radio 2:** 909, 330. 693, 433. (Radio 1.2 VHF: 88-90·2 MHz).

Radio 3: 1215, 247. (90·3-92·5). **Radio 4:** 200, 1500. **Greater London** 720, 417. (92-94·5, 97·1). **World Service:** 648, 463. **Radio London:** 1458, 206. (94.9). **LBC:** 1152, 261. (97.3). **Capital:** 1548, 194. (95.8).

THEATRES & CINEMAS

OPERA & BALLET

* MATINEE TODAY

COLISEUM. S 836 3161. CC 836 5258. **ENGLISH NATIONAL OPERA** Tomor. 7.00 last perf. ANNA KARENINA. Thur. 8.00 AERXES. Fri. 5.00 (please note early start last perf. TRISTAN AND ISOLDE (hot supper avail). Sat. 7.30 COUNT ORY. Also Booking: Fidelio, The Battered Bride. CC Ticketmaster 01-379 6212.

ROYAL OPERA HOUSE COVENT GARDEN. Resv. 01-240 1066/1911. Access Visa, Diners Club. S. Stands into 01-836 6903. 65 amphi seats avail. from 10 a.m. on the day. Tickets Opera £2·00-£34·00. Ballet £1·00-£20·00.

ROYAL BALLET

Ton't 7.30 Ballet Imperial/L'Invitation au voyage/Different Drummer. Tomor. Fri. 7.30 *The Sleeping Beauty.* Sat. 7.30 Ballet Imperial/Different Drummer/Façade. Ballet Cavalry into 01-240 5815.

THE ROYAL OPERA

Thurs. 7.30 Samson (new production). Mon. 7.30 I Capuleti e i Montecchi.

SADLER'S WELLS. 278 8916. Grp sales 930 6123. 837 1672/836 3464. BALLET RAMBERT. BALLET DE MONTREAL. LINDSAY KEMP. Tel. 278 0855 for brochure.

CONCERTS

BARBICAN HALL, Barbican Centre, E.C.2. 01-638 8891/628 8795. Ton't 7.45 Gala Concert Romanage & Marc Chagall. *London Symphony* Orchestra. Yan Pascal Tortelier cond. Paul Tortelier cello. Maria Ewing soprano. TCHAIKOVSKY: Variations on a Rococo Theme. Op 33. BERLIOZ: Les nuits d'ete. STRAVINSKY: The Firebird (1945 version).

LEEDS 20th CENTURY MUSIC WEEK

Feb. 23-March2

Friday March 1. Clothworkers Hall University of Leeds 1.10p.m. Tamas Vasary piano. Works by Bernard Rands Bartok. Scriabin. Artists appearing during the week include the London Sinfonietta, Lindsay String Quartet, George Zuckerman. For further details ring Jenny Hughes. Artistic co-ordinator. 0532 452667.

THEATRES

ADELPHI 836 7611. C.C. 741 9999/836 7558. Group sales 930 6123. THE LAMBETH WALK—LEAPING ON A LAMP POST—SUN HAS GOT HIS HAT ON MUSICAL COMEDY SENSATIONAL WILL BECOME THE SHOW OF THE YEAR." D. Exp.

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ROBERT LINDSAY
FRANK THORNTON
EMMA THOMPSON
AND DAZZLING CO. OF 60
DIRECTED BY MIKE OCKRENT
"THIS IS A GREAT PRODUCTION." B.B.C.
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Many performances in February and March SOLD OUT. 60,000 have not tickets. To help the others the Box Office has to be open seven days a week. Of 1 Nightly at 7.30. Mats Wed. 2.30 & Sat. 4.45 & 8.15.

ALBERY. 836 3878. CC 379 6565/379 6433. Grp sales 930 6123/836 3962. Evgs. 8.00. Thurs. Mat. 3.00. Sat. 5.00 & 8.15.

PATRICK MOWER ADRIENNE POSTA
"Dashing raksh." "Impish vivacity." Gdn.
JOYCE MILLS ISABELLE AMYES
"Brilliant." "Subtle sex appeal." D. Tel. D. Mail
in
JAMES ROOSE-EVANS'
"SPRIGHTLY PRODUCTION." Std.

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"SPARKLING COMEDY." D. Tel.
"A wonderful display of treasure comedy." Gdn. "HILL-SHATTERINGLY FUNNY." T. Out. "BLISSFULLY LUDICROUS." F.T.

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ALDWYCH THEATRE. 836 6404/0641. CC 379 6233. Group sales 930 6123. Mon.-Thurs. 8. Fri. & Sat. 5 & 8.30.

ROWAN ATKINSON IS

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Directed by MIKE OCKRENT
"An ambulatory Amityville Horror . . . a wonderful display of treasure comedy." Gdn. "HILL-SHATTERINGLY FUNNY." T. Out. "BLISSFULLY LUDICROUS." F.T.

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ALDWYCH THEATRE. 836 6404/0641. CC 379 6233. Reduced Price Previews from March 22. Evenings at 7.30. Sats at 4pm. March 25) & 8.0. Mats Wed. 2.30. OPENS APRIL 1

PAUL EDDINGTON FELICITY KENDAL
SIMON CADELL in
TOM STOPPARD'S
JUMPERS
with ANDREW SACHS
Directed by PETER WOOD

AMBASSADORS. 836 6111. C.C. 741 9999. Grp sales 930 6123. Opens Ton't 7.0. Sub. evgs 8.0. Sat. 5.30 & 8.30.

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Music by
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Lyrics by RICHARD STILGOE TREVOR NUNN
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BIRTHS, MARRIAGES, DEATHS, IN MEMORIAM AND ANNIVERSARIES

(see also below)

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FORTHCOMING MARRIAGES, WEDDINGS, etc., on Court Page 55 a line.

Court Page announcements cannot be accepted by telephone.

BIRTHS

BEIBY.—On Feb. 25, to Hilda and Graham, a daughter, Tiffany Louise, a sister for Nicholas, Peter and Oliver.

BOYLE.—On Feb. 23, to Mary and Patrick, a daughter.

BOYLE.—On Feb. 24, to Dominique (née Rochford) and Jim, a daughter, Elizabeth.

BREARLEY.—On Feb. 21, to Helen (née Howe) and Tim, a brother for Daniel, a sister for Sarah and Jessica.

CANNON.—On Feb. 22, at L.M.H., Norwich, to Rosemary (née Fitzgerald) and Andrew, a daughter, Laura, Margaret & Sarah for Christopher and Sebastian.

COX.—On Feb. 23, to Deborah (née Goodwood) and Michael, a son (Michael), brother for Thomas.

DUNN.—On Feb. 23, to Suzanne (née Goodwood) and Michael, a son (Hugo), brother for Jessica.

ELLIS.—On Feb. 23, to Frances (née Hopkins), Windsor, to Di and Gavin, a daughter, Diane Louise, sister for Jacqueline.

GAMMIE.—On Feb. 19, to Rosalind (née Rodger) and Malcolm, a daughter, Rachel Margaret Hinde, a sister for Jeremy and Simon.

HOSKINS.—On Feb. 23, to Deborah (née Cassidy) and Steven, a son (Malcolm Francis), a brother for Amber and Matthew.

JOHNSTONE.—On Feb. 24, at the Lister Hospital, Stevenage, to Monica (née Scott) and Alan, a son, Alexander Robert, a brother for Anne and Dominic.

JONES.—On Feb. 22, to Amanda (née Hubbard) and Thomas, a daughter, Hannah.

KATIEMAN.—On Feb. 15, 1985, in Cape Town, South Africa, to Carol and Ian, a son (Daniel).

LESSLIE.—On Feb. 22, at Ann Arbor, Michigan, to Ann and Simon, a son (Ian Michael).

MACLEOD.—On Feb. 24, to Emma (née Jones) and Stuart, a daughter (Sadie Laurent).

MELLOR.—On Feb. 23, at Farnham, Elc, to Lisa (née Harris) and Tim, a daughter (Hollie Emma), a sister for Lucy.

PERRYS.—On Feb. 22, to Margaret (née Mandel) and Nick, a daughter.

ROGERS.—On Feb. 23, to Vanessa (née Taylor) and Michael, a daughter, Melissa Jane, a sister for Hugo.

SIMPSON.—On Feb. 20, to Anna (née Taylor) and Malcolm, a daughter, Melissa Jane, a sister for Hugo.

STEWARTS.—On Feb. 22, at Wexham Park, to Sally (née Jaggs) and Alastair, a daughter (Clementine), a sister for Alexander.

SUCHET.—On Feb. 21, to Lesley (née Arnold) and Jonathan, a daughter (Rebecca).

TODD.—On Feb. 24, to Renée (née Johannisson) and Andrew, a son (Benjamin William).

VASSALLO.—On Feb. 25, at St Teresa's Hospital, Wimbledon, to Anna (née Ambrosini) and John, a son (James Michael Alexander), a brother for Anthony.

WHITCOMBE.—On Sunday, Feb. 24, in Chur, Switzerland, to Vendula and Jeremy, a son (Tom Charles).

WOODGATE.—On Feb. 19, at B.M.H., Bristol, to Carolyn (née Morris Cooper) and David, a son (Benjamin Cole).

MARRIAGES

CARGIN—HOGHTON.—On Saturday, Feb. 16, at Mayfield, David, second son of the late Dr L. B. Cargin, of Woking, Surrey, and Mrs B. C. Hartman, of Farnham, Surrey, to Jacqueline, daughter of Mr and Mrs Arnold Hoghton, of Ashurst Wood, East Grinstead, Sussex.

BLYTHE-VAN HOESARDEN.—On Feb. 23, at Alton, Hants, Stephen Hunter, son of the late Seymour Hunter and Clare Hunter, to Anne Marie Van Hoesarden.

PARKER—BEAVER. — On Saturday, Feb. 9, 1985, at St Bartlet Church, Chandlers Ford, Ian Russell, son of Mr and Mrs Douglas Parker, of Kingsworth, Hants, to Rosemary Elizabeth, daughter of Mr and Mrs Malcolm Beaver, of Chandlers Ford, Hants.

POULTON—DEVERELL.—On Saturday, Feb. 23, at St Andrew's Church, Kinross, W. A. John Poulton, of Perth, Scotland, to Sarah E. Devereux, of Perth, Scotland.

RUBY WEDDING

MELLORS—SHEAD.—On Feb. 26, 1935, at St Peter's Church, Gresley, Derbyshire, ROBERT to ROSEMARY. Forty years at Whatton-in-the-Vale, Nottinghamshire.

IN MEMORIAM

'THEIR NAME LIVETH FOR EVERMORE'

BYRON.—In unfading memory of Robert, born Feb. 26, 1905, lost at sea on his way to Meshed, Feb. 24, 1941.—Lucy.

DEATHS

ADAMS.—On Feb. 23, peacefully in hospital, Peter John, dear father of Nicholas, Michael and a much loved husband, grandfather and great-grandfather. Funeral service at St Andrew's, Thorpe-le-Soken, on Friday, March 1, at 2 p.m. Family flowers only, please, but donations, if desired by friends, may be sent to Dr Barnardo's Children's Fund.

APPLETON.—On Feb. 23, 1985, peacefully in hospital, John, aged 56, dearly beloved husband of Joan and loving father of Ruth, Michael, Sarah and Peter and much loved father-in-law to Alison and Nail. Service of thanksgiving at St Luke's Church, Birdham, on Friday, March 1, at 10.30 a.m. Family flowers only, please. Donations if desired to the Scripture Gift Mission, Redcock House, Eccleston Street, London SW1W 9LL, or the MacMillan Service, King Edward VII Hospital, Midhurst, West Sussex.

ARGUILE.—On Feb. 24, peacefully at home, 12, Edward Road, Market Harborough, Doris ANNIE, beloved wife of Robert, dearest mother of Julie, Robert and Richard and sadly missed grandmother to her five grandchildren. Funeral service at Market Harborough Parish Church on Thursday, Feb. 28, at 2.45 p.m., followed by cremation. Family flowers. Donations if desired to L.O.R.D.S., 11, Welford Road, Leicester.

ARMSTRONG.—On Feb. 23, peacefully, near Sutton Bonington, Norah Louise (née Stone), aged 88, late of Newcastle upon Tyne and Chelmsford. Private funeral at Loughborough Crematorium, 2 p.m., Friday, March 1.

ASPINALL.—On Feb. 24, 1985, peacefully, HUBERT GEORGE, of Henley-on-Thames. Greatly missed by his wife Esther, family and friends.

ATTFIELD.—On Feb. 23, peacefully in hospital, FLORENCE, of Rushwood House, aged 90, wife of James and mother of Betty and Rita. Funeral service at Upper Church, Ross, 2.30 p.m., on March 1, followed by cremation. Family flowers only. Donations if desired to Bridge Diabetic Association or Save the Children.

AYRE.—On Feb. 24, 1985, QUEENIE, of 22, Westcliff, Frome, Exeter, beloved wife of Geoffrey and mother of Jane and Pat. Funeral service Exeter and Devon Crematorium Thursday, Feb. 28, at 2.15 p.m.

BALE.—On Feb. 23, 1985, peacefully in hospital, CHRISTOPHER STUART of Cottesbrooke Dower, Church Stretton, aged 85, dear husband of Jane, father of Gillian and Christopher. The funeral takes place on Friday, March 1, at 2.30 p.m. at Taunton Deane Crematorium. Flowers if desired may be sent to H. Bishop & Sons, funeral directors, Chard.

BARKER.—On Feb. 25, in hospital, SYDNEY WALTER, late of 94, Kimberley Road, Norwich, a very dear aunt, aged 86 years. Funeral service at the United Reformed Church, Princes Street, Norwich, on Friday, March 1, at 2 p.m. Interment to follow in the Rosary Cemetery. Inquiries and flowers to Messrs R. J. Mann & Son, F.D., Bowley House, Fairland Street, Wymondham, Norfolk, please, tel. Wymondham 603158.

BARNARD.—On Feb. 21, peacefully at Abercorn House, Camberley, DORA MAY, in her 95th year, widow of John Edward Barnard and beloved mother of Kathleen. Funeral service at St Mary's Church, Camberley, March 1, at 2 p.m., followed by cremation. Family flowers only, donations if desired to R.L.N.B.A., 6, Avonmore Road, London, W.14.

BATHGATE. — On Feb. 24, peacefully, The Reverend ROSALD NORMAN BATHGATE, of Lithgate Cottage, Wrington, late of Stoughton. Funeral service Wrington Church, Thursday, Feb. 28, at 12 noon. Family flowers only, please. Donations if desired to Wrington Church, c/o The Rev. D. Hooper, The Rectory, Wrington, Avon.

BEAZELEY.—On Feb. 23, peacefully after a short illness, in his 93rd year, MICHAEL ARMITAGE. Funeral 10 a.m., Feb. 28, at Thundridge, Ware, Herts.

BEDFORD SMITH.—On Feb. 22, in hospital, ALAN, aged 73, dear husband of Margaret and loving father of Philip and Ann. Funeral on Friday, March 1, at 1 p.m. at St Martin's, Hyde Gardens, West Acton, W.3. Donations if desired to Brain Stroke Association or The Old Ball.

BENNETT. — On Feb. 22, ARTHUR, formerly of Kenton and Dulverton, husband of the late Iris, father of Martin and Michael, brother of Louie, grandfather. Inquiries to Elements of Pinner.

(Continued on Column Seven)

CHERNENKO AT HELM, KREMLIN TELLS RUSSIA

By NIGEL WADE in Moscow

RUSSIANS are being told that President Chernenko, although clearly ill, is still captain of the Soviet ship while foreigners are being assured that there are younger, steadier hands also on the helm.

This was the situation as seen by many Western analysts after studying the strange pattern of Kremlin leaders' appearance to vote in Sunday's regional "elections."

Mr Chernenko, 73, and his Prime Minister, Mr Nikolai Tikhonov, 79, had their photographs on the front page of Soviet newspapers reporting the voting yesterday.

This followed Sunday's one-minute television news film showing Mr Chernenko looking very weak as he cast his ballot.

Mounting rumours

But at least Russians could see he was still alive, despite a two-month absence from view and mounting rumours of strokes caused by incurable lung disease. Talk of imminent resignation will also be quelled, at least temporarily.

For the outside world, however, the Soviet Foreign Ministry ushered Western newsmen into a voting chamber where they were shown not Mr Chernenko but his deputy in the Communist party structure, Mr Mikhail Gorbachev, 53.

In the starkest contrast with the carefully-managed film of Mr Chernenko, the heir-apparent looked robust, relaxed and jovial. His wife, daughter and grand-daughter were with him, in a most unusual family appearance. But this was all for foreign consumption.

Nothing of Mr Gorbachev's appearance was shown on Soviet television and his picture was not in yesterday's papers.

The point was, clearly, to show foreign governments that there is a designated successor to Mr Chernenko standing by, that his name is Mikhail Sergeipich Gorbachev and that he is young and healthy.

The position of Kremlin "crown prince" has always been precarious but significantly Mr Gorbachev's potential rival in the ruling Politburo, Mr Grigori Romanov, 61, did not figure in the weekend publicity.

Information about the leadership being traditionally closely guarded in Moscow, the authorities evidently saw no need to emphasise Mr Gorbachev's standing to the domestic audience. They, apparently, were deemed to have no need to know.

The need for the West to know was made particularly pressing by the approach of the Soviet-American nuclear and space arms talks in Geneva on March 12. For the Foreign Ministry, at least, it was essential to show the Americans that they would not be dealing solely with a Kremlin leader who can hardly walk or talk.

Doctor's advice

As for ordinary Russians, they were given their first official indication of Mr Chernenko's illness on Friday, when it was announced he was staying away from a pre-election meeting on doctor's advice. His speech was read out for him.

The announcement was a burst of unprecedented official frankness where the health of a Kremlin leader is concerned. That and the television film of the President are evidently, in the official view, quite enough for the masses to be going on with.

Commons Sketch

Jenkin hits at caddish boroughs

By EDWARD PEARCE

I HAVE kept my mind ajar. The words belong to Mr Patrick Jenkin (who else has such reflex infelicity of expression) as we move in to cap rates.

They conjure up an image of the Minister's mind resting lightly on its hinges: of PJ, as we might call him, relaxing like Rod Steiger as the Alabaman police chief in "The Heat of the Night," with the fan on full capacity as he lazily interrogates an overspending borough of the wrong complexion.

"How does a boy like you come to run a deficit of half a million dollars huh?"

In the view of the Opposition the mind functioned, of course, only as a cat flap. Mr Straw worked at his indignation over the Minister's lack of response to the just and well-founded protest of municipal man.

But even Mr Jenkin had fun reading through a briefing document or Ponting-sheet which had been circulated by Mr David Blunkett, Sheffield's rather bright Left-wing boss.

Caddishness, of the sort which so distresses Mr John Stanley, having reached the boroughs, Mr Jenkin was able to read off a catalogue of admirable low motives hiding behind the cloak of meaningful dialogue.

Pure cynicism

"Try to put the Minister on the defensive; make him look negative and unbending; avoid being accused of refusing to meet him"; and, best of all, "dislocate the Department's timetable."

It was very hard not to warm to Mr Blunkett, a man whose idealism and passionate commitment to whatever it was now stands redeemed by a streak of pure and uncorrupted cynicism.

Mr Straw, who is in business as one of our more ostentatiously educated politicians, beat the Government lightly about the head with their own philosophers.

Did not Popper and Hayek warn us that centralisation of government would be foolish since it could not be matched by an equivalent centralisation of information?

This is a good point but Mr Straw rather spoiled it by defining knowledge as "all those hundreds of councillors with skill and expertise."

They may well be very, very wonderful people, but somehow the image of your average toiler at the rate-face — reciprocal tripper to twin town in West Germany, organiser of Lesbian day centres, proclaimer of nuclear free zones, non-nukable by barbarous American or well meaning Russian alike, is less clear-cut.

Lots of people rather dislike councillors.

Morose Rossi

Indeed had Mr Jenkin been here for something less milk-soppish than rate-capping, he might have been met with more enthusiasm. As it was, like the best, he lacked all conviction (leaving passionate intensity to the backbenches).

"What if there is rate-capping?" morosely asked Mr Hugh Rossi, who sounds at times as if he had been called to bear the rates of the world. The deficits could all be run and would then have to be made up out of central government funds (tell that to Popper).

"Ah," said the Minister, "if that happens the auditors will be seriously concerned." Not much of a unique deterrent is it?

It did fall out that what Mr Jenkin meant by this dark and menacing feebleness was surcharge and disqualification. But Mr Rossi was not impressed.

Somehow one feels that however indignant the Opposition gets, that "hundreds of councillors with skill and expertise," linked with a spiral of rate increases fit to stand beside Trident, are simply part of our manifest destiny.

Parliament—P10

FRESH PLEA ON RATES

By Our Political Staff

THE Government is coming under renewed and somewhat embarrassing pressure to reform the domestic rating system or abolish it altogether, at just the point when Ministers had hoped they had finally put the possibility behind them.

Disquietingly for Mrs Thatcher and senior colleagues, this fresh agitation comes from the Conservative party hierarchy in Scotland.

There is widespread alarm in Scotland about rates increases due this April when a revaluation of properties takes effect.

Commitment abandoned

Sir James Goold, chairman of the party north of the border, has called on the Government to consider abandoning the revaluation until a comprehensive review of the rating system can be carried out.

With Mr Younger, Scottish Secretary, showing no sign of giving way, the issue of rate reform and hostile motions on the subject could cause the Government some difficulty at the Scottish Conservative conference at Perth in May.

Ministers are quick to conclude that while the current protests have been raised only in Scotland, they are capable of reviving the issue of rate reform within the party at large at a point when no drastic change is envisaged. Even more ominously, they are a reminder that revaluation in England and Wales is long overdue.

The commitment to scrap the domestic rating system given by Mrs Thatcher in the October 1974 General Election has been abandoned after committees of inquiry failed to find a satisfactory replacement.

And while Mr Jenkin, Environment Secretary, announced a searching inquiry into local government finance in England and Wales at last October's Conservative conference in Brighton, abolition of domestic rates was expressly ruled out.

Problem heightened

The problem in Scotland is heightened because substantial increases in the rate poundage levied by some councils coincide with implementation of the revaluation carried out by the Inland Revenue.

By shipping the rate burden from industrial to domestic ratepayers and increasing the rateable value of homes which have gained amenities like central heating, the revaluation is seen by party critics as discriminating against Tory voters.

Mr Younger has strongly denied this, and instead placed the blame on councils which have ignored Government spending restrictions and thus been obliged to put their rates up.

The combined effect of higher rates and revaluation has been to raise rates by 20 to 25 per cent. in a number of places, notably Edinburgh.

Jenkin warns councils—P10

Continued from P1

Record pit return

By MAURICE WEAVER

the level of support that was their due.

Those union leaders should look to their consciences "for having let the NUM get into the position that we are in today," Mr Stobbs said.

The continuing animosity which exists beneath the surface between the NUM and TUC leaderships was clearly making last night's protracted attempts to motivate a new initiative no easier.

The TUC's "inner cabinet," chaired by Mr Jack Eccles, includes all six senior union leaders who, with Mr Norman Willis, its general secretary, make up its coal strike monioring team. They are the ones who have been at the sharp end of he public vilificaion from Mr Scargill and other NUM officials.

The reason for these criticisms was the TUC's handling of last week's discussions with the energy secretary, Mr Walker, and Mr MacGregor, during which they found themselves being drawn into talks about a "final settlement" formula.

The miners' executive had envisaged only that they were discussing a "peace agenda" which open the door to later negotiations by their own leadership.

This misunderstanding, together with the fact that the Coal Board continued to refuse to back down on its central requirement that it must retain the power to close uneconomic pits, accounted for the total failure of last week's initiative.

age a new surge in its wake if fresh failure results.

The Labour leader, Mr Kinnock, yesterday accused the Government of being "foolish and divisive" in seeking to achieve a return "by attrition."

He was speaking after a meeting of the TUC-Labour party liaison committee which reaffirmed its continuing support for the NUM and its commitment to securing the urgent resumption of talks.

Mr Kinnock accused the Government of pursuing a political objective against the NUM rather than taking the "reasonable and realistic" economic course of seeking fresh negotiations.

'Political aim' says Kinnock

Any new proposals put forward as a result of last night's discussions at Congress House will presumably have to go before tomorrow's scheduled meeting of the TUC general council, its main policy-making body, for ratification.

Similarly, the NUM leaders would presumably want to talk it over at Thursday's meeting of the union's 24-man national executive committee in Sheffield.

But it is hard to see, in the light of the Coal Board's refusal to make further concessions, what courses are now open to the union side.

Any new peace proposal stands the risk of being yet another house of cards which, while it may stem the drift back a bit longer, will encour-

BROTHERS-IN-LAW QUIT FOR PEACE

David Horton, 42, and his brother-in-law Allan Cox, 25, of Dordon, Warwickshire, both miners, have left the pits for good because they said the strike was pulling their families apart. Mr Horton stayed at work when the strike began, and Mr Cox went on strike. Relations between them became so low that they would not buy each other a drink in their local pub.

Now they have sold their somes and moved to Devon, where they are negotiating to buy a beach café.

BR's £230m BILL

The miners' strike has cost British Rail £230 million in lost freight business, Mr David Mitchell, junior Transport Minister, said in a Commons written reply yesterday.

ANNIVERSARY GIFT FOR THATCHER

By Our Political Staff

The Prime Minister was honoured last night by the group of senior Conservative MPs who were instrumental in clinching her election as party leader 10 years ago.

She was their guest of honour at a private dinner in the Commons and was presented with a specially-commissioned pair of Wedgwood rose bowls.

Among those present were Baroness Airey, widow of Mr Airey Neave, Mr Tebbit, Trade and Industry Secretary, and Mrs Thatcher's Parliamentary Private Secretary, Mr Michael Alison, MP for Selby. The occasion was organised primarily by Mr Kenneth Warren, MP for Hastings and Rye, Mr William Shelton, MP for Streatham, and Sir Fergus Montgomery, MP for Altrincham and Sale.

SURGEONS' DRIVE TO CUT BACKLOG

Two surgeons at Selly Oak Hospital, Birmingham, plan to keep two operating theatres running none hours a day for three days a week until 500 of the most urgent operations have been carried out.

Mr Ivor Donaldson and Mr John Moore, who began work yesterday, will spend three weeks reducing the waiting list of children needing ear, nose and throat operations.

10 DIE IN ZIMBABWE

By Our Harare Correspondent

Three women and two men, members of the minority United African National Council of the former Prime Minister, Bishop Muzorewa, were dragged off a train at Hwange, Zimbabwe, on Sunday and shot dead by unknown gunmen. A white farming couple, Oscar and Bill Fraser and three Africans died in other violent incidents over the weekend.

JOURNALIST FREED

By Our Crime Staff

Peter Theodoracopoulos, the journalist who as "Taki" wrote the "High Life" column in the SPECTATOR is to be released from Pentonville Prison today after serving a four-month sentence for attempting to smuggle drugs.

Stop VDU glare
See the Polaroid CP-70 filter
Cave Tab
"Polaroid" and "CP-70" = registered and exclusive to Polaroid Corporation

DEATHS (Continued)

BIRCHALL-KENT.—On Feb. 21, after short illness, Mrs Funeral Ethan Crematorium, Birmingham, March 1, at 11 a.m. Funeral inquiries 01-203 1850.

BISHOP.—On Feb. 21, suddenly and peacefully passed into the presence of the Lord, EDWARD JOHN, aged 92, of 9, Brill Beaches Road, Littlehampton, Sussex. Sadly missed by his sons, daughters-in-law, his nine grandchildren and great-grandchildren and by all who really knew him. Funeral service at Forest Road Chapel, Littlehampton, Saturday, March 2, at 11.30 a.m. Flowers if desired, or donations to the Blatner Denes Trust please.

BOOTHEY.—On Feb. 23, 1985, in hospital, MIRIAM JOAN [illegible] aged 67 years, dearly loved [illegible] at Lytham Parish Church, Lancashire, at 2.30 p.m. on Wednesday, March 6. Inquiries to [illegible] Funeral Directors, Lytham.

BOOTLE. — On Feb. 25, 1985, peacefully at her home, [illegible] Avenue, Barnsley, MARGARET, aged 80 years, loving and beloved wife of George, dear mother of Margaret and Hilary and much loved grandmother. Service at St Peter's Church, Barnsley, on Tuesday, Feb. 28, at 1.30 p.m., followed by private cremation at Carlton Bay Crematorium. Family flowers only.

BOYLE. — On Feb. 22, peacefully at Wallace Hall, Dalbeattie, Scotland, MARGARET, aged 79, loving wife of JOHN A. BOYLE and Mother of Andrea and Jane and Grandmother of Sarah, Tamsin, Jonathan, Rachel and Mark. Funeral service at St Margaret's Church, Dalbeattie, on March 2. No flowers, but donations, if desired, to the Cancer Research Campaign, 2, Carlton House Terrace, London, S.W.1.

BRIGGS.—On Saturday, Feb. 23, peacefully in Blackburn Royal Hospital, Lancashire, ANNE, aged 63 years, of 5, Cannon Close, St Nicholas, Cambs, beloved wife of Eric and a loving mother and grandmother.

BROMFIELD.—On Feb. 18, 1985, peacefully, at Manor Hospital, KATIE BROMFIELD, dear wife of Reg Bromfield, Cremation at Bournemouth. Family flowers only, please. If desired, donations to Frome Fellow Foundation, c/o Bevan Brown, 115, Monmouth Street, Hereford.

BUNNEY.—On Feb. 23, 1985, suddenly but peacefully, loved by his sons, daughters-in-law, his nine grandchildren and great-grandchildren and by all who really knew him. Funeral service at Forest Road Chapel, Littlehampton, Saturday, March 2, at 11.30 a.m. Flowers if desired, or donations to the Blatner Denes Trust please.

BURTON.—On Feb. 23, 1985, in hospital, [illegible] Jobs, [illegible] aged 67 years, dearly loved husband of Edith, father of [illegible] Funeral service at the Parish Church, Bury, on Friday, March 1, at 2.30 p.m. Inquiries to [illegible] Bury Lifeline [illegible] Flowers to Bury Lifeline [illegible] or donations to the Norfolk Broads Conservation Trust, c/o [illegible] Hall, Pressing [illegible].

BUSWELL. — On Feb. 25, 1985, peacefully at her home, 5, [illegible] Avenue, Beaconsfield, MARGARET, aged 85 years, loving and beloved wife of George, dear mother of Michael and Hilary and much loved grandmother. Service at St Mary's Church, Beaconsfield, on Tuesday, Feb. 28, at 1.30 p.m., followed by private cremation at Chiltern Bay Crematorium. Family flowers only.

BUTLER-SHAWE.—On Feb. 25, peacefully, in hospital, ALDRIA, aged 71 years, beloved wife of the late DENIS BUTLER-SHAWE and dearly loved mother of Graham and Veronica.

CALDER.—On Feb. 23, lovely, beloved wife of David and mother of Deborah, Philippa, Elizabeth, Andrew, Tom and Hugh. Funeral service and cremation at Woking Crematorium, Goldsworth Road, Woking, Thursday, Feb. 28, at 2 p.m. Inquiries to G. Boutell & Son, funeral directors, 30, High Road, Byfleet, tel. Byfleet 45037.

CARDNELL.—On Feb. 22 peacefully, LOUISA, of Ingrebourne Gardens, Upminster, aged 80 years. Funeral service at St Laurence Parish Church, Upminster, on Wednesday, Feb. 27, at 12.15 p.m., followed by cremation. Family tributes to B. F. Molley & Son, 354, St Mary's Lane, Upminster, Essex.

CARTER.—On Feb. 24, 1985, peacefully in a Littlehampton nursing home, MARGARET KATHLEEN, aged 80 years, beloved sister of Conrad. Service at Worthing Crematorium, Findon, on Friday, March 1, at 4.30 p.m. All inquiries please, to F. A. Holland & Son, Terminus Road, Littlehampton, Sussex, tel. 713939.

CHADWICK.—On Feb. 22, 1985, MARIOS, widow of G. A. CHADWICK, M.B.E., and mother of Anne and the late Andrew. Service and cremation at Landican Crematorium, Birkenhead, on Wednesday, Feb. 27, at 1.30 p.m. Family flowers only. If desired donations may be made to the Institute for the Deaf, c/o Alfred Taylor Funeral Service, 146, Conway Street, Birkenhead, L41 5JA.

CHAPMAN WALKER.—On Feb. 24, 1985, peacefully at the Sloane Hospital, ELSIE MARGARET, aged 95, dearly loved aunt of Celia Colman. Cremation private.

CHISHOLM.—On Saturday, Feb. 23, at the Phyllis Tuckwell Memorial Hospice, Farnham, after a long illness, courageously borne, SIMON FRASER, dearly beloved and loving father of Kenneth and Doreen, father-in-law of Claire and grandfather of Gawaine and Damian. He will be greatly missed. Cremation at Randalls Park, Leatherhead, on Friday, March 1, at 10.30 a.m. Inquiries to H. C. Patrick & Co., tel. (0252) 714884.

CLOSE.—On Feb. 23, peacefully at The Cape, South Africa, Dr HAROLD GEORGE, late of Guy's and West Hill Hospitals.

COCKBURN.—On Saturday, Feb. 23, 1985, at her home, 14, Cowbrook Avenue, Glossop, Derbyshire, Miss LILLIE NEWTON COCKBURN, aged 93 years, S.R.N., retired Service and committal at Dukinfield Crematorium on Thursday, Feb. 28, at 2 p.m. Inquiries to Mr Shaw, Glossop Carriage Co. Ltd., Glossop 2059.

COPSTAKE.—On Sunday, Feb. 24, at home, DORIS, widow of Stan. Dearly loved by her sisters Win and Pat, her nephew, nieces and their children. Service Friday, March 1, at 2.30 p.m., at Isle City of London Crematorium.

CORKERTON.—On Feb. 25, peacefully after a courageous fight, at 15, Elms View, Great Gonerby, near Grantham, ELIZABETH, devoted and unselfish wife of Clifford, adored mother of David and of Patricia Sargent and dearly loved grandmother, sister and mother-in-law. No flowers, please, but donations in lieu may be sent to the Royal British Legion, Grantham.

COTTON.—On Feb. 23, 1985, GEORGE DANIELL, beloved husband of Jane (Angela). Funeral service Church of the Holy Name, Arbrook Lane, Claygate, Surrey, on Thursday, Feb. 28, at 10 a.m. Flowers, or donations to F. W. Paine, 102, High Street, Esher, by 9 a.m.

COWAN-HILL.—On Saturday, Feb. 23, 1985, peacefully at home, Farnham, Surrey, MARGARET MAY, wife of the late IOAN EAGLESFIELD COWAN-HILL.

CROFTON.—On Feb. 25, at his home, Beech House, Luston, near Leominster, Herefordshire, JOHN, dearly loved husband of Beryl and dear father of Michael, Geoffrey and Jill. The funeral service will take place on Friday, March 1, at 3.30 p.m. at Eye Church, followed by interment. Family flowers only, but donations may be given for Eye Church, c/o R. W. Mann & Son, funeral directors, 51, West Street, Leominster, Herefordshire.

CROOKE.—On Feb. 23, 1985, in Dorking, Miss (Helen) CROOKE, M.B.E., Florence Nightingale Medallist, aged 89, formerly of Marton, New Zealand, and Tonbridge Wells. Service and cremation at Leatherhead Crematorium, on Monday, March 4, at 11 a.m. No flowers, but donations if desired to British Red Cross Society, 9, Grosvenor Crescent, S.W.1.

CROWTHER.—On Feb. 22, 1985, RAYMOND ARTHUR, of Bournemouth. He dearly loved husband of Eunice. Funeral detail from Brian Wilton, Funeral Directors, tel. Bournemouth 428556.

CUNNINGHAM. — On Feb. 24, SAYDA. Much loved by Brouila, Dee and the boys.

DAWNEY.—On Feb. 24, peacefully at Moore Cottage Hospital, Bourton-on-the-Water, EILEEN E., formerly of Mayfield Junior School and lately Headmistress, Brunswick and Kilburn High School. Funeral at Cheltenham Crematorium, 3 p.m., Friday, March 1. Flowers to W. J. Wright, Show-on-the-Wold, or donations if desired to National Children's Home, 85, Highbury Park, London, N.5.

DAWSON.—On Feb. 22, peacefully at Westminster Hospital, after a short illness, Brussels horse, Doris (née Kempe), aged 85, sadly missed by her family and many friends. Funeral at Mortlake Crematorium, Feb. 28, at 4.30 p.m. Flowers to T. H. Sanders & Sons Ltd., 35, Barnes High Street, London S.W.13.

DAWSON.—On Feb. 21, 1985, peacefully after a short illness, at Farnborough Hospital, Kent, STANLEY, husband of the late Dorothy Louise (née Radbourne) and dearly loved father of Jean. Cremation at Beckenham Crematorium, Feb. 22, at 10.40 a.m. Any flowers to Francis Chappell & Son, 251, High Street, Bromley.

DITCHAM.—On Feb. 25, 1985, peacefully at Stirling Royal Infirmary, CHARLES HARRY DITCHAM, M.B.E., T.D., well-loved husband of Maisie and dear father of Brian.

DRANE.—On Feb. 22, 1985, in West Vancouver, British Columbia, peacefully after a short illness, ALAN WINSELL, dearly loved husband of Monica and devoted father and grandfather. Funeral private. Memorial service at St Monica's Church, Horseshoe Bay, W. Vancouver, 4 p.m., Wednesday, Feb. 27. No flowers, please. Donations if desired to British Heart Foundation.

DUDDING.—On Feb. 23, peacefully at home after a short illness, ARTHUR WILLIAM CLARK, husband of Joyce (deceased) and father of Margaret, Anne and Mary. Funeral service at St Phillip and St James R.C. Church, Brickhill, Bedford, on Friday, March 1, at 10.15 a.m., followed by private cremation. Flowers may be sent to R. Cirket & Sons, 1, Brereton Road, Bedford, but donations if desired may be sent to Royal Mencap. Mass of thanksgiving on Saturday, March 16, at 11 a.m. at St Monica's R.C. Church, Palmers Green, London.

EARDLEY-WILMOT.—On Feb. 22, 1985, peacefully at Brecon House Nursing Home, Sherborne, Dorset, CHRISTINE. Cremation private. Memorial service and interment of ashes 2 p.m., Thursday, March 7, at Monkscite Parish Church. Family flowers only. Donations if desired to Monkscite Church, c/o Eagar Funeral Services, Marston Road, Sherborne, tel. 815479.

ECKLEY.—On Feb. 23, peacefully in Wye Valley Nursing Home, Hereford, IVOR VIVIAN, of Lydbrook, Gloucs, near Hay-on-Wye, aged 70 years. Funeral service, followed by interment, will be held at Clearwater Parish Church, on Thursday, Feb. 28, at 2.30 p.m. Family flowers only. If desired donations to Frome Fellow Foundation may be sent to Dawn Bros, 115, Monmouth Street, Hereford.

EDNEY.—On Feb. 25, 1985, suddenly away in the Churchill Hospital, Oxford, LAURENCE E. Funeral at St. Peter's Church, Wolvercote, on Thursday, Feb. 28, at 1.15 p.m.

EDWARDS.—On Feb. 22, peacefully, REGINALD CHARLES, of Ashington, Cranleigh and formerly of Eastbourne, Sussex, aged 82, dearly loved husband of Millie. Service at Guildford Crematorium, 2 p.m., Thursday, Feb. 28. Family flowers only, but donations if desired may be sent to Bee Cottage, Tockwell Bottom, Farnham, Surrey.

ELLING.—On Feb. 23, peacefully in Bristol, EDWARD STANLEY ELLING, aged 75 years, beloved father of Ruth and David. Funeral service Westbury Park Church, Thursday, Feb. 28, at 11.30 a.m., followed by cremation at Canford. Family flowers only, please. Donations if desired to Southmead Hospital Research Foundation, c/o R. Davies & Son, 381, Gloucester Road, Bristol.

FINCH.—On Feb. 25, 1985, in hospital and of Silver Birches, 3, Sidney Avenue, Parkgate, EVELYN, aged 78 years, beloved wife of the late Tom, dearly loved mother of Geoffrey and Meyrick and a much loved grandmother. Funeral service will take place on Thursday, Feb. 28, at 2.30 p.m. at Parkgate, at 10.30 a.m. Enquiries to Middleton & Wood, Egerton House, 17, Lower Walkgate, Wigan, tel. Wigan 42876.

GADD. — On Feb. 23, peacefully, GERTRUDE ANNIE GADD, B.E.M., aged 90 years, widow of George and dear Mother of Eleanor. Funeral service at the Church of St Edmund, Guilsborough, Northants, on Friday, March 1, 2.30 p.m. Family flowers only. No letters. Donations if desired to Rev. W. Gibbs, Guilsborough, Northants.

GAINSFORD.—On Feb. 23, peacefully at Blackdown Nursing Home, Haslemere, Tavy, Devon, ELSIE, aged 95, wife of the late Professor ALAN GAINSFORD and mother of the late Robert and Rosemary of Timaru, Jeremy and Nicholas. Funeral Tavistock Parish Church, 11 a.m., Friday, March 1, followed by cremation at Exeter. Plymouth [illegible].

GOLDEN.—On Feb. 24, 1985, FRANCES DAISY, aged 93 years, of Rutland, Lutra, Leicestershire, widow of the late Cecil Walter Golden and much loved aunt of Paul, Mary, Ann and Anna. Funeral service at St Peter's Church, Lutra, on Wednesday, Feb. 27, at 3.30 p.m., followed by cremation at the churchyard. All flowers to enquiries to Gimm & Cutteridge Ltd., funeral directors of Leicester, tel. (0533) 56117.

GOLDMAN.—On Feb. 22, 1985, peacefully in hospital, Capt FELIX ENGLE (FEJI) GOLDMAN, of Cherry Tree Cottage, Cinder Lane, Over Peover, near Knutsford. Service at St Lawrence's Church, Over Peover, on Friday, March 1, at 11.15 a.m., to be followed by committal at Macclesfield Crematorium. No flowers only, but donations if desired to Alderley Cottage Hospital, c/o R. J. & B. Gribbin, funeral directors, tel. Holmes Chapel 53427.

GRAHAM.—On Feb. 21, 1985, peacefully, CHARLES DRUMMOND, aged 85. Sadly missed by his daughters Barbara and Jenny. Thanksgiving service at St Gregory's Church, Sudbury, Suffolk, 4 p.m., Friday, March 1. No flowers, please. Inquiries, please, to Robert J. Farley & Son, funeral directors, 57, North Street, Sudbury, Suffolk, tel. 72909.

GRIFFITHS.—On Feb. 21, 1985, FRANCIS STANLEY, of Dodds Road, Reigate, beloved husband of Sonia. Funeral service at the Surrey and Sussex Crematorium, Worth, on Friday, March 1, at 11.30 a.m. Flowers may be sent to Stoneham Funeral Services, Dunne Court, Redhill.

GRYLLS.—On Feb. 25, at home after a long illness, JOHANNE GRYLLS (née de Bockley), forest lady, Epping, Essex, widow of Dr Henry Grylls much loved mother of Judy, William and Rollo, mother